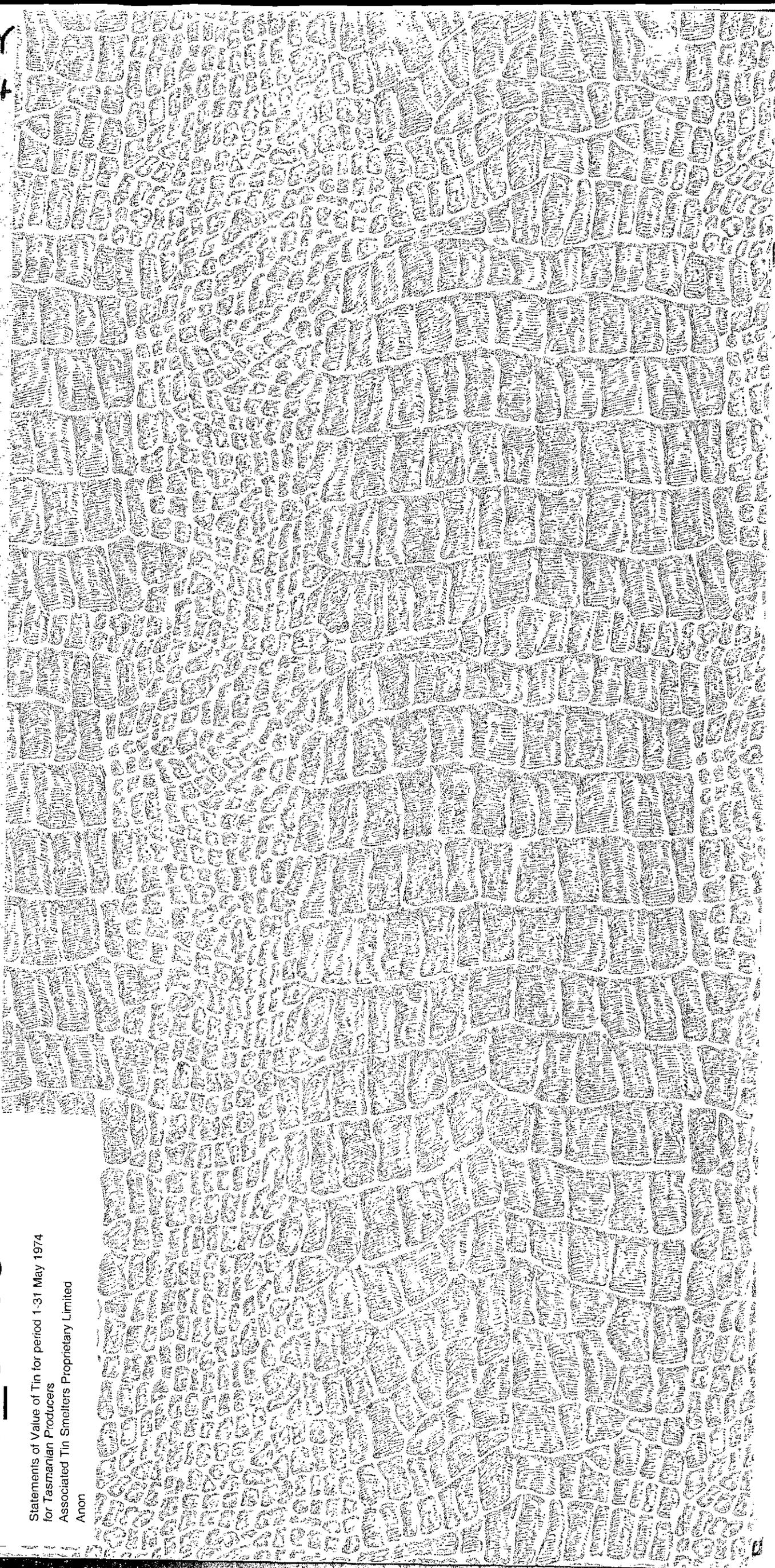


MAY
1974



05_5118

Statements of Value of Tin for period 1-31 May 1974
for Tasmanian Producers
Associated Tin Smelters Proprietary Limited
Anon



ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5700**

For **260** Bags/~~REBID~~ TIN CONCENTRATES Branded **ATHL/F842** Received **ex Road arrived Works Alexandria 25/3/74.**

On Account of **ANERFOYLE LIMITED,**
9th FLOOR, HOTELYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.

Agreed Assay:

Sn 74.0%,	Bi trace,	Pb trace,
As 0.03%,	WO ₃ 0.7%,	Cu 0.06%,
S 0.32%,	Zn 0.07%,	Sb trace,
		Fe 1.1%,

	Kgs.
Gross Weight	13,891
Tare @ 0.98 kg.	258
+ 3 kgs. Wire	13,633
Weight of Moist Ore	13,633
Moisture 5.92%	807
Net Dry Weight	12,826
Tonnes Decimal	12.8260

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 18/3/74 to 23/3/74 inclusive, as advised in our letter dated 25/3/74.

Average Price: \$1142.188 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 74.00%	
Less Unit Deduction	1.00	
	<u>73.00%</u>	of \$1142.188 = <u>\$833.797</u> Straits Dollars per picul.

\$833.797 Straits Dollars per picul converted to Australian currency @ 3.5990 Straits Dollars = \$A1.00 = \$A 231.675 per picul

16.5345 piculs @ \$A231.675 per picul = \$A 3830.63 per tonne

Less Treatment Charge	\$A51.00
Penalty for Impurities	\$A13.75
Ore Bag Charges	<u>\$A 5.00</u>

69.75
\$A 3760.88 per tonne delivered Sydney.

T	12.8260	@ \$ A3760.88	PER TONNE	GROSS PROCEEDS	\$ 48237.05
				LESS	
				ADVANCE	\$ 37000.00
				RAILAGE	\$
				Umpire Assay Fee	\$ 15.00
					<u>37015.00</u>
				NET PROCEEDS	\$ <u>11222.05</u>

FOR AND ON BEHALF OF
 ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 17th May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5736**

For **260** Bags ~~of~~ **TIN CONCENTRATES** Branded **ATNL/F843** Received **ex Road arrived Works Alexandria 27/3/74.**

On Account of **ABERFOYLE LIMITED,**
9th FLOOR, HOTHLYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.

Agreed Assay:

Sn 74.6%,	Bi trace,	Pb trace,
As 0.03%,	WO ₃ 0.7%,	Cu 0.05%,
S 0.21%,	Zn 0.05%,	Sb trace,
		Fe 0.9%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 8/4/74 to 13/4/74 inclusive, as advised in our letter dated 16/4/74.

Average Price: \$1270.729 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 74.60%	
Less Unit Deduction	0.94	
	<u>73.66%</u>	of \$1270.729 = <u>\$936.419</u> Straits Dollars per picul.

\$936.019 Straits Dollars per picul converted to Australian currency @ 3.5791 Straits Dollars = \$A1.00 = \$A 261.524 per picul

16.5345 piculs @ \$A261.524 per picul = \$A 4324.17 per tonne

Less Treatment Charge	\$A50.85
Penalty for Impurities	\$A13.75
Ore Bag Charges	<u>\$A 5.00</u>

69.60

\$A 4254.57 per tonne delivered Sydney.

T	12.8040	@ \$ A4254.57	PER TONNE	GROSS PROCEEDS	\$ 54475.51
				LESS	
				ADVANCE	\$ 37000.00
				RAILAGE	\$
				Unpire Assay Fee	\$ 15.00
					<u>37015.00</u>
				NET PROCEEDS	<u>\$ 17460.51</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 17th May, 1974.

JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5779For 260 Bags/~~boxes~~ TIN CONCENTRATES Branded ATNL/P844 Received ex Road arrived Works Alexandria 18/4/74.On Account of ABERFOYLE LIMITED,
9th FLOOR, HOTHLYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.Kgs./~~box~~Gross Weight ... 13,838Tare @ 0.53 kg. 141
+ 3 kgs. WireWeight of Moist Ore 13,697Moisture 6.04 % 827Net Dry Weight ... 12,870Tonnes Decimal 12.8700Agreed Assay:

Sn 74.05%,	Bi trace,	Pb trace,
As 0.03%,	WO ₃ 0.4%,	Cu 0.04%,
S 0.16%,	Zn 0.06%,	Sb trace,
		Fe 0.8%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 29/4/74 to 4/5/74 inclusive, as advised in our letter dated 7/5/74.

Average Price: \$1341.300 Straits Dollars per picul.Calculation:

Agreed Assay	Sn 74.05%	
Less Unit Deduction	<u>1.00</u>	
	73.05%	of \$1341.300 = <u>\$979.820</u> Straits Dollars per picul.

\$979.820 Straits Dollars per picul converted to Australian currency @ 3.5304 Straits Dollars = \$A1.00 = \$A 277.538 per picul

16.53 piculs @ \$A277.538 per picul = \$A 4588.95 per tonne

Less Treatment Charge	\$A50.95
Penalty for Impurities	\$A12.50
Ore Bag Charges	<u>\$A 5.00</u>

68.45\$A 4520.50 per tonne delivered Sydney.

T 12.8700 @ \$A4520.50 PER TONNE GROSS PROCEEDS \$58178.84

LESS

ADVANCE \$37000.00

RAILAGE \$

\$

37000.00NET PROCEEDS \$21178.84

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 14th May 19 74.
JK.

43

A.M.E.

LAUNCESTON

22nd April, 1974

22nd April, 1974

ALLIED MINING ENTERPRISES PTY. LTD.,

DERBY. TASMANIA.

49.17

LAUNCESTON

3

8¢

0.08

67.9%

48.93

3322.35

TR 67.9

.16

.01

.1

TR

TR

TR

TR

1.9

9.00

3317.35

1908

1.9080

3317.35

6329.50

4500.00

Railage 19.71

Cartage 4.25

4523.96

1805.54

9th May,

74

HT.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY)

HEAD OFFICE & WORKS:
23-29 BOWDEN STREET
ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
ALEXANDRIA, N.S.W., 2015

886

LOT NO. L/309

STATEMENT OF VALUE

FOR

1.....Bags **TIN CONCENTRATES** branded LB.....received at LAUNCESTON

on..... 18th May, 1974.....and booked at the unit price ruling on..... 18th May, 1974

On account of:..... Mr. L.M. BARNETT.

SOMERSET. TASMANIA.

RICE PER UNIT FOR 70% TIN = 56.39 DELIVERED LAUNCESTON

PREMIUM FOR OVER.....TONNES=.....

PREMIUM FOR OVER.....% =..... @

DEDUCTIONS FOR UNDER 70% = 3 UNITS @ 8¢ = 0.24

ASSAY

67.3%

56.15

PER UNIT = \$3778.90

PENALTY FOR IMPURITIES	As%	S%	Bi%	Wo3%	Zn%	Pb%	Cu%	Sb%	Fe%	=

KGS.

PER TONNE \$3778.90

Gross Weight

Tare @

Weight of Moist Ore

Moisture.....%

Net Dry Weight ... 46

Tonnes Decimal 0.0460

@ \$3778.90 PER TONNE = \$173.83

LESS

ADVANCE \$ 80.00 :

Ballage \$ 1.45 :

Cartage \$ 0.25 :

... .. \$:

81.70

NETT PROCEEDS \$ 92.13

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 14th May, 1974 HT.

E. & O. E.

FOR MANAGER

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works
23-29 BOWDEN STREET, ALEXANDRIA
N.S.W., AUSTRALIA

STATEMENT OF VALUE

For **121** Bags/~~DRUMS~~ **TIN CONCENTRATES** Branded **LOT 3** Lot No. **R-C/5786**
Received **ex Road arrived Works Alexandria 3/5/74.**

On Account of **B.M.I. MINING PTY. LTD.,**
BOX 42, POST OFFICE,
WENTWORTHVILLE. N.S.W. 2145

Assay:

Sn 73.2%,	Bi trace,	Pb trace,
As trace,	WO ₃ 0.1%,	Cu trace,
S trace,	Zn trace,	Sb 0.01%,
		Fe 1.7%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 13/5/74 to 18/5/74 inclusive, as advised in our letter dated 20/5/74.

Average Price: \$1330.729 Straits Dollars per picul.

Calculation:

	Assay Sn 73.20%	
Less Unit Deduction	<u>1.08</u>	
	72.12%	of \$1330.729 = \$959.722 Straits Dollars per picul.

\$959.722 Straits Dollars per picul converted to Australian currency @ 3.5333 Straits Dollars = \$A1.00 = \$A 271.622 per picul

16.53 piculs @ \$A271.622 per picul = \$A 4489.91 per tonne

Less Treatment Charge \$A65.20

70.20
\$A 4419.71 per tonne delivered Sydney.

	Kgs.
Gross Weight	6,401
Tare @ 1.4 kgs.	170
+ 1 kg. Wire	6,231
Weight of Moist Ore	104
Moisture 1.67 %	6,127
Net Dry Weight	<u>6,127</u>
Tonnes Decimal	6.1270

T	6.1270	@ \$A4419.71	PER TONNE		GROSS PROCEEDS \$ 27079.56
					LESS
					ADVANCE \$ 17000.00
					RAILAGE \$
					\$
					<u>17000.00</u>
					NET PROCEEDS \$ <u>10079.56</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 30th May, 19 74.
JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5706A**For **20** ~~Bags~~/Drums TIN CONCENTRATES Branded **CYML/C1027A** Received **ex Road arrived Works Alexandria 20/3/74.**On Account of **CLEVELAND TIN N.L.,**
9th FLOOR, HOTHLYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.Agreed Assay:

Sn 64.8%,	Bi trace,	Pb trace,
As trace,	WO ₃ 0.6%,	Cu 0.03%,
S 0.87%,	Zn trace,	Sb trace,
		Fe 3.8%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 11/3/74 to 16/3/74 inclusive, as advised in our letter dated 18/3/74.Average Price: \$1192.188 Straits Dollars per picul.Calculation:

Agreed Assay	Sn 64.80%	
Less Unit Deduction	<u>1.92</u>	
	62.88%	of \$1192.188 = <u>\$749.648</u> Straits Dollars per picul.

\$749.648 Straits Dollars per picul converted to Australian currency @ 3.6450 Straits Dollars = \$A1.00 = \$A 205.665 per picul

16.5345 piculs @ \$A205.665 per picul = \$A 3400.57 per tonne

Less Treatment Charge \$A56.30
Penalty for Impurities \$A 6.25

	<u>62.55</u>
	<u>\$A 3338.02</u> per tonne delivered Sydney.

	Kgs.
Gross Weight	<u>12,725</u>
Tare @ Actual	<u>657</u>
Weight of Moist Ore	<u>12,068</u>
Moisture 7.65 %	<u>923</u>
Net Dry Weight	<u>11,145</u>
Tonnes Decimal	<u>11.1450</u>

T	11.1450	@ \$	A3338.02	PER TONNE	GROSS PROCEEDS	\$ 37202.23
				LESS		
				ADVANCE	\$	30000.00
				RAILAGE	\$	
				Umpire Assay Fee	\$	15.00
						<u>30015.00</u>
				NET PROCEEDS	\$	<u>7187.23</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 27th May, 1974.

JK.

E. & O. E.
R.W.L.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. B-C/5750

For 24 ~~Bags~~/Drums TIN CONCENTRATES Branded CTL/C1038 Received ex Road arrived Works Alexandria 23/4/74.

On Account of CLEVELAND TIN N.L.,
9th FLOOR, HOTHLYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.

Agreed Assay:

Sn 62.80%,	Bi trace,	Pb trace,
As 0.01%,	WO ₃ 0.7%,	Cu 0.04%,
S 1.1%,	Zn trace,	Sb trace,
		Fe 4.7%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 29/4/74 to 4/5/74 inclusive, as advised in our letter dated 7/5/74.

Average Price: \$1341.300 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 62.80%	
Less Penalty for Fe	<u>0.02</u>	
	62.78%	
Less Unit Deduction	<u>2.13</u>	
	60.65%	of \$1341.300 = <u>\$813.498</u> Straits Dollars per picul.

\$813.498 Straits Dollars per picul converted to Australian currency @ 3.5304 Straits Dollars = \$A1.00 = \$A 230.427 per picul

16.5345 piculs @ \$A230.427 per picul = \$A 3810.00 per tonne

Less Treatment Charge \$A56.80
 Penalty for Impurities \$A 6.25

63.05
\$A 3746.95 per tonne delivered Sydney.

T	13.4380	@ \$A3746.95	PER TONNE	GROSS PROCEEDS	\$ 50351.51
			LESS		
			ADVANCE	\$ 30000.00	
			RAILAGE	\$	
			Umpire Assay Fee	\$ 15.00	30015.00
					<u>NET PROCEEDS \$ 20336.51</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 23rd May, 1974.
 JK.

E. & O. E.
 R.W.L.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5796B**

For 4 ~~187~~/Drums TIN CONCENTRATES Branded **CINL/C1027B** Received **ex Road arrived Works Alexandria 20/3/74.**

On Account of **CLEVELAND TIN N.L.,**
9th FLOOR, HOTELYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.

Kgs.

Gross Weight	2,609
Tare @ Actual	109
Weight of Moist Ore	2,500
Moisture 9.57 %	239
Net Dry Weight	2,261
Tonnes Decimal	2.2610

Agreed Assay:

Sn 62.9%,	Bi 0.01%,	Pb trace,
As 0.14%,	WO ₃ 0.1%,	Cu 0.04%,
S 1.6%,	Zn 0.07%,	Sb trace,
		Fe 4.2%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 11/3/74 to 16/3/74 inclusive, as advised in our letter dated 18/3/74.

Average Price: \$1192.188 Straits Dollars per picul.

Calculation:

Agreed Assay Sn 62.90%
 Less Unit Deduction 2.11
 60.79% of \$1192.188 = \$724.731 Straits Dollars per picul.

\$724.731 Straits Dollars per picul converted to Australian currency @ 3.6450 Straits Dollars = \$A1.00 = \$A 198.829 per picul

16.5345 piculs @ \$A198.829 per picul = \$A 3287.54 per tonne

Less Treatment Charge \$A56.80
 Penalty for Impurities \$A15.00

71.80
\$A 3215.74 per tonne delivered Sydney.

T 2.2610	@ \$ A3215.74	PER TONNE	GROSS PROCEEDS	\$ 7270.79
			LESS	
			ADVANCE	\$ 2000.00
			RAILAGE	\$
			\$	
				<u>2000.00</u>
			NET PROCEEDS	<u>\$ 5270.79</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 17th May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works
23-29 BOWDEN STREET, ALEXANDRIA
N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5725**

For 24 ~~bags~~ Drums TIN CONCENTRATES Branded CTNL/C1034 Received ex Road arrived Works Alexandria 27/3/74.

On Account of CLEVELAND TIN M.L.,
9th FLOOR, HOTHLYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.

Agreed Assay:

Sn 62.6%,	Bi trace,	Pb trace,
As 0.01%,	WO ₃ 1.0%,	Cu 0.03%,
S 0.42%,	Zn trace,	Sb trace,
		Fe 4.5%.

	Kgs.
Gross Weight	15,549
Tare @ Actual	806
Weight of Moist Ore	14,743
Moisture 7.56 %	1,115
Net Dry Weight	13,628
Tonnes Decimal	13.6280

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 15/4/74 to 20/4/74 inclusive, as advised in our letter dated 22/4/74.

Average Price: \$1297.063 Straits Dollars per picul.

Calculation:

Agreed Assay Sn 62.60%
Less Unit Deduction 2.14
60.46% of \$1297.063 = \$784.204 Straits Dollars per picul.

\$784.204 Straits Dollars per picul converted to Australian currency @ 3.5580 Straits Dollars = \$A1.00 = \$A 220.406 per picul

16.5345 piculs @ \$A220.406 per picul = \$A 3644.30 per tonne

Less Treatment Charge \$A56.85
Penalty for Impurities \$A 6.25

63.10
\$A 3581.20 per tonne delivered Sydney.

T	13.6280	@ \$	A3581.20	PER TONNE	GROSS PROCEEDS	\$	48804.59
					LESS		
					ADVANCE	\$	32000.00
					RAILAGE	\$	
					Umpire Assay Fee	\$	15.00
							<u>32015.00</u>
					NET PROCEEDS	\$	<u>16789.59</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 17th May, 1974.

JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works
23-29 BOWDEN STREET, ALEXANDRIA
N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5762**

For 24 ~~Bags~~/Drums TIN CONCENTRATES Branded **CTRL/C1043** Received **ex Road arrived Works Alexandria 1/4/74.**

On Account of **CLEVELAND TIN P.L.,**
9th FLOOR, HOTEL YH HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.

Agreed Assay:

Sn 58.3%,	Bi 0.01%,	Pb trace,
As 0.02%,	WO ₃ 1.4%,	Cu 0.05%,
S 2.3%,	Zn 0.01%,	Sb trace,
		Fe 7.5%.

	Kgs.
Gross Weight	14,683
Tare @ Actual	773
Weight of Moist Ore	13,910
Moisture 7.46 %	1,038
Net Dry Weight	12,872
Tonnes Decimal	12.8720

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 6/5/74 to 11/5/74 inclusive, as advised in our letter dated 13/5/74.

Average Price: \$1358.700 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 58.30%	
Less Penalty for Fe	0.25	
	<u>58.05%</u>	
Less Unit Deduction	2.60	
	<u>55.45%</u>	of \$1358.700 = <u>\$753.399</u> Straits Dollars per picul.

\$753.399 Straits Dollars per picul converted to Australian currency @ 3.5384 Straits Dollars = \$A1.00 = \$A 212.921 per picul

16.5345 piculs @ \$A212.921 per picul = \$A 3520.54 per tonne

Less Treatment Charge \$A57.95
Penalty for Impurities \$A15.00

72.95
\$A 3447.59 per tonne delivered Sydney.

T 12.8720	@ \$A3447.59	PER TONNE	GROSS PROCEEDS	\$44377.38
			LESS	
			ADVANCE	\$30000.00
			RAILAGE	\$
			Umpire Assay Fee	\$ 15.00
				<u>30015.00</u>
			NET PROCEEDS	<u>\$14362.38</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 17th May, 1974.
JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5749**

For 24 ~~xxxx~~ ^{xxxx} Drums TIN CONCENTRATES Branded **CTNL/C1037** Received **ex Road arrived Works Alexandria 24/4/74.**

On Account of **CLEVELAND TIN N.L.,**
9th FLOOR, HOTHLYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.

Agreed Assay:

Sn 63.7%,	Bi 0.01%,	Pb trace,
As 0.01%,	WO ₃ 0.9%,	Cu 0.04%,
S 0.99%,	Zn trace,	Sb trace,
		Fe 4.3%.

	Kgs xxxx
Gross Weight	16,077
Tare @ Actual	801
Weight of Moist Ore	15,276
Moisture 7.99 %	1,221
Net Dry Weight	14,055
Tonnes Decimal	14.0550

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 6/5/74 to 11/5/74 inclusive, as advised in our letter dated 13/5/74.

Average Price: \$1358.700 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 63.70%	
Less Unit Deduction	<u>2.03</u>	
	61.67%	of \$1358.700 = \$837.910 Straits Dollars per picul.

\$837.910 Straits Dollars per picul converted to Australian currency @ 3.5384 Straits Dollars = \$A1.00 = \$A 236.805 per picul

16.5345 piculs @ \$A236.805 per picul = \$A 3915.45 per tonne

Less Treatment Charge \$A56.60
 Penalty for Impurities \$A13.75

70.35
\$A3845.10 per tonne delivered Sydney.

T 14.0550	@ \$A3845.10	PER TONNE	GROSS PROCEEDS	\$ 54042.88
			LESS	
			ADVANCE	\$
			RAILAGE	\$
				\$
			NET PROCEEDS	<u>\$ 54042.88</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 14th May, 1974.

JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5753**

For.....²⁴..... ~~Bags/Drums~~ TIN CONCENTRATES Branded **CTNL/C1041** Received **ex Road arrived Works Alexandria 23/4/74.**

On Account of **CLEVELAND TIN N.L.,**
9th FLOOR, HOTHLYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.

	Kgs.
Gross Weight	15,002
Tare @ Actual	778
Weight of Moist Ore	14,224
Moisture 8.37 %	1,191
Net Dry Weight	13,033
Tonnes Decimal	13.0330

Agreed Assay:

Sn 59.6%,	Bi 0.01%,	Pb trace,
As 0.01%,	WO ₃ 1.0%,	Cu 0.03%,
S 1.8%,	Zn trace,	Sb trace,
		Fe 5.8%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 29/4/74 to 4/5/74 inclusive, as advised in our letter dated 7/5/74.

Average Price: \$1341.300 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 59.60%	
Less Penalty for Fe	<u>0.11</u>	
	59.49%	
Less Unit Deduction	<u>2.46</u>	
	57.03%	of \$1341.300 = <u>\$764.943</u> Straits Dollars per picul.

\$764.943 Straits Dollars per picul converted to Australian currency @ 3.5304 Straits Dollars = \$A1.00 = \$A 216.673 per picul

16.5345 piculs @ \$A216.673 per picul = \$A 3582.58 per tonne

Less Treatment Charge \$A57.60
 Penalty for Impurities \$A 6.25

63.85
\$A 3518.73 per tonne delivered Sydney.

T 13.0330	@ \$ 3518.73	PER TONNE	GROSS PROCEEDS \$ 45859.61
			LESS
			ADVANCE \$
			RAILAGE \$
			\$
			<u>NET PROCEEDS \$ 45859.61</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY,.....**14th May,**.....19**74.**

JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN-STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5752**

For **24** ~~Bags~~/Drums TIN CONCENTRATES Branded **CTNL/C1040** Received **ex Road arrived Works Alexandria 27/3/74.**

On Account of **CLEVELAND TIN N.L.,**
9th FLOOR, HOTHLYN HOUSE,
233 COLLINS STREET,
MELBOURNE. VICTORIA.

Kgs. ~~AKSK~~

Gross Weight **15,146**

Tare @ **Actual** **786**

Weight of Moist Ore **14,360**

Moisture **7.91** % **1,136**

Net Dry Weight **13,224**

Tonnes Decimal **13.2240**

Agreed Assay:

Sn 59.75%,	Bi tr.,	Pb tr.,
As 0.01%,	WO ₃ 0.8%,	Cu 0.13%,
S 1.7%,	Zn 0.01%,	Sb tr.,
		Fe 5.8%,

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 15/4/74 to 20/4/74 inclusive, as advised in our letter dated 22/4/74.

Average Price: \$1297.063 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 59.75%	
Less Penalty for Fe	0.11	
	<u>59.64%</u>	
Less Unit deduction	2.44	
	<u>57.20%</u>	of \$1297.063 = <u>\$741.920</u> Straits Dollars per picul.

\$741.920 Straits Dollars per picul converted to Australian currency @ 3.5580 Straits Dollars = \$A1.00 = \$A 208.522 per picul

16.5345 piculs @ \$A208.522 per picul = \$A3447.81 per tonne

Less Returning Charge \$A 57.60

Penalty for Impurities \$A 13.75

\$A 71.35

\$A3376.46 per tonne delivered Sydney.

T	13.2240	@ \$	3376.46	PER TONNE	GROSS PROCEEDS	\$	44,650.31
					LESS		
					ADVANCE	\$	30,000.00
					RAILAGE	\$	
						\$	
							<u>30,000.00</u>
					NET PROCEEDS	\$	<u>14,650.31</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 1st May, 1974.
HH.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY)

HEAD OFFICE & WORKS:
23-29 BOWDEN STREET
ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
ALEXANDRIA, N.S.W., 2015

891

LOT NO. L/315

STATEMENT OF VALUE

FOR

..... 2 Bags TIN CONCENTRATES branded DD received at LAUNCESTON

on 26th April, 1974 and booked at the unit price ruling on 26th April, 1974.

On account of: MR. D. DAWE.

..... GLADSTONE, TASMANIA.

PRICE PER UNIT FOR 70% TIN = \$58.68 DELIVERED LAUNCESTON

PREMIUM FOR OVER TONNES=

PREMIUM FOR OVER 72% = @ 15c

DEDUCTIONS FOR UNDER 70% = UNITS @

ASSAY 72.6% \$58.83 PER UNIT = \$ 4271.06

PENALTY FOR IMPURITIES	As%	S%	Bi%	Wo3%	Zn%	Pb%	Cu%	Sb%	Fe%
									1.0

Kgs.

PER TONNE \$ 4271.06

Gross Weight

Tare @

Weight of Moist Ore

Moisture %

Net Dry Weight 93

Tonnes Decimal 0.0930

@ \$ 4271.06 PER TONNE = \$ 397.21

LESS

ADVANCE \$ 160.00 :

Railage... .. \$ 1.70 :

Cartage... .. \$ 50c :

..... \$:

162.20

NETT PROCEEDS \$ 235.01

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 29th May, 1974.

E.S.O.E.

JK.

FOR MANAGER

ASSOCIATED TIN SMELTERS PTY. LIMITED

INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY

HEAD OFFICE & WORKS:
23-29 BOWDEN STREET
ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
ALEXANDRIA, N.S.W., 2015

889/1

LOT No. L/312

STATEMENT OF VALUE

FOR

12 Bags TIN CONCENTRATES branded KK received at LAUNCESTON

on 19th April, 1974 and booked at the unit price ruling on 19th April, 1974.

On account of: MR. KEVIN KERRISON,

SCOTTSDALE, TASMANIA.

PRICE PER UNIT FOR 70% TIN = \$57.79 DELIVERED LAUNCESTON

PREMIUM FOR OVER TONNES=

PREMIUM FOR OVER % = @

DEDUCTIONS FOR UNDER 70% = 5 UNITS @ 8c = 40c

ASSAY

65.0%

\$57.39 PER UNIT = \$ 3730.35

PENALTY FOR IMPURITIES	As%	S%	Bi%	W _{o3} %	Zn%	Pb%	Cu%	Sb%	Fe%	
									4.8	= 8.80

Kgs.

PER TONNE \$ 3721.55

Gross Weight

Tare @

Weight of Moist Ore

Moisture %

Net Dry Weight 604

Tonnes Decimal 0.6040

@ \$3721.55 PER TONNE = \$ 2247.82

LESS

ADVANCE ... \$ 1000.00 :

10% Mines Department \$ 224.78 :

Royalty

...

...

1224.78

NETT PROCEEDS \$ 1023.04

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 30th May, 19 74.

E.A.O.E.

JK.

FOR MANAGER

ASSOCIATED TIN SMELTERS PTY. LIMITED

(INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY)

HEAD OFFICE & WORKS:
23-29 BOWDEN STREET
ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
ALEXANDRIA, N.S.W., 2015

892

LOT NO. L/316

STATEMENT OF VALUE

FOR

11 Bags TIN CONCENTRATES branded JK received at LAUNCESTON

on 26th April, 1974 and booked at the unit price ruling on 26th April, 1974

On account of MR. K. KERRISON,

SCOTSDALE, TASMANIA.

PRICE PER UNIT FOR 70% TIN = \$58.68 DELIVERED LAUNCESTON

PREMIUM FOR OVER TONNES =

PREMIUM FOR OVER % = @

DEDUCTIONS FOR UNDER 70% = 5 UNITS @ 8c = 40c

ASSAY

65.0%

\$58.28 PER UNIT = \$ 3788.20

PENALTY FOR IMPURITIES										
As%	S%	Bi%	Wd3%	Zn%	Pb%	Cu%	Sb%	Fe%		
tr.	tr.	tr.	0.1	tr.	tr.	tr.	tr.	4.5	=	8.80

Kgs.

PER TONNE \$ 3779.40

Gross Weight

Tare @

Weight of Moist Ore

Moisture %

Net Dry Weight 550

Tonnes Decimal 0.550

\$ 3779.40 PER TONNE = \$ 2078.67

LESS

ADVANCE ... \$ 900.00

10% Mines Department \$ 207.87

Royalty

1107.87

NETT PROCEEDS \$ 970.80

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 29th May, 1974.

E.S.O.E.

JK.

FOR MANAGER

ASSOCIATED TIN SMELTERS PTY. LIMITED

INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY
 HEAD OFFICE & WORKS:
 23-29 BOWDEN STREET
 ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
 ALEXANDRIA, N.S.W., 2015

890

LOT NO. L/314

STATEMENT OF VALUE

FOR

24 Bags TIN CONCENTRATES branded STAR-H received at LAUNCESTON

on 24th April, 1974 and booked at the unit price ruling on 24th April, 1974

On account of: MR. R.C. LAWRY,

GLADSTONE, TASMANIA.

PRICE PER UNIT FOR 70% TIN = \$58.25 DELIVERED LAUNCESTON

PREMIUM FOR OVER TONNES =

PREMIUM FOR OVER % = @

DEDUCTIONS FOR UNDER 70% = UNITS @

ASSAY

70.3%

\$58.25

PER UNIT = \$ 4094.98

As%	S%	Bi%	W ₃ %	Zn%	Pb%	Cu%	Sb%	Fe%
tr.	tr.	tr.	0.1	tr.	tr.	tr.	tr.	2.0

PENALTY FOR IMPURITIES

Kgs.

PER TONNE \$ 4094.98

Gross Weight

Tare @

Weight of Moist Ore

Moisture.....%

Net Dry Weight ... 1038

Tonnes Decimal 1.0380

@ \$ 4094.98

PER TONNE = \$ 4250.59

LESS

ADVANCE \$ 2000.00 :

7 1/2% Mines Department- \$ 318.79 :

Royalty

2318.79

NETT PROCEEDS \$ 1931.80

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 29th May, 1974.

E.S.O.E.

JK.

FOR MANAGER

ASSOCIATED TIN SMELTERS PTY. LIMITED

(INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY)

HEAD OFFICE & WORKS:
23-29 BOWDEN STREET
ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
ALEXANDRIA, N.S.W., 2015

887

LOT NO. L/310

STATEMENT OF VALUE

FOR

24 Bags TIN CONCENTRATES branded MCT received at LAUNCESTON

on 18th May 1974 and booked at the unit price ruling on 18th May, 1974

On account of: Mr. R.C. LAWRY.

GLADSTONE, TASMANIA.

PRICE PER UNIT FOR 70% TIN = 56.39 DELIVERED LAUNCESTON

PREMIUM FOR OVER TONNES=

PREMIUM FOR OVER 74% = 0.30

DEDUCTIONS FOR UNDER 70% = UNITS @

ASSAY

74.1%

56.69

PER UNIT = \$4200.73

As%	S%	Bi%	W _{o3} %	Zn%	Pb%	Cu%	Sb%	Fe%
TR	TR	TR	0.1	TR	TR	TR	TR	1.0

PENALTY FOR IMPURITIES

Kgs.

PER TONNE \$4200.73

Gross Weight

Tare @

Weight of Moist Ore

Moisture %

Net Dry Weight 1141

Tonnes Decimal 1.1410

\$4200.73 PER TONNE = \$4793.03

LESS ADVANCE \$2000.00 :

Railage \$10.98 :

Cartage \$2.56 :

Mines Dept Royalty 7 1/2% \$359.47 :

2373.01

NETT PROCEEDS \$2420.02

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 14th May, 1974

HT.

L.S.O.Z.

FOR MANAGER

17

ATM

LAUNCESTON

26th April, 1974

26th April, 1974

R.C. LAWRY.

GLADSTONE.

TASMANIA.

72

48.05

LAUNCESTON

0.15

72.2%

48.20

3480.04

TR

.13

TR

.1

TR

TR

TR

TR

1.3

3480.04

730

.7300

3480.04

2540.43

1400.00

7 1/2% Mines Dept Royalty

190.53

1590.53

949.90

9th May, 74

HT.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY)

HEAD OFFICE & WORKS:
23-29 BOWDEN STREET
ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
ALEXANDRIA, N.S.W., 2015

889

LOT NO. L/313

STATEMENT OF VALUE

FOR

12 Bags TIN CONCENTRATES branded EN received at LAUNCESTON

on 19th April, 1974 and booked at the unit price ruling on 19th April, 1974.

On account of: ERIC NEWHAM (WALLERAWANG) PTY. LTD.

BOX 151, POST OFFICE, BEACONSFIELD, N.S.W.

PRICE PER UNIT FOR 70% TIN = \$57.79 DELIVERED LAUNCESTON

PREMIUM FOR OVER TONNES =

PREMIUM FOR OVER % = @

DEDUCTIONS FOR UNDER 70% = 5 UNITS @ 8c = 40c
5 " @ 10c = 50c
2 " @ 12c = 24c

ASSAY 58.7% @ 1.14 PER UNIT = \$ 3325.36
\$56.65

As%	S%	Bi%	W03%	Zn%	Pb%	Cu%	Sb%	Fe%	
tr.	tr.	tr.	0.1	tr.	tr.	tr.	tr.	6.3	= 17.60

Kgs. PER TONNE \$ 3307.76

Gross Weight

Tare @

Weight of Moist Ore

Moisture %

Net Dry Weight ... 554

Tonnes Decimal 0.5540

@ \$ 3307.76 PER TONNE = \$ 1832.50

LESS

ADVANCE ... \$ 1000.00 :

Railage... \$ 7.17 :

Cartage... \$ 1.31 :

1008.48

NETT PROCEEDS \$ 824.02

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 29th May, 1974.

E.S.O.R.

JK.

FOR MANAGER

ASSOCIATED TIN SMELTERS PTY. LIMITED

(INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY)

HEAD OFFICE & WORKS:
23-29 BOWDEN STREET
ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
ALEXANDRIA, N.S.W., 2015

893

LOT NO. L/317

STATEMENT OF VALUE

FOR

10 Bags TIN CONCENTRATES branded EN received at LAUNCESTON

on 1st May, 1974 and booked at the unit price ruling on 1st May, 1974.

On account of: ERIC NEWHAM (WALLERAWANG) PTY. LTD.,

BOX 151, POST OFFICE, BEACONSFIELD, N.S.W.

PRICE PER UNIT FOR 70% TIN = \$58.97 DELIVERED LAUNCESTON

PREMIUM FOR OVER TONNES =

PREMIUM FOR OVER % = @

DEDUCTIONS FOR UNDER 70% = 5 UNITS @ 8c = 40c

ASSAY 65.7% \$58.57 PER UNIT = \$ 3848.05

FENALTY FOR IMPURITIES	As%	S%	Bi%	Wo3%	Zn%	Pb%	Cu%	Sb%	Fe%	
	tr.	tr.	tr.	0.1	tr.	tr.	tr.	tr.	4.1	= 8.80

Kgs.

PER TONNE \$ 3839.25

Gross Weight

Tare @

Weight of Moist Ore

Moisture.....%

Net Dry Weight ... 526

Tonnes Decimal 0.5260

@ \$ 3839.25 PER TONNE = \$ 2019.45

LESS

ADVANCE \$ 800.00 :

Railage... .. \$ 6.58 :

Cartage... .. \$ 1.19 :

... .. \$:

807.77

NETT PROCEEDS \$ 1211.68

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 29th May, 1974.

E. & O. E.

JK.

FOR MANAGER

ASSOCIATED TIN SMELTERS PTY. LIMITED
(INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY)

HEAD OFFICE & WORKS:
 23-29 BOWDEN STREET
 ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
 ALEXANDRIA, N.S.W., 2015

886

LOT No. L/308

STATEMENT OF VALUE

FOR

18 Bags TIN CONCENTRATES branded EN received at LAUNCESTON

on 18th May, 1974 and booked at the unit price ruling on 18th May 1974

On account of: ERIC NEWHAM (WALLERWANE) PTY. LTD.

BOX 151, POST OFFICE, BEACONSFIELD, N.S.W.

PRICE PER UNIT FOR 70% TIN = 56.39 DELIVERED LAUNCESTON

PREMIUM FOR OVER _____ TONNES=

PREMIUM FOR OVER _____ % = _____ @

DEDUCTIONS FOR UNDER 70% = 5 UNITS @ 8¢

5 @ 10¢

2 @ 12¢ 1.14¢

ASSAY

58.9%

55.25

PER UNIT = \$ 3254.23

PENALTY FOR IMPURITIES	As%	S%	Bi%	W ₂ O3%	Zn%	Pb%	Cu%	Sb%	Fe%	=
	TR	0.17	TR	0.1	TR	TR	TR	TR	5.8	
										18.20

Kgs.

PER TONNE \$ 3236.03

Gross Weight

Tare @

Weight of Moist Ore

Moisture.....%

Net Dry Weight ... 842

Tonnes Decimal 0.8420

@ \$3236.03

PER TONNE = \$ 2724.74

LESS ADVANCE \$ 1500.00 ;

Railage \$ 11.95 ;

Cartage \$ 1.69 ;

... .. \$:

1513.64

NETT PROCEEDS \$ 1211.10

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 14th May, 1974

H.T.

FOR MANAGER

ASSOCIATED TIN SMELTERS PTY. LIMITED

(INCORPORATED IN THE AUSTRALIAN CAPITAL TERRITORY)

HEAD OFFICE & WORKS:
23-29 BOWDEN STREET
ALEXANDRIA, N.S.W.

POSTAL ADDRESS BOX 138 P.O.
ALEXANDRIA, N.S.W., 2015

885

LOT NO. L/307

STATEMENT OF VALUE

FOR

16 Bags TIN CONCENTRATES branded EN received at LAUNCESTON
on 27th March, 1974 and booked at the unit price ruling on 27th March, 1974.

On account of: ERIC NEWHAM (WALLERAWANG) PTY., LTD.,
BOX 151, POST OFFICE, BEACONSFIELD, N.S.W.

PRICE PER UNIT FOR 70% TIN = \$48.51 DELIVERED LAUNCESTON

PREMIUM FOR OVER TONNES=

PREMIUM FOR OVER % = @

DEDUCTIONS FOR UNDER 70% = 5 UNITS @ 8c = 40c
5 " @ 10c = 10c
4 " @ 12c = 48c

ASSAY

56.4%

1.38

\$47.13

PER UNIT = \$2658.13

As%	S%	Bi%	W _o 3%	Zn%	Pb%	Cu%	Sb%	Fe%	
tr.	0.37	tr.	0.1	tr.	tr.	tr.	tr.	5.8	= 18.20

PENALTY FOR IMPURITIES

Kgs.

PER TONNE \$2639.93

Gross Weight

Tare @

Weight of Moist Ore

Moisture %

Net Dry Weight 734

Tonnes Decimal 0.7340

@ \$2639.93

PER TONNE = \$1937.71

LESS

ADVANCE ... \$1300.00 :

Railage ... \$10.28 :

Cartage ... \$1.56 :

1311.84

NETT PROCEEDS \$625.87

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 9th May, 1974.

E.S.O.E.

JK.

FOR MANAGER

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5708**

For 8 ~~233~~/Drums **TIN CONCENTRATES** Branded RB/0820 Received ex Road arrived
11, 15, 116, 221, Works Alexandria 2/4/74.
293, 304, 310, 337.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

Agreed Assay:

Sn 50.05%,	Bi 0.01%,	Pb trace,
As 0.03%,	WO ₃ 0.6%,	Cu 0.01%,
S 0.82%,	Zn trace,	Sb trace,
		Fe 7.85%.

	Kgs.
Gross Weight	16,229
Tare @ <u>Actual</u>	490
Weight of Moist Ore	15,739
Moisture <u>8.90%</u>	1,401
Net Dry Weight	<u>14,338</u>
Tonnes Decimal	14.3380

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 29/4/74 to 4/5/74 inclusive, as advised in our letter dated 7/5/74.

Average Price: \$1341.300 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 50.05%	
Less Penalty for Fe	<u>0.28</u>	
	49.77%	
Less Unit Deduction	<u>3.43</u>	
	46.34%	of \$1341.300 = <u>\$621.558</u> Straits Dollars per picul.

\$621.558 Straits Dollars per picul converted to Australian currency @ 3.5304 Straits Dollars = \$A1.00 = \$A 176.059 per picul

16.5345 piculs @ \$A176.059 per picul = \$A 2911.05 per tonne

Less Treatment Charge \$A63.00
 Penalty for Impurities \$A 5.00

68.00
\$A 2843.05 per tonne delivered Sydney.

T 14.3380	@ \$A2843.05	PER TONNE	GROSS PROCEEDS \$ 40763.65
			LESS
			ADVANCE \$ 27000.00
			RAILAGE \$
			\$
			<u>27000.00</u>
			NET PROCEEDS \$ <u>13763.65</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5714

For 8 Bags ~~Drums~~ TIN CONCENTRATES Branded RB/0826 Received ex Road arrived
364,596,268,249, Works Alexandria 21/3/74.
45,554,260,392.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Agreed Assay:

Sn 58.4%,	Bi 0.0055%,	Pb trace,
As 0.005%,	WO ₃ 0.695%,	Cu 0.01%,
S 0.135%,	Zn trace,	Sb trace,
		Fe 4.5%.

	Kgs.
Gross Weight	16,351
Tare @ Actual	527
Weight of Moist Ore	15,824
Moisture 8.76 %	1,386
Net Dry Weight	14,438
Tonnes Decimal	14.4380

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 1/4/74 to 6/4/74 inclusive, as advised in our letter dated 8/4/74.

Average Price: \$1232.000 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 58.40%	
Less Unit Deduction	<u>2.56</u>	
	55.84%	of \$1232.000 = <u>\$687.949</u> Straits Dollars per picul.

\$687.949 Straits Dollars per picul converted to Australian currency @ 3.5818 Straits Dollars = \$A1.00 = \$A 192.068 per picul

16.5345 piculs @ \$A192.068 per picul = \$A 3175.75 per tonne

Less Treatment Charge \$A60.90
 Penalty for Impurities \$A 5.00

65.90
\$A 3109.85 per tonne delivered Sydney.

T 14.4380	@ \$A3109.85	PER TONNE	GROSS PROCEEDS \$ 44900.01
			LESS
			ADVANCE \$ 27000.00
			RAILAGE \$
			Umpire Assay Fee \$ 10.00
			27019.00
			NET PROCEEDS \$ <u>17881.01</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5731

For 8 Bags ~~Drums~~ TIN CONCENTRATES Branded RB/0907 Received ex Road arrived
25, 27, 149, 209, Works Alexandria 27/3/74.
302, 328, 412, 488.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Agreed Assay:

Sn 51.3%,	Bi 0.006%,	Pb trace,
As 0.04%,	WO ₃ 0.38%,	Cu 0.02%,
S 1.715%,	Zn trace,	Sb trace,
		Fe 7.3%.

	Kgs.
Gross Weight	15,949
Tare @ Actual	515
Weight of Moist Ore	15,434
Moisture 8.37 %	1,292
Net Dry Weight	14,142
Tonnes Decimal	14.1420

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 15/4/74 to 20/4/74 inclusive, as advised in our letter dated 22/4/74.

Average Price: \$1297.063 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 51.30%	
Less Penalty for Fe	<u>0.23</u>	
	51.07%	
Less Unit Deduction	<u>3.30</u>	
	47.77%	of \$1297.063 = <u>\$619.607</u> Straits Dollars per picul.

\$619.607 Straits Dollars per picul converted to Australian currency @ 3.5580 Straits Dollars = \$A1.00 = \$A 174.145 per picul

16.5345 piculs @ \$A174.145 per picul = \$A 2879.40 per tonne

Less Treatment Charge \$A62.70
 Penalty for Impurities \$A 5.00

67.70
\$A 2811.70 per tonne delivered Sydney.

T 14.1420	@ \$A2811.70	PER TONNE	GROSS PROCEEDS \$ 39763.06
			LESS
			ADVANCE \$ 27000.00
			RAILAGE \$
		Umpire Assay Fee \$ 15.00	27015.00
			NET PROCEEDS \$ <u>12748.06</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May, 1974,
 JK.

E. & O. E.
 R.W.L.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5732

For 8 ^{Bags} ~~Bags/Drum~~ TIN CONCENTRATES ^{Branded} RB/0908 Received ex Road arrived
28,185,191,196, Works Alexandria 27/3/74.
225,386,396,543.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

Agreed Assay:

Sn 49.1%,	Bi 0.007%,	Pb trace,
As 0.035%,	WO ₃ 0.375%,	Cu 0.02%,
S 1.235%,	Zn trace,	Sb trace,
		Fe 6.65%.

	Kgs.
Gross Weight	16,025
Tare @ <u>Actual</u>	520
Weight of Moist Ore	15,505
Moisture <u>8.53</u> %	1,323
Net Dry Weight	<u>14,182</u>
Tonnes Decimal	14.1820

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 15/4/74 to 20/4/74 inclusive, as advised in our letter dated 22/4/74.

Average Price: \$1297.063 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 49.10%	
Less Penalty for Fe	<u>0.18</u>	
	48.92%	
Less Unit Deduction	<u>3.51</u>	
	45.41%	of \$1297.063 = <u>\$588.996</u> Straits Dollars per picul.

\$588.996 Straits Dollars per picul converted to Australian currency @ 3.5580 Straits Dollars = \$A1.00 = \$A 165.541 per picul

16.5345 piculs @ \$A165.541 per picul = \$A 2737.14 per tonne

Less Treatment Charge \$A63.25
 Penalty for Impurities \$A 5.00

68.25
\$A 2668.89 per tonne delivered Sydney.

T	14.1820	@ \$A2668.89	PER TONNE	GROSS PROCEEDS	\$ 37850.20
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
				Umpire Assay Fee	\$ 15.00
					<u>27015.00</u>
				NET PROCEEDS	<u>\$ 10835.20</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5733

For 8 Bags/~~Boxes~~ TIN CONCENTRATES Branded RB/0909 Received ex Road arrived
143,175,441,454, Works Alexandria 26/3/74.
564,571,641,676.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Agreed Assay:

Sn 42.2%,	Bi 0.0055%,	Pb trace,
As 0.02%,	WO ₃ 0.380%,	Cu 0.01%,
S 0.94%,	Zn trace,	Sb trace,
		Fe 7.2%.

	Kgs.
Gross Weight	15,849
Tare @ Actual	494
Weight of Moist Ore	15,355
Moisture 8.84 %	1,357
Net Dry Weight	13,998
Tonnes Decimal	13.9980

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 8/4/74 to 13/4/74 inclusive, as advised in our letter dated 16/4/74.

Average Price: \$1270.729 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 42.20%	
Less Penalty for Fe	0.23	
	41.97%	
Less Unit Deduction	4.21	
	37.76%	of \$1270.729 = \$479.827 Straits Dollars per picul.

\$479.827 Straits Dollars per picul converted to Australian currency @ 3.5791 Straits Dollars = \$A1.00 = \$A 134.064 per picul

16.5345 piculs @ \$A134.064 per picul = \$A 2216.68 per tonne

Less Treatment Charge \$A64.95
 Penalty for Impurities \$A 5.00

69.95
\$A 2146.73 per tonne delivered Sydney.

T 13.9980 @ \$A2146.73 PER TONNE GROSS PROCEEDS \$30049.93

LESS

ADVANCE \$ 27000.00

RAILAGE \$

Umpire Assay Fee \$ 15.00 27015.00

NET PROCEEDS \$ 3034.93

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May 1974.

JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5744

For 8 Bags/~~2000~~ TIN CONCENTRATES Branded RB/0921 Received ex Road arrived
57, 85,250,272, Works Alexandria 11/4/74.
361,521,532,557.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Agreed Assay:

Sn 44.6%,	Bi 0.0065%,	Pb trace,
As 0.015%,	WO ₃ 0.245%,	Cu 0.01%,
S 0.43%,	Zn trace,	Sb trace,
		Fe 6.45%.

	Kgs.
Gross Weight	15,603
Tare @ Actual	535
Weight of Moist Ore	15,068
Moisture 9.60 %	1,447
Net Dry Weight	13,621
Tonnes Decimal	13.6210

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 29/4/74 to 4/5/74 inclusive, as advised in our letter dated 7/5/74.

Average Price: \$1341.300 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 44.60%	
Less Penalty for Fe	<u>0.16</u>	
	44.44%	
Less Unit Deduction	<u>3.96</u>	
	40.48%	of \$1341.300 = <u>\$542.958</u> Straits Dollars per picul.

\$542.958 Straits Dollars per picul converted to Australian currency @ 3.5304 Straits Dollars = \$A1.00 = \$A 153.795 per picul

16.5345 piculs @ \$A153.795 per picul = \$A 2542.92 per tonne

Less Treatment Charges	\$A64.35	
Penalty for Impurities	<u>\$A 5.00</u>	
		<u>69.35</u>
		<u>\$A 2473.57</u> per tonne delivered Sydney.

T 13.6210		
XXXXXX \$ A2473.57	PER TONNE	GROSS PROCEEDS \$ 33692.50
		LESS
		ADVANCE \$ 27000.00
		RAILAGE \$
	Umpire Assay Fee \$ 15.00	27015.00
		NET PROCEEDS \$ <u>6677.50</u>

FOR AND ON BEHALF OF
 ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5760**

For..... **8** Bags/~~boxes~~ **TIN CONCENTRATES** Branded **RB/0928** Received **ex Road arrived**
230,479,107,157, Works **Alexandria 1/4/74.**
105,111,643,390.

On Account of **RENISON LIMITED,**
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Agreed Assay:

Sn 45.90%,	Bi 0.003%,	Pb trace,
As 0.01%,	WO ₃ 0.24%,	Cu 0.015%,
S 0.5%,	Zn trace,	Sb trace,
		Fe 6.75%.

	Kgs.
Gross Weight	15,852
Tare @ Actual	461
Weight of Moist Ore	15,391
Moisture..... 9.23 %	1,421
Net Dry Weight	13,970
Tonnes Decimal	13.9700

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 17/4/74 to 20/4/74 inclusive, as advised in our letter dated 22/4/74.

Average Price: \$1311.594 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 45.90%	
Less Penalty for Fe	<u>0.18</u>	
	45.72%	
Less Unit Deduction	<u>3.83</u>	
	41.89%	of \$1311.594 = <u>\$549.427</u> Straits Dollars per picul.

\$549.427 Straits Dollars per picul converted to Australian currency @ 3.5535 Straits Dollars = \$A1.00 = \$A 154.616 per picul

16.5345 piculs @ \$A154.616 per picul = \$A 2556.50 per tonne

Less Treatment Charge \$A64.05
 Penalty for Impurities \$A 5.00

69.05
\$A 2487.45 per tonne delivered Sydney.

T	13.9700	@ \$ A2487.45	PER TONNE	GROSS PROCEEDS	\$ 34749.68
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
					\$
					27000.00
				NET PROCEEDS	\$ <u>7749.68</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY,..... 22nd May, 1974.

JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5763

For 8 Bags/~~Drums~~ TIN CONCENTRATES Branded RB/0929 Received ex Road arrived
231,234,252,374, Works Alexandria 11/4/74.
405,453,550,617.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

Agreed Assay:

Sn 44.4%,	Bi 0.005%,	Pb trace,
As 0.01%,	WO ₃ 0.245%,	Cu 0.015%,
S 0.46%,	Zn trace,	Sb trace,
		Fe 6.65%.

	Kgs.
Gross Weight	15,803
Tare @ Actual	506
Weight of Moist Ore	15,297
Moisture 9.46 %	1,447
Net Dry Weight	13,850
Tonnes Decimal	13.8500

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 24/4/74 to 27/4/74 inclusive, as advised in our letter dated 29/4/74.

Average Price: \$1349.781 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 44.40%	
Less Penalty for Fe	0.18	
	<u>44.22%</u>	
Less Unit Deduction	3.98	
	<u>40.24%</u>	of \$1349.781 = <u>\$543.152</u> Straits Dollars per picul.

\$543.152 Straits Dollars per picul converted to Australian currency @ 3.5333 Straits Dollars = \$A1.00 = \$A 153.724 per picul

16.5345 piculs @ \$A153.724 per picul = \$A 2541.75 per tonne

Less Treatment Charge \$A64.40
 Penalty for Impurities \$A 5.00

69.40
\$A 2472.35 per tonne delivered Sydney.

T	13.8500	@ \$A2472.35	PER TONNE	GROSS PROCEEDS	\$ 34242.05
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
				\$	
					<u>27000.00</u>
				NET PROCEEDS	\$ <u>7242.05</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May, 1974.

JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5764

For 8 Bags/~~Drums~~ TIN CONCENTRATES Branded RB/0930 Received ex Road arrived
13,508,531,536, Works Alexandria 11/4/74.
573,580,594,597.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

Agreed Assay:

Sn 44.85%,	Bi 0.003%,	Pb trace,
As 0.01%,	WO ₃ 0.24%,	Cu 0.01%,
S 0.345%,	Zn trace,	Sb trace,
		Fe 6.75%.

Gross Weight 15,817

Tare @ Actual 472

Weight of Moist Ore 15,345

Moisture 9.52 % 1,461

Net Dry Weight 13,884

Tonnes Decimal 13.8840

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 24/4/74 to 27/4/74 inclusive, as advised in our letter dated 29/4/74.

Average Price: \$1349.781 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 44.85%	
Less Penalty for Fe	<u>0.18</u>	
	44.67%	
Less Unit Deduction	<u>3.94</u>	
	40.73%	of \$1349.781 = <u>\$549.766</u> Straits Dollars per picul.

\$549.766 Straits Dollars per picul converted to Australian currency @ 3.5333 Straits Dollars = \$A1.00 = \$A 155.596 per picul

16.5345 piculs @ \$A155.596 per picul = \$A 2572.70 per tonne

Less Treatment Charge \$A64.30
 Penalty for Impurities \$A 5.00

69.30

\$A 2503.40 per tonne delivered Sydney.

T	13.8840	@ \$A2503.40	PER TONNE	GROSS PROCEEDS	\$ 34757.21
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
					\$
					<u>27000.00</u>
				NET PROCEEDS	\$ <u>7757.21</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May, 1974.

JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5769

For 8 ~~Bags~~ ~~DRAG~~ TIN CONCENTRATES Branded RB/0931 Received ex Road arrived
 272,406,428,451, Works Alexandria 11/4/74.
 461,497,523,568.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

Agreed Assay:

Sn 46.05%,	Bi 0.004%,	Pb trace,
As 0.005%,	WO ₃ 0.225%,	Cu 0.01%,
S 0.28%,	Zn trace,	Sb trace,
		Fe 6.6%.

Gross Weight	15,877
Tare @ <u>Actual</u>	515
Weight of Moist Ore	15,362
Moisture <u>9.38</u> %	1,441
Net Dry Weight	13,921
Tonnes Decimal	13.9210

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 29/4/74 to 4/5/74 inclusive, as advised in our letter dated 7/5/74.

Average Price: \$1341.300 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 46.05%
Less Penalty for Fe	0.18
	<u>45.87%</u>
Less Unit Deduction	3.72
	<u>42.15%</u> of \$1341.300 = <u>\$565.358</u> Straits Dollars per picul.

\$565.358 Straits Dollars per picul converted to Australian currency @ 3.5304 Straits Dollars = \$A1.00 = \$A 160.140 per picul

16.5345 piculs @ \$A160.140 per picul = \$A 2647.83 per tonne

Less Treatment Charge \$A64.00
 Penalty for Impurities \$A 5.00

69.00
\$A 2578.83 per tonne delivered Sydney.

T	13.9210	@ \$A2578.83	PER TONNE	GROSS PROCEEDS	\$ 35899.89
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
				\$	
					<u>27000.00</u>
				NET PROCEEDS	\$ <u>8899.89</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5770**

For 8 Bags/~~over~~ **TIN CONCENTRATES** Branded **RB/0932**
 79, 89, 110, 118,
 301, 399, 47, 548.

Received **ex Road arrived**
Works Alexandria 11/4/74.

On Account of **RENISON LIMITED,**
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

Agreed Assay:

Sn 51.25%,	Bi 0.0055%,	Pb trace,
As 0.01%,	WO ₃ 0.265%,	Cu 0.01%,
S 0.265%,	Zn trace,	Sb trace,
		Fe 5.95%.

	Kgs.
Gross Weight	14,461
Tare @ Actual	476
Weight of Moist Ore	13,985
Moisture 8.66 %	1,211
Net Dry Weight	12,774
Tonnes Decimal	12.7740

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 24/4/74 to 27/4/74 inclusive, as advised in our letter dated 29/4/74.

Average Price: \$1349.781 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 51.25%	
Less Penalty for Fe	0.12	
	51.13%	
Less Unit Deduction	3.29	
	47.84%	of \$1349.781 = <u>\$645.735</u> Straits Dollars per picul.

\$645.735 Straits Dollars per picul converted to Australian currency @ 3.5333 Straits Dollars = \$A1.00 = \$A 182.757 per picul

16.5345 piculs @ \$A182.757 per picul = \$A 3021.80 per tonne

Less Treatment Charge \$A62.70
 Penalty for Impurities \$A 5.00

67.70
\$A 2954.10 per tonne delivered Sydney.

T	12.7740	@ \$A2954.10	PER TONNE	GROSS PROCEEDS	\$ 37735.67
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
				\$	
					27000.00
				NET PROCEEDS	\$ <u>10735.67</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 22nd May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5721

For 8 Bags/~~Drums~~ TIN CONCENTRATES. Branded RB/0901 Received ex Road arrived Works Alexandria 2/4/74.
59, 64,109,167,
176,182,459,498.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Kgs./~~Drums~~

Gross Weight 16,198

Tare @ Actual 493

Weight of Moist Ore 15,705

Moisture 8.68 % 1,363

Net Dry Weight 14,342

Tonnes Decimal 14.3420

Agreed Assay:

Sn 54.3%,	Bi 0.007%,	Pb trace,
As 0.01%,	WO ₃ 0.4%,	Cu 0.015%,
S 0.265%,	Zn trace,	Sb trace,
		Fe 5.55%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 22/4/74 to 27/4/74 inclusive, as advised in our letter dated 29/4/74.

Average Price: \$1337.729 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 54.30%	
Less Penalty for Fe	<u>0.08</u>	
	54.22%	
Less Unit Deduction	<u>2.98</u>	
	51.24%	of \$1337.729 = <u>\$685.452</u> Straits Dollars per picul.

\$685.452 Straits Dollars per picul converted to Australian currency @ 3.5350 Straits Dollars = \$A1.00 = \$A 193.904 per picul

16.5345 piculs @ \$A193.904 per picul = \$A 3206.11 per tonne

Less Treatment Charge \$A61.95
 Penalty for Impurities \$A 5.00

66.95
\$A 3139.16 per tonne delivered Sydney.

T 14.3420	@ \$ 3139.16	PER TONNE	GROSS PROCEEDS \$ 45021.83
			LESS
			ADVANCE \$ 27000.00
			RAILAGE \$
			\$ 27000.00
			<u>NET PROCEEDS \$ 18021.83</u>

FOR AND ON BEHALF OF
 ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 13th May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5726

For 8 ~~Boxes~~ Bags/Drums TIN CONCENTRATES ~~Branded~~ RB/0904 Received ex Road arrived
19,134,180,245, Works Alexandria 20/3/74.
346,391,416,484.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Agreed Assay:

Sn 53.2%,	Bi 0.006%,	Pb trace,
As 0.01%,	WO ₃ 0.36%,	Cu 0.01%,
S 0.42%,	Zn trace,	Sb 0.005%,
		Fe 5.55%.

	Kgs. NET
Gross Weight	16,415
Tare @ Actual	543
Weight of Moist Ore	15,872
Moisture <u>9.67</u> %	1,535
Net Dry Weight	14,337
Tonnes Decimal	14.3370

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 1/4/74 to 6/4/74 inclusive, as advised in our letter dated 8/4/74.

Average Price: \$1232.000 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 53.20%	
Less Penalty for Fe	<u>0.08</u>	
	53.12%	
Less Unit Deduction	<u>3.09</u>	
	50.03%	of \$1232.000 = <u>\$616.370</u> Straits Dollars per picul.

\$616.370 Straits Dollars per picul converted to Australian currency @ 3.5818 Straits Dollars = \$A1.00 = \$A 172.084 per picul

16.5345 piculs @ \$A172.084 per picul = \$A 2845.32 per tonne

Less Treatment Charge \$A62.20
 Penalty for Impurities \$A 5.00

67.20
\$A 2778.12 per tonne delivered Sydney.

T 14.3370	@ \$	A2778.12	PER TONNE	GROSS PROCEEDS	\$39829.91
				LESS	
				ADVANCE	\$27000.00
				RAILAGE	\$
				\$	27000.00
				NET PROCEEDS	<u>\$12829.91</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 13th May, 74.
JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5735

For 8 ~~xxxx~~ xxxx TIN CONCENTRATES Branded RB/0911 Received ex Road arrived
385, 1, 53,447, Works Alexandria 26/3/74.
274,490,295,426.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Agreed Assay:

Sn 42.25%,	Bi 0.005%,	Pb trace,
As 0.01%,	WO ₃ 0.39%,	Cu 0.02%,
S 0.545%,	Zn= trace,	Sb trace,
		Fe 6.9%.

Gross Weight	15,718
Tare @ Actual	541
Weight of Moist Ore	15,177
Moisture 9.34 %	1,418
Net Dry Weight	13,759
Tonnes Decimal	13.7590

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 8/4/74 to 13/4/74 inclusive, advised in our letter dated 16/4/74.

Average Price: \$1270.729 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 42.25%	
Less Penalty for Fe	0.20	
	<u>42.05%</u> ,	
Less Unit Deduction	4.20	
	<u>37.85%</u>	of \$1270.729 = <u>\$480.971</u> Straits Dollars per picul.

\$480.971 Straits Dollars per picul converted to Australian currency @ 3.5791 Straits Dollars = \$A1.00 = \$A 134.383 per picul

16.5345 piculs @ \$A134.383 per picul = \$A 2221.96 per tonne

Less Treatment Charge \$A64.95
 Penalty for Impurities \$A 5.00

69.95
\$A 2152.01 per tonne delivered Sydney.

T 13.7590	@ \$A2152.01	PER TONNE	GROSS PROCEEDS \$29609.51
			LESS
			ADVANCE \$27000.00
			RAILAGE \$
			\$. 27000.00
			<u>NET PROCEEDS \$ 2609.51</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 13th May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5746

For 8 Bags ~~Drums~~ TIN CONCENTRATES Branded RB/0923 Received ex Road arrived
414,530,605,518, Works Alexandria 1/4/74.
621,636,670,692.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Agreed Assay:

Sn 51.1%,	Bi 0.005%,	Pb trace,
As 0.005%,	WO ₃ 0.47%,	Cu 0.01%,
S 0.27%,	Zn trace,	Sb trace,
		Fe 5.05%.

Gross Weight 16,328
 Kgs. ~~DRUMS~~

Tare @ Actual 505

Weight of Moist Ore 15,823

Moisture 9.19 % 1,454

Net Dry Weight 14,369

Tonnes Decimal 14.3690

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 17/4/74 to 20/4/74 inclusive, as advised in our letter dated 22/4/74.

Average Price: \$1311.594 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 51.10%	
Less Penalty for Fe	<u>0.04</u>	
	51.06%	
Less Unit Deduction	<u>3.30</u>	
	<u>47.76%</u>	of \$1311.594 = <u>\$626.417</u> Straits Dollars per picul.

\$626.417 Straits Dollars per picul converted to Australian currency @ 3.5535 Straits Dollars = \$A1.00 = \$A 176.282 per picul

16.5345 piculs @ \$A176.282 per picul = \$A 2914.73 per tonne

Less Treatment Charge \$A62.75
 Penalty for Impurities \$A 5.00

67.75
\$A 2846.98 per tonne delivered Sydney.

T	14.3690	@ \$ A2846.98	PER TONNE	GROSS PROCEEDS	\$ 40908.26
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
				\$	27000.00
				NET PROCEEDS	<u>\$ 13908.26</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 13th May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5747

For 8 Bags/~~Drums~~ TIN CONCENTRATES Branded RB/0924 Received ex Road arrived
4,140,173,288, Works Alexandria 2/4/74.
318,380,455,600.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Kgs. ~~XXXX~~

Gross Weight	15,938
Tare @ Actual	514
Weight of Moist Ore	15,424
Moisture 8.84 %	1,363
Net Dry Weight	14,061
Tonnes Decimal	14.0610

Agreed Assay:

Sn 55.0%,	Bi 0.0045%,	Pb trace,
As 0.01%,	WO ₃ 0.47%,	Cu 0.01%,
S 0.16%,	Zn trace,	Sb trace,
		Fe 4.95%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 17/4/74 to 20/4/74 inclusive, as advised in our letter dated 22/4/74.

Average Price: \$1311.594 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 55.00%	
Less Penalty for Fe	0.03	
	<u>54.97%</u>	
Less Unit Deduction	2.91	
	<u>52.06%</u>	of \$1311.594 = <u>\$682.816</u> Straits Dollars per picul.

\$682.816 Straits Dollars per picul converted to Australian currency @ 3.5535 Straits Dollars = \$A1.00 = \$A 192.183 per picul

16.5345 piculs @ \$A192.153 per picul = \$A 3177.15 per tonne

Less Treatment Charge \$A61.75
 Penalty for Impurities \$A 5.00

66.75
\$A 3110.40 per tonne delivered Sydney.

T	14.0610	@	\$A3110.40	PER TONNE	GROSS PROCEEDS	\$ 43735.33
					LESS	
					ADVANCE	\$ 27000.00
					RAILAGE	\$
					\$	27000.00
					NET PROCEEDS	<u>\$ 16735.33</u>

FOR AND ON BEHALF OF
 ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 13th May, 19 74.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5755**

For **8** Bags/~~DRUMS~~ **TIN CONCENTRATES** Branded **RB/0925** Received **ex Road arrived**
121,281,219,533, Works Alexandria **2/4/74.**
543,619,637,664.

On Account of **RENISON LIMITED,**
BOX 20, POST OFFICE,
ZEEHAN. TASMANIA.

Agreed Assay:

Sn 55.25%,	Bi 0.002%,	Pb trace,
As 0.005%,	WO ₃ 0.48%,	Cu 0.01%,
S 0.145%,	Zn trace,	Sb trace,
		Fe 4.95%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 22/4/74 to 27/4/74 inclusive, as advised in our letter dated 29/4/74.

Average Price: \$1337.729 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 55.25%	
Less Penalty for Fe	0.03	
	55.22%	
Less Unit Deduction	2.88	
	52.34%	of \$1337.729 = <u>\$700.167</u> Straits Dollars per picul.

\$700.167 Straits Dollars per picul converted to Australian currency @ 3.5350 Straits Dollars = \$A1.00 = \$A 198.067 per picul

16.5345 piculs @ \$A198.067 per picul = \$A 3274.94 per tonne

Less Treatment Charge \$A61.70

61.70
\$A 3213.24 per tonne delivered Sydney.

T	14.2310	@	\$3213.24	PER TONNE	GROSS PROCEEDS	\$ 45727.62
					LESS	
					ADVANCE	\$ 27000.00
					RAILAGE	\$
					\$	27000.00
					NET PROCEEDS	<u>\$ 18727.62</u>

FOR AND ON BEHALF OF
 ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 13th May, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. **R-C/5756**

For 8 Bags ~~Drum~~ TIN CONCENTRATES Branded RB/0926 Received ex Road arrived
186,306,372,551, Works Alexandria 1/4/74.
593,635,659,679.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA,

Kgs. ~~Net~~

Agreed Assay:

Sn 51.8%,	Bi 0.006%,	Pb trace,
As 0.005%,	WO ₃ 0.35%,	Cu 0.01%,
S 0.24%,	Zn trace,	Sb trace,
		Fe 5.85%.

Gross Weight 16,308

Tare @ Actual 533

Weight of Moist Ore 15,775

Moisture 9.34 % 1,473

Net Dry Weight 14,302

Tonnes Decimal 14.3020

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 17/4/74 to 24/4/74 inclusive, as advised in our letter dated 22/4/74.

Average Price: \$1311.594 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 51.80%	
Less Penalty for Fe	<u>0.11</u>	
	51.69%	
Less Unit Deduction	<u>3.24</u>	
	48.45%	of \$1311.594 = <u>\$635.467</u> Straits Dollars per picul.

\$635.467 Straits Dollars per picul converted to Australian currency @ 3.5535 Straits Dollars = \$A1.00 = \$A 178.828 per picul

16.5345 piculs @ \$A178.828 per picul = \$A 2956.83 per tonne

Less Treatment Charge \$A62.55
 Penalty for Impurities \$A 5.00

67.55

\$A 2889.28 per tonne delivered Sydney.

T	14.3020	@ \$ 2889.28	PER TONNE	GROSS PROCEEDS	\$ 41322.48
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
				\$	
					<u>27000.00</u>
				NET PROCEEDS	<u>\$ 14322.48</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 13th May 1974.

JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

AMENDED

STATEMENT OF VALUE

Lot No. R-C/5713

For 8 Bags/~~Boxes~~ TIN CONCENTRATES Branded RB/0825 Received ex Road arrived
130,224,524,527, Works Alexandria 4/3/74.
565,596,639,640.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

Agreed Assay:

Sn 58.3%,	Bi 0.0015%,	Pb trace,
As 0.005%,	WO ₃ 0.705%,	Cu 0.005%,
S 0.15%,	Zn trace,	Sb trace,
		Fe 4.6%.

	Kgs. XXX
Gross Weight	21,946.2
Tare @ <u>Actual</u>	6,000.0
Weight of Moist Ore	15,946.2
Moisture <u>8.33</u> %	1,328.3
Net Dry Weight	<u>14,617.9</u>
Tonnes Decimal	14.6179

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 11/3/74 to 16/3/74 inclusive, as advised in our letter dated 18/3/74.

Average Price: \$1192.188 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 58.30%	
Less Penalty for Fe	<u>0.01</u>	
	58.29%	
Less Unit Deduction	<u>2.58</u>	
	55.71%	of \$1192.188 = <u>\$664.168</u> Straits Dollars per picul.

\$664.168 Straits Dollars per picul converted to Australian currency @ 3.6450 Straits Dollars = \$A1.00 = \$A 182.213 per picul

16.5345 piculs @ \$A182.213 per picul = \$A 3012.80 per tonne

Less Treatment Charge \$A60.95

60.95
\$A 2951.85 per tonne delivered Sydney.

T	14.6179	@ \$ A2951.85	PER TONNE	GROSS PROCEEDS	\$ 43149.85
				LESS	
				ADVANCE	\$ 22000.00
				RAILAGE	\$
				Umpire Assay Fee	\$ 19.00
					<u>22019.00</u>
				NET PROCEEDS	<u>\$ 21130.85</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 6th May, 1974
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5686

For 8 Bags ~~of~~ TIN CONCENTRATES Branded RE/0813 Received ex Road arrived
459,519,560,581, Works Alexandria 20/3/74.
638,672,690,695.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

	Kgs. per
Gross Weight	16,069
Tare @ Actual	480
Weight of Moist Ore	15,589
Moisture <u>9.38</u> %	1,462
Net Dry Weight	<u>14,127</u>
Tonnes Decimal	14.1270

Agreed Assay:

Sn 49.20%,	Bi 0.010%,	Pb trace,
As 0.015%,	WO ₃ 0.845%,	Cu 0.01%,
S 0.545%,	Zn trace,	Sb trace,
		Fe 7.5%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 1/4/74 to 6/4/74 inclusive, as advised in our letter dated 8/4/74.

Average Price: \$1232.000 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 49.20%	
Less Penalty for Fe	<u>0.25</u>	
	48.95%	
Less Unit Deduction	<u>3.51</u>	
	45.44%	of \$1232.000 = <u>\$559.821</u> Straits Dollars per picul.

\$559.821 Straits Dollars per picul converted to Australian currency @ 3.5818 Straits Dollars = \$A1.00 = \$A 156.296 per picul

16.5345 piculs @ \$A156.296 per picul = \$A 2584.28 per tonne

Less Treatment Charge \$A63.20
 Penalty for Impurities \$A 5.00

68.20
\$A 2516.08 per tonne delivered Sydney.

T	14.1270	@ \$ A2516.08	PER TONNE	GROSS PROCEEDS	\$ 35544.66
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
				\$	
					<u>27000.00</u>
				NET PROCEEDS	\$ <u>8544.66</u>

FOR AND ON BEHALF OF
 ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 23rd April, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5727

For 8 Bags/~~DRUMS~~ TIN CONCENTRATES Branded RB/0905 Received ex Road arrived
44,211,291,296, Works Alexandria 21/3/74.
303,344,365,468.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

Kgs./LBSX

Gross Weight 16,305

Tare @ Actual 433

Weight of Moist Ore 15,872

Moisture 8.73% 1,386

Net Dry Weight 14,486

Tonnes Decimal 14.4860

Agreed Assay:

Sn 52.30%,	Bi 0.0065%,	Pb trace,
As 0.01%,	WO ₃ 0.505%,	Cu 0.015%,
S 0.48%,	Zn trace,	Sb trace,
		Fe 5.95%.

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 1/4/74 to 6/4/74 inclusive, as advised in our letter dated 8/4/74.

Average Price: \$1232.000 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 52.30%	
Less Penalty for Fe	<u>0.12</u>	
	52.18%	
Less Unit Deduction	<u>3.19</u>	
	48.99%	of \$1232.000 = <u>\$603.557</u> Straits Dollars per picul.

\$603.557 Straits Dollars per picul converted to Australian currency @ 3.5818 Straits Dollars = \$A1.00 = \$A 168.507 per picul

16.5345 piculs @ \$A168.507 per picul = \$A 2786.18 per tonne

Less Treatment Charge \$A62.45
 Penalty for Impurities \$A 5.00

67.45
\$A 2718.73 per tonne delivered Sydney.

T	14.4860	@ \$ A2718.73	PER TONNE	GROSS PROCEEDS	\$ 39383.52
				LESS	
				ADVANCE	\$ 27000.00
				RAILAGE	\$
				Umpire Assay Fee	\$ 15.00
					<u>27015.00</u>
				NET PROCEEDS	<u>\$ 12368.52</u>

FOR AND ON BEHALF OF
 ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 23rd April, 1974.
 JK.

ASSOCIATED TIN SMELTERS PTY. LIMITED

(Incorporated in the Australian Capital Territory)

TIN SMELTERS

Head Office and Works

23-29 BOWDEN STREET, ALEXANDRIA

N.S.W., AUSTRALIA

STATEMENT OF VALUE

Lot No. R-C/5734

For 8 ~~Bags~~ TIN CONCENTRATES ~~Branded~~ RB/0910 76,258,261,327, 418,444,574,654. Received ex Road arrived
Works Alexandria 26/3/74.

On Account of RENISON LIMITED,
BOX 20, POST OFFICE,
ZEEHAN, TASMANIA.

Agreed Assay:

Sn 40.4%,	Bi 0.005%,	Pb trace,
As 0.02%,	WO ₃ 0.26%,	Cu 0.02%,
S 0.885%,	Zn trace,	Sb trace,
		Fe 7.1%.

	Kgs.
Gross Weight	15,641
Tare @ Actual	517
Weight of Moist Ore	15,124
Moisture 9.27 %	1,402
Net Dry Weight	<u>13,722</u>
Tonnes Decimal	13.7220

Price Basis: Average of daily official prices for Refined Tin ruling in Malaysia from 8/4/74 to 13/4/74 inclusive, as advised in our letter dated 16/4/74.

Average Price: \$1270.729 Straits Dollars per picul.

Calculation:

Agreed Assay	Sn 40.40%	
Less Penalty for Fe	0.22	
	<u>40.18%</u>	
Less Unit Deduction	4.39	
	<u>35.79%</u>	of \$1270.729 = <u>\$454.794</u> Straits Dollars per picul.

\$450.794 Straits Dollars per picul converted to Australian currency @ 3.5791 Straits Dollars = \$A1.00 = \$A 127.069 per picul

16.5345 piculs @ \$A127.069 per picul = \$A 2101.02 per tonne

Less Treatment Charge \$A65.40
Penalty for Impurities \$A 5.00

70.40
\$A 2030.62 per tonne delivered Sydney.

T	13.7220	@ \$A2030.62	PER TONNE	GROSS PROCEEDS	\$ 27864.17
			LESS		
			ADVANCE	\$ 27000.00	
			RAILAGE	\$	
			Umpire Assay Fee	\$ 34.00	27034.00
					<u>NET PROCEEDS</u> \$ <u>830.17</u>

FOR AND ON BEHALF OF

ASSOCIATED TIN SMELTERS PTY. LIMITED

SYDNEY, 2nd May, 1974.
JK.