

hole no MF27

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	86.5	m	0.0	-	-	-	291.9	-47.4	Collar bearing and dip are as provided by surveyor.
			42.0	279.0	292.0	292.0	292.0	-47	All downhole bearings and dips were surveyed using a downhole camera.
east	366,354.60	AMG	85.0	280.0	293.0	293.0	293.0	-48	
north	5,367,614.50	AMG							
rl	205.40	m							

PQ
HQT
NQT
NQ
NQT

0.0m to 86.5m

commenced 25 February 2004
completed 3 March 2004

logged by Mick McKeown

drilled by Almac Drilling Pty Ltd, Zeehan

analyses by SGS, Burnie

COMMENTS

16.50m to 16.60m: brown angular rock fragments <1cm across in puggy matrix: breccia or weathering feature?

23.90m to 24.00m: grey angular rock fragments <1cm across in puggy matrix: breccia or weathering feature?

24.85m to 25.00m: grey angular rock fragments <1cm across in puggy matrix: breccia or weathering feature?

25.25m to 25.35m: grey angular rock fragments <1cm across in puggy matrix: breccia or weathering feature?

BCA at 13.0m = 60 degrees.

BCA at 19.3m = 60 degrees.

The interval is very broken, rubbly and puggy.

The contact with the next interval is gradational - weathering.

25.90 43.90 VOLCANICLASTIC (70%) AND SILTSTONE (30%)

Light grey, dark grey and black, fine grained volcaniclastic and siltstone; with trace crystalline pyrite on joints, sparse grey pug on joints and fractures.

The interval is microfaulted in part.

BCA at 27.1m = 45 degrees.

BCA at 28.8m = 50 degrees.

BCA at 30.7m = 55 degrees.

BCA at 31.0m = 50 degrees.

BCA at 33.2m = 60 degrees.

BCA at 35.9m = 60 degrees.

BCA at 39.4m = 50 degrees.

BCA at 41.0m = 80 degrees.

The interval is extremely broken.

The contact with the next interval is sharp but broken.

43.90 45.00 FAULT ZONE / PROTOVEIN

43.90m to 43.94m: breccia in pug, FCA = 60 degrees?: fault.

43.94m to 44.40m: broken volcaniclastic and siltstone with grey pug.

44.40m to 44.60m: white quartz vein with abundant interstitial black mineral, VCA = 80 degrees.

44.60m to 44.90m: broken volcanoclastic and siltstone with grey pug.

44.90m to 45.00m: vuggy quartz vein with trace brown sphalerite as fine flecks.

The interval is extremely broken, rubbly and puggy.

The contact with the next interval is sharp but broken.

45.00 54.90 VOLCANICLASTIC (70%) AND SILTSTONE (30%)

As from 25.90m to 43.90m.

BCA at 51.7m = 70 degrees.

BCA at 51.1m = 70 degrees.

The interval is extremely broken.

The contact with the next interval is sharp at 80 degrees to the core axis.

54.90 55.03 DOLOMITE VEIN

54.9 56.5 115 54 6880 120 260 7470 -25

Cream dolomite vein with common included rock and brown sphalerite, sparse pyrite as patches, sparse quartz as patches, trace galena associated with sphalerite.

The interval is generally unbroken.

The contact with the next interval is sharp at 80 degrees to the core axis.

55.03 56.50 VOLCANICLASTIC (70%) AND SILTSTONE (30%)

As from 25.90m to 43.90m with sparse pyrite as fine flecks.

BCA at 55.4m = 45 degrees.

BCA at 56.0m = 80 degrees.

The interval is broken.

The contact with the next interval is sharp but broken.

56.50 64.85 GABBRO

56.5 57.5 495 72 720 180 140 330 44
57.5 58.5 575 94 760 140 -125 115 -25
58.5 59.5 515 88 680 160 -125 115 -25
59.5 60.5 445 72 1160 110 130 140 -25
60.5 61.5 470 80 1340 120 -125 100 -25
61.5 62.5 435 76 620 130 -125 115 -25
62.5 63.5 355 74 835 96 -125 110 -25

Mottled, cream, brown, black and green, fine to medium grained gabbro with trace disseminated pyrite, sparse quartz as stringers, sparse serpentine as stringers.

The interval is broken and very broken.

END OF HOLE AT 86.5m

bhid	from m	to m	recovery m	recovery %
MF27	0.0	5.5	4.0	73
MF27	5.5	8.5	2.6	87
MF27	8.5	10.0	1.1	73
MF27	10.0	11.5	1.5	100
MF27	11.5	13.0	1.5	100
MF27	13.0	14.1	1.0	91
MF27	14.1	15.1	1.0	100
MF27	15.1	17.1	0.7	35
MF27	17.1	18.1	0.8	80
MF27	18.1	19.3	1.2	100
MF27	19.3	19.9	0.5	83
MF27	19.9	22.0	1.9	90
MF27	22.0	22.6	0.5	83
MF27	22.6	23.2	0.2	33
MF27	23.2	25.3	1.5	71
MF27	25.3	25.9	0.5	83
MF27	25.9	26.5	0.6	100
MF27	26.5	27.5	1.0	100
MF27	27.5	28.7	1.2	100
MF27	28.7	29.7	0.8	80
MF27	29.7	31.2	1.5	100
MF27	31.2	32.5	1.3	100
MF27	32.5	34.0	1.2	80
MF27	34.0	35.3	0.7	54
MF27	35.3	36.5	1.0	83
MF27	36.5	37.6	1.1	100
MF27	37.6	38.5	0.6	67
MF27	38.5	39.0	0.5	100
MF27	38.5	39.6	0.6	55
MF27	39.6	41.0	1.4	100
MF27	41.0	41.9	0.8	89
MF27	41.9	43.0	1.1	100
MF27	43.0	44.0	0.9	90
MF27	44.0	44.3	0.3	100
MF27	44.3	44.6	0.3	100
MF27	44.6	45.5	0.9	100
MF27	45.5	46.5	0.9	90
MF27	46.5	47.5	1.0	100
MF27	47.5	48.5	1.0	100
MF27	48.5	49.5	1.0	100
MF27	49.5	50.5	1.0	100
MF27	50.5	52.0	1.5	100
MF27	52.0	53.5	1.5	100
MF27	53.5	54.3	0.6	75
MF27	54.3	55.5	1.2	100
MF27	55.5	56.5	1.0	100
MF27	56.5	59.5	3.0	100
MF27	59.5	62.1	2.6	100
MF27	62.1	65.5	3.4	100
MF27	65.5	68.5	3.0	100
MF27	68.5	71.5	3.0	100
MF27	71.5	74.5	3.0	100
MF27	74.5	77.5	3.0	100
MF27	77.5	80.5	3.0	100
MF27	80.5	83.1	2.6	100
MF27	83.1	86.1	3.0	100
MF27	86.1	86.5	0.4	100

END OF HOLE AT 86.5m

hole no MF28

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	96.6	m	0	-	-	-	324.7	-46.3	Collar bearing and dip are as provided by surveyor.
			30	310.0	323.0	323.0	323.0	-46.5	All downhole bearings and dips were surveyed using a downhole camera
east	366,466.70	AMG	60	310.0	323.0	323.0	323.0	-47.5	
north	5,367,811.80	AMG	90	310.0	323.0	323.0	323.0	-48.5	
rl	208.40	m							

PQ
HOTT 0.0m to 96.6m
NOTT
NQ
NOTT

commenced 3 March 2004
completed 10 March 2004

logged by Mick McKeown

drilled by Almac Drilling Pty Ltd, Zeehan

analyses by SGS, Burnie

COMMENTS

BCA at 21.2m = 80 degrees.
 BCA at 22.9m = 65 degrees.

The interval is extremely broken.

The contact with the next interval is gradational - colour.

25.50 27.90 SILTSTONE

Light grey-green, cherty looking siltstone.

The interval is microfaulted in part.

The interval is extremely broken and puggy.

The contact with the next interval is sharp but broken but not faulted.

27.90 39.60 GABBRO

Light and dark green, medium grained gabbro with common quartz and a black mineral as vuggy stringers, veinlets and veins, sparse disseminated pyrite and pentlandite (see assays for distribution).

27.9	28.9	325	94	835	100	-125	460	-25
28.9	29.9	315	88	750	105	-125	330	-25
29.9	30.9	280	76	750	175	-125	245	-25
30.9	31.9	225	66	1870	145	-125	1840	-25
31.9	32.8	795	98	1160	375	-125	885	-25
32.8	33.8	2600	160	7550	1960	630	3420	-25
33.8	34.8	5990	220	20500	5050	560	3210	-25
34.8	35.8	5550	200	21000	4830	1020	3690	-25
35.8	36.8	1800	140	6010	1150	720	4270	-25
36.8	37.8	545	90	1660	270	-125	235	-25
37.8	38.8	390	84	2520	190	-125	520	-25
38.8	39.6	370	74	1440	145	-125	230	-25

The interval is broken to extremely broken.

The contact with the next interval is sharp but broken but not faulted.

39.60 71.20 VOLCANICLASTIC (50%) AND SILTSTONE (50%)

Light grey, green-grey and black, fine to medium grained volcaniclastic and siltstone; with sparse quartz as vuggy stringers, veinlets and patches becoming more common towards 71.20m, trace incipient axinite and axinite along some bedding (<1cm true thickness) from 39.6m to 41.5m, trace crystalline pyrite on joints, trace pyrite as disseminations, fine flecks and stringers in part, sparse ironstaining from 62m to 71m, sparse calcite as stringers and lace veining.

The interval is microfaulted in part.

Beds in the volcaniclastic are <2m long, in the siltstone >1mm thick.
 Bedding is typically irregular.

BCA at 40.5m = 65 degrees.
BCA at 46.7m = 50 degrees.
BCA at 49.8m = 45 degrees.
BCA at 50.6m = 50 degrees.
BCA at 59.3m = 40 degrees.

The interval is broken to extremely broken.

The contact with the next interval is gradational - colour.

71.20 75.25 CRIMSON VOLCANICLASTIC (50%) AND SILTSTONE (50%)

As from 39.60m to 71.20m but crimson.

The interval is broken.

The contact with the next interval is gradational - colour.

75.25 86.80 VOLCANICLASTIC (50%) AND SILTSTONE (50%)

As from 39.60m to 71.20m but with common quartz and calcite as stringers and veinlets.

The interval is broken.

The contact with the next interval is sharp but broken.

86.80 93.57 GABBRO

Light green, dark green and black, medium grained gabbro with sparse calcite as stringers, trace pyrite and pentlandite as rare flecks.

The interval is broken.

The contact with the next interval is sharp and discordant with bedding.

93.57 96.60 VOLCANICLASTIC (90%) AND SILTSTONE (10%)

Grey and grey-green fine grained volcaniclastic and cherty looking siltstone; with sparse calcite as stringers.

The interval is microfaulted in part.

Beds in the volcaniclastic are <1m long, in the siltstone >1mm thick.

The interval is generally unbroken.

END OF HOLE AT 96.6m

bhid	from m	to m	recovery m	recovery %
MF28	0.0	5.5	5.5	100
MF28	5.5	8.5	2.6	87
MF28	8.5	11.2	2.4	89
MF28	11.2	14.5	2.8	85
MF28	14.5	17.5	2.8	93
MF28	17.5	19.9	2.4	100
MF28	19.9	23.5	3.6	100
MF28	23.5	26.5	3.0	100
MF28	26.5	28.0	0.9	60
MF28	28.0	29.3	1.1	85
MF28	29.3	32.3	3.0	100
MF28	32.3	35.2	2.9	100
MF28	35.2	36.8	1.6	100
MF28	36.8	38.5	1.3	76
MF28	38.5	41.4	2.9	100
MF28	41.4	44.5	3.1	100
MF28	44.5	46.6	1.8	86
MF28	46.6	49.7	3.1	100
MF28	49.7	51.8	2.1	100
MF28	51.8	54.5	2.7	100
MF28	54.5	57.3	2.8	100
MF28	57.3	58.7	1.4	100
MF28	58.7	60.2	1.5	100
MF28	60.2	61.8	1.6	100
MF28	61.8	64.8	3.0	100
MF28	64.8	67.3	2.5	100
MF28	67.3	70.3	2.7	90
MF28	70.3	71.0	0.7	100
MF28	71.0	74.0	3.0	100
MF28	74.0	79.9	2.8	47
MF28	79.9	83.0	3.1	100
MF28	83.0	86.0	3.1	103
MF28	86.0	89.0	3.0	100
MF28	89.0	92.0	3.0	100
MF28	92.0	95.0	3.0	100
MF28	95.0	96.6	1.6	100

END OF HOLE AT 96.6m

hole no MF29

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	61.2	m	0	-	-	-	317.4	-46.4	Collar bearing and dip are as provided by surveyor.
			30	309.0	322.0	317.0	317.0	-47	All downhole bearings and dips were surveyed using a downhole camera.
east	366,451.61	AMG	60	305.0	318.0	318.0	318.0	-48	
north	5,367,814.61	AMG							
rl	207.90	m							

PQ
HQTT 0.0m to 61.2m
NQTT
NQ
NQTT

commenced 11 March 2004
completed 15 March 2004

logged by Mick McKeown

drilled by Almac Drilling Pty Ltd, Zeehan

analyses by SGS, Burnie

COMMENTS

The interval is microfaulted in part.

Beds in the siltstone are >1mm thick.
BCA at 18.3m = 75 degrees.

The interval is extremely broken and puggy.

The contact with the next interval is sharp but broken.

20.60 24.10 GABBRO

Medium grained gabbro: light green and dark green (groundmass) with sparse pyrite and pentlandite as stringers, trace quartz as stringers and veinlets.

20.60	21.60	1140	105	2350	715	36	285	-50
21.60	22.60	3190	145	6900	2230	-25	325	-50
22.60	24.10	575	87	800	145	-25	175	-50

The interval is broken to extremely broken.

The contact with the next interval is sharp - quartz content.

24.10 24.50 GABBRO WITH QUARTZ

24.10	24.50	1120	95	1450	530	-25	380	-50
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Gabbro as in the previous interval with minor quartz and a black mineral as vuggy stringers and veinlets tending to follow layering? and microfaulted offsets; with trace pentlandite as fine flecks associated with the black mineral.

The interval is broken.

The contact with the next interval is sharp - quartz content.

24.50 25.30 GABBRO

24.50	25.30	6480	195	17800	5720	-25	395	-50
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As from 20.60m to 24.10m with sparse pyrite/pentlandite as disseminated crystals (pyrite?) and stringers (pentlandite?).

The interval is broken to extremely broken.

The contact with the next interval is sharp but broken.

25.30 25.60 MASSIVE SULPHIDE

25.30	25.60	58500	1670	257000	91500	130	1080	135
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Massive pyrite/pentlandite/chalcopyrite with minor included gabbro.

The interval is extremely broken.

The contact with the next interval is sharp but broken.

25.60 26.25 GABBRO

25.60	26.25	5410	180	16600	4490	-25	530	-50
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As from 24.50m to 25.30m.

The interval is broken.

The contact with the next interval is sharp but broken.

26.25 26.90 GABBRO

26.25 26.90 790 89 2000 690 -25 250 -50

As from 20.60m to 24.10m.

The interval is broken.

The contact with the next interval is sharp and irregular but not faulted.

26.90 60.65 VOLCANICLASTIC (50%) AND SILTSTONE (50%)

Green-grey and dark grey to black, fine grained volcaniclastic and siltstone, slightly cherty in part; with minor quartz as vuggy stringers and veinlets becoming more common towards 60.65m, sparse pyrite as disseminations and stringers, trace incipient axinite alteration associated with small (<2mm) dark spots from 26.9m to 27.9m, sparse pyrite as disseminations in some volcaniclastic layers and as stringers parallel to bedding in places, for example, near 42.0m, trace ironstaining on joints and fractures from 45m to 50m.

The interval is microfaulted in part.

Beds in the volcaniclastic are <2m long, in the siltstone >1mm thick.

Bedding is irregular in many places.

BCA at 29.4m = 80 degrees.

BCA at 30.6m = 70 degrees.

BCA at 32.0m = 60 degrees.

BCA at 32.9m = 65 degrees.

BCA at 37.5m = 80 degrees.

BCA at 42.1m = 70 degrees.

BCA at 51.5m = 25 degrees.

Facing at 45.0m: flame structures indicate facing is up-hole.

The rockmass is slightly vuggy.

The interval is broken to extremely broken.

The contact with the next interval is sharp but broken.

60.65 61.20 PROTOVEIN

Very broken rock as in previous interval with common quartz as stringers, small

patches and veinlets.

END OF HOLE AT 61.2m

bhid	from	to	recovery	recovery
	m	m	m	%
MF29	0.0	3.0	2.7	90
MF29	3.0	5.5	2.5	100
MF29	5.5	8.5	3.0	100
MF29	8.5	11.0	2.5	100
MF29	11.0	13.3	2.3	100
MF29	13.3	14.3	1.0	100
MF29	14.3	16.0	1.7	100
MF29	16.0	17.4	1.4	100
MF29	17.4	20.5	3.1	100
MF29	20.5	23.5	3.0	100
MF29	23.5	26.5	3.0	100
MF29	26.5	29.1	2.6	100
MF29	29.1	29.8	0.5	71
MF29	29.8	32.5	2.7	100
MF29	32.5	35.0	2.0	80
MF29	35.0	38.0	2.5	83
MF29	38.0	41.0	3.0	100
MF29	41.0	44.0	3.0	100
MF29	44.0	46.7	2.7	100
MF29	46.7	50.0	3.3	100
MF29	50.0	53.0	3.0	100
MF29	53.0	55.3	2.3	100
MF29	55.3	59.0	3.7	100
MF29	59.0	61.2	2.2	100

END OF HOLE AT 61.2m

hole no MF30

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	60.5	m	0	-	-	-	324.8	-45.1	Collar bearing and dip are as provided by surveyor.
			30	308.0	321.0	321.0	321.0	-46.5	All downhole bearings and dips were surveyed using a downhole camera
east	366,452.52	AMG	60	305.0	318.0	318.0	318.0	-48	
north	5,367,790.36	AMG							
rl	208.80	m							

PQ
HQTT 0.0m TO 60.5m
NQTT
NQ
NQTT

commenced 16 March 2004
completed 19 March 2004

logged by Mick McKeown

drilled by Almac Drilling Pty Ltd, Zeehan

analyses by SGS, Burnie

COMMENTS

The interval is very broken.

The contact with the next interval is gradational - colour.

29.20	36.90	VOLCANICLASTIC AND SILTSTONE	35.90	36.90	100	40	300	64	-25	105	-50
			36.90	37.90	270	63	1650	275	-25	140	-50
		As from 26.50m to 29.20m but grey and green-grey in colour; the siltstone has a cherty appearance.	37.90	38.90	290	66	700	64	-25	100	-50
			38.90	39.90	260	64	1250	68	-25	100	-50
			39.90	40.90	225	61	1600	58	-25	98	-50
		The interval is microfaulted in part.	40.90	41.90	355	62	1450	250	82	260	-50
			41.90	43.15	535	74	650	205	-25	115	-50
		BCA at 34.3m = 55 degrees.	43.15	43.55	3440	140	7900	3020	-25	170	-50
			43.55	45.10	1620	96	4400	1140	-25	130	-50
		The interval is very broken and extremely broken.	45.10	45.75	67	28	1200	-25	56	350	-50

The contact with the next interval is sharp but broken, not faulted.

36.90	43.15	GABBRO	36.90	37.90	270	63	1650	275	-25	140	-50
			37.90	38.90	290	66	700	64	-25	100	-50
		Green, cream, brown and black, medium grained gabbro.	38.90	39.90	260	64	1250	68	-25	100	-50
			39.90	40.90	225	61	1600	58	-25	98	-50
		The gabbro is slightly vuggy.	40.90	41.90	355	62	1450	250	82	260	-50
			41.90	43.15	535	74	650	205	-25	115	-50

The interval is extremely broken near contact and very broken elsewhere.

The contact with the next interval is sharp but irregular and is marked by the first occurrence of quartz and a black mineral.

43.15	43.55	GABBRO WITH QUARTZ LEADER	43.15	43.55	3440	140	7900	3020	-25	170	-50
		Gabbro as from 36.90m to 43.15m but with abundant quartz and a black mineral as stringers and irregular veinlets; with sparse crystalline pyrite: see assays.									
		The interval is very broken.									
		The contact with the next interval is sharp but irregular, not faulted.									

43.55	45.75	VOLCANICLASTIC (50%) AND SILTSTONE (50%)	43.55	45.10	1620	96	4400	1140	-25	130	-50
			45.10	45.75	67	28	1200	-25	56	350	-50

As from MF29 26.9m to 60.65m.

The interval is microfaulted in part.

Beds in the volcaniclastic are <2m long, in the siltstone >1mm thick.
Bedding is irregular in many places.

The interval is broken.

The contact with the next interval is sharp but broken.

45.75 48.30 FAULT

45.75m to 45.77m: fault: breccia and pug, FCA = 40 degrees.
45.77m to 48.12m: fault: discoloured (weathered) rock with some quartz as lace veining,
extremely broken, clay on joints and fractures, slightly vuggy.
48.12m to 48.30m: fault: coarse breccia, fragments up to 5cm across, quartz rich matrix,
FCA = 50 degrees.

The contact with the next interval is sharp at 50 degrees to the core axis.

48.30 60.50 VOLCANICLASTIC (50%) AND SILTSTONE (50%)

As from MF29 26.9m to 60.65m with minor vuggy quartz as stringers and lace veining,
trace pyrite as fine crystals..

The interval is microfaulted in part.

Bedding is disrupted in part: siltstone beds have been ruptured.
BCA at 50.9m = 60 degrees.
BCA at 52.6m = 60 degrees.

The interval is extremely broken.

END OF HOLE AT 60.5m

bhid	from	to	recovery	recovery
	m	m	m	%
MF30	0.0	5.5	5.5	100
MF30	5.5	8.5	2.0	67
MF30	8.5	11.5	2.8	93
MF30	11.5	14.1	1.6	62
MF30	14.1	17.5	3.4	100
MF30	17.5	20.0	2.5	100
MF30	20.0	23.5	3.0	86
MF30	23.5	26.4	2.9	100
MF30	26.4	29.5	3.1	100
MF30	29.5	32.5	3.0	100
MF30	32.5	35.0	2.5	100
MF30	35.0	38.5	3.3	94
MF30	38.5	41.5	3.0	100
MF30	41.5	44.5	3.0	100
MF30	44.5	47.5	2.8	93
MF30	47.5	50.2	2.7	100
MF30	50.2	53.2	3.0	100
MF30	53.2	56.5	3.1	94
MF30	56.5	59.5	3.0	100
MF30	59.5	60.5	0.9	90

END OF HOLE AT 60.5m

hole no MF31

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	45.4	m	0	-	-	-	325.0	-45	Collar bearing and dip are as provided by surveyor.
			36	309.0	322.0	322.0	322.0	-46.5	All downhole bearings and dips were surveyed using a downhole camera
east	366,430.93	AMG							
north	5,367,791.95	AMG							
rl	210.20	m							
PQ									
HQTT	0.0m to 45.4m								
NQTT									
NQ									
NQTT									
commenced	19 March 2004								
completed	23 March 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF31

from m	to m	DESCRIPTION	from m	to m	Ni %	Co %	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.0	1.0	CLAY Orange-brown clay. The contact with the next interval is gradational - weathering.									
1.0	16.2	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Grey, medium grained lithic volcanoclastic and light to dark grey siltstone (50%), the interval is slightly pink from 14.3m to 15.5m; bedding in the volcanoclastic is thick, in the siltstone thin; with common ironstaining on joints and fractures to 11.1m. BCA at 9.3m = 70 degrees. BCA at 11.6m = 70 degrees. The interval is microfaulted. The interval is very broken to extremely broken, reduced to rubble in part. The contact with the next interval is gradational - colour change.									
16.2	19.3	VOLCANICLASTIC (50%) AND SILTSTONE (50%) As between 1.0m and 16.2m but crimson, pink, grey pink and grey in colour. BCA at 18.2m = 85 degrees. The contact with the next interval is gradational - colour change.									
19.3	21.2	VOLCANICLASTIC ("GRITS") Light grey-green, medium to coarse grained lithic volcanoclastic ("grits"); with sparse crystalline pyrite/pyrrhotite tending to accumulate close to 21.2m. BCA at 21.1m = 85 degrees. The contact with the next interval is irregular at a low angle to the core axis and is not apparently faulted.	20.2	21.2	100	44	5650	2300	-25	310	-50
21.2	29.3	GABBRO Green, cream and brown, fine to medium grained gabbro with sparse dark green serpentine as stringers, sparse disseminated pentlandite and pyrrhotite.	21.2	22.2	285	91	6150	1590	28	395	-50
			22.2	23.2	285	81	2400	645	-25	270	-50
			23.2	24.2	330	87	3100	685	-25	245	-50
			24.2	25.2	345	79	2450	630	-25	250	-50

bhid	from	to	recovery	recovery
	m	m	m	%
MF31	0.0	3.0	3.0	100
MF31	3.0	5.5	2.5	100
MF31	5.5	8.3	2.6	93
MF31	8.3	11.3	2.6	87
MF31	11.3	14.5	2.4	75
MF31	14.5	17.5	2.7	90
MF31	17.5	20.0	2.5	100
MF31	20.0	23.0	2.8	93
MF31	23.0	25.8	2.8	100
MF31	25.8	29.2	3.4	100
MF31	29.2	32.0	2.8	100
MF31	32.0	34.8	2.8	100
MF31	34.8	37.7	2.9	100
MF31	37.7	40.8	2.9	94
MF31	40.8	43.9	3.1	100
MF31	43.9	45.4	1.5	100

END OF HOLE AT 45.4m

hole no MF32

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	50.3	m	0	-	-	-	328.0	-45.5	Collar bearing and dip are as provided by surveyor.
			27	310.0	323.0	323.0	323.0	-47	All downhole bearings and dips were surveyed using a downhole camera.
east	366,426.23	AMG	50	308.0	321.0	321.0	321.0	-48	
north	5,367,768.18	AMG							
rl	208.80	m							

PQ
HQT
NQT
NQ
NQT

commenced 29 March 2004
completed 30 March 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF32

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppm	Pd ppm	Au ppm	
0.00	0.50	TOPSOIL Brown clayey topsoil. The contact with the next interval is gradational - weathering.														
0.50	25.20	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Grey, light grey and dark grey, medium grained volcaniclastic and siltstone; with minor ironstaining on joints and fractures to 2.5m, sparse vuggy quartz as stringers, veinlets and veins. The interval is microfaulted in part. Beds in the volcaniclastic are <1m long, in the siltstone >1mm thick. BCA at 7.9m = 70 degrees. BCA at 15.0m = 85 degrees. BCA at 16.2m = 85 degrees. The interval is extremely broken. The contact with the next interval is gradational - colour.														
25.20	29.00	CRIMSON VOLCANICLASTIC (50%) AND SILTSTONE (50%) As from 0.5m to 25.2m but crimson colour; with trace actinolite? along bedding. BCA at 28.6m = 90 degrees. The contact with the next interval is gradational - colour.														
29.00	30.80	SILTSTONE Grey-green, cherty looking siltstone. The interval is slightly vuggy. The interval is extremely broken. The contact with the next interval is sharp but broken, possibly faulted.	29.8	30.8	105	38	1250	425	-25	130	-50	-5	2.3	-0.5	43	
30.80	41.55	GABBRO Green, brown and cream, medium grained gabbro with sparse slightly vuggy quartz as stringers and veinlets, sparse disseminated pyrite/pentlandite becoming more common towards 41.55m.	30.8	31.8	325	82	2050	710	-25	180	-50	-5	-0.5	0.9	15	
			31.8	32.8	255	73	2100	625	-25	140	-50	-5	-0.5	-0.5	5	
			32.8	33.8	350	73	3050	880	-25	120	-50	-5	8.7	10.9	9	
			33.8	34.8	270	70	2450	620	-25	125	-50	-5	-0.5	1.4	3	
			34.8	35.8	305	68	2100	630	-25	140	-50	-5	-0.5	-0.5	13	

bhid	from	to	recovery	recovery
	m	m	m	%
MF32	0.0	1.5	0.9	60
MF32	1.5	2.5	0.3	30
MF32	2.5	5.5	2.2	73
MF32	5.5	8.2	2.3	85
MF32	8.2	9.0	0.4	50
MF32	9.0	10.0	0.2	20
MF32	10.0	11.0	0.9	90
MF32	11.0	13.0	1.6	80
MF32	13.0	14.0	0.2	20
MF32	14.0	16.8	2.4	86
MF32	16.8	19.2	2.4	100
MF32	19.2	22.5	2.6	79
MF32	22.5	25.5	2.8	93
MF32	25.5	28.5	3.0	100
MF32	28.5	31.0	2.2	88
MF32	31.0	34.0	2.9	97
MF32	34.0	37.0	3.0	100
MF32	37.0	40.0	3.0	100
MF32	40.0	42.8	2.8	100
MF32	42.8	46.0	3.2	100
MF32	46.0	49.0	2.9	97
MF32	49.0	50.3	1.2	92

END OF HOLE AT 50.3m.

hole no MF33

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	76.0	m	0	-	-	-	324.0	-60.5	Collar bearing and dip are as provided by surveyor.
east	366,428.62	AMG	25	309.0	322.0	322.0	322.0	-62	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,767.65	AMG	50	311.0	324.0	324.0	324.0	-62.5	
rl	208.80	m	75	308.0	321.0	321.0	321.0	-62	

PQ
HQTT 0.0m to 76.0m
NQTT
NQ
NQTT

commenced 31 March 2004
completed 2 April 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

The interval is slightly vuggy (water-worn).

Beds in the volcaniclastic are <1m long, in the siltstone >1mm thick.

Bedding is irregular.

BCA at 55.3m = 45 degrees.

BCA at 58.5m = 45 degrees.

The contact with the next interval is sharp and somewhat irregular at 30 degrees to the core axis: a fault.

59.20 64.00 VOLCANICLASTIC (50%) AND SILTSTONE (50%)

Grey and grey-pink, fine grained volcaniclastic and siltstone; with common quartz as stringers, veinlets and lace veining, trace chlorite and pyrite associated with quartz.

62.7m to 63.0m: protovein?: quartz veining in pink, fine grained volcaniclastic; volcaniclastic breccia in quartz matrix.

The interval is microfaulted in part.

The interval is very broken.

Bedding is ruptured.

The contact with the next interval is gradational - colour.

64.00 71.00 CRIMSON VOLCANICLASTIC (50%) AND SILTSTONE (50%)

As from 59.20m to 64.00m but crimson colour; with sparse quartz and calcite as stringers and veinlets, sparse chlorite as stringers.

BCA at 66.4m = 65 degrees.

BCA at 70.0m = 75 degrees.

The interval is generally unbroken.

The contact with the next interval is gradational - colour.

71.00 73.95 VOLCANICLASTIC (50%) AND SILTSTONE (50%)

As from 59.20m to 64.00m; with sparse quartz and calcite as stringers.

BCA is irregular.

The interval is broken.

The contact with the next interval is sharp at 70 degrees to the core axis, not faulted.

73.95 74.30 GABBRO

Green and black, medium grained gabbro with common bright green flecks and small patches (garnierite?).

The interval is broken.

The contact with the next interval is sharp and broken, probably faulted.

74.30 76.00 VOLCANICLASTIC (50%) AND SILTSTONE (50%)

Grey and brown, fine grained volcaniclastic and siltstone; with common quartz and dolomite as stringers, veinlets and lace veining, sparse sphalerite as flecks associated with quartz lace veining.

BCA is irregular.

The interval is very broken.

END OF HOLE AT 76.0m

bhid	from	to	recovery	recovery
	m	m	m	%
MF33	0.0	2.0	1.6	80
MF33	2.0	4.0	1.5	75
MF33	4.0	7.0	3.0	100
MF33	7.0	9.5	2.5	100
MF33	9.5	12.0	2.1	84
MF33	12.0	15.0	2.0	67
MF33	15.0	18.0	2.6	87
MF33	18.0	21.1	3.1	100
MF33	21.1	24.0	2.8	97
MF33	24.0	26.5	2.5	100
MF33	26.5	30.0	3.5	100
MF33	30.0	33.0	3.0	100
MF33	33.0	36.0	3.0	100
MF33	36.0	39.0	3.0	100
MF33	39.0	43.5	4.2	93
MF33	43.5	45.0	1.5	100
MF33	45.0	48.0	3.0	100
MF33	48.0	51.0	3.0	100

END OF HOLE AT 76.0m

hole no MF34

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	48.0	m	0	-	-	-	323.0	-43	Collar bearing and dip are as provided by surveyor.
east	366,410.34	AMG	42	310.0	323.0	323.0	323.0	-46.5	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,770.93	AMG							
rl	208.70	m							
PQ									
HQTT	0.0m to 48.0m								
NQTT									
NQ									
NQTT									
commenced	5 April 2004								
completed	6 April 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
PROJECT Avebury Project
HOLE NUMBER MF34

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppm	Pd ppm	Au ppm	
0.00	0.50	TOPSOIL Brown topsoil. The contact with the next interval is gradational - weathering.														
0.50	23.30	VOLCANICLASTIC (80%) AND SILTSTONE (20%) Light to dark grey, fine to medium grained volcaniclastic and siltstone; with minor, locally abundant, vuggy quartz as patches, stringers, veinlets and veins, sparse crystalline pyrite, trace black serpentine on some joints, minor ironstaining to 2.5m. 22.3m to 23.3m: extremely broken, quartz rich zone with common black mineral. The interval is microfaulted in part. Beds in the volcaniclastic are <4m long, in the siltstone >1mm thick. BCA at 2.8m = 85 degrees. BCA at 9.6m = 80 degrees. BCA at 12.1m = 80 degrees. BCA at 20.4m = 65 degrees. BCA at 23.1m = 80 degrees. The interval is extremely broken and puggy. The contact with the next interval is gradational - lithology, not faulted.	22.3	23.3	155	35	3050	165	78	225	-50	174	1.4	3.6	8	
23.30	32.80	GABBRO Mottled green and cream, medium grained gabbro with minor ironstaining on joints to 25m, sparse quartz as stringers as stringers and veinlets, sparse black serpentine as patches up to 1cm across (minor serpentine from 26.7m to 27.8m). The interval is slightly vuggy (water-worn?) in part. The interval is very broken to extremely broken becoming very weathered and clayey over the last metre. The contact with the next interval is sharp but broken, probably faulted.	23.3 24.3 25.3 26.3 27.3 28.3 29.3 30.3 31.3	24.3 25.3 26.3 27.3 28.3 29.3 30.3 31.3	355 350 310 245 470 300 435 605 6500	72 81 73 70 69 76 83 87 170	3150 1650 1900 2250 2600 2450 1900 2200 17700	235 130 135 125 245 120 130 235 13100	62 38 44 32 48 58 -25 62 145	270 215 180 345 200 295 190 265 465	-50 -5 -50 -50 -50 -5 -50 -5 10	-5 -5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 367	1.3 1.4 1.6 2.3 5.8 -0.5 2 4.1 434	1.9 1.4 1.6 2.3 5.8 -0.5 2 4.1 434	8 12 13 7 6 6 11 6 375	
32.80	34.60	FAULT? Cream quartz and lesser serpentine rock (fault?) with sparse sulphides as small patches, trace bright green silicate (garnierite?) as fine flecks. The interval has a brecciated fabric.	32.8 33.8	33.8 34.6	4290 7140	125 175	12300 19900	6490 5370	1190 2470	4740 9720	1240 1860	232 21	164 110	178 142	173 94	

The interval is broken to 33.8m and extremely broken and puggy from 33.8m to 34.6m.

The contact with the next interval is sharp but broken, not faulted.

34.60	35.20	QUARTZ-SULPHIDE ROCK	34.6	35.2	36000	730	129000	30000	7790	46000	4440	83	283	550	237
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Quartz-sulphide rock: vuggy quartz and sulphide including chalcopyrite and brown sphalerite: see assays.

The interval is broken.

This interval is continuous with the next.

35.20	36.60	MASSIVE SULPHIDE	35.2	36.6	95500	1830	300000	39000	625	2090	1760	34	322	443	245
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Massive sulphide including chalcopyrite as occasional flecks and stringers, sparse quartz as stringers associated with chalcopyrite in part.

The sulphide is slightly vuggy.

The interval is broken.

The contact with the next interval is sharp but slightly irregular and concordant with bedding.

36.60	48.00	VOLCANICLASTIC (80%), SILTSTONE (20%)	36.6	37.6	435	54	3450	175	170	1660	125	-5	7.7	6	20
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Light grey and much lesser tan-brown, fine to medium grained volcaniclastic and siltstone; with sparse vuggy quartz as stringers and veinlets.

The interval has a microfaulted fabric and is slightly vuggy (due to weathering).

Bedding is irregular in places, partly due to the presence of wispy, black, irregular silty bands; beds are generally thin.

BCA at 38.2m = 80 degrees.

BCA at 40.0m = 80 degrees.

The interval is broken to extremely broken.

END OF HOLE AT 48.0m

bhid	from	to	recovery	recovery
	m	m	m	%
MF34	3.0	6.0	3.0	100
MF34	6.0	9.0	3.0	100
MF34	9.0	12.0	2.8	93
MF34	12.0	15.0	2.6	87
MF34	15.0	17.5	1.8	72
MF34	17.5	20.5	2.8	93
MF34	20.5	23.5	2.7	90
MF34	23.5	26.5	3.0	100
MF34	26.5	29.4	2.9	100
MF34	29.4	32.0	2.6	100
MF34	32.0	34.6	2.2	85
MF34	34.6	38.0	3.2	94
MF34	38.0	41.0	3.0	100
MF34	41.0	43.6	2.6	100
MF34	43.6	48.0	4.4	100

END OF HOLE AT 48.0m

hole no MF35

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	112.5	m	0	-	-	-	324.0	-44	Collar bearing and dip are as provided by surveyor.
			20	309.0	322.0	322.0	322.0	-46	All downhole bearings and dips were surveyed using a downhole camera.
east	366,407.14	AMG	65	309.0	322.0	322.0	322.0	-47.5	
north	5,367,757.51	AMG	110	310.0	323.0	323.0	323.0	-47.5	
rl	208.30	m							

PQ
HQTT 0.0m to 112.5m
NQTT
NQ
NQTT

commenced 7 April 2004
completed 15 April 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
 PROJECT Avebury Project
 HOLE NUMBER MF35

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.00	0.30	TOPSOIL Light brown topsoil. The contact with the next interval is gradational - weathering.									
0.30	2.00	VOLCANICLASTIC Medium grained volcaniclastic rubble. The contact with the next interval is gradational - weathering.									
2.00	21.90	VOLCANICLASTIC (85%) AND SILTSTONE (15%) Grey and black, medium grained volcaniclastic and siltstone; with trace crystalline pyrite on joints. The interval is microfaulted in part. Beds in the volcaniclastic are <5m long, in the siltstone >1mm thick. BCA at 7.0m = 85 degrees. BCA at 13.3m = 80 degrees. BCA at 19.5m = 75 degrees. The interval is extremely broken and rubbly. The contact with the next interval is sharp and slightly irregular at 90 degrees to the core axis.									
21.90	32.65	POOR CORE RECOVERY AND FAULTS IN VOLCANICLASTIC AND SILTSTONE 21.90m to 22.20m: fault: breccia and pug: clasts up to 2cm across in puggy matrix; includes 5cm fragment of country rock; FCA = 90 degrees. 22.20m to 25.00m: extremely broken; BCA at 22.8m = 80 degrees. 25.50m to 25.60m: fault?: 0.45m core loss; extremely broken. 25.50m to 25.60m: fault: breccia of clasts up to 1cm across in puggy matrix. 25.60m to 26.10m: extremely broken. 26.10m to 29.40m: fault?: sludge: clasts up to 5mm across in puggy matrix. Core loss of 2.3m from 25.5m to 29.5m. 29.40m to 30.30m: extremely broken. 30.30m to 30.40m: rubble. 30.40m to 30.70m: extremely broken. 30.70m to 30.95m: conformable siltstone with minor schorl? as crystals aligned along	30.7	31.0	390	81	70500	430	34	170	-50
			31.0	31.7	200	66	8000	290	50	380	-50
			31.7	32.7	60	44	2550	275	56	315	-50

The contact with the next interval is sharp but broken.

52.10 54.05 VOLCANICLASTIC (60%) AND SILTSTONE (40%)

Light green-grey, green-grey and dark grey, fine to medium grained volcanoclastic and siltstone; with sparse quartz as vuggy stringers and veinlets.

BCA at 52.2m = 90 degrees (alignment of lithic fragments).

The interval is very broken.

The contact with the next interval is sharp but irregular.

54.05 55.10 PROTOVEIN

54.05m to 54.40m: fine grained volcanoclastic and cream and lesser white dolomite with growth rings, sparse red-brown sphalerite as small patches; slightly vuggy interval.

54.40m to 55.00m: horse of fine grained volcanoclastic and siltstone.

55.00m to 55.10m: broken dolomite vein as from 54.05m to 54.40m.

The interval is broken and extremely broken.

The contact with the next interval is sharp but broken.

55.10 58.90 VOLCANICLASTIC (60%) AND SILTSTONE (40%)

As from 52.10m to 54.05m with minor vuggy dolomite as stringers, veinlets and lace veining and sparse associated quartz.

Beds in the volcanoclastic are <1m long, in the siltstone >1mm thick.
BCA at 58.2m = 50 degrees.

The interval is broken.

The contact with the next interval is sharp - end of veining.

58.90 63.30 VOLCANICLASTIC (90%) AND SILTSTONE (10%)

As from 55.10m to 55.90m but lacking the veining.

Beds in the volcanoclastic are <1m long, in the siltstone >1mm thick.
BCA is obscure - bedding is ruptured.

The interval is very broken.

The contact with the next interval is sharp and faulted.

63.30 63.35 FAULT

Breccia of clasts up to 1cm across in a puggy matrix.

The contact with the next interval is sharp and faulted.

63.35	64.05	VOLCANICLASTIC (70%) AND SILTSTONE (30%)	63.9	64.9	85	33	2100	305	82	315	-50
		As from 55.90m to 63.30m.									
		BCA is obscure - bedding is ruptured.									
		The contact with the next interval is sharp at 50 degrees to the core axis; the last 30cm are spotted.									
64.05	72.00	GABBRO	64.9	66.0	290	67	1350	455	-25	205	-50
			66.0	67.0	265	64	1550	425	-25	180	-50
		Dark green-black, tan-cream and green-cream, medium grained gabbro with sparse vuggy, white quartz and calcite as stringers and veinlets, trace axinite? (purple crystals), sparse light green serpentine as stringers and veinlets, no obvious sulphides (but see assays).	67.0	68.0	170	58	1950	415	-25	185	-50
			68.0	69.0	165	59	2800	425	-25	200	-50
			69.0	70.0	275	62	1900	395	-25	170	-50
			70.0	71.0	955	130	2000	495	-25	200	-50
			71.0	72.0	955	105	2400	575	-25	220	-50
		The interval is very broken.									
		The contact with the next interval is sharp but broken, faulted.									
72.00	72.20	FAULT	72.0	73.0	510	84	1600	465	-25	210	-50
		Breccia of gabbro clasts up to 2cm across in light green puggy matrix.									
		The contact with the next interval is sharp but broken, faulted.									
72.20	77.50	GABBRO	73.0	74.0	460	82	2650	460	-25	205	-50
			74.0	75.0	380	70	2050	460	-25	225	-50
		As from 64.05m to 72.00m.	75.0	76.0	310	67	1850	460	-25	205	-50
			76.0	77.5	315	68	1450	445	-25	205	-50
		The interval is generally unbroken.									
		The contact with the next interval is sharp, not faulted.									
77.50	80.20	VOLCANICLASTIC (95%) AND SILTSTONE (5%): XENOLITH?	77.5	78.5	96	60	3150	435	420	1430	-50
			78.5	80.2	93	58	5300	430	74	355	-50
		Green, fine to medium grained volcanoclastic and cherty looking siltstone; with sparse quartz and calcite as stringers, sparse pyrite/pentlandite as flecks.									
		The interval is microfaulted in part.									
		BCA is irregular.									
		The interval is broken.									
		The contact with the next interval is sharp but irregular, not faulted.									
80.20	84.60	GABBRO	80.2	81.0	290	72	1750	435	-25	215	-50
			81.0	82.0	330	61	1500	465	-25	195	-50
		Green-black, green and green-cream, medium grained gabbro as from 72.20m to 77.50m with sparse quartz and calcite as stringers and veinlets, no obvious sulphides (but see assays).	82.0	83.0	270	59	1900	450	-25	180	-50
			83.0	84.0	265	65	1950	435	-25	200	-50
			84.0	84.6	235	58	2350	425	-25	200	-50

The interval is generally unbroken.

The contact with the next interval is sharp at 25 degrees to the core axis, not faulted.

84.60	88.00	GABBRO (50%) AND ALTERED GABBRO (50%)	84.6	86.0	495	75	1550	485	-25	220	-50
			86.0	87.0	365	62	2650	450	-25	190	-50
		Gabbro as from 80.20m to 84.60m and brown-green, fine grained altered gabbro with dark green serpentine as stringers and lace veining; with sparse calcite and sphalerite as stringers and veinlets.	87.0	88.0	690	85	1500	465	-25	205	-50

The interval is generally unbroken.

The contact with the next interval is sharp but irregular.

88.00	103.40	GABBRO	88.0	89.0	415	74	2250	465	-25	205	-50
			89.0	90.0	255	64	3400	460	-25	200	-50
		As from 80.20m to 84.60m with sparse pyrite/pentlandite as fine flecks, flecks and small patches (see assays), accumulated to 5mm true thickness on lower contact.	90.0	91.0	825	87	2050	600	-25	205	-50
			91.0	92.0	1640	135	2700	840	-25	220	-50
			92.0	93.0	1110	98	2650	725	-25	210	-50
		The interval is generally unbroken.	93.0	94.0	935	87	5900	720	-25	215	-50
			94.0	95.0	2790	165	9500	1440	-25	245	-50
		The contact with the next interval is sharp but irregular.	95.0	96.0	2620	125	9150	1640	-25	240	-50
			96.0	97.0	1320	100	3450	940	-25	220	-50
			97.0	98.0	1450	96	7450	1060	-25	215	-50
			98.0	99.0	1920	110	8600	1300	-25	215	-50
			99.0	100.0	675	78	3600	630	-25	230	-50
			100.0	101.0	385	77	2400	445	-25	205	-50
			101.0	102.0	335	70	1950	455	-25	210	-50
			102.0	103.0	340	70	2350	430	-25	205	-50
			103.0	103.4	315	72	6650	425	-25	220	-50

103.40	105.75	VOLCANICLASTIC (95%) AND SILTSTONE (5%)	103.4	104.5	93	53	2250	405	-25	240	-50
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Grey, green-grey and light brown, fine to medium grained volcaniclastic and siltstone; with minor quartz and dolomite as stringers, veinlets and veins.

		104.50m to 104.60m: quartz dolomite vein with common pyrite/pentlandite? as flecks and stringers, 9cm true thickness, VCA = 60 degrees.	104.5	104.6	76	40	43000	1250	110	720	60
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The interval is microfaulted in part.

Beds in the volcaniclastic are <1m long, in the siltstone >1mm thick. BCA is irregular.

The interval is generally unbroken.

The contact with the next interval is gradational - colour.

105.75	108.80	CRIMSON VOLCANICLASTIC (95%) AND SILTSTONE (5%)
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As from 103.40m to 105.75m but crimson to grey in colour.

Beds in the volcaniclastic are <1m long, in the siltstone >1mm thick.

BCA is irregular.

The interval is generally unbroken.

The contact with the next interval is gradational - colour.

108.80 112.50 VOLCANICLASTIC (5%) AND SILTSTONE (95%)

Green and green-grey, fine grained volcaniclastic and cherty looking siltstone; with sparse pyrite as crystals up to 1mm across scattered along bedding, sparse quartz as blebs along bedding, sparse calcite as stringers; a pink quartz pebble 5cm X 2cm occurs at 111.0m.

BCA at 110.0m = 70 degrees.

The interval is broken.

END OF HOLE AT 112.5m

bhid	from m	to m	recovery m	recovery %
MF35	0.0	2.0	1.5	75
MF35	2.0	4.0	1.8	90
MF35	4.0	5.0	0.1	10
MF35	5.0	6.0	0.7	70
MF35	6.0	9.0	2.5	83
MF35	9.0	11.5	2.1	84
MF35	11.5	13.5	2.0	100
MF35	13.5	15.7	2.2	100
MF35	15.7	17.2	1.2	80
MF35	17.2	19.8	2.0	77
MF35	19.8	21.5	1.7	100
MF35	21.5	23.1	1.6	100
MF35	23.1	24.1	0.6	60
MF35	24.1	25.0	0.7	78
MF35	25.0	25.5	0.1	20
MF35	25.5	26.5	0.9	90
MF35	26.5	29.5	0.8	27
MF35	29.5	31.4	2.0	105
MF35	31.4	32.6	1.2	100
MF35	32.6	34.8	2.2	100
MF35	34.8	37.0	2.2	100
MF35	37.0	38.5	1.5	100
MF35	38.5	41.0	2.5	100
MF35	41.0	44.0	3.0	100
MF35	44.0	47.0	3.0	100
MF35	47.0	48.0	1.0	100
MF35	48.0	50.5	2.5	100
MF35	50.5	51.5	1.0	100
MF35	51.5	53.0	1.4	93
MF35	53.0	56.5	3.5	100
MF35	56.5	59.5	3.0	100
MF35	59.5	62.0	2.5	100
MF35	62.0	63.0	1.0	100
MF35	63.0	65.5	2.5	100
MF35	65.5	68.5	3.0	100
MF35	68.5	71.5	3.0	100
MF35	71.5	74.5	3.0	100
MF35	74.5	77.5	3.0	100
MF35	77.5	80.5	3.0	100
MF35	80.5	82.5	2.0	100
MF35	82.5	85.5	3.0	100
MF35	85.5	88.5	3.0	100
MF35	88.5	91.5	3.0	100
MF35	91.5	94.5	3.0	100
MF35	94.5	97.5	3.0	100
MF35	97.5	100.5	3.0	100
MF35	100.5	103.5	3.0	100
MF35	103.5	106.5	3.0	100
MF35	106.5	109.5	3.0	100
MF35	109.5	112.5	3.0	100

END OF HOLE AT 112.5m

hole no MF36

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	48.7	m	0	-	-	-	325.0	-45	Collar bearing and dip are as provided by surveyor.
			30	312.0	325.0	325.0	325.0	-46	All downhole bearings and dips were surveyed using a downhole camera
east	366,386.70	AMG							
north	5,367,763.90	AMG							
rl	207.70	m							
PQ									
HQTT	0.0m to 48.7m								
NQTT									
NQ									
NQTT									
commenced	16 April 2004								
completed	19 April 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

Beds in the volcaniclastic are <10cm long, in the siltstone >1mm thick.
BCA at 30.3m = 85 degrees.
BCA at 32.9m = 70 degrees.

The interval is very broken and extremely broken.

The contact with the next interval is sharp but irregular.

36.80 48.70 VOLCANICLASTIC (80%) AND SILTSTONE (20%)

Grey-green and grey to black, fine to medium grained volcaniclastic and siltstone; with trace serpentine on joints, minor, slightly vuggy quartz as blebs, stringers and veinlets.

The interval is microfaulted in part and slightly vuggy (water-worn) throughout.

Beds in the volcaniclastic are <2m long, in the siltstone >1mm thick.
BCA at 43.3m = 80 degrees.
BCA at 48.4m = 50 degrees.

The interval is very broken and extremely broken.

END OF HOLE AT 48.7m

bhid	from	to	recovery	recovery
	m	m	m	%
MF36	0.0	2.0	1.4	70
MF36	2.0	3.0	0.3	30
MF36	3.0	5.8	1.9	68
MF36	5.8	6.7	0.2	22
MF36	6.7	7.6	0.9	100
MF36	7.6	9.0	1.0	71
MF36	9.0	10.0	0.8	80
MF36	10.0	11.0	0.3	30
MF36	11.0	11.5	0.0	0
MF36	11.5	12.5	0.6	60
MF36	12.5	14.2	1.7	100
MF36	14.2	15.0	0.8	100
MF36	15.0	16.2	1.2	100
MF36	16.2	17.6	1.4	100
MF36	17.6	17.9	0.3	100
MF36	17.9	20.2	0.0	0
MF36	20.2	21.0	0.8	100
MF36	21.0	24.0	3.0	100
MF36	24.0	26.8	2.8	100
MF36	26.8	28.4	1.6	100
MF36	28.4	30.0	1.6	100
MF36	30.0	31.3	1.3	100
MF36	31.3	32.5	0.9	75
MF36	32.5	34.5	1.8	90
MF36	34.5	36.0	1.5	100
MF36	36.0	38.8	2.5	89
MF36	38.8	40.0	1.0	83
MF36	40.0	42.2	2.1	95
MF36	42.2	45.0	2.8	100
MF36	45.0	48.0	3.0	100
MF36	48.0	48.7	0.7	100

END OF HOLE AT 48.7m

hole no MF37

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	36.9	m	0	-	-	-	328.6	-65	Collar bearing and dip are as provided by surveyor.
east	366,387.15	AMG	33	315.0	328.0	328.0	328.0	-66.5	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,763.16	AMG							
rl	207.70	m							

PQ
HQT
NQT
NQ
NQT

0.0m to 36.9m

commenced 21 April 2004
completed 22 April 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF37

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.0	0.3	TOPSOIL Red-brown clayey topsoil Contact with the next interval is gradational.									
0.3	3.9	VERY WEATHERED ROCK Very weathered, grey rock and claystone (after rock). Interval is extremely broken to rubbly. Contact with the next interval is sharp but broken: next interval is sludge.									
3.9	5.9	SLUDGE Sludge. Contact with the next interval is sharp but broken: this interval is sludge.									
5.9	14.0	VOLCANICLASTIC, SILTSTONE AND CLAYSTONE (AFTER ROCK) Very weathered grey and green-grey volcaniclastic and siltstone and claystone (after rock); with sparse crystalline pyrite as fine crystals. BCA at 12.0m is 70 degrees. The interval is extremely broken to rubbly and puggy. 10.5m to 10.7m: caved material recovered. The contact with the next interval is gradational - colour.									
14.0	15.8	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Crimson, fine grained volcaniclastic (50%) and siltstone (50%). The siltstone is thinly bedded (down to <1cm), the volcaniclastic more thickly bedded (up to >0.5m). BCA at 14.7m is 70 degrees. The interval is very broken. The contact with the next interval is gradational - colour.									
15.8	20.9	VOLCANICLASTIC (50%) AND SILTSTONE (50%)	20.5	20.9	215	59	-2550	770	50	300	-50

Green-grey fine grained volcanoclastic (50%) and siltstone (50%).

The siltstone is thinly bedded (down to <1cm), the volcanoclastic more thickly bedded (up to >0.5m).
BCA at 18.1m is 65 degrees.

The interval is very broken to extremely broken.

The contact with the next interval is broken but not apparently faulted.

20.9	24.95	GABBRO	20.9	21.9	460	80	-2550	820	-25	275	-50
			21.9	22.9	1150	80	4000	1500	-25	235	-50
		Green, brown and white fine to medium grained gabbro; with sparse quartz as stringers, slight ironstaining over last 50cm.	22.9	23.9	300	72	3000	655	-25	205	-50
			23.9	25.2	690	81	5000	870	550	3240	185

The interval is broken to very broken.

The contact with the next interval is sharp and faulted.

24.95 25.20 FAULT?

Fault?: brecciated gabbro with interstitial quartz and gabbro pug; with common bright green mineral (nickel silicate?) and sparse pyrrhotite/pentlandite as fine crystals.

The interval is extremely broken to puggy.

The contact with the next interval is sharp and faulted.

25.20	27.80	GABBRO	25.2	26.5	710	85	4000	870	625	2270	195
			26.5	27.8	8220	220	24000	11800	2880	7310	955

Dark green, bright green (nickel silicate?), black, brown and cream, medium grained gabbro; with sparse quartz as stringers, veinlets and veins.

26.49m to 26.55m: vein: vuggy (dolomite weathered away?) quartz vein with minor sphalerite and galena as small crystals.

The interval is broken to very broken.

The contact with the next interval is

27.80	36.9	VOLCANICLASTIC AND SILTSTONE	27.8	28.8	600	70	21000	1240	3600	4900	-50
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Grey, green-grey and dark grey, fine grained volcanoclastic and siltstone, weathered to claystone over narrow bands (<20cm long); with sparse quartz as blebs, stringers, veinlets and veins.

27.85m to 27.95m: quartz-dolomite vein with common galena and sphalerite as small crystals; vuggy; 8cm true thickness, VCA 80 degrees.

The interval has a brecciated/slumped fabric in part.
BCA is irregular.

The interval is broken, very broken, extremely broken, rubbly and puggy.

END OF HOLE AT 36.9m

bhid	from	to	recovery	recovery
	m	m	m	%
MF37	0.0	2.0	1.5	75
MF37	2.0	3.0	0.8	80
MF37	3.0	3.4	0.2	50
MF37	3.4	3.9	0.5	100
MF37	3.9	4.7	0.0	0
MF37	4.7	5.5	0.1	13
MF37	5.5	6.1	0.6	100
MF37	6.1	7.1	1.0	100
MF37	7.1	8.2	1.0	91
MF37	8.2	10.5	1.3	57
MF37	10.5	11.2	0.4	57
MF37	11.2	12.2	1.0	100
MF37	12.2	13.3	1.0	91
MF37	13.3	14.2	0.8	89
MF37	14.2	17.5	3.3	100
MF37	17.5	19.2	1.7	100
MF37	19.2	19.8	0.6	100
MF37	19.8	20.5	0.2	29
MF37	20.5	22.2	1.7	100
MF37	22.2	23.5	1.3	100
MF37	23.5	26.5	3.0	100
MF37	26.5	27.5	1.0	100
MF37	27.5	28.5	1.0	100
MF37	28.5	29.5	0.9	90
MF37	29.5	32.5	3.0	100
MF37	32.5	35.2	2.7	100
MF37	35.2	36.9	1.7	100

END OF HOLE AT 36.9

hole no MF38

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	26.0	m	0	-	-	-	323.0	-44	collar bearing and dip are as provided by surveyor
			26	306.0	319.0	319.0	319.0	-46	All downhole bearings and dips were surveyed using a downhole camera.

east	366,411.50	AMG
north	5,367,786.50	AMG
rl	210.20	m

PQ
HQT
NQT
NQ
NQT

commenced 22 April 2004
completed 23 April 2004

logged by Mick McKeown

drilled by Almac Drilling Pty Ltd

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF38

from m	to m	DESCRIPTION	from m	to m	Ni %	S %	Cu %	Co ppm	Zn ppm	Pb ppm	As ppm	Ag ppm	Au ppb	Pt ppb	Pd ppb
0.0	1.5	TOPSOIL AND CLAYSTONE Brown clayey topsoil and claystone (after volcaniclastic). The interval is puggy and extremely broken. The contact with the next interval is sharp but broken.													
1.5	9.3	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Light grey, dark grey and black, medium grained volcaniclastic (50%) and siltstone (50%) and siltstone (50%); with common ironstaining on joints and fractures. 7.70m to 7.78m: puggy zone; grey fragments in grey pug; drilled out caved zone. Bedding in the volcaniclastic is thick, in the siltstone thin. BCA at 3.8m = 70 degrees. BCA at 4.6m = 75 degrees. The interval is extremely broken and puggy. The contact with the next interval is sharp - colour change - at 70 degrees to the core axis.													
9.3	12.6	CRIMSON VOLCANICLASTIC (50%) AND SILTSTONE (50%) As from 1.5m to 9.3m but crimson colour; with sparse actinolite? As stringers, common ironstaining on joints and fractures. The interval is extremely broken. The contact with the next interval is gradational - colour.													
12.6	15.5	CLAYSTONE Light grey to brown claystone (after rock) claystone (after rock) from 19.3m with core loss in this rock with common ironstaining on joints and fractures. BCA at 14.0m = 70 degrees. The interval is extremely broken and puggy. The contact with the next interval is sharp but broken, possibly faulted.	14.5	15.5	0.04	0.21	0.06	44	430	38	<50	<5	5	8	16
15.5	18.9	GABBRO	15.5 16.5	16.5 17.5	0.03 0.03	0.19 0.15	0.06 0.06	61 69	420 385	32 0	<50 <50	<5 <5	3 4	<2 <2	<2 <2

bhid	from	to	recovery	recovery
	m	m	m	%
MF38	0.0	3.0	2.3	77
MF38	3.0	6.0	2.7	90
MF38	6.0	9.0	2.4	80
MF38	9.0	11.8	2.8	100
MF38	11.8	14.1	2.3	100
MF38	14.1	16.2	1.0	48
MF38	16.2	18.0	1.3	72
MF38	18.0	19.6	1.6	100
MF38	19.6	21.1	1.5	100
MF38	21.1	22.8	1.7	100
MF38	22.8	25.0	2.0	91
MF38	25.0	26.0	1.0	100

END OF HOLE AT 26.0m

hole no MF39

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	24.0	m	0	-	-	-	322.0	-45	Collar bearing and dip are as provided by surveyor.
east	366,400.10	AMG	24	305.0	318.0	318.0	318.0	-46	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,783.50	AMG							
rl	209.80	m							

PQ
HQTT 0.0m to 24.0m
NQTT
NQ
NQTT

commenced 26 April 2004
completed 27 April 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF39

from m	to m	description	from m	to m	Ni %	S %	Cu %	Co ppm	Zn ppm	Pb ppm	As ppm	Ag ppm	Au ppb	Pt ppb	Pd ppb
0.0	0.4	TOPSOIL Light brown topsoil. The interval is puggy. The contact with the next interval is gradational- weathering.													
0.4	2.0	CLAY AND CLAYSTONE Light brown clay and claystone (after rock). The interval is extremely broken and puggy. The contact with the next interval is gradational- weathering.													
2.0	2.8	VOLCANICLASTIC AND SILTSTONE Extremely weathered, grey volcaniclastic and siltstone with abundant ironstaining on joints and fractures. The interval is extremely broken and puggy. The contact with the next interval is gradational- weathering.													
2.8	11.0	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Light grey, grey-green and brown, fine to medium grained volcaniclastic (50) and siltstone (50%); with common ironstaining on joints and fractures. 9.8m to 10.0m: puggy zone: brown rock fragments in pug. BCA at 6.0m = 70 degrees. The interval is extremely broken. The contact with the next interval is sharp but broken, probably not faulted.	10.00	11.00	0.02	0.13	0.05	35	400	28	-50	<5	3	4	8
11.0	15.8	GABBRO Green-grey and much lesser brown (weathered), fine to medium grained gabbro; with sparse pyrite/pentlandite as flecks, more common from 14.0m to 15.8m. The interval is very broken and extremely broken. The contact with the next interval is sharp but broken, not faulted.	11.00 12.00 13.00 14.00 15.00	12.00 13.00 14.00 15.00 15.80	0.03 0.03 0.05 0.52 0.56	0.15 0.22 0.15 1.66 2.05	0.07 0.06 0.07 1.07 0.50	66 66 56 165 170	425 405 560 1920 445	42 0 225 780 120	-50 -50 330 1640 55	-5 -5 -5 43 -5	2 2 7 370 124	-2 -2 15 354 116	-2 -2 18 424 162

bhid	from	to	recovery	recovery
	m	m	m	%
MF39	0.0	3.0	2.7	90
MF39	3.0	5.7	2.7	100
MF39	5.7	9.0	2.5	76
MF39	9.0	10.0	0.5	50
MF39	10.0	11.0	1.0	100
MF39	11.0	12.0	3.0	300
MF39	12.0	15.0	3.0	100
MF39	15.0	16.1	1.1	100
MF39	16.1	17.6	1.5	100
MF39	17.6	19.4	1.8	100
MF39	19.4	21.0	1.6	100
MF39	21.0	24.0	3.0	100

END OF HOLE AT 24.0m

hole no MF40

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	83.3	m	0	-	-	-	327.0	-42	Collar bearing and dip are as provided by surveyor.
east	366,367.30	AMG	34	305.0	318.0	318.0	324.0	-46	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,765.90	AMG	80	307.0	320.0	320.0	320.0	-46.5	
rl	207.10	m							

PQ
HQTT 0.0m to 83.3m
NQTT
NQ
NQTT

commenced 3 March 2004
completed 7 March 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF40

from m	to m	description	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.0	0.3	TOPSOIL Red-brown topsoil. The interval is puggy. The contact with the next interval is gradational - weathering.									
0.3	6.1	CRIMSON SILTSTONE AND VOLCANICLASTIC Crimson siltstone and volcanoclastic with trace ironstaining on joints and fractures. Beds in the volcanoclastic are up to 0.5m thick, in the siltstone down to 2mm thick. BCA at 3.8m = 70 degrees. The interval is very broken and extremely broken. The contact with the next interval is gradational - lithology.									
6.1	9.5	GABBRO Grey-cream, extremely weathered volcanoclastic and siltstone with sparse ironstaining on joints and fractures. The interval is slightly vuggy. BCA at 9.4m = 75 degrees. The interval is extremely broken. The contact with the next interval is sharp but broken.	7.0 8.3	8.3 9.5	340 365	48 72	850 9400	295 315	-25 -25	255 205	-50 -50
9.5	11.7	GABBRO Cream, brown and dark green, fine to medium grained gabbro with sparse ironstaining on joints and fractures, sparse quartz as stringers. The interval is very broken. The contact with the next interval is gradational - mineralisation.	9.5 10.5	10.5 11.7	505 1070	74 91	2150 2600	140 550	-25 -25	355 290	-50 -50
11.7	13.5	GABBRO As from 9.5m to 11.7m but coarser and darker (sulphide? - see assays).	11.7 12.5	12.5 13.5	1730 4890	105 165	4250 16300	1040 3620	-25 -25	350 260	-50 -50

The interval is extremely broken and rubbly.

The contact with the next interval is sharp but broken, possibly faulted.

39.0	39.4	QUARTZ VEIN	39.0	40.4	280	61	1050	175	100	280	-50
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Milky white, vuggy quartz vein and common included green-grey, fine grained volcaniclastic; with sparse pyrite/pentlandite as fine flecks, sparse pale brown sphalerite as stringers.

The interval is broken.

The contact with the next interval is sharp but irregular.

39.4	40.4	VOLCANICLASTIC AND SILTSTONE
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Light grey, fine grained volcaniclastic and siltstone; with minor quartz as stringers, veinlets and veins.

The interval has a brecciated fabric and is slightly vuggy.

BCA is obscure: bedding has been destroyed

The interval is extremely broken.

The contact with the next interval is sharp but broken and puggy due to weathering, probably not faulted.

40.4	41.1	GABBRO	40.4	41.1	875	82	-250	225	62	1420	-50
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Olive green and dark grey, weathered, medium grained gabbro.

41.1	42.8	270	74	1400	84	-25	405	-50
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42.8	43.8	360	85	950	105	36	310	-50
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43.8	44.8	455	80	950	100	395	1130	-50
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The interval is extremely broken and puggy.

44.8	45.8	650	92	400	110	195	3680	-50
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45.8	46.5	560	73	350	320	3690	3770	-50
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The contact with the next interval is sharp but irregular, not faulted.

41.1	45.8	GABBRO	41.1	42.8	270	74	1400	84	-25	405	-50
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Black, green-grey and cream, medium grained gabbro with minor ironstaining on joints and fractures, sparse quartz as veinlets and veins, trace pink sphalerite? As disseminations, for example, at 41.5m.

42.8	43.8	360	85	950	105	36	310	-50
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43.8	44.8	455	80	950	100	395	1130	-50
------	------	-----	----	-----	-----	-----	------	-----

44.8	45.8	650	92	400	110	195	3680	-50
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45.8	46.5	560	73	350	320	3690	3770	-50
------	------	-----	----	-----	-----	------	------	-----

The interval is very broken and extremely broken.

The contact with the next interval is sharp but broken, not faulted.

45.8	46.5	GABBRO	45.8	46.5	560	73	350	320	3690	3770	-50
-------------	-------------	---------------	------	------	-----	----	-----	-----	------	------	-----

Brown gabbro sludge and olive-green gabbro fragments resulting from drilling through broken gabbro.

The interval is rubbly and puggy.

		The contact with the next interval is sharp but broken, not faulted.									
46.5	48.6	GABBRO	46.5	47.5	590	78	-250	115	440	2800	-50
			47.5	48.6	300	45	1050	375	30000	2800	135
		Intermixed black-green, medium grained gabbro and brown clay (from weathering of gabbro) and gabbro fragments (artefact of drilling process).									
		The interval is rubbly and puggy.									
		The contact with the next interval is sharp but irregular - a weathering effect.									
48.6	52.4	GABBRO	48.6	49.6	580	85	1050	135	1290	7980	-50
			49.6	50.6	640	91	1100	250	120	205	-50
		Dark grey-green, medium grained gabbro with sparse quartz as stringers, trace pink-purple mineral (triplite?) as disseminations, for example, near 50.7m.									
			50.6	51.6	400	77	900	105	-25	125	-50
			51.6	52.4	395	81	400	130	-25	215	-50
		The interval is very broken.									
		The contact with the next interval is sharp but slightly irregular, at 50 degrees to the core axis.									
52.4	67.0	CRIMSON VOLCANICLASTIC (70%) AND SILTSTONE (30%)	52.4	53.4	135	63	-250	58	30	2600	-50
			66.0	67.0	120	59	-250	110	-25	130	-50
		Crimson and lesser grey, fine to medium grained volcaniclastic (70%) and siltstone (30%); with sparse calcite as stringers, sparse quartz as stringers, veinlets and veins, trace green serpentine on some joints.									
		The rock mass is very slightly vuggy.									
		Bedding is moderately thick with beds up to 1m true thickness. Bedding planes are at somewhat irregular orientations. BCA at 54.4m = 45 degrees.									
		The interval is very broken.									
		The contact with the next interval is sharp but slightly irregular, not faulted.									
67.0	76.0	GABBRO	67.0	68.0	355	76	300	175	-25	135	-50
			68.0	69.0	325	75	550	90	-25	90	-50
		Light green and dark green, fine grained gabbro with minor quartz and sparse calcite as stringers and veinlets, trace pyrite/pentlandite as flecks and stringers.									
			69.0	70.0	290	69	2250	76	-25	88	-50
			70.0	71.0	1050	92	1850	475	-25	120	-50
			71.0	72.0	1240	94	3350	665	-25	120	-50
		The interval is very broken.									
			72.0	73.0	685	83	1550	295	-25	115	-50
			73.0	74.0	820	87	2050	395	-25	125	-50
		The contact with the next interval is sharp but slightly irregular, not faulted.									
			74.0	75.0	1250	105	4000	885	-25	130	-50
			76.0	77.0	135	63	450	70	-25	170	-50
76.0	83.3	CRIMSON VOLCANICLASTIC (70%) AND SILTSTONE (30%)									
		As from 52.4m to 67.0m but volcaniclastic is fine to coarse grained, crimson and green in colour.									

BCA at 77.2m = 50 degrees.

The interval is very broken.

END OF HOLE AT 83.3m

bhid	from	to	recovery	recovery
	m	m	m	%
MF40	0.0	2.0	1.8	90
MF40	2.0	4.0	1.8	90
MF40	4.0	5.0	0.7	70
MF40	5.0	6.0	0.4	40
MF40	6.0	7.0	0.4	40
MF40	7.0	7.5	0.1	20
MF40	7.5	8.5	0.4	40
MF40	8.5	9.5	0.4	40
MF40	9.5	11.5	1.8	90
MF40	11.5	14.5	3.0	100
MF40	14.5	17.1	2.6	100
MF40	17.1	18.3	1.2	100
MF40	18.3	18.8	0.0	0
MF40	18.8	20.5	1.7	100
MF40	20.5	23.5	3.0	100
MF40	23.5	25.0	1.4	93
MF40	25.0	25.5	0.1	20
MF40	25.5	26.5	0.9	90
MF40	26.5	27.5	0.3	30
MF40	27.5	29.5	1.9	95
MF40	29.5	32.5	2.8	93
MF40	32.5	35.5	3.0	100
MF40	35.5	38.2	2.6	96
MF40	38.2	39.9	1.7	100
MF40	39.9	40.4	0.5	100
MF40	40.4	41.1	0.5	71
MF40	41.1	42.7	1.5	94
MF40	42.7	43.5	0.8	100
MF40	43.5	44.5	1.0	100
MF40	44.5	45.1	0.6	100
MF40	45.1	45.5	0.4	100
MF40	45.5	47.5	1.0	50
MF40	47.5	48.6	0.3	27
MF40	48.6	51.7	3.1	100
MF40	51.7	53.5	1.8	100
MF40	53.5	56.5	3.0	100
MF40	56.5	59.5	3.0	100
MF40	59.5	62.5	3.0	100
MF40	62.5	65.5	3.0	100
MF40	65.5	68.5	3.0	100
MF40	68.5	70.9	2.4	100
MF40	70.9	73.9	3.0	100
MF40	73.9	77.5	3.6	100
MF40	77.5	80.4	2.9	100
MF40	80.4	83.3	2.9	100

END OF HOLE AT 83.3m

hole no MF41

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	37.0	m	0	-	-	-	326.0	-42	Collar bearing and dip are as provided by surveyor.
east	366,363.20	AMG	34	314.0	327.0	327.0	327.0	-45	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,751.30	AMG							
rl	207.00	m							
PQ									
HQTT	0.0m to 37.0m								
NQTT									
NQ									
NQTT									
commenced	8 May 2004								
completed	10 May 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF41

from m	to m	description	from m	to m	Ni %	S %	Cu %	Co ppm	Zn ppm	Pb ppm	As ppm	Ag ppm	Au ppb	Pt ppb	Pd ppb
0.0	0.3	TOPSOIL AND CLAY Red-brown topsoil and clay. The contact with the next interval is gradational - weathering.													
0.3	5.5	CLAY AND EXTREMELY WEATHERED ROCK Light green clay (after rock) and extremely weathered rock. The interval is extremely broken and puggy. The contact with the next interval is sharp but broken.													
5.5	12.1	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Crimson and much lesser olive-green, fine grained volcaniclastic (50%) and siltstone (50%); with sparse chlorite? on joints. The siltstone is thinly bedded (down to <1cm), the volcaniclastic more thickly bedded (up to 1m). BCA at 10.0m = 75 degrees. The interval is very broken and extremely broken. The contact with the next interval is gradational - colour change.													
12.1	15.9	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Light grey and green-grey, altered (dark green spots), fine grained volcaniclastic (50%) and siltstone (50%); with sparse vuggy quartz as stringers and veinlets, sparse pyrite/pentlandite as fine flecks. The siltstone is thinly bedded (down to <1cm), the volcaniclastic more thickly bedded (up to 1m). BCA at 15.1m = 60 degrees. The interval is very broken and extremely broken. The contact with the next interval is sharp but broken.	14.90	15.90	0.02	0.74	0.01	82	140	-25	-50				
15.9	22.0	GABBRO Dark green, cream and brown, medium to coarse grained gabbro with sparse vuggy quartz as veinlets and veins, sparse pyrite/pentlandite as disseminations becoming more	15.90	17.00	0.06	0.14	0.01	92	340	-25	-50				
			17.00	18.00	0.08	0.28	0.02	94	295	-25	-50				
			18.00	19.00	0.05	0.15	0.00	92	175	-25	-50				
			19.00	20.00	0.07	0.12	0.01	105	185	-25	-50				

common towards 21m (see assays).

20.00 21.00 0.19 0.53 0.08 125 240 -25 -50

The interval is very broken.

The contact with the next interval is gradational - alteration/sulphide content.

21.0 23.7 GABBRO

21.00 22.00 0.49 1.28 0.49 155 185 -25 -50

22.00 23.00 0.97 3.90 0.88 275 130 -25 -50

23.00 23.70 0.95 3.45 0.78 285 180 -25 -50

Dark grey-green, fine grained, altered? Gabbro with minor pyrite/pentlandite and chalcopyrite as disseminations becoming massive for 5cm before contact at 23.7m (see assays).

The interval is very broken and extremely broken.

The contact with the next interval is sharp but broken., probably not faulted.

23.7 37.0 VOLCANICLASTIC (50%) AND SILTSTONE (50%)

23.70 24.70 0.03 0.16 0.01 78 335 -25 -50

Light to dark grey siltstone (50%) and volcaniclastic (50%); with trace ironstaining throughout, sparse quartz as stringers.

The interval is slightly vuggy and microfaulted throughout.

The siltstone is thinly bedded (down to <1mm), the volcaniclastic more thickly bedded (up to 0.5m).

BCA at 29.2m = 75 degrees.

BCA at 31.5m = 75 degrees.

The interval is very broken and extremely broken.

END OF HOLE AT 37.0m

bhid	from	to	recovery	recovery
	m	m	m	%
MF41	0.0	2.0	1.8	90
MF41	2.0	4.0	1.7	85
MF41	4.0	5.0	0.6	60
MF41	5.0	6.0	0.3	30
MF41	6.0	9.0	3.0	100
MF41	9.0	12.0	2.8	93
MF41	12.0	13.0	0.6	60
MF41	13.0	15.0	1.8	90
MF41	15.0	18.0	3.0	100
MF41	18.0	21.0	3.0	100
MF41	21.0	23.0	2.0	100
MF41	23.0	24.0	1.0	100
MF41	24.0	25.5	1.5	100
MF41	25.5	27.0	1.5	100
MF41	27.0	28.5	1.5	100
MF41	28.5	30.0	1.5	100
MF41	30.0	31.3	1.3	100
MF41	31.3	32.3	1.0	100
MF41	32.3	33.3	0.9	90
MF41	33.3	33.9	0.6	100
MF41	33.9	35.5	1.6	100
MF41	35.5	37.0	1.5	100

END OF HOLE AT 37.9m

hole no MF42

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	64.9	m	0	-	-	-	318.5	-48.5	Collar bearing and dip are as provided by surveyor.
east	366,484.80	AMG	46	310.0	323.0	323.0	323.0	-46.5	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,820.70	AMG							
rl	208.50	m							
PQ									
HQTT	0.0m to 64.9m								
NQTT									
NQ									
NQTT									
commenced	11 May 2004								
completed	12 May 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

The interval is very broken.

The contact with the next interval is gradational - colour.

8.8 17.5 VOLCANICLASTIC (70%) AND SILTSTONE (30%)

Light green to grey green, fine to coarse grained volcaniclastic (70%) and siltstone (30%); with sparse crystalline pyrite as veinlets and a small patch near 14.8m, sparse quartz as stringers.

Beds in the volcaniclastic are up to 2m thick, in the siltstone down to 1mm thick.

Bedding in volcaniclastic is irregular in part.
 BCA at 9.9m = 65 degrees.
 BCA at 17.3m = 75 degrees.

The interval is very broken to extremely broken.

The contact with the next interval is gradational - colour.

17.5 27.3 CRIMSON VOLCANICLASTIC (60%) AND SILTSTONE (40%)

Crimson and much lesser light green, fine to medium grained volcaniclastic (60%) and siltstone (40%); with sparse serpentine on joints.

Beds in the volcaniclastic are up to 2m thick, in the siltstone down to 2mm thick.

Beds and bedding are irregular in part.
 BCA at 20.8m = 85degrees.
 BCA at 24.3m = 80 degrees.
 BCA at 27.1m = 80 degrees.

The interval is very broken and extremely broken.

The contact with the next interval is gradational- colour.

27.3 32.6 VOLCANICLASTIC (70%) AND SILTSTONE (30%)

31.6 32.6 0.01 0.40 0.01 75 190 -25 -50

Light green to grey green, fine grained volcaniclastic (70%) and siltstone (30%); with trace serpentine on joints.

The interval is microfaulted in part.

BCA at 30.9m = 80 degrees.
 BCA at 32.1m = 70 degrees.

The interval is very broken and extremely broken near lower contact.

The contact with the next interval is sharp but broken and at about 90 degrees to the core axis, probably not faulted.

32.6 37.9 GABBRO

32.6 33.6 0.03 0.31 0.03 99 265 -25 -50 0.0265 0.31 0.0285 99 265
 33.6 34.6 0.03 0.19 0.02 110 425 -25 -50 0.0305 0.19 0.021 110 425

-25 -50
-25 -50

-25	-50
-25	-50
-32.5	-65

0	0
-25	-50
-25	-50
-25	-50
103.5	-45

bhid	from	to	recovery	recovery
	m	m	m	%
MF42	0.0	3.0	3.0	100
MF42	3.0	5.2	1.0	45
MF42	5.2	6.9	1.4	82
MF42	6.9	8.3	0.9	64
MF42	8.3	10.3	1.9	95
MF42	10.3	11.5	1.1	92
MF42	11.5	12.0	1.4	280
MF42	12.0	14.2	0.9	41
MF42	14.2	15.0	0.8	100
MF42	15.0	16.7	1.7	100
MF42	16.7	20.0	3.0	91
MF42	20.0	21.2	1.2	100
MF42	21.2	22.9	1.7	100
MF42	22.9	26.0	3.1	100
MF42	26.0	29.0	3.0	100
MF42	29.0	32.0	3.0	100
MF42	32.0	35.0	3.0	100
MF42	35.0	37.7	2.7	100
MF42	37.7	40.3	2.6	100
MF42	40.3	41.0	0.7	100
MF42	41.0	43.8	2.8	100
MF42	43.8	46.7	2.9	100
MF42	46.7	49.0	2.3	100
MF42	49.0	50.3	1.3	100
MF42	50.3	53.0	2.7	100
MF42	53.0	55.6	2.6	100
MF42	55.6	59.0	3.4	100
MF42	59.0	61.5	2.5	100
MF42	61.5	64.9	3.4	100

END OF HOLE AT 64.9m

hole no MF43

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	67.5	m	0	-	-	-	330.8	-68	Collar bearing and dip are as provided by surveyor.
east	366,485.50	AMG	30	310.0	323.0	323.0	323.0	-70	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,819.70	AMG	66	310.0	323.0	323.0	323.0	-70.5	
rl	208.80	m							

PQ
HQTT 0.0m to 67.5m
NQTT
NQ
NQTT

commenced 13 May 2004
completed 15 May 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

Beds in the volcaniclastic are thick, up to 0.5m, in the siltstone thin, down to 2mm.
 BCA at 26.0m = 50 degrees.
 BCA at 28.0m = 65 degrees.

The interval is very broken and extremely broken.

The contact with the next interval is gradational - colour.

28.5	38.9	VOLCANICLASTIC (30%) AND SILTSTONE (70%)	37.9	38.9	92	74	950	205	125	755	-50
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Light green to grey-green, fine to medium grained volcaniclastic (30%) and siltstone (70%); with trace black serpentine on joints, sparse quartz as stringers.

The interval is microfaulted and microfolded in part.

Bedding is irregular in part.
 BCA at 34.7m = 50 degrees.
 BCA at 36.0m = 55 degrees.

The interval is very broken and extremely broken.

The contact with the next interval sharp at 55 degrees to the core axis, not faulted and apparently concordant with bedding.

38.9	39.6	GABBRO	38.9	39.6	255	200	49500	31500	170	2220	180
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Dark, altered, fine grained gabbro and interlayered and discordant massive sulphide (see assays).

The interval is very broken.

The contact with the next interval is sharp but irregular.

39.6	40.9	GABBRO	39.6	40.9	360	110	2750	1530	-25	300	-50
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Dark green and green-cream, medium grained gabbro with sparse quartz as stringers and veinlets.

The interval is very broken.

The contact with the next interval is sharp but broken, probably faulted.

40.9	52.9	VOLCANICLASTIC (50%) AND SILTSTONE (50%)	40.9	41.9	135	105	10900	105	-25	340	-50
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Light green to grey-green, fine to medium grained volcaniclastic (50%) and siltstone (50%); with sparse quartz as stringers and lace veining, sparse crystalline pyrite associated with quartz as stringers.

The interval is microfaulted and microfolded in part.

The interval is slightly vuggy.

BCA at 41.9m = 70 degrees.

BCA at 45.3m = 45 degrees.

BCA at 48.7m = 35 degrees.

The interval is very broken.

The contact with the next interval is gradational - lithology.

52.9 67.5 VOLCANICLASTIC (30%) AND SILTSTONE (70%)

Light green to grey-green, fine to medium grained volcaniclastic (30%) and siltstone (70%); with sparse quartz as stringers, sparse calcite and dolomite as veinlets and veins.

67.02m to 67.09m: dolomite vein at 80 degrees to the core axis.

The interval is microfaulted and microfolded in part.

The interval is slightly vuggy.

Beds in the volcaniclastic are thick, up to 2m, in the siltstone thin, down to 2mm.
Bedding is irregular and BCAs are obscure.

END OF HOLE AT 67.5m

bhid	from	to	recovery	recovery
	m	m	m	%
MF43	0.0	3.0	2.7	90
MF43	3.0	6.0	1.5	50
MF43	6.0	7.2	0.8	67
MF43	7.2	7.8	0.5	83
MF43	7.8	9.0	1.1	92
MF43	9.0	10.9	1.7	89
MF43	10.9	12.0	1.0	91
MF43	12.0	15.0	3.0	100
MF43	15.0	17.6	2.6	100
MF43	17.6	19.8	2.2	100
MF43	19.8	21.0	0.9	75
MF43	21.0	24.0	3.0	100
MF43	24.0	27.0	3.0	100
MF43	27.0	29.6	2.6	100
MF43	29.6	32.6	3.0	100
MF43	32.6	35.7	3.1	100
MF43	35.7	38.9	3.1	97
MF43	38.9	41.4	2.5	100
MF43	41.4	42.2	0.8	100
MF43	42.2	45.0	2.8	100
MF43	45.0	46.0	1.0	100
MF43	46.0	48.0	2.0	100
MF43	48.0	51.0	3.0	100
MF43	51.0	54.0	3.0	100
MF43	54.0	56.7	2.7	100
MF43	56.7	60.0	3.3	100
MF43	60.0	63.0	3.0	100
MF43	63.0	66.0	3.0	100
MF43	66.0	67.5	1.5	100

END OF HOLE AT 67.5m

hole no MF44

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	40.9	m	0	-	-	-	321.7	-44.0	Collar bearing and dip are as provided by surveyor.
east	366,470.40	AMG	39	308.0	321.0	321.0	321.0	-46	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,824.80	AMG							
rl	208.00	m							
PQ									
HQTT	0.0m to 40.9m								
NQTT									
NQ									
NQTT									
commenced	15 May 2004								
completed	17 May2004								
logged by	Mick McKeown								
drilled by	Almac Drilling Pty Ltd, Zeehan								
analyses by	SGS, Burnie								

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF44

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.0	0.5	TOPSOIL AND CLAY Chocolate brown topsoil and clay. The contact with the next interval is gradational - weathering.									
0.5	6.7	VOLCANICLASTIC (20%) AND SILTSTONE (80%) Light to dark green, medium grained volcaniclastic and siltstones; with sparse ironstaining on joints and fractures, sparse crystalline pyrite. The interval is slightly vuggy. Beds in the volcaniclastic are moderately thick, up to 0.3m, in the siltstone thin, down to 2mm. Bedding is ruptured in part. BCA at 3.8m = 60 degrees. BCA at 5.4m = 45 degrees. The interval is very broken and extremely broken. The contact with the next interval is gradational -colour.									
6.7	19.0	VOLCANICLASTIC (30%) AND SILTSTONE (70%) Crimson, fine to medium grained volcaniclastic (30%) and siltstone (70%); with trace ironstaining on joints and fractures, sparse light green coloured bands. The interval is microfaulted in part. Beds in the volcaniclastic are up to 2m thick, in the siltstone down to 1mm. BCA at 10.1m = 70 degrees. The interval is very broken and extremely broken. The contact with the next interval is gradational -colour.									
19.0	21.3	VOLCANICLASTIC (20%) AND SILTSTONE (80%) Light green, cherty (silicified?), fine to medium grained volcaniclastic (80%) and siltstone (20%). Beds in the volcaniclastic are up to 0.2m thick, in the siltstone down to 1mm. BCA at 20.0m = 85 degrees. The interval is extremely broken.	20.3	21.3	78	46	850	110	-25	320	-50

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF44

from to
m m

DESCRIPTION

from to Ni Co S Cu Pb Zn As
m m ppm ppm ppm ppm ppm ppm

BCA at 37.0m = 80 degrees.
BCA at 38.8m = 80 degrees.

END OF HOLE AT 40.9m

bhid	from	to	recovery	recovery
	m	m	m	%
MF44	0.0	2.5	2.1	84
MF44	2.5	3.5	0.8	80
MF44	3.5	5.5	1.9	95
MF44	5.5	8.5	2.5	83
MF44	8.5	11.5	3.0	100
MF44	11.5	14.2	2.7	100
MF44	14.2	16.0	1.8	100
MF44	16.0	17.5	1.5	100
MF44	17.5	18.4	0.9	100
MF44	18.4	19.3	0.7	78
MF44	19.3	20.4	0.9	82
MF44	20.4	23.5	3.1	100
MF44	23.5	26.3	2.8	100
MF44	26.3	29.5	3.2	100
MF44	29.5	32.4	2.9	100
MF44	32.4	35.1	2.7	100
MF44	35.1	36.7	1.6	100
MF44	36.7	38.5	1.8	100
MF44	38.5	40.4	1.9	100
MF44	40.4	40.9	0.5	100

END OF HOLE AT 40.9m

hole no MF45

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	54.6	m	0	-	-	-	321.4	-69.5	Collar bearing and dip are as provided by surveyor.
east	366,431.20	AMG	48	310.0	323.0	323.0	323.0	-69.5	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,789.70	AMG							
rl	210.10	m							

PQ
HQTT 0.0m to 54.6m
NQTT
NQ
NQTT

commenced 17 May 2004
completed 19 May 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF45

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
14.7	17.6	<p>VOLCANICLASTIC (60%) AND SILTSTONE (40%)</p> <p>As from 8.7m to 14.7m but very weathered with sparse vuggy quartz as veinlets. The interval is extremely broken and puggy and may contain a fault.</p> <p>BCA is generally obscure - core is too broken. BCA at 16.3m= 50 degrees.</p> <p>The interval is extremely broken and puggy.</p> <p>The contact with the next interval is gradational - colour change.</p>									
17.6	25.3	<p>CRIMSON VOLCANICLASTIC (60%) AND SILTSTONE (40%)</p> <p>As from 8.7m to 14.7m but crimson and much lesser grey in colour; with trace crystalline pyrite on joints, sparse chlorite? on joints.</p> <p>The interval is slightly vuggy and microfaulted.</p> <p>Beds in the volcaniclastic are up to 0.5m thick, in the siltstone down to 1cm thick. BCA at 22.2m = 60 degrees.</p> <p>The contact with the next interval is gradational - lithology.</p>									
25.3	27.1	<p>VOLCANICLASTIC AND SILTSTONE</p> <p>Light and dark green-grey and much lesser grey and pink, cherty (silicified), spotted (altered), fine grained volcaniclastic and siltstone.</p> <p>BCA at 26.7m = 75 degrees.</p> <p>The interval is very broken and extremely broken.</p> <p>The contact with the next interval is sharp at 60 degrees to the core axis, not faulted.</p>	26.1	27.1	65	69	550	36	-25	135	-50
27.1	31.3	<p>GABBRO</p> <p>Dark grey, green and cream, fine to medium grained gabbro with sparse disseminated pyrite/pentlandite associated with feldspar. There is a chilled margin from 27.1m to 27.4m, banded for 10cm near 27.1m with mineral crystallisation parallel to contact; grainsize gradually increases from 27.1m to 27.4m.</p> <p>The interval is broken.</p> <p>The contact with the next interval is gradational - grain size.</p>	27.1	28.1	275	105	1550	175	-25	145	-50
			28.1	29.1	280	100	1100	66	-25	110	-50
			29.1	30.1	235	100	1800	70	-25	105	-50
			30.1	31.3	240	100	1700	62	-25	105	-50

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF45

from to
m m

DESCRIPTION

from to Ni Co S Cu Pb Zn As
m m ppm ppm ppm ppm ppm ppm ppm

END OF HOLE AT 54.6m.

bhid	from m	to m	recovery m	recovery %
MF45	0.0	3.0	3.0	100
MF45	3.0	5.0	2.0	100
MF45	5.0	5.6	0.6	100
MF45	5.6	6.7	1.1	100
MF45	6.7	8.9	1.6	73
MF45	8.9	9.5	0.5	83
MF45	9.5	10.8	1.3	100
MF45	10.8	11.5	0.7	100
MF45	11.5	12.0	0.5	100
MF45	12.0	12.6	0.5	83
MF45	12.6	13.6	0.9	90
MF45	13.6	14.7	0.7	64
MF45	14.7	15.2	0.2	40
MF45	15.2	15.6	0.1	25
MF45	15.6	16.1	0.3	60
MF45	16.1	16.8	0.7	100
MF45	16.8	17.8	1.0	100
MF45	17.8	18.2	0.3	75
MF45	18.2	18.5	0.2	67
MF45	18.5	19.3	0.8	100
MF45	19.3	21.0	1.7	100
MF45	21.0	22.1	1.1	100
MF45	22.1	24.0	1.9	100
MF45	24.0	25.0	1.0	100
MF45	25.0	25.7	0.7	100
MF45	25.7	26.5	0.8	100
MF45	26.5	28.4	1.9	100
MF45	28.4	29.6	1.2	100
MF45	29.6	30.8	1.2	100
MF45	30.8	32.3	1.5	100
MF45	32.3	34.5	2.2	100
MF45	34.5	35.9	1.4	100
MF45	35.9	37.5	1.6	100
MF45	37.5	39.0	1.5	100
MF45	39.0	39.7	0.7	100
MF45	39.7	40.2	0.5	100
MF45	40.2	40.8	0.6	100
MF45	40.8	41.4	0.6	100
MF45	41.4	42.4	1.0	100
MF45	42.4	43.7	1.3	100
MF45	43.7	45.0	1.3	100
MF45	45.0	46.0	1.0	100
MF45	46.0	47.3	1.3	100
MF45	47.3	48.0	0.7	100
MF45	48.0	49.5	1.5	100
MF45	49.5	50.1	0.6	100
MF45	50.1	51.0	0.9	100
MF45	51.0	52.5	1.5	100
MF45	52.5	54.0	1.5	100
MF45	54.0	54.6	0.6	100

END OF HOLE AT 54.6m

hole no MF46

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	55.0	m	0	-	-	-	322.0	-84.8	Collar bearing and dip are as provided by surveyor.
			51	314.0	327.0	327.0	327.0	-86	All downhole bearings and dips were surveyed using a downhole camera.
east	366,431.60	AMG							
north	5,367,789.40	AMG							
rl	210.20	m							
PQ									
HQTT	0.0m to55.0m								
NQTT									
NQ									
NQTT									
commenced	20 May 2004								
completed	22 May 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF46

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.0	0.3	TOPSOIL Brown topsoil. The contact with the next interval is gradational- weathering.									
0.3	3.45	CLAY AND ROCK RUBBLE Orange-brown clay and brown rock rubble. This interval is drilling rubble. The contact with the next interval is sharp -weathering!									
3.45	12.0	VOLCANICLASTIC (90%) AND SILTSTONE (10%) Grey and much lesser dark grey, fine to medium grained volcaniclastic and siltstone; with sparse ironstaining on joints and fractures. Beds in the volcaniclastic are up to 2m thick, in the siltstone down to 1mm thick. BCA at 9.5m = 45 degrees. The interval is extremely broken. The contact with the next interval is gradational - lithology.									
12.0	23.3	VOLCANICLASTIC (20%) AND SILTSTONE (80%) Grey, green grey and black, fine grained volcaniclastic (20%) and siltstone (80%); with sparse crystalline pyrite as occasional stringers. Beds in the volcaniclastic are up to 0.5m thick, in the siltstone down to 1mm thick. Beds are ruptured. BCA at 13.1m = 50 degrees. BCA at 19.5m = 45 degrees. The interval is extremely broken and drillers rubble with complete core loss from 12.3m to 12.6m. The contact with the next interval is gradational - colour.									
23.3	34.8	CRIMSON VOLCANICLASTIC (40%) AND SILTSTONE (60%) Crimson and much lesser crimson grey and grey, fine to medium grained volcaniclastic (40%) and siltstone (60%); with sparse ironstaining on joints and fractures, sparse	33.8	34.8	59	35	250	-25	-25	105	-50

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF46

from	to	DESCRIPTION	from	to	Ni	Co	S	Cu	Pb	Zn	As
m	m		m	m	ppm						

Beds are and bedding is irregular.

The interval is very broken and extremely broken and partly driller's rubble.

END OF HOLE AT 55.0m

bhid	from	to	recovery	recovery
	m	m	m	%
MF46	0.0	3.0	3.0	100
MF46	3.0	3.5	0.4	80
MF46	3.5	4.5	1.0	100
MF46	4.5	6.5	2.0	100
MF46	6.5	9.4	2.9	100
MF46	9.4	11.8	2.4	100
MF46	11.8	12.3	4.3	860
MF46	12.3	12.6	0.0	0
MF46	12.6	15.0	2.4	100
MF46	15.0	17.6	2.6	100
MF46	17.6	19.0	1.4	100
MF46	19.0	20.0	0.9	90
MF46	20.0	21.0	1.0	100
MF46	21.0	24.0	3.0	100
MF46	24.0	27.0	3.0	100
MF46	27.0	30.0	3.0	100
MF46	30.0	33.0	3.0	100
MF46	33.0	36.0	3.0	100
MF46	36.0	38.8	2.0	71
MF46	38.8	42.0	3.2	100
MF46	42.0	42.9	0.9	100
MF46	42.9	45.0	3.1	148
MF46	45.0	46.6	1.6	100
MF46	46.6	47.4	0.3	38
MF46	47.4	48.1	0.7	100
MF46	48.1	51.0	2.9	100
MF46	51.0	53.6	2.6	100
MF46	53.6	54.2	0.6	100
MF46	54.2	55.0	0.8	100

END OF HOLE AT 55.0m

hole no MF47

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	56.5	m	0	-	-	-	318.9	-61.8	Collar bearing and dip are as provided by surveyor.
east	366,452.80	AMG	50	307.0	320.0	320.0	320.0	-63.5	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,790.80	AMG							
rl	208.80	m							

PQ
HQTT 0.0m to 56.5m
NQTT
NQ
NQTT

commenced 22 May 2004
completed 24/05/2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF47

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
28.3	37.0	CRIMSON VOLCANICLASTIC (30%) AND SILTSTONE (70%) As from 10.3m to 28.3m but crimson in colour; with sparse actinolite? as stringers, sparse chlorite? on joints and fractures, sparse ironstaining on joints and fractures, sparse quartz as stringers and veinlets. Beds in the volcanoclastic are up to 1m thick, in the siltstone down to 1mm thick. The interval is slightly vuggy. BCA at 31.0m = 45 degrees. BCA at 33.6m = 60 degrees. The interval is very broken. The contact with the next interval is gradational - colour.									
37.0	40.5	VOLCANICLASTIC AND SILTSTONE Grey green fine grained volcanoclastic and siltstone; with sparse ironstaining on joints and fractures. The interval is slightly vuggy. BCA at 38.7m = 75 degrees. The interval is extremely broken. The contact with the next interval is concordant/gradational/schistose.	39.5	40.5	84	37	500	64	120	160	-50
40.5	49.2	GABBRO Dark green, light green and cream, medium grained gabbro, with banded, pink and green, schistose fabric from 40.5m to 41.0m; with sparse ironstained stringers, sparse oxidised pyrite/pentlandite as fine flecks. 45.3m to 45.6m: extremely broken, dolomite-quartz vein with sparse crystalline sphalerite; both contacts sharp but broken. The interval is slightly vuggy. The interval is extremely broken. The contact with the next interval is sharp but broken, probably not faulted.	40.5	41.5	240	65	300	110	38	135	-50
			41.5	42.5	305	81	700	84	-25	98	-50
			42.5	43.5	250	68	800	70	-25	78	-50
			43.5	44.5	210	72	1950	70	-25	80	-50
			44.5	45.6	310	60	1250	74	58	580	75
			45.6	46.6	7910	230	26500	5240	30	145	-50
			46.6	47.6	4270	165	13200	2280	-25	145	175
			47.6	49.2	1730	100	6350	3920	-25	160	-50
			49.2	50.2	205	52	3950	295	-25	130	-50

bhid	from	to	recovery	recovery
	m	m	m	%
MF47	0.0	3.0	3.0	100
MF47	3.0	4.0	1.0	100
MF47	4.0	4.5	0.2	40
MF47	4.5	5.5	0.5	50
MF47	5.5	6.5	0.5	50
MF47	6.5	7.0	0.4	80
MF47	7.0	8.0	0.8	80
MF47	8.0	9.1	1.1	100
MF47	9.1	11.3	2.2	100
MF47	11.3	12.5	0.8	67
MF47	12.5	14.5	2.0	100
MF47	14.5	15.5	1.0	100
MF47	15.5	18.2	2.7	100
MF47	18.2	20.3	2.1	100
MF47	20.3	22.3	1.7	85
MF47	22.3	23.3	0.7	70
MF47	23.3	24.5	1.0	83
MF47	24.5	26.5	1.8	90
MF47	26.5	27.5	1.0	100
MF47	27.5	30.3	2.8	100
MF47	30.3	32.6	2.3	100
MF47	32.6	35.2	2.6	100
MF47	35.2	36.5	1.3	100
MF47	36.5	38.0	1.5	100
MF47	38.0	39.0	0.9	90
MF47	39.0	40.4	1.4	100
MF47	40.4	41.8	1.4	100
MF47	41.8	43.4	1.6	100
MF47	43.4	45.5	2.0	95
MF47	45.5	47.4	1.9	100
MF47	47.4	48.0	0.6	100
MF47	48.0	51.0	3.0	100
MF47	51.0	51.4	0.3	75
MF47	51.4	51.9	0.0	0
MF47	51.9	52.3	0.1	25
MF47	52.3	53.5	1.2	100
MF47	53.5	56.5	3.0	100

END OF HOLE AT 56.5m.

hole no MF48

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	78.0	m	0	-	-	-	316.9	-77.5	Collar bearing and dip are as provided by surveyor.
east	366,453.10	AMG	35	306.0	319.0	319.0	319.0	-77	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,790.50	AMG	77	306.0	319.0	319.0	319.0	-77	
rl	208.70	m							

PQ
HQTT 0.0m to 78.0m
NQTT
NQ
NQTT

commenced 24 May 2004
completed 27 May 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF48

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
		The interval is very broken and extremely broken. The contact with the next interval is gradational - colour.									
30.6	43.2	CRIMSON VOLCANICLASTIC (40%) AND SILTSTONE (60%) As from 11.1m to 30.6m but crimson and much lesser green grey in colour; with sparse serpentine? on joints. BCA at 31.8m = 55 degrees. BCA at 36.5m = 45 degrees. BCA at 39.6m = 55 degrees. The interval is broken and very broken. The contact with the next interval is gradational - colour.									
43.2	47.8	VOLCANICLASTIC (40%) AND SILTSTONE (60%) As from 11.m to 30.6m; with sparse quartz as stringers, sparse black serpentine? on joints, sparse dark round spotting (up to 4mm across) from about 46.8m to 47.8m. BCA at 45.6m = 45 degrees. The contact with the next interval is sharp but broken with some core loss (see core recoveries), probably faulted.									
47.8	50.1	GABBRO Grey, cream and green, medium grained gabbro with sparse quartz as stringers. 48.8m to 48.9m: gabbro pug 49.8m to 50.1m: gabbro pug. The interval is extremely broken and puggy.	47.8 48.8	48.8 50.1	285 525	76 70	700 1660	74 195	-125 -125	92 360	-25 -25
50.1	78.0	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Grey, green grey and black, fine to medium grained volcaniclastic (50%) and siltstone (50%); with sparse quartz as stringers, veinlets and veins, sparse dolomite as stringers and veinlets associated with quartz, sparse chlorite? as veinlets. 64.3m to 64.4m: broken vuggy quartz vein. Beds in the volcaniclastic are up to 1m thick, in the siltstone down to 1mm thick.	50.1	51.1	130	66	5710	78	-125	150	-25

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF48

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
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The interval is microfaulted.

Beds are ruptured in part.
BCA at 53.5m = 30 degrees.
BCA at 59.0m = 25 degrees.
BCA at 68.2m = 30 degrees.

The interval is extremely broken to 53m then generally unbroken.

END OF HOLE AT 78.0m

bhid	from	to	recovery	recovery
	m	m	m	%
MF48	0.0	3.0	3.0	100
MF48	3.0	3.5	0.5	100
MF48	3.5	5.5	1.1	55
MF48	5.5	6.5	0.8	80
MF48	6.5	7.0	0.3	60
MF48	7.0	9.0	1.8	90
MF48	9.0	10.0	0.8	80
MF48	10.0	11.0	0.9	90
MF48	11.0	12.0	1.0	100
MF48	12.0	13.1	1.0	91
MF48	13.1	15.0	1.8	95
MF48	15.0	15.8	0.6	75
MF48	15.8	16.8	1.0	100
MF48	16.8	18.0	1.2	100
MF48	18.0	19.0	0.8	80
MF48	19.0	19.8	0.6	75
MF48	19.8	20.8	0.9	90
MF48	20.8	21.8	0.9	90
MF48	21.8	23.0	1.2	100
MF48	23.0	23.9	0.9	100
MF48	23.9	25.0	1.1	100
MF48	25.0	26.9	1.9	100
MF48	26.9	27.9	1.0	100
MF48	27.9	28.6	0.7	100
MF48	28.6	29.6	0.9	90
MF48	29.6	31.6	2.0	100
MF48	31.6	32.6	0.9	90
MF48	32.6	34.1	1.5	100
MF48	34.1	35.7	1.6	100
MF48	35.7	37.25	1.6	100
MF48	37.25	38.2	1.0	100
MF48	38.2	38.9	0.7	100
MF48	38.9	39.6	0.7	100
MF48	39.6	40.5	0.9	100
MF48	40.5	42.0	1.5	100
MF48	42.0	43.6	1.5	94
MF48	43.6	45.0	1.4	100
MF48	45.0	47.0	1.8	90
MF48	47.0	47.8	0.6	75
MF48	47.8	50.0	2.0	91
MF48	50.0	51.0	0.9	90
MF48	51.0	53.0	2.0	100
MF48	53.0	55.5	2.5	100
MF48	55.5	57.0	1.5	100
MF48	57.0	60.0	3.0	100
MF48	60.0	63.0	3.0	100
MF48	63.0	66.0	3.0	100
MF48	66.0	69.0	3.0	100
MF48	69.0	72.0	3.0	100
MF48	72.0	75.0	3.0	100
MF48	75.0	78.0	3.0	100

END OF HOLE AT 78.0m

hole no MF49

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	46.5	m	0	-	-	-	325.3	-61.4	Collar bearing and dip are as provided by surveyor.
east	366,410.80	AMG	40	310	323	323	323	-63	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,771.70	AMG							
rl	208.50	m							
PQ									
HQTT	0.0m to 46.5m								
NQTT									
NQ									
NQTT									
commenced	27 May 2004								
completed	28 May 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF49

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.0	0.2	TOPSOIL Brown topsoil The interval is puggy. The contact with the next interval is gradational - weathering.									
0.2	20.0	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Green grey and black, fine to coarse grained volcaniclastic (50%) and siltstone (50%); with trace crystalline pyrite near 19.3m; the rockmass is slightly weathered. Beds in the volcaniclastic are up to 2m thick, in the siltstone down to 1mm thick. The interval is very slightly vuggy and microfaulted. BCA at 1.9m = 65 degrees. BCA at 4.9m = 60 degrees. BCA at 8.9m = 70 degrees. BCA at 16.7m = 65 degrees. The interval is extremely broken, locally puggy. The contact with the next interval is gradational - colour.									
20.0	26.3	CRIMSON VOLCANICLASTIC (50%) AND SILTSTONE (50%) As from 0.2m to 20.0m but crimson in colour; with minor actinolite? as stringers and veinlets, sparse quartz as veinlets and lace veining. BCA at 23.0m = 60 degrees. BCA at 24.5m = 70 degrees. The interval is very broken. The contact with the next interval is gradational - lithology.	25.3	26.3	66	42	195	-15	-125	54	-25
26.3	34.2	GABBRO Dark brown and cream green, generally medium grained gabbro, fine grained to 30.7m (chilled margin), with sparse quartz and calcite as stringers and veinlets, trace pyrite/ pentlandite as stringers, trace ironstaining of rockmass in part, sparse serpentine as flecks and stringers. The interval is broken, extremely broken from 33.5m to 34.2m	26.3 27.3 28.3 29.3 30.3 31.3 32.3 33.3	27.3 28.3 29.3 30.3 31.3 32.3 33.3	94 175 220 260 245 245 775 4390	40 48 62 68 68 64 76 135	2770 4850 700 415 1020 825 1850 13200	70 375 92 68 72 100 570 7550	-125 -125 -125 -125 -125 -125 -125 670	68 115 155 150 105 68 110 1820	-25 -25 -25 -25 -25 -25 -25 375

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF49

from to
m m

DESCRIPTION

from to Ni Co S Cu Pb Zn As
m m ppm ppm ppm ppm ppm ppm

END OF HOLE AT 46.5m

bhid	from	to	recovery	recovery
	m	m	m	%
MF49	0.0	2.7	2.7	100
MF49	2.7	4.0	1.0	77
MF49	4.0	5.3	1.0	77
MF49	5.3	6.6	1.2	92
MF49	6.6	8.5	1.7	89
MF49	8.5	9.4	0.6	67
MF49	9.4	10.4	0.8	80
MF49	10.4	11.5	0.3	27
MF49	11.5	13.7	2.2	100
MF49	13.7	14.5	0.8	100
MF49	14.5	15.3	0.7	87
MF49	15.3	16.1	0.6	75
MF49	16.1	17.4	0.8	62
MF49	17.4	18.1	0.5	71
MF49	18.1	18.8	0.7	100
MF49	18.8	19.6	0.8	100
MF49	19.6	20.5	0.9	100
MF49	20.5	21.3	0.8	100
MF49	21.3	21.9	0.6	100
MF49	21.9	23.7	1.8	100
MF49	23.7	26.5	1.8	64
MF49	26.5	29.5	2.7	90
MF49	29.5	32.5	3.0	100
MF49	32.5	34.2	1.7	100
MF49	34.2	34.8	0.5	83
MF49	34.8	35.5	0.4	57
MF49	35.5	36.3	0.7	88
MF49	36.3	36.9	0.5	83
MF49	36.9	38.2	1.3	100
MF49	38.2	40.4	2.0	91
MF49	40.4	41.5	1.0	91
MF49	41.5	42.4	0.8	89
MF49	42.4	43.2	0.5	62
MF49	43.2	44.5	1.3	100
MF49	44.5	44.6	0.1	100
MF49	44.6	44.9	0.3	100
MF49	44.9	46.5	1.6	100

END OF HOLE AT 46.5m

hole no MF50

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	97.5	m	0	-	-	-	323.5	-42.7	Collar bearing and dip are as provided by surveyor.
east	366,349.70	AMG	45	307	320	320	320	-47.5	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,749.30	AMG	92	310	323	323	323	-47.5	
rl	206.60	m							

PQ
HQT
NQT
NQ
NQT

commenced 29 May 2004
completed 2 June 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF50

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb	Au ppb	
0.0	0.4	TOPSOIL Red brown topsoil. The interval is puggy. The contact with the next interval is gradational - weathering.														
0.4	4.5	CLAY (AFTER ROCK) Green grey clay (after rock) The interval is puggy. The contact with the next interval is gradational - weathering.														
4.5	6.1	VOLANICLASTIC AND SILTSTONE Grey and green grey, fine grained volcaniclastic and siltstone; with sparse clay on joints and fractures. BCA at 4.7m = 80 degrees. The interval is extremely broken. The contact with the next interval is sharp but broken, probably not faulted.	5.1	6.1	100	50	2050	-25	-25	150	-50	-5	5	2	4	
6.1	13.8	GABBRO Weathered, green and cream, coarse grained gabbro with slight ironstaining throughout the rockmass. The interval is extremely broken and puggy in part. The contact with the next interval is gradational - mineralisation.	6.1	7.0	505	80	550	90	-25	195	-50	-5	4	-2	-2	
			7.0	8.0	455	75	1200	78	-25	165	-50	-5	3	-2	-2	
			8.0	9.0	640	90	2150	72	96	330	-50	-5	3	-2	-2	
			9.0	10.5	750	79	2250	170	66	455	-50	-5	5	-2	4	
			10.5	12.0	4190	185	11600	2360	-25	655	-50	-5	73	101	42	
13.8	19.1	MINERALISED GABBRO Cream and green, medium grained gabbro, as from 6.1m to 13.8m; with minor grey and bronze, weathered sulphides as flecks and stringers, becoming more common from 17.6m to 18.0m; note total core loss from 18.0m to 18.6m (see core recoveries). 18.6m to 18.9m: gabbro pug. 18.9m to 19.0m: massive sulphide. 19.0m to 19.1m: fine grained gabbro: chilled margin.	12.0	13.8	6890	305	20000	4950	630	2310	2800	26	121	169	63	
			13.8	14.4	5850	315	21000	4000	-125	1100	340	-10	106	154	72	
			14.4	16.5	5800	270	16400	6510	-125	2830	-25	-10	162	209	178	
			16.5	17.6	8050	320	31500	4630	190	1560	28	-10	123	142	151	
			17.6	18.6	5080	140	8580	3920	930	1920	-25	-10	902	636	662	
			18.6	19.1	1720	215	16100	7320	860	950	62	-10	120	115	169	

bhid	from m	to m	recovery m	recovery %
MF50	0.0	3.0	3.0	100
MF50	3.0	5.0	1.6	80
MF50	5.0	6.0	0.8	80
MF50	6.0	8.0	2.0	100
MF50	8.0	9.0	0.9	90
MF50	9.0	10.5	1.3	87
MF50	10.5	11.3	0.4	50
MF50	11.3	12.0	0.6	86
MF50	12.0	13.4	1.2	86
MF50	13.4	14.4	0.8	80
MF50	14.4	15.0	0.1	17
MF50	15.0	16.5	1.2	80
MF50	16.5	17.0	0.4	80
MF50	17.0	18.0	0.8	80
MF50	18.0	18.6	0.0	0
MF50	18.6	19.2	0.6	100
MF50	19.2	19.8	0.3	50
MF50	19.8	20.4	0.4	67
MF50	20.4	21.0	0.6	100
MF50	21.0	22.6	1.4	87
MF50	22.6	24.0	1.3	93
MF50	24.0	26.2	1.8	82
MF50	26.2	27.0	0.3	38
MF50	27.0	27.6	0.4	67
MF50	27.6	28.0	0.3	75
MF50	28.0	28.6	0.5	83
MF50	28.6	29.4	0.5	63
MF50	29.4	29.9	0.5	100
MF50	29.9	30.7	0.4	50
MF50	30.7	31.5	0.3	38
MF50	31.5	32.0	0.4	80
MF50	32.0	33.0	0.7	70
MF50	33.0	34.0	0.6	60
MF50	34.0	35.0	1.0	100
MF50	35.0	36.0	1.0	100
MF50	36.0	39.0	3.0	100
MF50	39.0	40.9	1.9	100
MF50	40.9	41.7	0.6	75
MF50	41.7	44.1	2.4	100
MF50	44.1	45.0	0.6	67
MF50	45.0	46.5	1.5	100
MF50	46.5	48.0	1.5	100
MF50	48.0	51.0	3.0	100
MF50	51.0	54.0	3.0	100
MF50	54.0	57.0	3.0	100
MF50	57.0	60.0	3.0	100
MF50	60.0	63.0	3.0	100
MF50	63.0	66.0	3.0	100
MF50	66.0	69.0	3.0	100
MF50	69.0	72.0	3.0	100
MF50	72.0	75.0	3.0	100
MF50	75.0	78.0	3.0	100
MF50	78.0	81.0	3.0	100
MF50	81.0	84.0	3.0	100
MF50	84.0	87.0	3.0	100
MF50	87.0	90.0	3.0	100
MF50	90.0	93.0	3.0	100
MF50	93.0	96.0	3.0	100
MF50	96.0	97.5	1.5	100

END OF HOLE AT 97.5m

hole no MF51

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	56.0	m	0	-	-	-	323.7	-43.3	Collar bearing and dip are as provided by surveyor.
			50	305	318	318	318	-47.5	All downhole bearings and dips were surveyed using a downhole camera.
east	366,339.60	AMG							
north	5,367,738.70	AMG							
rl	206.60	m							
PQ									
HQTT	0.0m to 56.0m								
NQTT									
NQ									
NQTT									
commenced	2 June 2004								
completed	4 June 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF51

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.0	0.8	TOPSOIL Brown clay. The interval is puggy. The contact with the next interval is gradational - weathering.									
0.8	3.0	CLAY AND WEATHERED ROCK Brown and grey clay and extremely weathered rock. The interval is extremely broken and puggy. The contact with the next interval is gradational - weathering.									
3.0	42.8	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Grey, green grey and black, fine to medium grained volcanoclastic (50%) and siltstone (50%); with sparse quartz as vuggy stringers, slight ironstaining on joints and fractures and throughout part of the rockmass, sparse fine crystalline pyrite as disseminations, sparse clay on joints and fractures, trace crystalline galena near 42.8m. 7.0m to 7.1m: pug and broken rock: fault? or re-drill at start of run? 22.8m to 23.0m: zone with dark pebbles sparsely distributed in siltstone Beds in the volcanoclastic are up to 1m thick, in the siltstone down to 1mm thick. The interval is microfaulted and slightly vuggy. Beds are ruptured in part. BCA at 7.3m = 65 degrees. BCA at 11.2m = 50 degrees. BCA at 16.0m = 70 degrees. BCA at 20.0m = 45 degrees. BCA at 29.0m = 75 degrees. BCA at 34.8m = 75 degrees. The interval is extremely broken. The contact with the next interval is sharp but broken, not faulted.	41.8	42.8	330	66	1370	150	-125	555	-25
42.8	52.85	GABBRO Dark green and cream, medium grained gabbro with trace ironstaining of rockmass in part, sparse serpentine as stringers and veinlets, trace quartz as stringers, trace	42.8	43.8	245	70	1260	140	-125	870	-25
			43.8	44.8	370	70	1160	98	-125	755	-25
			44.8	45.8	595	88	1250	160	-125	575	-25
			45.8	46.8	540	88	1320	145	-125	165	-25

bhid	from m	to m	recovery m	recovery %
MF51	0.0	3.0	3.0	100
MF51	3.0	4.0	0.8	80
MF51	4.0	4.9	0.7	78
MF51	4.9	6.0	0.6	55
MF51	6.0	7.0	0.5	50
MF51	7.0	8.0	0.6	60
MF51	8.0	9.0	0.6	60
MF51	9.0	10.2	0.7	58
MF51	10.2	11.0	0.8	100
MF51	11.0	11.9	0.7	78
MF51	11.9	13.0	0.8	73
MF51	13.0	14.0	0.2	20
MF51	14.0	16.1	1.4	67
MF51	16.1	17.0	0.6	67
MF51	17.0	18.4	1.2	86
MF51	18.4	19.6	1.1	92
MF51	19.6	21.8	1.9	86
MF51	21.8	22.6	0.7	87
MF51	22.6	24.3	1.2	71
MF51	24.3	25.1	0.5	62
MF51	25.1	25.4	0.2	67
MF51	25.4	26.0	0.3	50
MF51	26.0	27.8	1.7	94
MF51	27.8	29.0	1.2	100
MF51	29.0	32.0	3.0	100
MF51	32.0	35.0	3.0	100
MF51	35.0	38.0	3.0	100
MF51	38.0	40.1	1.9	90
MF51	40.1	41.8	1.2	71
MF51	41.8	42.6	0.6	75
MF51	42.6	44.1	1.2	80
MF51	44.1	45.3	1.0	83
MF51	45.3	46.9	1.6	100
MF51	46.9	48.4	1.5	100
MF51	48.4	49.9	1.5	100
MF51	49.9	52.6	2.7	100
MF51	52.6	54.9	2.3	100
MF51	54.9	56.0	1.1	100

END OF HOLE AT 56.0m

hole no MF52

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	93.4	m	0	-	-	-	297.3	-38.7	Collar bearing and dip are as provided by surveyor.
east	366,371.30	AMG	45	273	286	286	286	-48.5	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,666.30	AMG	90	273	286	286	286	-48.5	
rl	211.30	m							
PQ									
HQTT	0.0m to 93.4m								
NQTT									
NQ									
NQTT									
commenced	7 June 2004								
completed	10 June 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

bhid	from	to	recovery	recovery
	m	m	m	%
MF52	0.0	4.0	3.0	75
MF52	4.0	5.0	0.7	70
MF52	5.0	6.0	0.7	70
MF52	6.0	7.0	0.2	20
MF52	7.0	8.0	0.3	30
MF52	8.0	8.9	0.8	89
MF52	8.9	10.1	1.2	100
MF52	10.1	10.9	0.5	62
MF52	10.9	12.0	0.6	55
MF52	12.0	13.0	1.0	100
MF52	13.0	14.0	0.8	80
MF52	14.0	15.2	0.8	67
MF52	15.2	16.6	1.2	86
MF52	16.6	18.8	2.0	91
MF52	18.8	20.0	1.2	100
MF52	20.0	22.6	2.0	77
MF52	22.6	24.8	2.0	91
MF52	24.8	27.8	3.0	100
MF52	27.8	28.7	0.9	100
MF52	28.7	29.9	0.4	33
MF52	29.9	30.3	0.3	75
MF52	30.3	31.1	0.5	62
MF52	31.1	33.2	1.9	90
MF52	33.2	34.1	0.6	67
MF52	34.1	35.0	0.6	67
MF52	35.0	35.9	0.9	100
MF52	35.9	37.0	1.0	91
MF52	37.0	39.1	2.1	100
MF52	39.1	41.0	1.4	74
MF52	41.0	42.6	1.6	100
MF52	42.6	43.6	0.8	80
MF52	43.6	45.4	1.8	100
MF52	45.4	47.0	1.6	100
MF52	47.0	49.0	1.8	90
MF52	49.0	50.0	1.0	100
MF52	50.0	51.9	1.9	100
MF52	51.9	52.6	0.7	100
MF52	52.6	54.5	1.9	100
MF52	54.5	55.7	1.2	100
MF52	55.7	57.7	2.0	100
MF52	57.7	59.0	1.3	100
MF52	59.0	61.6	2.6	100
MF52	61.6	63.2	1.6	100
MF52	63.2	64.7	1.5	100
MF52	64.7	66.3	1.6	100
MF52	66.3	68.0	1.7	100
MF52	68.0	71.0	3.0	100
MF52	71.0	73.7	2.7	100
MF52	73.7	76.9	3.2	100
MF52	76.9	80.0	3.1	100
MF52	80.0	83.0	3.0	100
MF52	83.0	86.0	3.0	100
MF52	86.0	89.0	3.0	100
MF52	89.0	92.0	3.0	100
MF52	92.0	93.4	1.4	100

END OF HOLE AT 93.4m

hole no MF53

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	58.0	m	0	-	-	-	290.9	-44.9	Collar bearing and dip are as provided by surveyor.
			50	277	290	290	290	-47.5	All downhole bearings and dips were surveyed using a downhole camera.

east 366,369.30 AMG
north 5,367,664.70 AMG
rl 210.00 m

PQ
HQT
NQT
NQ
NQT

commenced 11 June 2004
completed 14 June 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF53

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb	Au ppb	
0.0	0.6	TOPSOIL Brown topsoil. The interval is puggy. The contact with the next interval is gradational - weathering.														
0.6	6.8	CLAY Orange brown and lesser brown, ironstained clay (after rock). The interval is puggy. The contact with the next interval is gradational - weathering.														
6.8	14.4	CLAY AND CLAYSTONE Orange, grey, brown and crimson clay (after rock) and claystone (after rock); with abundant ironstaining throughout rockmass and on joints and fractures. The interval is extremely broken and puggy. The contact with the next interval is sharp but broken.														
14.4	15.6	VEIN Quartz vein, rubble only recovered some core loss (see recoveries). The interval is vuggy. The interval is rubbly. The contact with the next interval is sharp but broken.														
15.6	24.8	CLAY AND CLAYSTONE As from 6.8m to 14.4m. 22.4m to 22.7m: vuggy quartz vein, only rubble recovered. The interval is rubbly. The contact with the next interval is gradational - lithology.	23.8	24.8	255	34	255	175	-125	305	-25	-10	1.7	-0.5	4	
24.8	28.8	GABBRO	24.8	25.5	490	62	145	225	-125	510	-25	-10	2.3	2.6	3	

bhid	from m	to m	recovery m	recovery %	
MF53	0.0	3.8	3.8	100	
MF53	3.8	5.2	1.0	71	
MF53	5.2	7.8	2.6	100	
MF53	7.8	8.5	0.4	57	
MF53	8.5	10.1	1.6	100	
MF53	10.1	11.7	0.9	56	
MF53	11.7	12.3	0.6	100	
MF53	12.3	13.4	0.8	73	
MF53	13.4	15.0	0.5	31	sludge
MF53	15.0	15.5	0.1	20	
MF53	15.5	16.2	0.6	86	
MF53	16.2	17.0	0.8	100	
MF53	17.0	18.0	0.8	80	
MF53	18.0	19.2	1.1	92	
MF53	19.2	22.0	2.8	100	
MF53	22.0	22.7	0.4	57	
MF53	22.7	24.3	1.6	100	
MF53	24.3	25.5	1.0	83	
MF53	25.5	26.5	0.8	80	
MF53	26.5	28.1	1.4	87	
MF53	28.1	29.5	1.2	86	
MF53	29.5	30.5	0.9	90	
MF53	30.5	31.5	0.9	90	
MF53	31.5	34.0	2.5	100	
MF53	34.0	35.5	1.3	87	
MF53	35.5	37.6	1.8	86	
MF53	37.6	39.5	1.8	95	
MF53	39.5	42.5	2.9	97	
MF53	42.5	43.5	0.8	80	
MF53	43.5	45.2	1.4	82	
MF53	45.2	46.5	1.0	77	
MF53	46.5	48.7	2.2	100	
MF53	48.7	50.2	1.5	100	
MF53	50.2	51.4	1.2	100	
MF53	51.4	52.4	1.0	100	
MF53	52.4	53.5	1.1	100	
MF53	53.5	55.0	1.5	100	
MF53	55.0	55.5	0.5	100	
MF53	55.5	56.3	0.7	88	
MF53	56.3	58.0	1.7	100	

END OF HOLE AT 58.0m

hole no MF54

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	92.0	m	0	-	-	-	323.3	-44.9	Collar bearing and dip are as provided by surveyor.
east	366,371.20	AMG	45	310	323	323	323	-47	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,700.50	AMG	70	308	321	321	321	-49	
rl	208.60	m							

PQ
HQTT 0.0m to 92.0m
NQTT
NQ
NQTT

commenced 14 June 2004
completed 17 June 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF54

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
		<p>As from 7.5m to 18.7m but extremely broken and reduced to rubble and pug with several zones of breccia and pug; with minor black serpentine? on fractures; some core losses (see recoveries).</p> <p>20.2m to 20.3m: pug and breccia with clasts up to 1cm across. 22.8m to 23.0m: breccia with clasts up to 1cm across in a hard matrix. 24.0m to 24.1m: breccia with clasts up to 1cm across in pug. 28.0m to 28.1m: breccia with clasts up to 5cm across in pug.</p> <p>The interval is extremely broken, rubbly and puggy.</p> <p>The contact with the next interval is sharp but broken.</p>									
28.9	47.5	<p>VOLCANICLASTIC (50%) AND SILTSTONE (50%)</p> <p>Grey, black and green grey, fine to medium grained volcanoclastic (50%) and siltstone (50%); with sparse quartz as stringers, veinlets, vuggy in part, sparse ironstaining on joints and fractures, trace serpentine as veinlets.</p> <p>Beds in the volcanoclastic are up to 0.5m thick, in the siltstone down to 1mm thick.</p> <p>The interval is slightly vuggy, microfolded and microfaulted.</p> <p>Beds are ruptured in part. BCA at 29.7m = 40 degrees. BCA at 31.1m = 30 degrees. BCA at 35.9m = 40 degrees. BCA at 38.6m = 55 degrees. BCA at 45.2m = 55 degrees.</p> <p>The interval is extremely broken, puggy in part.</p> <p>The contact with the next interval is sharp but broken.</p>									
47.5	49.0	<p>PROTOVEIN</p> <p>Broken, dark rock with common quartz; only rubble recovered and core recoveries were poor: protovein.</p> <p>The interval is rubbly.</p> <p>The contact with the next interval is sharp but broken.</p>									
49.0	69.85	<p>VOLCANICLASTIC (50%) AND SILTSTONE (50%)</p>	68.85	69.85	70	34	1250	-15	-125	175	-25

bhid	from m	to m	recovery m	recovery %
MF54	0.0	3.3	3.1	94
MF54	3.3	5.0	1.6	94
MF54	5.0	5.9	0.5	56
MF54	5.9	7.2	0.8	62
MF54	7.2	8.0	0.5	63
MF54	8.0	10.2	2.0	91
MF54	10.2	11.0	0.6	75
MF54	11.0	12.0	0.8	80
MF54	12.0	13.0	0.3	30
MF54	13.0	13.6	0.3	50
MF54	13.6	15.0	1.1	79
MF54	15.0	15.6	0.4	67
MF54	15.6	16.1	0.2	40
MF54	16.1	16.7	0.5	83
MF54	16.7	18.0	1.0	77
MF54	18.0	18.9	0.5	56
MF54	18.9	20.0	0.9	82
MF54	20.0	20.8	0.8	100
MF54	20.8	21.6	0.7	87
MF54	21.6	23.0	1.4	100
MF54	23.0	24.0	0.1	10
MF54	24.0	24.8	0.6	75
MF54	24.8	25.3	0.4	80
MF54	25.3	26.0	0.5	71
MF54	26.0	26.8	0.6	75
MF54	26.8	27.8	0.7	70
MF54	27.8	29.0	0.7	58
MF54	29.0	30.0	1.0	100
MF54	30.0	31.0	1.0	100
MF54	31.0	32.0	0.7	70
MF54	32.0	33.1	1.1	100
MF54	33.1	34.7	1.6	100
MF54	34.7	35.6	0.9	100
MF54	35.6	36.5	0.7	78
MF54	36.5	37.5	0.8	80
MF54	37.5	38.7	1.0	83
MF54	38.7	40.2	1.5	100
MF54	40.2	41.0	0.5	63
MF54	41.0	42.5	1.3	87
MF54	42.5	43.2	0.5	71
MF54	43.2	43.7	0.4	80
MF54	43.7	44.3	0.6	100
MF54	44.3	46.9	2.6	100
MF54	46.9	47.5	0.4	67
MF54	47.5	48.3	0.3	38
MF54	48.3	48.5	0.1	50
MF54	48.5	48.9	0.2	50
MF54	48.9	49.7	0.5	62
MF54	49.7	50.8	1.1	100
MF54	50.8	51.5	0.7	100
MF54	51.5	53.0	1.3	87
MF54	53.0	53.6	0.5	83
MF54	53.6	54.7	0.9	82
MF54	54.7	55.3	0.4	67
MF54	55.3	55.9	0.4	67
MF54	55.9	57.0	0.8	73
MF54	57.0	57.6	0.4	67
MF54	57.6	59.8	1.4	64
MF54	59.8	61.9	2.1	100
MF54	61.9	62.8	0.9	100
MF54	62.8	63.6	0.8	100
MF54	63.6	64.3	0.7	100
MF54	64.3	65.0	0.5	71
MF54	65.0	65.8	0.6	75
MF54	65.8	67.0	1.2	100
MF54	67.0	68.0	1.0	100
MF54	68.0	71.0	3.0	100

MF54	71.0	74.0	3.0	100
MF54	74.0	77.0	3.0	100
MF54	77.0	80.0	3.0	100
MF54	80.0	83.0	3.0	100
MF54	83.0	86.0	3.0	100
MF54	86.0	89.0	3.0	100
MF54	89.0	92.0	3.0	100

END OF HOLE AT 92.0m

hole no MF55

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	58.0	m	0	-	-	-	283.8	-48.3	Collar bearing and dip are as provided by surveyor.
east	366,345.90	AMG	52	270	283	283	283	-48	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,672.90	AMG							
rl	210.50	m							

PQ
HQTT 0.0m to 58.0m
NQTT
NQ
NQTT

commenced 18 June 2004
completed 20 June 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF55

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.0	0.6	TOPSOIL Red brown topsoil and clay. The interval is puggy. The contact with the next interval is gradational - weathering.									
0.6	3.0	CLAYSTONE Orange and red brown, ironstained claystone (after rock). The interval is extremely broken and puggy. The contact with the next interval is gradational - weathering.									
3.0	14.4	VOLCANICLASTIC (40%) AND SILTSTONE (60%) Light brown, orange, brown and crimson, fine to medium grained volcaniclastic (40%) and siltstone (60%); with abundant ironstaining on joints and fractures and throughout rockmass, sparse crystalline pyrite from 13.2m to 14.4m, dark spotting from 13.7m to 13.9m. Beds in the volcaniclastic are up to 1m thick, in the siltstone down to 1mm thick. BCA at 5.3m= 80 degrees. BCA at 12.1m = 80 degrees. The interval is very broken, extremely broken and puggy. The contact with the next interval is sharp but irregular, not faulted.	13.4	14.4	395	100	59500	380	175	235	-50
14.4	20.8	GABBRO Dark green, light green and orange brown (ironstained), medium grained gabbro with trace disseminated pyrite towards 20.8m. The interval is very broken, locally extremely broken. The contact with the next interval is sharp but broken, probably not faulted.	14.4	15.4	480	62	550	290	-25	725	-50
			15.4	16.4	790	72	-250	125	-25	650	-50
			16.4	17.4	725	79	350	255	-25	605	-50
			17.4	18.4	935	96	2250	460	-25	280	-50
			18.4	19.4	2040	120	3000	1330	-25	420	-50
			19.4	20.8	8630	220	26500	24000	44	290	-50
20.8	39.8	VOLCANICLASTIC (70%) AND SILTSTONE (30%) Light grey, dark grey and black, fine to medium grained volcaniclastic (70%) and siltstone (30%); with minor ironstaining on joints and fractures and through rockmass in part.	20.8	21.8	550	50	300	1770	-25	225	-50

bhid	from	to	recovery	recovery
	m	m	m	%
MF55	0.0	3.0	2.7	90
MF55	3.0	5.0	2.0	100
MF55	5.0	6.6	1.6	100
MF55	6.6	7.5	0.8	89
MF55	7.5	9.0	1.3	87
MF55	9.0	10.7	1.0	59
MF55	10.7	12.9	1.1	50
MF55	12.9	14.4	0.6	40
MF55	14.4	15.0	1.0	167
MF55	15.0	15.8	0.6	75
MF55	15.8	17.0	1.0	83
MF55	17.0	18.5	1.2	80
MF55	18.5	20.0	1.2	80
MF55	20.0	21.0	0.8	80
MF55	21.0	22.0	0.8	80
MF55	22.0	22.8	0.5	62
MF55	22.8	24.0	0.9	75
MF55	24.0	25.0	0.8	80
MF55	25.0	26.0	0.4	40
MF55	26.0	27.0	0.9	90
MF55	27.0	28.0	0.5	50
MF55	28.0	29.0	0.7	70
MF55	29.0	30.8	1.7	94
MF55	30.8	31.7	0.5	56
MF55	31.7	33.0	1.2	92
MF55	33.0	35.0	1.8	90
MF55	35.0	37.2	2.0	91
MF55	37.2	38.0	0.7	88
MF55	38.0	40.8	2.8	100
MF55	40.8	42.5	1.7	100
MF55	42.5	43.4	0.8	89
MF55	43.4	45.0	1.6	100
MF55	45.0	47.0	1.9	95
MF55	47.0	49.1	2.1	100
MF55	49.1	50.0	0.9	100
MF55	50.0	52.9	2.9	100
MF55	52.9	55.6	2.7	100
MF55	55.6	58.0	2.4	100

END OF HOLE AT 58.0m

hole no MF56

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	63.5	m	0	-	-	-	281.7	-43.7	Collar bearing and dip are as provided by surveyor.
east	366,334.90	AMG	30	266	279	279	279	-47	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,684.00	AMG	63.5	268	281	281	281	-48.5	
rl	210.80	m							
PQ									
HQTT	0.0m to 63.5m								
NQTT									
NQ									
NQTT									
commenced	21 June 2004								
completed	23 June 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF56

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
0.0	0.3	TOPSOIL Brown topsoil. The interval is puggy. The contact with the next interval is gradational - weathering.									
0.3	2.5	CLAY Brown clay. The interval is puggy. The contact with the next interval is gradational - weathering.									
2.5	8.0	CLAYSTONE Orange brown, light brown and red brown claystone (after rock). BCA at 3.9m = 60 degrees. The interval is very broken and extremely broken. The contact with the next interval is sharp but irregular, not faulted.	7.0	8.0	620	45	650	1680	72	185	-50
8.0	11.2	GABBRO Green, cream and orange (ironstained), medium grained gabbro; note core losses, especially between 10.0m and 11.0m. The interval is very broken, puggy in part. The contact with the next interval is sharp but broken, probably not faulted.	8.0 9.0 10.0	9.0 10.0 11.2	3230 2990 4210	205 285 150	8000 7450 12600	6380 6540 10400	-25 -25 -25	385 435 270	-50 -50 -50
11.2	19.4	VOLCANICLASTIC (50%) AND SILTSTONE (50%) Orange and red (ironstained) and grey, fine to medium grained volcaniclastic (50%) and siltstone (50%); with abundant ironstaining on joints and fractures and throughout rockmass. Beds in the volcaniclastic are up to 1m thick, in the siltstone down to 1mm thick. The interval is microfolded and microfaulted. BCA at 12.4m = 80 degrees.	11.2 43.3 44.3 45.3 46.3 47.3	12.2 44.3 45.3 46.3 47.3 48.3	640 120 850 570 795 660	56 64 100 92 96 92	2650 925 530 505 310 855	2650 82 135 120 135 130	-25 -125 -125 -125 -125 -125	120 140 135 80 84 90	-50 -25 -25 -25 -25 -25

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF56

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
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BCA at 59.0m = 60degrees.
BCA at 62.0m = 65 degrees.

The interval is broken and very broken, becoming less broken towards 64.5m.

END OF HOLE AT 64.5m

bhid	from	to	recovery	recovery
	m	m	m	%
MF56	0.0	2.7	2.3	85
MF56	2.7	3.5	0.6	75
MF56	3.5	5.0	0.8	53
MF56	5.0	6.0	0.9	90
MF56	6.0	7.0	1.0	100
MF56	7.0	8.0	0.7	70
MF56	8.0	9.0	0.9	90
MF56	9.0	10.0	0.9	90
MF56	10.0	11.0	0.5	50
MF56	11.0	12.0	0.8	80
MF56	12.0	14.0	1.8	90
MF56	14.0	15.3	1.3	100
MF56	15.3	17.0	1.6	94
MF56	17.0	18.2	1.1	92
MF56	18.2	19.7	1.2	80
MF56	19.7	21.6	1.5	79
MF56	21.6	22.8	1.0	83
MF56	22.8	24.0	0.8	67
MF56	24.0	25.0	0.9	90
MF56	25.0	26.0	0.8	80
MF56	26.0	27.3	1.1	85
MF56	27.3	28.2	0.2	22
MF56	28.2	29.0	0.3	38
MF56	29.0	29.8	0.4	50
MF56	29.8	31.0	1.0	83
MF56	31.0	32.8	1.6	89
MF56	32.8	34.5	1.5	88
MF56	34.5	35.3	0.8	100
MF56	35.3	36.8	1.2	80
MF56	36.8	37.2	0.3	75
MF56	37.2	38.6	0.5	36
MF56	38.6	39.5	0.9	100
MF56	39.5	41.0	1.3	87
MF56	41.0	42.5	1.5	100
MF56	42.5	43.7	1.0	83
MF56	43.7	46.1	2.4	100
MF56	46.1	47.0	0.9	100
MF56	47.0	50.0	3.0	100
MF56	50.0	53.0	3.0	100
MF56	53.0	55.0	1.8	90
MF56	55.0	56.0	0.8	80
MF56	56.0	59.0	3.0	100
MF56	59.0	62.0	3.0	100
MF56	62.0	63.5	1.5	100

END OF HOLE AT 63.5m

hole no MF57

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	72.2	m	0	-	-	-	300.3	-39.3	Collar bearing and dip are as provided by surveyor.
east	366,343.00	AMG	30	290	303	303	303	-48	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,705.90	AMG	70	288	301	301	301	-50	
rl	208.70	m							

PQ
HQTT 0.0m to 72.2m
NQTT
NQ
NQTT

commenced 23 June 2004
completed 25 June 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF57

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb	Au ppb
19.5	21.9	VOLCANICLASTIC AND SILTSTONE Weathered, dark grey to black and green grey volcaniclastic and siltstone; poor core recovery (see recoveries). The interval is extremely broken and puggy. The contact with the next interval is sharp but broken.	20.9	21.9	175	48	4240	40	-125	295	-25	-10	1.1	2.1	-1
21.9	24.6	GABBRO Green and cream, fine grained gabbro with sparse quartz as small vuggy patches, minor black (weathered sulphides?), minor serpentine as small patches towards 24.6m. The interval is vuggy. The interval is extremely broken. The contact with the next interval is sharp but broken.	21.9 23.0 23.7	23.0 23.7 24.6	415 400 2660	90 80 100	475 525 9230	100 86 5330	-125 -125 -125	235 350 620	-25 -25 -25	-10 -10 -10	-0.5 -0.5 119	1.2 0.9 150	-1 -1 118
24.6	54.8	VOLCANICLASTIC (70%) AND SILTSTONE (30%) Grey, green grey and black, fine to medium grained volcaniclastic (70%) and siltstone (30%); with sparse quartz as vuggy veinlets and veins, sparse actinolite? associated with quartz in places. 54.0m to 54.4m: fractured rock with quartz as lace veining, dolomite as stringers and veinlets: protovein. Beds in the volcaniclastic are up to 1m thick, in the siltstone down to 1mm thick. The interval is slightly vuggy and microfaulted. Beds are ruptured in part. BCA at 25.8m = 60 degrees. BCA at 32.7m = 80 degrees. BCA at 36.6m = 80 degrees. BCA at 39.3m = 80 degrees. BCA at 51.4m = 30 degrees. The interval is extremely broken. The contact with the next interval is sharp but broken, probably not faulted.	24.6 53.8	25.6 54.8	490 200	78 64	6240 880	510 64	-125 220	425 500	-25 -25	-10	13.2	12	14
54.8	63.6	GABBRO	54.8 55.8	55.8 56.8	700 795	94 90	545 1490	135 335	-125 -125	390 94	-25 -25				

bhid	from m	to m	recovery m	recovery %
MF57	0.0	3.0	3.0	100
MF57	3.0	4.1	0.8	73
MF57	4.1	5.0	0.6	67
MF57	5.0	6.0	0.9	90
MF57	6.0	7.1	1.0	91
MF57	7.1	8.0	0.8	89
MF57	8.0	9.0	0.9	90
MF57	9.0	10.0	0.9	90
MF57	10.0	11.0	0.8	80
MF57	11.0	12.0	0.8	80
MF57	12.0	14.0	1.5	75
MF57	14.0	15.0	0.7	70
MF57	15.0	16.0	0.5	50
MF57	16.0	18.0	0.5	25
MF57	18.0	19.0	0.1	10
MF57	19.0	20.0	0.8	80
MF57	20.0	21.0	0.6	60
MF57	21.0	21.4	0.2	50
MF57	21.4	22.0	0.2	33
MF57	22.0	23.0	1.0	100
MF57	23.0	23.7	0.6	86
MF57	23.7	24.6	0.8	89
MF57	24.6	25.4	0.5	63
MF57	25.4	26.2	0.5	62
MF57	26.2	26.8	0.4	67
MF57	26.8	27.3	0.1	20
MF57	27.3	28.0	0.1	14
MF57	28.0	28.9	0.6	67
MF57	28.9	29.7	0.4	50
MF57	29.7	30.2	0.2	40
MF57	30.2	31.0	0.0	0
MF57	31.0	31.6	0.5	83
MF57	31.6	32.1	0.5	100
MF57	32.1	32.6	0.4	80
MF57	32.6	33.3	0.6	86
MF57	33.3	33.8	0.5	100
MF57	33.8	34.4	0.6	100
MF57	34.4	35.1	0.5	71
MF57	35.1	36.0	0.6	67
MF57	36.0	37.5	1.4	93
MF57	37.5	38.7	0.9	75
MF57	38.7	41.0	2.0	87
MF57	41.0	42.4	1.4	100
MF57	42.4	44.0	1.6	100
MF57	44.0	45.5	1.5	100
MF57	45.5	46.9	1.4	100
MF57	46.9	50.0	3.1	100
MF57	50.0	53.0	3.0	100
MF57	53.0	55.8	2.8	100
MF57	55.8	58.9	3.1	100
MF57	58.9	61.9	3.0	100
MF57	61.9	64.6	2.7	100
MF57	64.6	66.9	2.3	100
MF57	66.9	69.1	2.2	100
MF57	69.1	72.2	3.1	100

END OF HOLE AT 72.2m

hole no MF58

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	80.0	m	0	-	-	-	296.9	-45.9	Collar bearing and dip are as provided by surveyor.
east	366,359.90	AMG	50	283	298	298	298	-48	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,633.50	AMG							
rl	208.50	m							
PQ									
HQTT	0.0m to 80.0m								
NQTT									
NQ									
NQTT									
commenced	26 June 2004								
completed	30 June 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metal
 PROJECT Melba Flats
 HOLE NUMBER MF58

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb	Au ppb	
		with sparse dolomite and quartz as stringers and veinlets increasing in abundance towards 47.9m Beds in the volcanoclastic are up to 1m thick, in the siltstone down to 1mm thick. The interval is microfolded and microfaulted. BCA at 41.1m = 65 degrees. BCA at 43.7m = 70 degrees. BCA at 45.0m = 90 degrees. BCA at 46.0m = 80 degrees. The interval is extremely broken. The contact with the next interval is sharp but broken.														
47.9	49.0	VEIN Dark rock breccia with dolomite-quartz matrix; with minor brown sphalerite as flecks, crudely banded, VCA = 75 degrees. 48.9m to 49.0m: pug. The interval is extremely broken and puggy. The contact with the next interval is sharp at 75 degrees to the core axis.														
49.0	56.4	VOLCANICLASTIC (70%) AND SILTSTONE (30%) Grey to green grey, fine to medium grained volcanoclastic (70%) and siltstone (30%); with minor quartz and sparse dolomite as vuggy stringers and veinlets, sparse chlorite associated with quartz and dolomite. The interval is slightly vuggy and microfaulted. Beds are ruptured in part. BCA at 49.6m = 70 degrees. BCA at 51.6m = 60 degrees. BCA at 53.7m = 70 degrees. BCA at 56.3m = 55 degrees. The interval is broken, extremely broken from 55.7m to 56.4m The contact with the next interval is sharp but broken.														
56.4	56.7	VEIN	55.7	56.7	86	44	1720	32	260	845	-25					

COMPANY Allegiance Metal
PROJECT Melba Flats
HOLE NUMBER MF58

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb	Au ppb
-----------	---------	-------------	-----------	---------	-----------	-----------	----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------

The interval is cross-bedded in part.
 BCA at 70.2m = 70 degrees.
 BCA at 73.0m = 75degrees.
 BCA at 76.2m = 65degrees.
 BCA at 77.0m = 40 degrees.
 BCA at 78.0m = 20 degrees.
 BCA at 79.0m= 20 degrees.

The interval is broken.

END OF HOLE AT 80.0m

bhid	from m	to m	recovery m	recovery %
MF58	0.0	3.0	3.0	100
MF58	3.0	5.0	1.8	90
MF58	5.0	6.0	1.0	100
MF58	6.0	7.0	0.7	70
MF58	7.0	9.0	1.1	55
MF58	9.0	10.0	1.0	100
MF58	10.0	12.0	1.7	85
MF58	12.0	14.0	1.8	90
MF58	14.0	15.0	1.0	100
MF58	15.0	17.0	1.8	90
MF58	17.0	18.0	0.9	90
MF58	18.0	20.0	2.0	100
MF58	20.0	22.5	2.2	88
MF58	22.5	24.0	1.5	100
MF58	24.0	26.0	2.0	100
MF58	26.0	29.0	3.0	100
MF58	29.0	30.0	1.0	100
MF58	30.0	31.5	1.5	100
MF58	31.5	32.3	0.6	75
MF58	32.3	32.8	0.0	0
MF58	32.8	34.6	1.8	100
MF58	34.6	36.0	1.4	100
MF58	36.0	37.0	1.0	100
MF58	37.0	38.0	1.0	100
MF58	38.0	39.0	0.9	90
MF58	39.0	40.0	0.9	90
MF58	40.0	40.8	0.8	100
MF58	40.8	42.0	1.1	92
MF58	42.0	43.0	0.7	70
MF58	43.0	46.0	3.0	100
MF58	46.0	49.0	3.0	100
MF58	49.0	50.0	1.0	100
MF58	50.0	52.7	2.7	100
MF58	52.7	54.0	1.3	100
MF58	54.0	55.9	1.9	100
MF58	55.9	57.7	1.8	100
MF58	57.7	58.4	0.7	100
MF58	58.4	60.0	1.6	100
MF58	60.0	63.0	3.0	100
MF58	63.0	66.0	3.0	100
MF58	66.0	69.0	3.0	100
MF58	69.0	70.8	1.8	100
MF58	70.8	74.0	3.2	100
MF58	74.0	77.0	3.0	100
MF58	77.0	80.0	3.0	100

END OF HOLE AT 80.0m

hole no MF59

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	50.5	m	0 50	- 278	- 291	- 291	292.4 291	-59.4 -60.5	Collar bearing and dip are as provided by surveyor. All downhole bearings and dips were surveyed using a downhole camera.
east	366,360.60	AMG							
north	5,367,633.20	AMG							
rl	208.70	m							
PQ									
HQTT	0.0m to 50.5m								
NQTT									
NQ									
NQTT									
commenced	30 June 2004								
completed	2 July 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

34.7	37.1	GABBRO	34.7	35.7	335	85	700	175	-25	255	-50	-5	5	-2	-2			
			35.7	37.1	965	115	2050	380	-25	340	-50	-5	8	7	3			
Cream, brown and dark green, medium grained gabbro with sparse quartz as veinlets and veins.																		
The interval is very broken and extremely broken.																		
The contact with the next interval is sharp at 40 degrees to the core axis.																		
37.1	42.7	MINERALISED GABBRO	37.1	38.1	7340	235	23500	5550	-25	245	-50	-5	106	126	50			
			38.1	39.1	11200	300	43500	8550	-25	225	95	-5	162	209	82			
			39.1	40.1	12300	250	36000	17400	36	230	-50	7	557	661	381			
			40.1	41.1	12300	315	39500	35500	30	260	-50	13	1744	970	752			
			41.1	42.7	3530	130	9150	6220	-25	185	-50	-5	132	161	74			
The interval is very broken.																		
The contact with the next interval is sharp but irregular, not faulted.																		
42.7	43.1	MASSIVE SULPHIDE	42.7	43.1	124000	1760	263000	73500	135	225	-50	27	-2	-2	4			
			Massive pyrite/pentlandite with common chalcopyrite tending to accumulate near 42.7m.															
			The interval is very broken.															
The contact with the next interval is sharp but broken, not faulted.																		
43.1	47.9	VOLCANICLASTIC AND SILTSTONE	43.1	44.1	1150	71	4350	870	-25	120	-50	-5	1399	959	520			
			Light grey and lesser dark grey, fine to medium grained volcaniclastic and siltstone; rounded quartz pebbles occur at 44.3m.															
			The interval is slightly vuggy.															
			The siltstone is thinly bedded (down to <2mm), the volcaniclastic more thickly bedded (up to 0.5m).															
			BCA at 46.8m = 65 degrees.															
			The contact with the next interval is sharp but broken, not faulted.															
47.9	50.5	PROTOVEIN	As from 43.1m to 47.9m but darker with abundant vuggy quartz as patches, stringers and veinlets, minor ironstaining on joints and fractures, minor dolomite as veins, sparse sphalerite, galena and chalcopyrite as veinlets and veins, sparse chlorite as flecks.															
			The interval is extremely broken.															
			END OF HOLE AT 50.5m.															

bhid	from m	to m	recovery m	recovery %
MF59	0.0	3.0	3.0	100
MF59	3.0	4.0	0.6	60
MF59	4.0	5.0	0.6	60
MF59	5.0	6.0	0.5	50
MF59	6.0	8.0	1.8	90
MF59	8.0	10.0	1.7	85
MF59	10.0	11.0	0.7	70
MF59	11.0	13.0	1.8	90
MF59	13.0	14.0	0.9	90
MF59	14.0	16.4	2.4	100
MF59	16.4	18.5	1.8	86
MF59	18.5	19.5	0.5	50
MF59	19.5	21.4	1.9	100
MF59	21.4	22.5	0.9	82
MF59	22.5	23.2	0.7	100
MF59	23.2	25.0	1.8	100
MF59	25.0	26.0	0.9	90
MF59	26.0	29.0	3.0	100
MF59	29.0	31.0	2.0	100
MF59	31.0	32.0	0.3	30
MF59	32.0	33.4	1.4	100
MF59	33.4	34.2	0.6	75
MF59	34.2	34.9	0.7	100
MF59	34.9	36.0	1.1	100
MF59	36.0	38.0	2.0	100
MF59	38.0	40.0	2.0	100
MF59	40.0	40.6	0.6	100
MF59	40.6	42.4	0.8	44
MF59	42.4	43.1	0.7	100
MF59	43.1	43.9	0.8	100
MF59	43.9	45.7	1.8	100
MF59	45.7	47.0	1.3	100
MF59	47.0	48.9	1.3	68
MF59	48.9	50.5	1.6	100

END OF HOLE AT 50.5m

hole no MF60

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	64.5	m	0	-	-	-	292.5	-74.6	Collar bearing and dip are as provided by surveyor.
east	366,361.00	AMG	30	280	293	293	293	-77	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,633.00	AMG	60	280	293	293	293	-77.5	
rl	208.80	m							

PQ
HQTT 0.0m to 64.5m
NQTT
NQ
NQTT

commenced 2 July 2004
completed 6 July 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF60

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm
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56.5	64.5	VOLCANICLASTIC (50%) AND SILTSTONE (50%)									
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Grey, black and brown, fine to medium grained volcaniclastic (50%) and siltstone (50%); with sparse quartz and dolomite as stringers and veinlets, sparse ironstaining on joints.

The siltstone is thinly bedded (down to 2mm), the volcaniclastic more thickly bedded (up to 0.5m).

The interval is microfaulted and slightly vuggy.

Beds are ruptured.
BCA at 61.2m= 25 degrees.

The interval is broken, very broken and extremely broken.

END OF HOLE AT 64.5m

bhid	from m	to m	recovery m	recovery %
MF60	0.0	3.0	3.0	100
MF60	3.0	4.0	1.0	100
MF60	4.0	5.0	0.5	50
MF60	5.0	6.0	0.8	80
MF60	6.0	7.0	0.8	80
MF60	7.0	8.0	1.0	100
MF60	8.0	9.0	0.8	80
MF60	9.0	9.6	0.0	0
MF60	9.6	10.5	0.7	78
MF60	10.5	11.0	0.0	0
MF60	11.0	12.0	0.5	50
MF60	12.0	12.6	0.4	67
MF60	12.6	13.2	0.4	67
MF60	13.2	15.0	1.5	83
MF60	15.0	15.6	0.3	50
MF60	15.6	16.4	0.5	63
MF60	16.4	17.2	0.6	75
MF60	17.2	18.0	0.6	75
MF60	18.0	18.8	0.7	87
MF60	18.8	19.4	0.3	50
MF60	19.4	20.0	0.5	83
MF60	20.0	20.7	0.4	57
MF60	20.7	21.6	0.6	67
MF60	21.6	22.6	0.8	80
MF60	22.6	23.2	0.6	100
MF60	23.2	24.0	0.8	100
MF60	24.0	25.4	1.4	100
MF60	25.4	26.8	1.3	93
MF60	26.8	27.3	0.3	60
MF60	27.3	28.0	0.4	57
MF60	28.0	29.6	1.2	75
MF60	29.6	31.0	1.4	100
MF60	31.0	33.0	2.0	100
MF60	33.0	34.2	1.1	92
MF60	34.2	36.0	1.8	100
MF60	36.0	37.9	1.9	100
MF60	37.9	38.6	0.1	14
MF60	38.6	39.0	0.3	75
MF60	39.0	39.6	0.6	100
MF60	39.6	40.6	1.0	100
MF60	40.6	41.2	0.4	67
MF60	41.2	42.0	0.8	100
MF60	42.0	45.0	3.0	100
MF60	45.0	46.0	1.0	100
MF60	46.0	48.0	2.0	100
MF60	48.0	50.2	2.2	100
MF60	50.2	51.0	0.8	100
MF60	51.0	54.0	3.0	100
MF60	54.0	55.6	1.6	100
MF60	55.6	57.0	1.4	100
MF60	57.0	59.0	2.0	100
MF60	59.0	60.0	1.0	100
MF60	60.0	63.0	3.0	100
MF60	63.0	64.5	1.5	100

END OF HOLE AT 64.5m

hole no MF61

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	32.0	m	0	-	-	-	297.8	-48	Collar bearing and dip are as provided by surveyor.
			32	279	292	292	292	-51.5	All downhole bearings and dips were surveyed using a downhole camera.
east	366,342.10	AMG							
north	5,367,649.00	AMG							
rl	208.80	m							
PQ									
HQTT	0.0m to 32.0m								
NQTT									
NQ									
NQTT									
commenced	7 July 2004								
completed	8 July 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF61

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb	Au ppb
0.0	0.5	TOPSOIL Brown topsoil. The interval is puggy. The contact with the next interval is gradational - weathering.													
0.5	2.8	CLAY Orange brown and much lesser black clay (after rock) and claystone (after rock). The interval is puggy. The contact with the next interval is gradational - weathering.													
2.8	8.6	CRIMSON VOLCANICLASTIC (20%) AND SILTSTONE (80%) Crimson, fine to medium grained volcaniclastic (20%) and siltstone (80%); with sparse ironstaining on joints and fractures; the rock is relatively fresh. Beds in the volcaniclastic are up to 1m thick, in the siltstone down to 1mm thick. The interval is slightly vuggy. BCA at 6.8m = 80 degrees. The interval is very broken and extremely broken. The contact with the next interval is gradational - weathering.													
8.6	11.0	CLAYSTONE Orange brown claystone (after rock) with sparse serpentine? on joints. The interval is extremely broken and puggy with some core loss (see recoveries). The contact with the next interval is sharp but broken.													
11.0	12.1	VOLCANICLASTIC AND SILTSTONE Green, fine grained volcaniclastic and siltstone. The interval is extremely broken. The contact with the next interval is sharp but broken, not faulted.	11.1	12.1	575	68	3000	440	-25	155	-50	-5	36	16	17

bhid	from	to	recovery	recovery
	m	m	m	%
MF61	0.0	3.0	2.5	83
MF61	3.0	5.0	1.8	90
MF61	5.0	7.1	2.1	100
MF61	7.1	9.1	1.8	90
MF61	9.1	10.3	0.6	50
MF61	10.3	11.0	0.2	29
MF61	11.0	12.0	0.6	60
MF61	12.0	13.0	0.7	70
MF61	13.0	14.0	0.7	70
MF61	14.0	15.0	0.9	90
MF61	15.0	16.4	1.2	86
MF61	16.4	18.0	1.5	94
MF61	18.0	19.4	1.4	100
MF61	19.4	20.6	1.1	92
MF61	20.6	21.1	0.4	80
MF61	21.1	21.5	0.4	100
MF61	21.5	22.0	0.4	80
MF61	22.0	22.8	0.7	87
MF61	22.8	24.6	1.4	78
MF61	24.6	26.0	1.2	86
MF61	26.0	27.0	0.7	70
MF61	27.0	28.6	1.6	100
MF61	28.6	30.3	1.7	100
MF61	30.3	31.0	0.7	100
MF61	31.0	32.0	0.9	90

END OF HOLE AT 32.0m

hole no MF62

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	70.5	m	0	-	-	-	296.5	-78.8	Collar bearing and dip are as provided by surveyor.
east	366,371.90	AMG	34	282	295	295	295	-80.5	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,649.00	AMG	70	280	293	293	293	-79.5	
rl	206.60	m							
PQ									
HQTT	0.0m to 70.5m								
NQTT									
NQ									
NQTT									
commenced	9 July 2004								
completed	13 July 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF62

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb
24.0	34.1	<p>VOLCANICLASTIC (50%) AND SILTSTONE (50%)</p> <p>Green grey and black, fine to medium grained volcanoclastic (50%) and siltstone (50%); with trace quartz as stringers.</p> <p>Beds in the volcanoclastic are up to 1m thick, in the siltstone down to 1mm thick.</p> <p>The interval is slightly vuggy and microfaulted.</p> <p>BCA at 30.1m = 45 degrees.</p> <p>The interval is extremely broken.</p>												
34.1	39.4	<p>PROTOVEIN</p> <p>Pink, pink brown and much lesser grey, volcanoclastic and siltstone.</p> <p>34.45m: 4cm band of pug. 36.5m to 36.7m: vuggy, cream dolomite and lesser quartz; with abundant sphalerite, sparse galena.</p> <p>The interval is very broken and extremely broken.</p> <p>The contact with the next interval is gradational - colour.</p>												
39.4	49.25	<p>VOLCANICLASTIC (50%) AND SILTSTONE (50%)</p> <p>Green grey and lesser brown, fine grained volcanoclastic (50%) and siltstone (50%); with sparse quartz as vuggy stringers, trace pyrite as stringers and veinlets, sparse chlorite? on joints, trace ironstaining on joints and fractures; slightly weathered.</p> <p>Beds in the volcanoclastic are up to 1m thick, in the siltstone down to 1mm thick.</p> <p>The interval is slightly vuggy, microfolded and microfaulted.</p> <p>BCA at 42.8m = 35 degrees. BCA at 45.1m = 30 degrees. BCA at 48.0m = 45degrees.</p> <p>The interval is very broken.</p> <p>The contact with the next interval is sharp at 60 degrees to the core axis.</p>	48.25	49.25	115	50	9330	205	-125	120	-25	-10	2.2	2.5

COMPANY Allegiance Metals
 PROJECT Melba Flats
 HOLE NUMBER MF62

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb
49.25	53.9	GABBRO Dark green and cream, medium grained gabbro, fine grained from 49.25m to 49.7m (chilled margin); with sparse quartz as vuggy stringers and veinlets, sparse ironstained dolomite associated with quartz, minor black and lesser bronze sulphides as stringers and veinlets, sparse serpentine? as stringers and veinlets. 52.9m to 53.2m: broken, vuggy quartz-dolomite vein The interval is slightly vuggy. The interval is extremely broken. The contact with the next interval is gradational - mineralisation.	49.25	50.0	355	80	525	125	-125	165	-25	-10	1.1	-0.5
			50.0	51.0	325	84	835	88	-125	170	-25	-10	-0.5	-0.5
			51.0	52.0	375	78	1070	210	-125	160	-25	-10	2.1	-0.5
			52.0	52.9	865	92	1730	490	-125	120	250	-10	7.6	11.3
			52.9	53.4	400	42	360	175	-125	160	130	-10	3.3	3.3
			53.4	53.9	3320	170	8690	2150	-125	120	185	-10	43	58.6
53.9	55.5	GABBRO Dark (altered) gabbro with minor pyrite/pentlandite as flecks, small patches and stringers, minor chalcopyrite as flecks. The interval is broken. The contact with the next interval is sharp but somewhat irregular, at about 55 degrees to the core axis.	53.9	55.5	7450	235	31000	5490	-125	140	-25	-10	104	137
			55.5	59.0	VOLCANICLASTIC AND SILTSTONE Green grey and black, fine to medium grained volcaniclastic and siltstone; with sparse crystalline pyrite on joints, sparse quartz as stringers, sparse dolomite as stringers, sparse pyrite as fine flecks and flecks. Beds in the volcaniclastic are up to 2m thick, in the siltstone down to 1mm thick. The interval is slightly vuggy. Beds are ruptured in part. BCA at 56.3m = 75 degrees. The interval is very broken. The contact with the next interval is sharp but broken.	55.5	56.5	180	66	9180	135	-125	120	-25

Au
ppb

Au
ppb

Au
ppb

3

Au
ppb

2
1
1
2
1
14

45

24

Au
ppb

bhid	from	to	recovery	recovery
	m	m	m	%
MF62	0.0	3.0	2.7	90
MF62	3.0	4.5	1.1	73
MF62	4.5	6.0	0.9	60
MF62	6.0	8.0	2.0	100
MF62	8.0	9.0	0.7	70
MF62	9.0	10.0	0.7	70
MF62	10.0	11.0	0.8	80
MF62	11.0	12.0	0.7	70
MF62	12.0	13.0	0.7	70
MF62	13.0	14.0	0.7	70
MF62	14.0	15.0	0.5	50
MF62	15.0	15.6	0.5	83
MF62	15.6	17.7	2.0	2
MF62	17.7	18.8	0.7	64
MF62	18.8	20.0	0.8	67
MF62	20.0	21.0	0.2	20
MF62	21.0	24.0	2.0	67
MF62	24.0	24.7	0.3	43
MF62	24.7	25.5	0.1	13
MF62	25.5	26.0	0.3	60
MF62	26.0	26.8	0.8	100
MF62	26.8	28.9	1.9	90
MF62	28.9	29.6	0.6	86
MF62	29.6	31.9	2.3	100
MF62	31.9	33.0	0.7	64
MF62	33.0	34.5	1.5	100
MF62	34.5	35.8	1.1	85
MF62	35.8	36.9	1.0	91
MF62	36.9	38.4	1.4	93
MF62	38.4	39.0	0.5	83
MF62	39.0	42.0	2.9	97
MF62	42.0	45.0	3.0	100
MF62	45.0	47.8	2.8	100
MF62	47.8	49.0	1.2	100
MF62	49.0	51.0	2.0	100
MF62	51.0	52.4	1.4	100
MF62	52.4	53.0	0.6	100
MF62	53.0	53.4	0.2	50
MF62	53.4	54.6	1.2	100
MF62	54.6	56.5	1.9	100
MF62	56.5	57.5	0.7	70
MF62	57.5	58.0	0.1	20
MF62	58.0	58.8	0.8	100
MF62	58.8	59.3	0.5	100
MF62	59.3	59.6	0.2	67
MF62	59.6	60.9	1.2	92
MF62	60.9	62.1	1.2	100
MF62	62.1	63.0	0.8	89
MF62	63.0	68.6	5.6	100
MF62	68.6	70.5	1.9	100

END OF HOLE AT 70.5m

hole no MF63

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	57.0	m	0	-	-	-	291.9	-64.5	Collar bearing and dip are as provided by surveyor.
east	366,371.50	AMG	30	279	292	292	292	-66.0	All downhole bearings and dips were surveyed using a downhole camera.
north	5,367,666.50	AMG	57	278	291	291	291	-66.5	
rl	211.20	m							

PQ
HQTT 0.0m to 57.0m
NQTT
NQ
NQTT

commenced 14 July 2004
completed 15 July 2004

logged by Mick McKeown

drilled by Almac Drilling

analyses by SGS

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF63

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb	Au ppb
		Crimson and much lesser grey, fine grained volcaniclastic (60%) and siltstone (40%); with minor ironstaining on joints and fractures, sparse chlorite on joints. Beds in the volcaniclastic are up to 0.5m thick, in the siltstone down to 1mm thick. The interval is slightly vuggy. The interval is very broken and extremely broken. The contact with the next interval is gradational - colour.													
31.0	37.5	VOLCANICLASTIC (40%) AND SILTSTONE (60%)	36.5	37.5	115	66	4460	62	-125	210	-25	-10	3.8	2.9	6
		Light to dark grey, fine to medium grained volcaniclastic (40%) and siltstone (60%), siltstone becomes cherty towards 37.5m; with sparse pyrrhotite as stringers, sparse serpentine on joints, sparse quartz as vuggy veinlets. Beds in the volcaniclastic are up to 0.5m thick, in the siltstone down to 1mm thick. The interval is microfaulted. BCA at 34.1m = 45 degrees. BCA at 35.6m =50 degrees. The interval is extremely broken. The contact with the next interval is sharp but broken, not faulted.													
37.5	41.3	GABBRO	37.5	38.5	340	84	570	84	-125	200	-25	-10	4.4	1.1	-1
			38.5	39.5	315	80	870	90	-125	210	-25	-10	2.5	0.8	2
		Light to dark green and cream, medium grained gabbro with sparse black sulphides as stringers and veinlets, sparse interstitial triplite? near 39.3m, rare clots of pyrite/chalcopyrite. The interval is extremely broken. The contact with the next interval is sharp but irregular.	39.5	40.5	625	74	2400	520	-125	135	-25	-10	11.7	11	7
			40.5	41.3	825	84	2120	515	-125	150	-25	-10	10.8	12.8	8
41.3	45.4	MINERALISED GABBRO	41.3	42.3	4920	215	14600	3560	-125	440	525	-10	77	92	77
			42.3	43.3	9780	280	34500	7510	-125	860	720	-10	170	225	152
		Dark grey to black and green, altered, medium grained gabbro with minor pyrite/pentlandite as small patches and stringers, sparse chalcopyrite as stringers, trace serpentine on joints, sparse quartz as vuggy stringers and veinlets. The interval is extremely broken.	43.3	44.3	9520	280	33500	6810	-125	275	-25	-10	127	180	195
			44.3	45.4	5070	165	17000	5230	-125	200	-25	-10	120	135	120

bhid	from	to	recovery	recovery
	m	m	m	%
MF63	0.0	3.0	2.7	90
MF63	3.0	4.0	0.9	90
MF63	4.0	5.0	1.0	100
MF63	5.0	6.0	0.7	70
MF63	6.0	7.1	0.4	36
MF63	7.1	8.7	1.0	63
MF63	8.7	9.0	0.3	100
MF63	9.0	11.0	0.7	35
MF63	11.0	11.8	0.5	62
MF63	11.8	14.0	2.1	95
MF63	14.0	14.5	0.4	80
MF63	14.5	15.7	1.1	92
MF63	15.7	16.6	0.7	78
MF63	16.6	17.8	1.0	83
MF63	17.8	19.0	1.0	83
MF63	19.0	20.2	1.0	83
MF63	20.2	21.0	0.5	62
MF63	21.0	22.0	0.9	90
MF63	22.0	23.0	1.0	100
MF63	23.0	24.0	0.8	80
MF63	24.0	26.4	2.4	100
MF63	26.4	27.8	1.4	100
MF63	27.8	30.0	2.2	100
MF63	30.0	32.0	1.8	90
MF63	32.0	33.6	1.4	87
MF63	33.6	35.0	1.4	100
MF63	35.0	35.8	0.7	88
MF63	35.8	37.4	1.6	100
MF63	37.4	38.5	1.1	100
MF63	38.5	41.3	2.8	100
MF63	41.3	42.2	0.9	100
MF63	42.2	43.9	1.7	100
MF63	43.9	45.0	1.1	100
MF63	45.0	46.0	1.0	100
MF63	46.0	48.0	2.0	100
MF63	48.0	49.3	1.3	100
MF63	49.3	51.0	1.7	100
MF63	51.0	52.7	1.7	100
MF63	52.7	53.4	0.6	86
MF63	53.4	54.2	0.6	75
MF63	54.2	55.6	1.3	93
MF63	55.6	57.0	1.4	100

END OF HOLE AT 57.0m

hole no MF64

			at	mag brg	AMG brg as read	AMG brg corrected	AMG brg as used	dip	comments
final depth	20.5	m	0	-	-	-	0.0	-90.0	Collar bearing and dip are as provided by surveyor.
			20	-	-	-	0	-90.0	All downhole bearings and dips were surveyed using a downhole camera
east	366,332.90	AMG							
north	5,367,630.80	AMG							
rl	204.90	m							
PQ									
HQTT	0.0m to 20.5m								
NQTT									
NQ									
NQTT									
commenced	16 July 2004								
completed	16 July 2004								
logged by	Mick McKeown								
drilled by	Almac Drilling								
analyses by	SGS								

COMMENTS

COMPANY Allegiance Metals
PROJECT Melba Flats
HOLE NUMBER MF64

from m	to m	DESCRIPTION	from m	to m	Ni ppm	Co ppm	S ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Ag ppm	Pt ppb	Pd ppb	Au ppb	
0.0	0.3	FILL Light brown rock fill; hole was collared on track. The interval is rubbly. The contact with the next interval is sharp but broken.														
0.3	2.0	CLAYSTONE AND CLAY Tan claystone and clay (after rock). The interval is extremely broken and puggy. The contact with the next interval is gradational -weathering.														
2.0	8.8	VOLCANICLASTIC AND SILTSTONE Very weathered, grey, green grey and tan, volcaniclastic and siltstone: with abundant ironstaining on joints and fractures and throughout the rockmass. The interval is extremely broken and puggy. The contact with the next interval is sharp but broken.	8.0	8.8	385	24	240	615	5860	530	1780	32	53.2	134	61	
8.8	13.1	MINERALISED GABBRO Completely weathered, ironstained, grey and black (sulphidic? - see assays) gabbro; gabbro is completely reduced to puggy rock; poor core recovery (see recoveries). The interval is puggy. The contact with the next interval is gradational - weathering.	8.8 10.6 11.8	10.6 11.8 13.1	10400 6400 10100	305 210 485	28500 23500 56000	54000 37000 37500	4130 3770 2980	5850 760 6270	5530 1890 145	385 120 22	380 340 967	727 647 1210	192 225 977	
13.1	15.5	MINERALISED GABBRO Very weathered, ironstained khaki and olive green, medium grained gabbro; with sparse grey sulphides; poor core recovery (see recoveries). The interval is extremely broken and puggy. The contact with the next interval is sharp but broken.	13.1 14.1 14.7 15.5 16.1	14.1 14.7 15.5 16.1 17.2	10600 11600 12700 30500 990	300 350 345 970 135	33000 30500 31000 131000 2030	16500 13300 9420 26000 505	-125 -125 -125 480 -125	4950 305 300 930 270	-25 -25 -25 300 -25	-10 -10 -10 21 -10	470 207 177 447 11.3	595 350 247 812 14.3	430 130 140 362 8	
15.5	16.1	MASSIVE SULPHIDE Grey bronze, massive sulphide; very poor core recovery of only 33%.	15.5	16.1	30500	970	131000	26000	480	930	300	21	447	812	362	

bhid	from	to	recovery	recovery
	m	m	m	%
MF64	0.0	3.0	2.7	90
MF64	3.0	4.0	0.8	80
MF64	4.0	5.0	0.8	80
MF64	5.0	6.0	0.7	70
MF64	6.0	7.0	1.0	100
MF64	7.0	8.0	0.2	20
MF64	8.0	9.0	0.7	70
MF64	9.0	10.6	1.3	81
MF64	10.6	11.8	0.9	75
MF64	11.8	12.7	0.9	100
MF64	12.7	13.5	0.7	87
MF64	13.5	14.1	0.4	67
MF64	14.1	14.7	0.4	67
MF64	14.7	15.5	0.6	75
MF64	15.5	16.1	0.2	33
MF64	16.1	16.6	0.4	80
MF64	16.6	17.2	0.5	83
MF64	17.2	17.6	0.3	75
MF64	17.6	18.3	0.3	43
MF64	18.3	18.8	0.5	100
MF64	18.8	19.8	0.9	90
MF64	19.8	20.5	0.6	86

END OF HOLE AT 20.5m