

## Drill Log

TasGold Ltd.

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|            |              |                  |            |                 |            |
|------------|--------------|------------------|------------|-----------------|------------|
| PROJECT:   | Moina        | HOLE NO:         | NC018      | DRILL TYPE:     | DDH        |
| PROSPECT:  | Narawa Creek | DATE COMMENCED:  | 15/11/2003 | DRILLER:        |            |
| EASTING    | 425525       | TOTAL DEPTH (M): | 61         | LOGGED BY:      | TC         |
| NORTHING   | 5406720      | AZIMUTH:         | 213        | DATE:           | 19/11/2003 |
| COLLAR RL: | 516          | DIP:             | -50        | OXIDATION BOCO: |            |
|            |              |                  |            | BOPO:           |            |

| FROM | TO   | ROCK CODES |           |        |            |           | Mineralisation / Veins |            |           |         |            |           |         |            | Structure |         |            |             |             | Additional Comments |             |           |           |  |   |
|------|------|------------|-----------|--------|------------|-----------|------------------------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|-------------|-------------|---------------------|-------------|-----------|-----------|--|---|
| (m)  | (m)  | Strat Code | Rock type | Colour | Weathering | Mineral 1 | Style 1                | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 | Amount 4 % | Structure 1 | CA Struct 1 | Structure 2         | CA Struct 2 | Texture 1 | Texture 2 |  |   |
| 0    | 4.1  | Cou        | SAND      | C      | W          | Li        | Vn                     | 2          | Si        | P       | 5          |           |         |            |           |         |            |             |             |                     |             |           |           |  | Silicified Sandstone/conglomerate                               |
| 4.1  | 8.6  | Cou        | SILT      | C      |            | Py        | B                      | 5          | Cb        | B       | 15         |           |         |            |           |         |            |             |             |                     |             | Hf        |           |  | silica-carb-py altered siltstone.                               |
| 8.6  | 8.7  |            | FALT      |        |            |           |                        |            |           |         |            |           |         |            |           |         |            |             |             |                     |             | Br        | Pu        |  | Broken puggy fault.   |
| 8.7  | 13.8 | COu        | SAND      | A      |            | Py        | B                      | 5          | Cb        | B       | 15         |           |         |            |           |         |            |             |             |                     |             | Hf        |           |  | silica-carb-py altered siltstone.                               |
| 13.8 | 14.5 |            | FALT      |        |            |           |                        |            |           |         |            |           |         |            |           |         |            |             |             |                     |             | Br        | Pu        |  | Broken and leached sandstone.                                   |
| 14.5 | 22.5 | COu        | SAND      | G1     |            | Px        | B                      | 20         | Ch        | P       | 15         |           |         |            |           |         |            |             |             |                     |             | Hf        |           |  | Chl retrograde alteration of pyroxene skarn.                    |
| 22.5 | 23.5 |            | FALT      |        |            |           |                        |            |           |         |            |           |         |            |           |         |            |             |             |                     |             | Br        | Pu        |  | Large, puggy brittle fault.                                     |
| 23.5 | 26.8 | COu        | SAND      | G2     |            | Ch        | P                      | 30         | Po        | B       | 2          | Cp        | D       | Tr         |           |         |            |             |             |                     |             | Hf        |           |  | Chl-Po altered volcanic sst? Qtz xtals.                         |
| 26.8 | 29.7 | COu        | SAND      | G2     |            | Px        | B                      | 10         | Ch        | B       | 5          | Cb        | P       | 15         |           |         |            |             |             |                     |             | Hf        |           |  | Pyroxene Skarn with Py blebs.                                   |
| 29.7 | 31.3 |            | MSSX      | A      |            | Sp        | M                      | 30         | Ga        | B       | 20         | Py        | B       | 20         |           |         |            |             |             |                     |             | Vu        | Bn        |  | Massive sulphide, banded and vuggy.                             |
| 31.3 | 31.7 | COu        | SAND      | G2     |            | Px        | P                      | 20         | Ch        | P       | 10         |           |         |            |           |         |            |             |             |                     |             | Hf        |           |  | Chl retrograde alteration of pyroxene skarn.                    |
| 31.7 | 33.2 |            | MSSX      | A      |            | Sp        | M                      | 30         | Ga        | B       | 20         | Py        | B       | 20         | Cp        | Vn      | 20         |             |             |                     |             | Vu        | Bn        |  | Intense Chl alt and massive sphalerite-galena-pyrrotite-pyrite. |
| 33.2 | 36.3 | COu        | SAND      | G2     |            | Px        | P                      | 20         | Ch        | P       | 10         |           |         |            |           |         |            |             |             |                     |             | Hf        |           |  | Chl retrograde alteration of pyroxene skarn.                    |
| 36.3 | 41.3 | COu        | SAND      | G3     |            | Ch        | P                      | 20         | Bi        | P       | 2          |           |         |            |           |         |            |             |             |                     |             | Hf        |           |  | Biotite-chlorite altered sandstone.                             |
| 41.3 | 44.3 |            | CARB      | B4     |            | Cb        | P                      | 90         |           |         |            |           |         |            |           |         |            |             |             |                     |             |           |           |  | Strong Fe-Mn Carb altered Sst.                                  |
| 44.3 | 46.4 | COu        | SAND      | A4     |            | Si        | P                      | 20         | Py        | Vn      | 1          |           |         |            |           |         |            |             |             |                     |             |           |           |  | Intensely silicified Sst, minor py veins.                       |
| 46.4 | 48.7 | COu        | SILT      | B2     |            | Cb        | P                      | 15         | Py        | B       | 1          |           |         |            |           |         |            |             |             |                     |             |           |           |  | Sil-carb-py altered siltstone.                                  |
| 48.7 | 61   | COu        | SAND      |        |            | Si        | P                      | 20         | Py        | Vn      | 1          |           |         |            |           |         |            |             |             |                     |             |           |           |  | Intensely silicified Sst, minor py veins.                       |

| TasGold Ltd |          |       |        |      | Drill Assay Data |        |        |        |        |        |        |        |        |      |
|-------------|----------|-------|--------|------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| Project     | Prospect | BHID  | Spl Id | From | To               | Au_ppm | Au_R   | Ag_ppm | As_ppm | Cu_ppm | Pb_ppm | Zn_ppm | Bi_ppm |      |
| Moina       | Narawa   | NC018 | 561360 | 0    | 4.1              | -0.001 |        |        |        | -0.1   | 21     | 60     | 36     | -0.1 |
| Moina       | Narawa   | NC018 | 561361 | 4.1  | 5.6              | -0.001 |        |        |        | -0.1   | 25     | 42     | 135    | -0.1 |
| Moina       | Narawa   | NC018 | 561362 | 5.6  | 6.6              | -0.001 |        |        |        | -0.1   | 19     | 18     | 55     | -0.1 |
| Moina       | Narawa   | NC018 | 561363 | 6.6  | 7.2              | -0.001 |        |        |        | -0.1   | 25     | 16     | 64     | -0.1 |
| Moina       | Narawa   | NC018 | 561364 | 7.2  | 8.6              | -0.001 |        |        |        | -0.1   | 101    | 43     | 6      | -0.1 |
| Moina       | Narawa   | NC018 | 561365 | 8.6  | 10               | -0.001 |        |        |        | -0.1   | 20     | 97     | 109    | -0.1 |
| Moina       | Narawa   | NC018 | 561366 | 10   | 11.5             | -0.001 |        |        |        | -0.1   | 25     | 91     | 46     | -0.1 |
| Moina       | Narawa   | NC018 | 561367 | 11.5 | 12.5             | -0.001 |        |        |        | -0.1   | 54     | 220    | 70     | -0.1 |
| Moina       | Narawa   | NC018 | 561368 | 12.5 | 13.8             | 0.01   |        |        |        | 120    | 98     | 83     | 90     | -0.1 |
| Moina       | Narawa   | NC018 | 561369 | 13.8 | 14.5             | -0.001 | -0.001 |        |        | -0.1   | 200    | 160    | 227    | -0.1 |
| Moina       | Narawa   | NC018 | 561370 | 14.5 | 16               | -0.001 |        |        |        | -0.1   | 61     | 61     | 124    | -0.1 |
| Moina       | Narawa   | NC018 | 561371 | 16   | 17.5             | -0.001 | -0.001 |        |        | -0.1   | 64     | 47     | 230    | -0.1 |
| Moina       | Narawa   | NC018 | 561372 | 17.5 | 19               | -0.001 |        |        |        | -0.1   | 16     | 42     | 136    | -0.1 |
| Moina       | Narawa   | NC018 | 561373 | 19   | 20.5             | -0.001 |        |        |        | -0.1   | 25     | 63     | 112    | -0.1 |
| Moina       | Narawa   | NC018 | 561374 | 20.5 | 21               | 0.03   |        |        |        | -0.1   | 244    | 62     | 180    | -0.1 |
| Moina       | Narawa   | NC018 | 561375 | 21   | 22.5             | 0.29   |        |        |        | -0.1   | 927    | 2520   | 1480   | 35   |
| Moina       | Narawa   | NC018 | 561376 | 22.5 | 23.5             | 0.46   |        |        |        | -0.1   | 406    | 40     | 189    | 13   |
| Moina       | Narawa   | NC018 | 561377 | 23.5 | 25               | 0.04   |        |        |        | -0.1   | 330    | 38     | 184    | -0.1 |
| Moina       | Narawa   | NC018 | 561378 | 25   | 26.8             | 0.05   |        |        |        | -0.1   | 316    | 57     | 520    | -0.1 |
| Moina       | Narawa   | NC018 | 561379 | 26.8 | 28               | -0.001 |        |        |        | -0.1   | 21     | 135    | 330    | -0.1 |
| Moina       | Narawa   | NC018 | 561380 | 28   | 29.7             | 0.04   | 0.04   |        |        | -0.1   | 50     | 70     | 286    | 15   |
| Moina       | Narawa   | NC018 | 561381 | 29.7 | 31.3             | 2.75   | 3.75   |        |        | -0.1   | 1800   | 52200  | 43500  | 26   |
| Moina       | Narawa   | NC018 | 561382 | 31.3 | 31.7             | 0.11   |        |        |        | -0.1   | 26     | 461    | 500    | -0.1 |
| Moina       | Narawa   | NC018 | 561383 | 31.7 | 33.2             | 6.3    | 6.3    |        |        | -0.1   | 809    | 62500  | 52100  | -0.1 |
| Moina       | Narawa   | NC018 | 561384 | 33.2 | 35.5             | 0.35   |        |        |        | -0.1   | 166    | 5800   | 4290   | 19   |
| Moina       | Narawa   | NC018 | 561385 | 35.5 | 36.3             | 0.02   |        |        |        | -0.1   | 43     | 103    | 134    | -0.1 |
| Moina       | Narawa   | NC018 | 561386 | 41.3 | 43               | -0.001 |        |        |        | -0.1   | 56     | 71     | 264    | -0.1 |
| Moina       | Narawa   | NC018 | 561387 | 43   | 44.3             | -0.001 |        |        |        | -0.1   | 114    | 33     | 754    | -0.1 |
| Moina       | Narawa   | NC018 | 561388 | 44.3 | 46               | -0.001 |        |        |        | 70     | 47     | 42     | 81     | -0.1 |
| Moina       | Narawa   | NC018 | 561389 | 46   | 47.5             | -0.001 |        |        |        | 65     | 50     | 48     | 102    | -0.1 |
| Moina       | Narawa   | NC018 | 561390 | 47.5 | 48.7             | -0.001 |        |        |        | -0.1   | 38     | 37     | 700    | -0.1 |
| Moina       | Narawa   | NC018 | 561391 | 48.7 | 50               | -0.001 |        |        |        | -0.1   | 39     | 44     | 89     | -0.1 |
| Moina       | Narawa   | NC018 | 561392 | 50   | 51               | -0.001 |        |        |        | -0.1   | 66     | 49     | 262    | -0.1 |
| Moina       | Narawa   | NC018 | 561393 | 51   | 52               | -0.001 |        |        |        | -0.1   | 46     | 26     | 94     | -0.1 |
| Moina       | Narawa   | NC018 | 561394 | 52   | 53.5             | -0.001 | -0.001 |        |        | -0.1   | 39     | 95     | 299    | -0.1 |
| Moina       | Narawa   | NC018 | 561395 | 53.5 | 55               | 0.04   |        |        |        | -0.1   | 106    | 32     | 76     | -0.1 |
| Moina       | Narawa   | NC018 | 561396 | 55   | 56.5             | 0.05   |        |        |        | 100    | 144    | 77     | 115    | -0.1 |
| Moina       | Narawa   | NC018 | 561397 | 56.5 | 58               | 0.15   |        |        |        | 85     | 119    | 331    | 1180   | -0.1 |

**Drill Log**

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|            |              |                  |            |                 |            |
|------------|--------------|------------------|------------|-----------------|------------|
| PROJECT:   | Moina        | HOLE NO:         | NC019      | DRILL TYPE:     | DDH        |
| PROSPECT:  | Narawa Creek | DATE COMMENCED:  | 19/11/2003 | DRILLER:        |            |
| EASTING    | 425505       | TOTAL DEPTH (M): | 71         | LOGGED BY:      | TC         |
| NORTHING   | 5406735      | AZIMUTH:         | 213        | DATE:           | 24/11/2003 |
| COLLAR RL: | 516          | DIP:             | -60        | OXIDATION BOCO: |            |
|            |              |                  |            | BOPO:           |            |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           |        |            | Mineralisation / Veins |         |            |           |         |            |           |         | Structure  |           |         |            | Additional Comments |             |             |             |             |           |   |
|-------------|-----------|------------|-----------|--------|------------|------------------------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|---------------------|-------------|-------------|-------------|-------------|-----------|---|
|             |           | Strat Code | Rock type | Colour | Weathering | Mineral 1              | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 | Amount 4 % |                     | Structure 1 | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2   |
| 0           | 4.5       | Q          | FILL      | C      | W          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           | Rock fill and transported scree.                              |
| 4.5         | 11.1      | COu        | SAND      | A      |            | Bi                     | P       | 5          | Ch        | P       | 5          |           |         |            |           |         |            |                     |             |             |             | Hf          |           | Chl after bio, hornfelsed siliciclastic sst.                  |
| 11.1        | 14.1      | COu        | SAND      | Pu     |            | Bi                     | P       | 10         | Py        | D       | 5          | Cb        | Vn      | 1          |           |         |            |                     |             |             |             | Hf          |           | Bio-silica altered Sst. Py blebs and dissem, carb microveins. |
| 14.1        | 14.6      |            | CAVE      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           | cavity  |
| 14.6        | 15.2      | COu        | SAND      | G      | M          | Ch                     | P       | 5          |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           | Mod weathered,chl after bio alt sst.                          |
| 15.2        | 15.4      |            | FALT      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             | Bk          | Pu        | Broken and puggy brittle fault.                               |
| 15.4        | 18.9      | COu        | SAND      | A      |            | Bi                     | P       | 5          | Py        | D       | 2          | Qz        | Vn      | 2          |           |         | Vn         | 50                  |             |             |             | Hf          |           | Bio alt sst. Dissem py and minor qtz-py vns.                  |
| 18.9        | 22.4      | COu        | SMSX      | G5     |            | Ch                     | P       | 20         | Po        | M       | 5          | Py        | Vn      | 10         | Cp        | D       | 2          |                     |             |             |             | Bn          |           | Coarse sst, intense chl alt and smi massive sulphide.         |
| 22.4        | 26        | COu        | SILT      |        |            | Bi                     | B       | 5          | Px        | B       | 10         |           |         |            |           |         |            |                     |             |             |             | Hf          |           | Strongly hornfelsed silt/carb?                                |
| 26          | 28.2      | COu        | SMSX      | G5     |            | Ch                     | P       | 20         | Po        | M       | 5          | Py        | Vn      | 10         | Cp        | D       | 2          |                     |             |             |             |             |           | Strong chl-sulph alt sst, semi masssive sulph.                |
| 28.2        | 31.5      | COu        | SAND      | G5     |            | Ch                     | P       | 20         |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           | Strong chl alt sst.   |
| 31.5        | 38.4      | COu        | SAND      | Br     |            | Bi                     | P       | 10         | Si        | P       | 10         |           |         |            |           |         |            |                     |             |             |             |             |           | Sil-Bio alt sst.  |
| 38.4        | 40.6      | COu        | SAND      | A1     |            | Si                     | P       | 20         | Py        | Vn      | 3          |           |         |            |           |         |            |                     |             |             |             | Bx          |           | Pale grey intensely silic sst. Brxx and pyritic.              |
| 40.6        | 43.6      | COu        | SAND      | Br     |            | Bi                     | P       | 10         | Si        | P       | 10         | Py        | Vn      | Tr         |           |         |            |                     |             |             |             | Bx          |           | Sil-Bio alt sst.  |
| 43.6        | 68.5      | COu        | SAND      | A      |            | Si                     | P       | 20         | Bi        | P       | 5          | Py        | Vn      | 3          | Ga        | Vn      | Tr         |                     |             |             |             |             |           | Patchy bio-sil alt sst. Py veinlets. Trace Gal.               |
| 68.5        | 69.4      | COu        | SAND      | A2     |            | Si                     | P       | 40         |           |         |            |           |         |            |           |         | Ft         | 20                  |             |             |             | Fo          |           | Intensely silic coarse sst.                                   |
| 69.4        | 70.5      |            | FALT      | A2     |            | Se                     | Vn      | 10         | Si        | P       | 40         |           |         |            |           |         | Ft         | 20                  |             |             |             | BX          |           | Brxx and fol sst, large brittle-ductile fault.                |

| TasGold Ltd |          |       |         | Drill Assay Data |      |        |        |        |        |        |        |        |        |
|-------------|----------|-------|---------|------------------|------|--------|--------|--------|--------|--------|--------|--------|--------|
| Project     | Prospect | BHID  | Spl. Id | From             | To   | Au_ppm | Au_R   | Ag_ppm | As_ppm | Cu_ppm | Pb_ppm | Zn_ppm | Bi_ppm |
| Moina       | Narawa   | NC019 | 498601  | 4.5              | 5.5  | -0.001 |        |        | -0.01  | 26     | 56     | 75     | -0.01  |
| Moina       | Narawa   | NC019 | 498602  | 5.5              | 6.5  | -0.001 |        |        | -0.01  | 15     | 37     | 99     | -0.01  |
| Moina       | Narawa   | NC019 | 498603  | 6.5              | 7.5  | 0.01   |        |        | -0.01  | 22     | 198    | 751    | -0.01  |
| Moina       | Narawa   | NC019 | 498604  | 7.5              | 8.5  | -0.001 |        |        | -0.01  | 21     | 117    | 207    | -0.01  |
| Moina       | Narawa   | NC019 | 498605  | 8.5              | 9.5  | -0.001 |        |        | -0.01  | 40     | 63     | 90     | -0.01  |
| Moina       | Narawa   | NC019 | 498606  | 9.5              | 11.1 | -0.001 |        |        | -0.01  | 22     | 67     | 121    | -0.01  |
| Moina       | Narawa   | NC019 | 498607  | 11.1             | 12.1 | -0.001 |        |        | -0.01  | 21     | 91     | 148    | -0.01  |
| Moina       | Narawa   | NC019 | 498608  | 12.1             | 13.1 | -0.001 |        |        | -0.01  | 37     | 43     | 254    | -0.01  |
| Moina       | Narawa   | NC019 | 498609  | 13.1             | 14.1 | 0.01   |        |        | -0.01  | 213    | 86     | 211    | -0.01  |
| Moina       | Narawa   | NC019 | 498610  | 14.1             | 15.4 | -0.001 | -0.001 |        | -0.01  | 47     | 112    | 124    | -0.01  |
| Moina       | Narawa   | NC019 | 498611  | 15.4             | 16.4 | -0.001 |        |        | -0.01  | 53     | 127    | 182    | -0.01  |
| Moina       | Narawa   | NC019 | 498612  | 16.4             | 17.4 | -0.001 |        |        | -0.01  | 37     | 123    | 228    | -0.01  |
| Moina       | Narawa   | NC019 | 498613  | 17.4             | 18.9 | -0.001 |        |        | -0.01  | 333    | 65     | 146    | -0.01  |
| Moina       | Narawa   | NC019 | 498614  | 18.9             | 19.9 | 0.09   |        |        | -0.01  | 1110   | 74     | 210    | -0.01  |
| Moina       | Narawa   | NC019 | 498615  | 19.9             | 20.9 | 0.37   | 0.34   |        | -0.01  | 1905   | 1850   | 256    | 24     |
| Moina       | Narawa   | NC019 | 498616  | 20.9             | 22.4 | 0.1    |        |        | -0.01  | 1385   | 135    | 223    | -0.01  |
| Moina       | Narawa   | NC019 | 498617  | 22.4             | 23.4 | 0.02   |        |        | -0.01  | 49     | 138    | 89     | -0.01  |
| Moina       | Narawa   | NC019 | 498618  | 23.4             | 24.4 | -0.001 |        |        | -0.01  | 21     | 75     | 160    | -0.01  |
| Moina       | Narawa   | NC019 | 498619  | 24.4             | 26   | -0.001 |        |        | -0.01  | 10     | 89     | 133    | -0.01  |
| Moina       | Narawa   | NC019 | 498620  | 26               | 27   | 0.13   |        |        | -0.01  | 534    | 45     | 164    | -0.01  |
| Moina       | Narawa   | NC019 | 498621  | 27               | 28.2 | 0.11   |        |        | -0.01  | 672    | 57     | 131    | 14     |
| Moina       | Narawa   | NC019 | 498622  | 28.2             | 29.2 | 1.01   | 0.94   |        | -0.01  | 86     | 42     | 326    | 15     |
| Moina       | Narawa   | NC019 | 498624  | 29.2             | 30.2 | 0.04   |        |        | -0.01  | 305    | 48     | 207    | -0.01  |
| Moina       | Narawa   | NC019 | 498625  | 30.2             | 31.5 | -0.001 |        |        | -0.01  | 17     | 72     | 133    | -0.01  |
| Moina       | Narawa   | NC019 | 498626  | 31.5             | 32.5 | -0.001 |        |        | -0.01  | 13     | 18     | 60     | -0.01  |
| Moina       | Narawa   | NC019 | 498627  | 32.5             | 33.5 | -0.001 |        |        | -0.01  | 8      | 10     | 41     | -0.01  |
| Moina       | Narawa   | NC019 | 498628  | 33.5             | 34.5 | -0.001 |        |        | -0.01  | 10     | 12     | 49     | -0.01  |
| Moina       | Narawa   | NC019 | 498629  | 34.5             | 35.5 | -0.001 |        |        | -0.01  | 11     | 5      | 40     | -0.01  |
| Moina       | Narawa   | NC019 | 498630  | 35.5             | 36.5 | -0.001 |        |        | -0.01  | 20     | 38     | 76     | -0.01  |
| Moina       | Narawa   | NC019 | 498631  | 36.5             | 37.5 | -0.001 |        |        | -0.01  | 71     | 88     | 459    | -0.01  |
| Moina       | Narawa   | NC019 | 498632  | 37.5             | 38.4 | -0.001 |        |        | -0.01  | 67     | 78     | 154    | -0.01  |
| Moina       | Narawa   | NC019 | 498633  | 38.4             | 39.4 | -0.001 |        |        | -0.01  | 113    | 48     | 81     | 26     |
| Moina       | Narawa   | NC019 | 498634  | 39.4             | 40.6 | -0.001 |        |        | 90     | 89     | 97     | 1170   | -0.01  |
| Moina       | Narawa   | NC019 | 498635  | 40.6             | 41.6 | -0.001 | -0.001 |        | -0.01  | 82     | 9      | 1395   | -0.01  |
| Moina       | Narawa   | NC019 | 498636  | 41.6             | 42.6 | 0.01   |        |        | 105    | 87     | 42     | 114    | -0.01  |
| Moina       | Narawa   | NC019 | 498637  | 42.6             | 43.6 | 0.05   |        |        | 455    | 129    | 75     | 194    | -0.01  |
| Moina       | Narawa   | NC019 | 498638  | 43.6             | 44.6 | 0.01   |        |        | -0.01  | 59     | 104    | 155    | -0.01  |
| Moina       | Narawa   | NC019 | 498639  | 44.6             | 45.6 | -0.001 |        |        | -0.01  | 37     | 148    | 256    | -0.01  |
| Moina       | Narawa   | NC019 | 498640  | 45.6             | 46.6 | -0.001 |        |        | -0.01  | 30     | 86     | 309    | -0.01  |
| Moina       | Narawa   | NC019 | 498641  | 46.6             | 47.6 | -0.001 |        |        | -0.01  | 25     | 88     | 264    | -0.01  |
| Moina       | Narawa   | NC019 | 498642  | 47.6             | 48.6 | -0.001 |        |        | -0.01  | 24     | 49     | 73     | -0.01  |
| Moina       | Narawa   | NC019 | 498643  | 48.6             | 49.6 | -0.001 |        |        | -0.01  | 11     | 111    | 104    | -0.01  |
| Moina       | Narawa   | NC019 | 498644  | 49.6             | 51.1 | -0.001 |        |        | -0.01  | 65     | 32     | 112    | -0.01  |
| Moina       | Narawa   | NC019 | 498645  | 51.1             | 52.6 | -0.001 |        |        | -0.01  | 39     | 58     | 80     | -0.01  |
| Moina       | Narawa   | NC019 | 498646  | 52.6             | 54.1 | 0.01   |        |        | -0.01  | 90     | 20     | 78     | -0.01  |
| Moina       | Narawa   | NC019 | 498647  | 54.1             | 55.6 | 0.03   |        |        | -0.01  | 153    | 16     | 92     | -0.01  |
| Moina       | Narawa   | NC019 | 498648  | 55.6             | 57.1 | 1.34   | 1.4    |        | 75     | 358    | 1575   | 2800   | 23     |
| Moina       | Narawa   | NC019 | 498649  | 57.1             | 58.6 | 0.23   |        |        | -0.01  | 260    | 2360   | 3480   | 28     |
| Moina       | Narawa   | NC019 | 498650  | 58.6             | 60.1 | 0.02   | 0.02   |        | 65     | 238    | 23     | 78     | -0.01  |
| Moina       | Narawa   | NC019 | 498651  | 60.1             | 61.6 | -0.001 |        |        | 185    | 85     | 10     | 23     | -0.01  |
| Moina       | Narawa   | NC019 | 498652  | 61.6             | 63.1 | -0.001 |        |        | 100    | 135    | 38     | 37     | -0.01  |
| Moina       | Narawa   | NC019 | 498653  | 63.1             | 64.6 | -0.001 |        |        | 90     | 86     | 22     | 31     | -0.01  |
| Moina       | Narawa   | NC019 | 498654  | 64.6             | 66.1 | -0.001 |        |        | 85     | 101    | 47     | 40     | -0.01  |
| Moina       | Narawa   | NC019 | 498655  | 66.1             | 67.6 | -0.001 |        |        | 100    | 130    | 101    | 77     | -0.01  |
| Moina       | Narawa   | NC019 | 498656  | 67.6             | 68.5 | 0.1    |        |        | 15600  | 223    | 56     | 254    | 46     |
| Moina       | Narawa   | NC019 | 498657  | 68.5             | 69.4 | 0.04   |        |        | 3160   | 46     | 9      | 21     | 13     |
| Moina       | Narawa   | NC019 | 498658  | 69.4             | 70.5 | -0.001 |        |        | 165    | 172    | 38     | 59     | -0.01  |

**Drill Log**

**TasGold Ltd.**

|            |         |                  |            |                 |            |
|------------|---------|------------------|------------|-----------------|------------|
| PROJECT:   | Gowrie  | HOLE NO:         | NC020      | DRILL TYPE:     | DDH        |
| PROSPECT:  | Narrawa | DATE COMMENCED:  | 23/11/2003 | DRILLER:        | TasGold    |
| EASTING    | 425483  | TOTAL DEPTH (M): | 81.50      | LOGGED BY:      | TC         |
| NORTHING   | 5406737 | AZIMUTH:         | 213        | DATE:           | 14/12/2003 |
| COLLAR RL: | 521     | DIP:             | -60        | OXIDATION BOCO: |            |
|            |         |                  |            | BOPO:           |            |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           |        |            | Mineralisation / Veins |         |            |           |         |            |           |         |            |           | Structure |            |             |             | Additional Comments |             |             |           |           |  |
|-------------|-----------|------------|-----------|--------|------------|------------------------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|-----------|------------|-------------|-------------|---------------------|-------------|-------------|-----------|-----------|--|
|             |           | Strat Code | Rock type | Colour | Weathering | Mineral 1              | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4   | Amount 4 % | Structure 1 | CA Struct 1 |                     | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |  |
| 0           | 2.7       | Q          | Cong      | W      | I          |                        |         |            |           |         |            |           |         |            |           |           |            |             |             |                     |             |             |           |           | Colluvial Scree  |
| 2.7         | 9.5       | COu        | SAND      | C      |            | Py                     | Vn      | 10         | Cb        | P       | 20         |           |         |            |           |           |            |             |             |                     |             |             |           |           | Sil-carb-py alt sandstone (calcareous?).                   |
| 9.5         | 10.1      |            | VEIN      | W      |            | Qz                     | Vn      | 90         | Py        | Vn      | 5          |           |         |            |           |           |            |             |             |                     |             |             |           |           | Massive white qtz vein, poor recovery.                     |
| 10.1        | 11.6      | COu        | SAND      | C      |            | Py                     | Vn      | 10         | Cb        | P       | 20         |           |         |            |           |           |            |             |             |                     |             |             |           |           | Sil-carb-py alt sandstone (calcareous?).                   |
| 11.6        | 14.5      | COu        | SMSX      | A      |            | Py                     | Vn      | 30         | Cb        | P       | 5          | Qz        | Vn      | 30         |           |           |            |             |             |                     | Bx          | Br          |           |           | Brecciated silica-py alt sst/fault.                        |
| 14.5        | 15.6      | COu        | SAND      | A      | M          | Cb                     | P       | 20         | Py        | Vn      | 2          |           |         |            |           |           |            |             |             |                     |             |             |           |           | Strong Carb alt sst, minor py, weathered.                  |
| 15.6        | 19.1      | COu        | SILT      | P      | S          | Cb                     | P       | 5          |           |         |            |           |         |            |           |           |            | Bd          | 85          |                     |             |             |           |           | Mottled, hornfelsed laminated siltstone.                   |
| 19.1        | 20.2      |            | FALT      | B      | S          |                        |         |            |           |         |            |           |         |            |           |           |            |             |             |                     |             | Pu          |           |           | Puggy fault/cavity. Core loss.                             |
| 20.2        | 22.8      | COu        | SILT      | G      |            | Ch                     | P       | 30         | Py        | D       | 5          |           |         |            |           |           |            |             |             |                     |             |             |           |           | Intense chl alt sst. Py veins and disseminations.          |
| 22.8        | 27.2      | COu        | SAND      | A      |            | Qz                     | Vn      | 2          | Fl        | Vn      | Tr         |           |         |            |           |           |            | Vn          | 10          |                     |             |             |           |           | Silic sst, qtz fluorite vein, low bca, puggy late fault.   |
| 27.2        | 40.4      | COu        | SAND      | A      |            | Si                     | P       | 20         | Bi        | D       | 5          | Py        | D       | 2          |           |           |            |             |             |                     |             |             |           |           | silica-py alt sst.   |
| 40.4        | 43        | COu        | SAND      | B      |            | Bi                     | P       | 10         |           |         |            |           |         |            |           |           |            |             |             |                     |             |             |           |           | Biotite skarn  |
| 43          | 44.8      | COu        | SAND      | A      |            | Si                     | P       | 20         | Py        | Vn      | 5          |           |         |            |           |           |            |             |             |                     |             |             |           |           | Py veined silicified, hornfelsed sst.                      |
| 44.8        | 59.5      | COu        | SAND      | B      |            | Bi                     | P       | 10         | Si        | P       | 10         | Py        | Vn      | 1          |           |           |            |             |             |                     |             |             |           |           | Biotite skarn, minor py.                                   |
| 59.5        | 61.3      | COu        | SAND      | A      |            | Si                     | P       | 10         | Py        | Vn      | 5          | Cb        | P       | 10         |           |           |            |             |             |                     |             |             |           |           | Sil-carb-py alt sandstone (calcareous?).                   |
| 61.3        | 67        | COu        | SAND      | A      |            | Py                     | D       | 5          | Fl        | Vn      | 2          | Si        | P       | 10         | Cb        | P         | 10         |             |             |                     |             | Hf          |           |           | Hornfelsed and veined sst. Garnet spots? and fluorite vns. |
| 67          | 73.2      | COu        | SAND      | A      |            | Si                     | P       | 15         | Py        | Vn      | 1          |           |         |            |           |           |            |             |             |                     |             |             |           |           | Intensely silicified sst.                                  |
| 73.2        | 73.6      |            | FALT      | A      |            | Mu                     | P       | 25         | Py        | Vn      | 25         | Fl        | Vn      | 5          |           |           |            | Ft          | 75          |                     |             |             |           |           | Mylonitic fault. Veined and sulphidic.                     |
| 73.6        | 77.3      | COu        | SAND      | A      |            | Si                     | P       | 10         | Py        | Vn      | 2          | Fl        | Vn      | 1          | Mu        | Vn        | 1          |             |             |                     |             |             |           |           | Intensely silicified sst, Py-Fl veins.                     |
| 77.3        | 81.5      | COu        | SAND      | A      |            | Bi                     | P       | 10         | Py        | D       | 2          |           |         |            |           |           |            |             |             |                     |             |             |           |           | Silica-Bio alt sst.  |

| TasGold Ltd |          |       |        |      | Drill Assay Data |        |      |        |        |        |        |        |        |
|-------------|----------|-------|--------|------|------------------|--------|------|--------|--------|--------|--------|--------|--------|
| Project     | Prospect | BHID  | Spl Id | From | To               | Au_ppm | Au_R | Au_RFA | Ag_ppm | As_ppm | Cu_ppm | Pb_ppm | Zn_ppm |
| Gowrie      | Narrawa  | NC020 | 498660 | 2.7  | 4.1              | <      | -    |        | <      |        | 26     | 119    | 77     |
| Gowrie      | Narrawa  | NC020 | 498661 | 4.1  | 5.6              | <      | -    |        | <      |        | 41     | 99     | 64     |
| Gowrie      | Narrawa  | NC020 | 498662 | 5.6  | 8                | <      | -    |        | <      |        | 144    | 202    | 142    |
| Gowrie      | Narrawa  | NC020 | 498663 | 8    | 9.5              | <      | -    |        | <      |        | 18     | 65     | 42     |
| Gowrie      | Narrawa  | NC020 | 498664 | 9.5  | 10.1             | <      | -    |        | <      |        | 83     | 122    | 88     |
| Gowrie      | Narrawa  | NC020 | 498665 | 10.1 | 11.6             | 0.01   | -    |        | <      |        | 162    | 157    | 86     |
| Gowrie      | Narrawa  | NC020 | 498666 | 11.6 | 13.1             | 0.27   | 0.29 |        | 1      |        | 1155   | 386    | 359    |
| Gowrie      | Narrawa  | NC020 | 498667 | 13.1 | 14.5             | 0.25   | -    |        | 4      |        | 1140   | 518    | 1310   |
| Gowrie      | Narrawa  | NC020 | 498668 | 14.5 | 15.6             | 0.04   | -    |        | <      |        | 30     | 200    | 171    |
| Gowrie      | Narrawa  | NC020 | 498669 | 20.2 | 21.2             | 0.01   | 0.01 |        | <      |        | 124    | 80     | 80     |
| Gowrie      | Narrawa  | NC020 | 498670 | 21.2 | 22.8             | <      | -    |        | <      |        | 112    | 70     | 100    |
| Gowrie      | Narrawa  | NC020 | 498671 | 27.2 | 28.1             | <      | -    |        | <      |        | 27     | 42     | 69     |
| Gowrie      | Narrawa  | NC020 | 498672 | 28.1 | 29.6             | <      | -    |        | <      |        | 74     | 89     | 99     |
| Gowrie      | Narrawa  | NC020 | 498673 | 29.6 | 31               | <      | -    |        | <      |        | 52     | 59     | 47     |
| Gowrie      | Narrawa  | NC020 | 498674 | 31   | 32.3             | <      | -    |        | <      |        | 55     | 96     | 82     |
| Gowrie      | Narrawa  | NC020 | 498675 | 32.3 | 33.8             | <      | -    |        | <      |        | 36     | 59     | 56     |
| Gowrie      | Narrawa  | NC020 | 498676 | 33.8 | 35.5             | <      | -    |        | <      |        | 14     | 49     | 40     |
| Gowrie      | Narrawa  | NC020 | 498677 | 35.5 | 37               | <      | -    |        | <      |        | 41     | 82     | 76     |
| Gowrie      | Narrawa  | NC020 | 498678 | 37   | 38.5             | 0.04   | -    |        | <      |        | 43     | 81     | 88     |
| Gowrie      | Narrawa  | NC020 | 498679 | 38.5 | 40.4             | 0.47   | -    |        | <      |        | 100    | 36     | 43     |
| Gowrie      | Narrawa  | NC020 | 498680 | 43   | 44.8             | 0.85   | -    |        | <      |        | 435    | 127    | 68     |
| Gowrie      | Narrawa  | NC020 | 498681 | 44.8 | 46               | 0.64   | -    |        | <      |        | 211    | 66     | 79     |
| Gowrie      | Narrawa  | NC020 | 498682 | 61.3 | 62.5             | 0.04   | -    |        | <      |        | 142    | 51     | 41     |
| Gowrie      | Narrawa  | NC020 | 498683 | 62.5 | 63.5             | <      | -    |        | <      |        | 171    | 19     | 13     |
| Gowrie      | Narrawa  | NC020 | 498684 | 63.5 | 65.5             | <      | -    |        | <      |        | 99     | 15     | 9      |
| Gowrie      | Narrawa  | NC020 | 498685 | 65.5 | 67               | 0.03   | -    |        | 8      |        | 1190   | 1150   | 2360   |
| Gowrie      | Narrawa  | NC020 | 498686 | 73.2 | 73.6             | <      | <    |        | <      |        | 808    | 93     | 1630   |
| Gowrie      | Narrawa  | NC020 | 498687 | 73.6 | 74.5             | <      | -    |        | <      |        | 108    | 54     | 42     |
| Gowrie      | Narrawa  | NC020 | 498688 | 74.5 | 76               | <      | -    |        | <      |        | 89     | 44     | 32     |

**Drill Log**

**TasGold Ltd.**

|            |         |                  |            |             |         |
|------------|---------|------------------|------------|-------------|---------|
| PROJECT:   | Gowrie  | HOLE NO:         | NC021      | DRILL TYPE: | DDH     |
| PROSPECT:  | Narrawa | DATE COMMENCED:  | 29/11/2003 | DRILLER:    | TasGold |
| EASTING    | 425375  | TOTAL DEPTH (M): | 21         | LOGGED BY:  | TC      |
| NORTHING   | 5406760 | AZIMUTH:         | 213        | DATE:       |         |
| COLLAR RL: | 525     | DIP:             | -50        | OXIDATION   | BOCO:   |
|            |         |                  |            |             | BOPO:   |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           |        |            | Mineralisation / Veins |         |            |           |         |            |           |         | Structure  |           |         |            | Additional Comments |             |             |             |             |           |           |   |  |
|-------------|-----------|------------|-----------|--------|------------|------------------------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|---------------------|-------------|-------------|-------------|-------------|-----------|-----------|---|--|
|             |           | Strat Code | Rock type | Colour | Weathering | Mineral 1              | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 | Amount 4 % |                     | Structure 1 | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |   |  |
| 0           | 20.5      | Cou        | SAND      | A      |            | Bi                     | P       | 2          | Py        | Vn      | 1          |           |         |            |           |         |            |                     |             |             |             |             |           |           | Silica Biotite alt sst. Minor Py.                 |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | EOH, Rods lost in Hole before target depth (~60m) |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |
|             |           |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           |   |  |



**Drill Log**

**TasGold Ltd.**

PAGE NO. 1

|            |         |                  |            |                 |             |
|------------|---------|------------------|------------|-----------------|-------------|
| PROJECT:   | Gowrie  | HOLE NO:         | NC22       | DRILL TYPE:     | Diamond NQ  |
| PROSPECT:  | Narrawa | DATE COMMENCED:  | 16/10/2004 | DRILLER:        | TasGold Ltd |
| EL:        | 29/2003 | DATE COMPLETED:  | 28/10/2004 | LOGGED BY:      | R Reid      |
| EASTING    | 425514  | TOTAL DEPTH (M): | 81         | DATE:           | 5/11/2004   |
| NORTHING   | 5406619 | AZIMUTH:         | 345        | OXIDATION BOCO: |             |
| COLLAR RL: | 543     | DIP:             | -45        | BOPO:           | 50          |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           |        |            | Mineralisation / Veins |         |            |           |         |            |           |         | Structure  |           |         |            | Additional Comments |             |             |             |             |           |           |  |
|-------------|-----------|------------|-----------|--------|------------|------------------------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|---------------------|-------------|-------------|-------------|-------------|-----------|-----------|--|
|             |           | Strat Code | Rock type | Colour | Weathering | Mineral 1              | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 | Amount 4 % |                     | Structure 1 | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |  |
| 0           | 6.6       |            | SAND      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Weakly friable little altered mg q-sst, q-vnd(tr), poor core recovery with much sand returned.   |
| 6.6         | 8.1       |            | LOSS      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | core loss  |
| 8.1         | 11.1      |            | SAND      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Bn/kaki, mg/cg micaceous immature q-sst/greywacke, indurated/hornfels(w), trace q-vnd and late carb-vn's   |
| 11.1        | 30        |            | SAND      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | crm (bleached appearing) mg q-sst, poorly sorted/immature, perv sil(w), grades to skarn from 30m, poor recovery (3m to 31m)  |
| 30          | 36        |            | SAND      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Skarn, iregular wavy and banded texture comprising wispy crm calc-sil skarn overprinted by irregular vein-like zones mg dbn/red garnet - dgn actinolite skarn. Also includes zones dbn fg skarn/hornfels and local zones relict q-sst texture.   |
| 36          | 39        |            | SAND      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | broken core 40cm recovery, mg poorly sorted q-sst with sparse cg zones. Perv sil(w).   |
| 39          | 42.5      |            | SAND      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | tan & gn semi-perv sil altn with dgn ch?+/-Py(tr) overprint.   |
| 42.5        | 46.6      |            | GRANSAND  |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | lht gn perv sil-serp?(m). Probable thin bdd texture locally in mg/cg q-wacke; bedding parallel zones dss py-sil(m), local bands msv py(w) and irregular zones dss py clots, py locally to 20% over 10cm. Strongest py mineralisation occurs in relict cg/granule sst / q-wacke (permiable horizon), minor zones etched sil-hm veining(w) |
| 46.6        | 48        |            | GRANCONG  |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | tan/crm and reddish calc-sil(m/s) altered relict q-granule conglomerate, including a zone of sil-hm-py (47.8 - 48m). Local relict cg feld xtals after porphyry?  |
| 48          | 50        |            | SAND      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | crm/grey sil(m)-gal(1%), py(2%+) bndd & dss. Poor recovery 30cm.   |
| 50          | 50.55     |            | SAND      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | tan calc-sil(m/s) fades rapidly to sulphidic zone downhole over 10cm. Relict cg q-sst.   |
| 50.55       | 54.8      |            | SMSX      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | semi-massive pyrite  |
| 54.8        | 56        |            | MSSX      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | msv sulphide - gal(70%)- sph(30%). Vein with sharp margins at ? To LCA, broken fractured texture with angular sph clasts.  |
| 56          | 66        |            | SMSX      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | sms py - gal - sph zone  |
| 66          | 68.4      |            | FALT      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | sharp change to sil-serp(m) - faulted contact?   |
| 68.4        | 81        |            | SAND      |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | bn hornfels q-sst? (fg mafic-like texture), sparses irregular q-vn's, irregular but sharp contact uphole with sil-serp-altn. Includes gn act skarn zone 78.5 to 80m  |

| TasGold Ltd |                 |         | Drill Assay Data |      |        |       |       |     |      |      |        |        |     |     |
|-------------|-----------------|---------|------------------|------|--------|-------|-------|-----|------|------|--------|--------|-----|-----|
| Project     | Prospect        | Hole ID | From             | To   | Spl Id | Au    | Au(R) | Ag  | As   | Cu   | Pb     | Zn     | Bi  | Mo  |
| Moina       | Higgs Gold Mine | NC22    | 2.9              | 9.6  | 498443 | 0.03  |       | -5  | 58   | 27   | 46     | 76     | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 9.6              | 11.1 | 498444 | -0.01 |       | -5  | 99   | 20   | 300    | 320    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 11.1             | 31   | 498445 | -0.01 |       | -5  | 95   | 104  | 87     | 180    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 31               | 33   | 498446 | -0.01 |       | -5  | 94   | 18   | 59     | 106    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 33               | 34   | 498447 | -0.01 |       | -5  | 147  | 17   | 117    | 102    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 34               | 35   | 498448 | -0.01 |       | -5  | 77   | 14   | 118    | 142    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 35               | 36   | 498449 | -0.01 |       | -5  | 48   | -10  | 126    | 113    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 36               | 42   | 498450 | -0.01 |       | -5  | 108  | -10  | 240    | 500    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 42               | 44   | 498451 | -0.01 | -0.01 | -5  | 280  | -10  | 199    | 720    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 44               | 48   | 498452 | -0.01 |       | -5  | 240  | -10  | 1000   | 860    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 48               | 51   | 498453 | 0.11  |       | 28  | 62   | 340  | 23800  | 14200  | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 51               | 52   | 498454 | 0.07  |       | 26  | 140  | 540  | 31700  | 36600  | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 52               | 53   | 498455 | 0.06  | 0.05  | 19  | 133  | 340  | 22900  | 29900  | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 53               | 54   | 498456 | 0.33  |       | 65  | 132  | 640  | 83200  | 68800  | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 54               | 55   | 498457 | 0.65  |       | 280 | 149  | 360  | 178000 | 87300  | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 55               | 56   | 498458 | 2.53  | 2.3   | 460 | 240  | 520  | 187000 | 150000 | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 56               | 57   | 498459 | 1.58  |       | 105 | 73   | 420  | 111000 | 66200  | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 57               | 58   | 498460 | 0.28  |       | 54  | 134  | 860  | 62900  | 42400  | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 58               | 59   | 498461 | 0.92  |       | 40  | 110  | 1220 | 48800  | 33200  | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 59               | 60   | 498462 | 3.62  | 3.07  | 70  | 63   | 1620 | 68400  | 35800  | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 60               | 61   | 498463 | 1.37  |       | 100 | 134  | 2234 | 101000 | 44300  | 89  | -20 |
| Moina       | Higgs Gold Mine | NC22    | 61               | 62   | 498464 | 2.15  | 2.14  | 44  | 300  | 2276 | 36100  | 3146   | 97  | -20 |
| Moina       | Higgs Gold Mine | NC22    | 62               | 63   | 498465 | 0.43  |       | -5  | 780  | 1740 | 600    | 300    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 63               | 64   | 498466 | 0.46  |       | -5  | 2720 | 940  | 540    | 640    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 64               | 66   | 498467 | 1.5   |       | 17  | 28   | 1520 | 15900  | 17400  | 78  | -20 |
| Moina       | Higgs Gold Mine | NC22    | 66               | 67.4 | 498468 | -0.01 |       | -5  | 79   | 44   | 166    | 280    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 67.4             | 69   | 498469 | -0.01 |       | -5  | 39   | 16   | 150    | 181    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 69               | 70.1 | 498470 | -0.01 |       | -5  | 69   | 12   | 32     | 83     | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 70.1             | 72   | 498471 | -0.01 | -0.01 | -5  | 51   | -10  | 48     | 59     | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 72               | 73   | 498472 | -0.01 |       | -5  | 67   | 15   | 59     | 77     | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 73               | 74   | 498473 | -0.01 |       | -5  | 82   | 31   | 31     | 79     | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 74               | 75   | 498474 | -0.01 |       | -5  | 41   | 16   | 17     | 60     | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 75               | 76   | 498475 | -0.01 |       | -5  | 60   | 31   | 28     | 95     | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 76               | 77   | 498476 | -0.01 | -0.01 | -5  | 14   | 29   | 50     | 114    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 77               | 78   | 498477 | -0.01 |       | -5  | 50   | 59   | 19     | 101    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 78               | 79   | 498478 | -0.01 |       | -5  | 42   | 114  | 32     | 172    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 79               | 80   | 498479 | -0.01 |       | -5  | 94   | 78   | 103    | 179    | -50 | -20 |
| Moina       | Higgs Gold Mine | NC22    | 80               | 81   | 498480 | -0.01 |       | -5  | 72   | 70   | 78     | 106    | -50 | 20  |

**NC22 Significant Intervals**

| Interval (m) | From (m) | Au (g/t) | Cu (%) | Pb (%) | Zn (%) | Ag (g/t) | As (%) | To (m) | True Width (m) |
|--------------|----------|----------|--------|--------|--------|----------|--------|--------|----------------|
| 18           | 48       | 0.99     | 0.10   | 5.75   | 3.76   | 76.17    | 0.03   | 66     | 5.83           |
| 12           | 54       | 1.42     | 0.13   | 6.88   | 4.15   | 98.08    | 0.04   | 66     | 3.88           |
| 9            | 53       | 1.49     | 0.11   | 9.74   | 5.90   | 135.33   | 0.01   | 62     | 2.91           |
| 3            | 54       | 1.59     | 0.04   | 15.87  | 10.12  | 281.67   | 0.02   | 57     | 0.97           |
| 4            | 58       | 2.02     | 0.18   | 6.36   | 2.91   | 63.50    | 0.02   | 62     | 1.29           |

| Drill Hole Structure Measurements |          |            |                |                                   |         |     |          |
|-----------------------------------|----------|------------|----------------|-----------------------------------|---------|-----|----------|
| Hole_ID                           | At       | Core angle | Structure_type | Comments                          | Azimuth | Dip | Struc_ID |
| NC22                              | 54       | 26         | banding        | banding / bedding varies 20 to 30 |         |     |          |
| NC22                              | 60       | 22         | banding        | banding / bedding                 |         |     |          |
| NC22                              | 52.5     | 20         | bedding        |                                   |         |     |          |
| NC22                              | 53.2     | 85         | Vn             | late py-gal-sph-cb? Veinlet       |         |     |          |
| NC22                              | 54.75    | 40         | Vn             | msv gal vn margin                 |         |     |          |
| NC22                              | 50.8     | 40         | Vn             | late py-gal-sph-cb? Veinlet       |         |     |          |
| NC22                              | 57.3     | 35         | S0             | bedding ?                         |         |     |          |
| NC22                              | 56       | 15         | Vn             | lower msv gal vn contact          |         |     |          |
| NC22                              | 57.5     | 10         | Vn             | sulph vn'                         |         |     |          |
| NC22                              | 58       | 80         | Vn             | sulph vn'                         |         |     |          |
| NC22                              | 60.1     | 85         | Vn             | Late sil-cb vn                    |         |     |          |
| NC22                              | 61.1     | 55         | Vn             | Late sil-cb vn                    |         |     |          |
| NC22                              | 70.5     | 80         | Vn             | q-ch                              |         |     |          |
| NC22                              | 80       | 80         | Vn             | Act vns                           |         |     |          |
| NC22                              | 80.5     | 60         | Vn             | Act vns                           |         |     |          |
| NC22                              | 11       | 52         | banding        | banding                           |         |     |          |
| NC22                              | 34.5     | 42         | vn             | Ch                                |         |     |          |
| <b>Down Hole Surveys</b>          |          |            |                |                                   |         |     |          |
| Project                           | Prospect | BHID       | Depth          | Azm                               | Dip     |     |          |
| Moina                             | Higgs    | NC22       | 0              | 135                               | -45     |     |          |

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| PROJECT:   | Gowrie        | HOLE NO:         | NC23       | DRILL TYPE:     | DDH                    |
| PROSPECT:  | Narrawa Creek | DATE COMMENCED:  | 29/10/2004 | DRILLER:        | TasGold                |
| EASTING    | 425620        | TOTAL DEPTH (M): | 111        | LOGGED BY:      | John McD and Charles R |
| NORTHING   | 5406655       | AZIMUTH:         | 215        | DATE:           | 24-25/11/04            |
| COLLAR RL: | 534           | DIP:             | -45        | OXIDATION BOCO: | 1.3                    |
|            |               |                  |            | BOPO:           | 9                      |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           |        |            | Mineralisation / Veins |         |            |           |         |            |           |         | Structure  |           |         |            |             | Additional Comments |             |             |             |           |  |  |
|-------------|-----------|------------|-----------|--------|------------|------------------------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|-------------|---------------------|-------------|-------------|-------------|-----------|--|--|
|             |           | Strat Code | Rock type | Colour | Weathering | Mineral 1              | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 | Amount 4 % | Structure 1 |                     | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2  |  |
| 0           | 1.3       | COu        | SSSF      | A-Br   | M          |                        |         |            |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           | Occasional pebbles at 1.3m   |  |
| 1.3         | 3         | COu        | SSSF      | A-Br   | O          | Py                     | D       | 1          |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           | Possible hornfelsing, occasional limonite weathering from pyrite   |  |
| 3           | 4.5       | COu        | SSSF      | 1Y     | O          | Py                     | VI      | Tr         |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           | Moderately-Strongly silicified   |  |
| 4.5         | 5.9       | COu        | SSSM      | 3Br    | T          | Py                     | Sp      | 0.5        | Py        | V       | Tr         |           |         |            |           |         |            |             |                     |             |             |             |           | Some marcasite in clots, narrow pyrite veins (End of collar)   |  |
| 5.9         | 6.7       | COu        | SSSM      | 3A     | T          | Py                     | D       | 0.5        |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           | Moderately-Strongly silicified, pyrite 5.9-6m  |  |
| 6.7         | 7.9       | COu        | SSSM      | 4Br    | T          | Py                     | D       | 3          |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           | Fine to medium grained, pyrite as disseminations, bands and veinlets   |  |
| 7.9         | 9         | COu        | SSSF      | 5Br    | T          | Py                     | V       | 5          | Py        | D       | 1          |           |         |            |           |         |            |             |                     |             |             |             |           | Garnet in veins, Actinolite bands at 8.7m  |  |
| 9           | 10        | COu        | SSSF      | 3Gr-Br |            | Py                     | V       | 1          | Py        | D       | 0.5        |           |         |            |           |         |            |             |                     |             |             |             |           | Black and green banded skarn (Actinolite? / Chlorite?)   |  |
| 10          | 11        | COu        | SSSF      | 3Gr-N  |            | Py                     | D       | Tr         |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           | Black and green banded skarn (Actinolite? / Chlorite?)   |  |
| 11          | 12        | COu        | SSSF      | 3Gr-N  |            | Py                     | VI      | Tr         |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           | Brown and green banded fine grained original siltstone? Medium grained interval at 11.3m containing ~5% pyrite, garnet vein at 11.9m |  |
| 12          | 13        | COu        | SSSM      | 3Gr-Br |            | Py                     | D       | 5          | Py        | Sp      | 0.5        |           |         |            |           |         |            |             |                     |             |             |             |           | Fractured strongly except 12.8-13.0m   |  |
| 13          | 14        | COu        | SSSM      | 3Gr    |            | Py                     | D       | 1          | Py        | V       | 0.5        |           |         |            |           |         |            |             |                     |             |             |             |           | Purple-brown (less skarn minerals and more silica)   |  |
| 14          | 15        | COu        | SSSM      | 4Br    |            | Py                     | V       | 1          | Ga        | V       | Tr         | Cp        | D       | Tr         | Py        | D       | 1          |             |                     |             |             |             |           | Chalco is possibly tarnished Py, medium grained silicic, garnet ? skarn at 14.8m   |  |
| 15          | 16        | COu        | SSSM      | 3Br    |            | Py                     | D       | 0.5        | Cp        | D       | Tr         |           |         |            |           |         |            |             |                     |             |             |             |           | silicified medium sandstone, some garnet   |  |
| 16          | 17        | COu        | SSSM      | 3Br    |            | Py                     | D       | 3          |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           | Green skarn with some silicified bands, pyrite in bedding replacement?   |  |
| 17          | 18        | COu        | SSSF      | 3Br    |            | Py                     | D       | 0.5        | Ga        | V       | 0.5        |           |         |            |           |         |            |             |                     |             |             |             |           | 16.6m chlorite with 2% pyrite, granular, multiple replacements, garnet, quartz, tremolite?, chlorite skarn                           |  |
| 18          | 19        | COu        | SSSF      | 3Gr    |            | Py                     | VI      | 0.5        | Py        | D       | 0.5        |           |         |            |           |         |            |             |                     |             |             |             |           | Tremolite - Garnet skarn, maybe some galena in veins at 5 degrees to LCA   |  |
| 19          | 20        | COu        | SSSM      | 3Br    |            | Py                     | D       | 2          | Py        | VI      | Tr         |           |         |            |           |         |            |             |                     |             |             |             |           |  |  |
| 20          | 21        | COu        | SSSM      | 3A     |            | Py                     | D       | 2          | Py        | V       | 2          |           |         |            |           |         |            |             |                     |             |             |             |           | skarn at 20.3, silicified at 20.5, Flourite (coarse) @20.8 in 4cm vein (py 15%)  |  |

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| PROJECT:   | Gowrie        | HOLE NO:         | NC23       | DRILL TYPE:     | DDH                    |
| PROSPECT:  | Narrawa Creek | DATE COMMENCED:  | 29/10/2004 | DRILLER:        | TasGold                |
| EASTING    | 425620        | TOTAL DEPTH (M): | 111        | LOGGED BY:      | John McD and Charles R |
| NORTHING   | 5406655       | AZIMUTH:         | 215        | DATE:           | 24-25/11/04            |
| COLLAR RL: | 534           | DIP:             | -45        | OXIDATION BOCO: | 1.3                    |
|            |               |                  |            | BOPO:           | 9                      |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           |          | Mineralisation / Veins |           |         |            |           |         |            |           |         |            | Structure |         |            |             | Additional Comments |             |             |             |           |           |   |   |
|-------------|-----------|------------|-----------|----------|------------------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|-------------|---------------------|-------------|-------------|-------------|-----------|-----------|---|---|
|             |           | Strat Code | Rock type | Colour   | Weathering             | Mineral 1 | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 | Amount 4 % | Structure 1 |                     | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |   |   |
| 21          | 22        | COu        | SSSM      | 2Br-2Gr  |                        | Py        | D       | 1          | Py        | 1       | VI         |           |         |            |           |         |            |             |                     |             |             |             |           |           | crush zone at 21.8 with clay  |   |
| 22          | 23        | COu        | SSSF      | 2Br-2Gr  |                        | Py        | D       | 2          | Py        | V       | 1          |           |         |            |           |         |            |             |                     |             |             |             |           |           | pyrite in 5mm veins   |   |
| 23          | 24        | COu        | SSSF      | 2Br      |                        | Py        | D       | 0.5        |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | fine sandstone, little py in first 0.5m   |   |
| 24          | 25        | COu        | SSSF      | 3A       |                        | Py        | VI      | 0.5        | Ga        | V       | Tr         |           |         |            |           |         |            |             |                     |             |             |             |           |           | skarn at 25m silica serpentinite  |   |
| 25          | 26        | COu        | SSSM      | 3Br      |                        | Py        | D       | 1          | Py        | VI      | 1          |           |         |            |           |         |            |             |                     |             |             |             |           |           | silicified 25-25.5 garnet skarn from 26   |   |
| 26          | 26.5      | COu        | SSSF      | 3Gr-A    |                        | Py        | D       | Tr         |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | skarn   |   |
| 26.5        | 29        | COu        | MSSX      | Br       | W                      | Py        | D       | 60         | Po        | D       | 10         |           |         |            |           |         |            |             |                     |             |             |             |           |           | semi-massive sulphide (tarnished from 26.8 to 27.5)   |   |
| 29          | 30        | COu        | SSSF      | 3Gr      |                        | Py        | D       | 3          | Py        | V       | 1          |           |         |            |           |         |            |             |                     |             |             |             |           |           | Bands of py to 10%  |   |
| 30          | 32        | COu        | SSSF      | 1A       |                        | Py        | D       | 1          | Py        | Sp      | 1          |           |         |            |           |         |            |             |                     |             |             |             |           |           | Strongly-moderately silicified, weak py-sericite  |   |
| 32          | 35.2      | COu        | MSSX      | 4Br      | W                      | Py        | Bn      | 40         | Po        | Bn      | 30         | Py        | V       | 10         |           |         |            |             |                     |             |             |             |           |           | Po bands on edge (up to 30%) Py/Po interbanded  |   |
| 35.2        | 36.5      | COu        | SSSF      | 3Gr-C    |                        | Py        | V       | 0.5        |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | Tremolite - Wk silica - Mod Actinolite - Wk chlorite garnet, possible epidote, spotted                      |   |
| 36.5        | 39.7      | COu        | SSSF      | 3Gr-1Pk  |                        | Py        | D       | Tr         |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | Garnet - tremolite? (blue grey fine crystalline) Replacement textured up to 50% garnet (replaced CO3 unit?) |   |
| 39.7        | 42        | COu        | SSSM      | 3Gr-Pk-C |                        |           |         |            |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | Spotted garnet and green calc-silicate (diopside?) also some actinolite lathes                              |   |
| 42          | 42.7      | COu        | SSSF      | 3Gr      |                        |           |         |            |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           |   |   |
| 42.7        | 42.8      | COu        | Magnetite | N        |                        |           |         |            |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           |   | Massive magnetite band  |
| 42.8        | 43.6      | COu        | SSSF      | 2Gr      |                        | Py        | Bn      | 4          | Po        | Bn      | 6          |           |         |            |           |         |            |             |                     |             |             |             |           |           | Fluid breccia   |   |
| 43.6        | 44.5      | COu        | SSSF      | 4Br      | T                      |           |         |            |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           |   | Py banded with biotite? Alteration  |
| 44.5        | 47.5      | COu        | SSSF      | 5A       |                        |           |         |            |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           |   | Foliated/flattened spotting, fine dark grey clay veinlets in fractures, moderately silicified hornfels? |
| 47.5        | 48.5      | COu        | SSSF      | 4A       |                        |           |         |            |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           |   | Silicified version of above   |

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|------------|------|---------------|-----------|---------|------------|------------------------|------------------|------------|------------|---------|------------|-----------|---------|------------|-----------|-----------|-----------------|---------------------|------------------------|-------------|-------------|-----------|-----------|--|--|--|
| PROJECT:   |      | Gowrie        |           |         |            |                        | HOLE NO:         |            | NC23       |         |            |           |         |            |           |           | DRILL TYPE:     |                     | DDH                    |             |             |           |           |  |  |  |
| PROSPECT:  |      | Narrawa Creek |           |         |            |                        | DATE COMMENCED:  |            | 29/10/2004 |         |            |           |         |            |           |           | DRILLER:        |                     | TasGold                |             |             |           |           |  |  |  |
| EASTING    |      | 425620        |           |         |            |                        | TOTAL DEPTH (M): |            | 111        |         |            |           |         |            |           |           | LOGGED BY:      |                     | John McD and Charles R |             |             |           |           |  |  |  |
| NORTHING   |      | 5406655       |           |         |            |                        | AZIMUTH:         |            | 215        |         |            |           |         |            |           |           | DATE:           |                     | 24-25/11/04            |             |             |           |           |  |  |  |
| COLLAR RL: |      | 534           |           |         |            |                        | DIP:             |            | -45        |         |            |           |         |            |           |           | OXIDATION BOCO: |                     | 1.3                    |             |             |           |           |  |  |  |
|            |      |               |           |         |            |                        |                  |            |            |         |            |           |         |            |           |           | BOPO:           |                     | 9                      |             |             |           |           |  |  |  |
| FROM       | TO   | ROCK CODES    |           |         |            | Mineralisation / Veins |                  |            |            |         |            |           |         |            |           | Structure |                 | Additional Comments |                        |             |             |           |           |  |  |  |
| (m)        | (m)  | Strat Code    | Rock type | Colour  | Weathering | Mineral 1              | Style 1          | Amount 1 % | Mineral 2  | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4   | Amount 4 %      | Structure 1         | CA Struct 1            | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |  |  |  |
| 48.5       | 49.3 | COu           | SSSF      | 3Br-3Gr |            | Py                     | D                | Tr         |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | silicified skarn, tremolite? And trace pyrite  |
| 49.3       | 50   | COu           | SSSF      | 3A      |            | Py                     | VI               | 1          | Py         | V       | Tr         |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | light grey strongly silicified, pyrite veinlets and trace talc   |
| 50         | 53   | COu           | SSSF      | 4Br     |            | Py                     | D                | 2          | Py         | VI      | 1          |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Moderately silicified, some skarn textures, pyrite as a 15cm band with trace base metals   |
| 53         | 56   | COu           | SSSF      | 3Br     |            | Py                     | VI               | 2          | Ga         | Bn      | 0.5        | Sp        | VI      | 0.5        |           |           |                 |                     |                        |             |             |           |           |  |  | Med - coarse silicified, pyrite mineralisation, stronger downhole, appears to overprint skarn  |
| 56         | 62.8 | COu           | SSSF      | 4Br     |            | Py                     | D                | 3          | Ga         | D       | 0.5        | Sp        | D       | 0.5        |           |           |                 |                     |                        |             |             |           |           |  |  | Overprinted silicified skarn, two 3mm base metal veinlets at 62.2 and 62.3. 58-61 strong disseminations including some base metals in the disseminations |
| 62.8       | 65   | COu           | SSSF      | 1A      |            | Py                     | VI               | 2          |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Silicified sandstone, some sericite  |
| 65         | 66   | COu           | SSSM      | 2A      |            | Py                     | VI               | 5          |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Silicified med grained sandstone, early quartz veins crosscut by stockwork pyrite that grade into aligned veinlets and disseminations                    |
| 66         | 68   | COu           | SSSM      | 2Br     |            | Py                     | VI               | 2          |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Weakly silicified med grained foliated sandstone with some sericite alteration   |
| 68         | 68.7 | COu           | SSSF      | 1A      |            | Py                     | VI               | 0.5        |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Very strong silicification 99% silica  |
| 68.7       | 72   | COu           | SSSF      | 3Br     |            | Py                     | VI               | 2          |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Silicified sandstone, base metal veins to 4cm, up to 3% base metal minerals, pod of galena at 71m  |
| 72         | 73   | COu           | SSSM      | 4Br     |            | Py                     | Bn               | 10         | Ga         | Bn      | 2          | Sp        | Bn      | 1          |           |           |                 |                     |                        |             |             |           |           |  |  | Spotted biotite alteration, base metal vein at 72.3 and 72.6 (5mm thick) galena up to 90% in veinlets  |
| 73         | 79   | COu           | SSSF      | 2A      |            | Py                     | VI               | 0.5        |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Strongly silicified hard grey unit   |
| 79         | 79.7 | COu           | SSSM      | 4Br     |            | Py                     | VI               | 0.5        |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Medium grained hornfels? Or weak biotite altered foliated unit   |
| 79.7       | 82.5 | COu           | SSSF      | 3A      |            | Py                     | VI               | 2          |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Silicified fine sandstone, 80.2-80.5 4% py in disseminations and veinlets  |
| 82.5       | 83.7 | COu           | SSSM      | C       |            | Py                     | D                | Tr         |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Silicified med - coarse sandstone  |
| 83.7       | 84.4 | COu           | SSSM      | 4Br     |            | Py                     | VI               | 2          |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Biotite altered? Hornfelsing? Of pebbly unit, right way up, normal grading, pebbles to 8mm   |
| 84.4       | 85.4 | COu           | SSSF      | 1A      |            | Py                     | D                | 0.5        |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Strong silicification  |
| 85.4       | 90.5 | COu           | SSSM      | 4Br     |            | Py                     | VI               | 2          | Py         | D       | 2          |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Strongly biotite altered medium grained sandstone  |
| 90.5       | 92   | COu           | SSSF      | 3Gr/N   | W          |                        |                  |            |            |         |            |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Silicified fine grey sandstone   |
| 92         | 96.2 | COu           | SSSM      | 4Br     | W          | Py                     | D                | 2          | Py         | VI      | 1          |           |         |            |           |           |                 |                     |                        |             |             |           |           |  |  | Biotite altered pebbly sandstone? Coarse bed at 93.3, 94.4 green band, strongly banded from 95.5, occasional orange clay veins                           |

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| PROJECT:   | Gowrie        | HOLE NO:         | NC-23      | DRILL TYPE:     | DDH                    |
| PROSPECT:  | Narrawa Creek | DATE COMMENCED:  | 29/10/2004 | DRILLER:        | TasGold                |
| EASTING    | 425620        | TOTAL DEPTH (M): | 111        | LOGGED BY:      | John McD and Charles R |
| NORTHING   | 5406655       | AZIMUTH:         | 215        | DATE:           | 24-25/11/04            |
| COLLAR RL: | 534           | DIP:             | -45        | OXIDATION BOCO: | 1.3                    |
|            |               |                  |            | BOPO:           | 9                      |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           | Mineralisation / Veins |            |           |         |            |           |         |            |           |         |            |           | Structure |            |             |             |             | Additional Comments |             |           |           |   |
|-------------|-----------|------------|-----------|------------------------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|-----------|------------|-------------|-------------|-------------|---------------------|-------------|-----------|-----------|---|
|             |           | Strat Code | Rock type | Colour                 | Weathering | Mineral 1 | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4   | Amount 4 % | Structure 1 | CA Struct 1 | Structure 2 |                     | CA Struct 2 | Texture 1 | Texture 2 |   |
| 96.2        | 97.1      | COu        | SSSF      | 3Gr-N                  |            | Py        | D       | 2          | Ga        | D       | 0.5        | Ga        | VI      | 0.5        | Sp        | B         | 2          |             |             |             |                     |             |           |           | Blebbly green-black skarn   |
| 97.1        | 102.05    | COu        | SSSF      | 4Br                    |            | Py        | D       | 0.5        | Py        | VI      | Tr         |           |         |            |           |           |            |             |             |             |                     |             |           |           | Light grey and brown alteration bands with moderate sericite alteration, normal grading at 102 (Right way up) 97.6-98.6 py to 5% and trace base metals                            |
| 102.1       | 102.8     | COu        | SSSF      | 2A-3Br                 |            | Py        | V       | Tr         | Ga        | V       | Tr         | Sp        | V       | Tr         |           |           |            |             |             |             |                     |             |           |           | Moderate silicification, weak-moderate biotite alteration   |
| 102.8       | 103.6     | COu        | SSSF      |                        |            | Py        | V       | 2          | Sp        | V       | Tr         |           |         |            |           |           |            |             |             |             |                     |             |           |           | Banded moderate sericite, weak brown biotite? Alteration, pebbly at base of this unit, selvage on quartz vein, some flourite, green alteration around vein to 2cm (low LCA angle) |
| 103.6       | 108.1     | COu        | SSSF      |                        |            | Py        | D       | 0.5        | Sp        | V       | Tr         |           |         |            |           |           |            |             |             |             |                     |             |           |           | Laminated - foliated - banded med-strong sericitisation   |
| 108.1       | 111       | COu        | SSSM      |                        |            | Py        | VI      | 1          |           |         |            |           |         |            |           |           |            |             |             |             |                     |             |           |           | Fine - med grained, moderate silica-sericite-clay alteration, banded-foliated multicoloured, Garnet-pyrite veins, weak brown biotite? Alteration                                  |





| DrillHole | From   | To     | Interval | Measured | Recovery% | Lengths>10cm | RQD % |
|-----------|--------|--------|----------|----------|-----------|--------------|-------|
| NC-23     | 0.00   | 1.30   | 1.30     | 0.50     | 38.46     | 0.22         | 16.92 |
| NC-23     | 1.30   | 3.00   | 1.70     | 0.38     | 22.35     | 0.10         | 5.88  |
| NC-23     | 3.00   | 4.50   | 1.50     | 0.38     | 25.33     | 0.30         | 20.00 |
| NC-23     | 4.50   | 5.90   | 1.40     | 1.02     | 72.86     | 0.58         | 41.43 |
| NC-23     | 5.90   | 9.00   | 3.10     | 2.30     | 74.19     | 1.14         | 36.77 |
| NC-23     | 9.00   | 12.00  | 3.00     | 2.16     | 72.00     | 1.31         | 43.67 |
| NC-23     | 12.00  | 13.50  | 1.50     | 1.07     | 71.33     | 0.48         | 32.00 |
| NC-23     | 13.50  | 14.80  | 1.30     | 1.30     | 100.00    | 0.59         | 45.38 |
| NC-23     | 14.80  | 18.00  | 3.20     | 2.73     | 85.31     | 1.94         | 60.63 |
| NC-23     | 18.00  | 21.00  | 3.00     | 2.59     | 86.33     | 1.11         | 37.00 |
| NC-23     | 21.00  | 24.00  | 3.00     | 2.29     | 76.33     | 0.92         | 30.67 |
| NC-23     | 24.00  | 27.00  | 3.00     | 2.02     | 67.33     | 0.97         | 32.33 |
| NC-23     | 27.00  | 30.00  | 3.00     | 2.75     | 91.67     | 2.68         | 89.33 |
| NC-23     | 30.00  | 33.00  | 3.00     | 2.53     | 84.33     | 1.40         | 46.67 |
| NC-23     | 33.00  | 36.00  | 3.00     | 2.95     | 98.33     | 2.67         | 89.00 |
| NC-23     | 36.00  | 39.00  | 3.00     | 2.78     | 92.67     | 2.02         | 67.33 |
| NC-23     | 39.00  | 42.00  | 3.00     | 2.75     | 91.67     | 2.65         | 88.33 |
| NC-23     | 42.00  | 45.00  | 3.00     | 2.54     | 84.67     | 1.80         | 60.00 |
| NC-23     | 45.00  | 48.00  | 3.00     | 2.64     | 88.00     | 1.04         | 34.67 |
| NC-23     | 48.00  | 54.00  | 6.00     | 4.00     | 66.67     | 3.01         | 50.17 |
| NC-23     | 54.00  | 57.00  | 3.00     | 2.47     | 82.33     | 2.16         | 72.00 |
| NC-23     | 57.00  | 60.00  | 3.00     | 2.60     | 86.67     | 1.56         | 52.00 |
| NC-23     | 60.00  | 63.00  | 3.00     | 2.65     | 88.33     | 2.37         | 79.00 |
| NC-23     | 63.00  | 64.50  | 1.50     | 1.47     | 98.00     | 1.26         | 84.00 |
| NC-23     | 64.50  | 69.00  | 4.50     | 4.20     | 93.33     | 3.24         | 72.00 |
| NC-23     | 69.00  | 75.00  | 6.00     | 5.72     | 95.33     | 2.70         | 45.00 |
| NC-23     | 75.00  | 78.00  | 3.00     | 2.59     | 86.33     | 0.81         | 27.00 |
| NC-23     | 78.00  | 80.70  | 2.70     | 2.70     | 100.00    | 0.45         | 16.67 |
| NC-23     | 80.70  | 82.50  | 1.80     | 1.70     | 94.44     | 0.93         | 51.67 |
| NC-23     | 82.50  | 84.00  | 1.50     | 1.19     | 79.33     | 0.57         | 38.00 |
| NC-23     | 84.00  | 87.00  | 3.00     | 2.80     | 93.33     | 1.30         | 43.33 |
| NC-23     | 87.00  | 90.00  | 3.00     | 2.82     | 94.00     | 1.70         | 56.67 |
| NC-23     | 90.00  | 96.00  | 6.00     | 5.68     | 94.67     | 2.92         | 48.67 |
| NC-23     | 96.00  | 99.00  | 3.00     | 2.85     | 95.00     | 2.29         | 76.33 |
| NC-23     | 99.00  | 102.00 | 3.00     | 2.90     | 96.67     | 2.01         | 67.00 |
| NC-23     | 102.00 | 103.00 | 3.00     | 2.85     | 95.00     | 2.40         | 80.00 |
| NC-23     | 103.00 | 108.00 | 5.00     | 2.65     | 53.00     | 1.11         | 22.20 |
| NC-23     | 108.00 | 111.00 | 3.00     | 2.63     | 87.67     | 1.63         | 54.33 |

NC23 Structure Data

| Hole_ID | At    | Core angle | Structure_type | Comments                            | Azimuth | Dip |
|---------|-------|------------|----------------|-------------------------------------|---------|-----|
| NC23    | 1.4   | 70         | Fo             |                                     |         |     |
| NC23    | 9.5   | 72.5       | Bnd            | actinolite bands (70-75)            |         |     |
| NC23    | 18.2  |            | Fr             | fracture (oriented)                 | 22      | 38W |
| NC23    | 23    | 15         | Vn             | 6mm chlorite veins                  |         |     |
| NC23    | 27    | 15         | Vn             | 4cm flourite bearing vein           |         |     |
| NC23    | 27    | 70         | Bnd            | 3cm pyrite band                     |         |     |
| NC23    | 27.8  | 30         | Vn             | 1cm pyrite vein                     |         |     |
| NC23    | 28.1  | 15         | Vn             | 1cm pyrite vein                     |         |     |
| NC23    | 38    | 70         | Bnd            | skarn banding                       |         |     |
| NC23    | 45    | 70         | Vn             | sericite veinlets                   |         |     |
| NC23    | 53    | 55         | Bnd            | foliation in sulfides               |         |     |
| NC23    | 56.8  | 5          | Vn             | Py/Ga veins                         |         |     |
| NC23    | 60    | 40         | Fo             | foliation in sulfides               |         |     |
| NC23    | 64.5  |            | Vn             | Py veinlet                          | 180     | 15W |
| NC23    | 65.2  |            | Vn             | 1cm early qtz vein                  | 124     | 15W |
| NC23    | 65.7  |            | Bnd            | brown alteration, banding           | 300     | 40E |
| NC23    | 65.8  |            | Bnd            | py rich banding                     | 343     | 58E |
| NC23    | 65.9  |            | Fr             | low angle fracture                  | 311     | 17W |
| NC23    | 66.1  |            | Vn             | base metal veinlet                  | 221     | 11W |
| NC23    | 66.2  |            | Vn             | pyrite veinlet                      | 308     | 13W |
| NC23    | 66.8  |            | Vn             | pyrite veinlet                      | 300     | 60W |
| NC23    | 67.5  | 70         | Bnd            | sericite banding                    |         |     |
| NC23    | 68.6  | 50         | Vn             | base metal and pyrite vein          |         |     |
| NC23    | 72.7  | 16         | So             | py vein to 6mm                      |         |     |
| NC23    | 72.9  | 70         | Vn             | bedding                             |         |     |
| NC23    | 75.7  | 13         | Vn             | Py-Sphalerite vein                  |         |     |
| NC23    | 80.5  | 65         | Bnd            | Banding/bedding replacement         |         |     |
| NC23    | 88.1  | 72.5       | Bnd            | Banding/bedding replacement (70-75) |         |     |
| NC23    | 89.2  | 27         | Vn             | Py/Ga vein to 3mm                   |         |     |
| NC23    | 93.5  | 65         | So             | bedding                             |         |     |
| NC23    | 97.9  | 44         | Vn             | Py/Ga veinlets                      |         |     |
| NC23    | 97.9  | 62         | So             | Bedding - pebbles                   |         |     |
| NC23    | 103   | 4          | Vn             | Py vein/flourite and sphalerite     |         |     |
| NC23    | 108.8 | 58         | Bnd            | multicolour banding                 |         |     |

NC23 Down Hole Surveys

| Project | Prospect      | BHID | Depth | Azm | Dip   |
|---------|---------------|------|-------|-----|-------|
| Moina   | Narrawa Creek | NC23 | 111   | 213 | -46.5 |

**Drill Log**

**TasGold Ltd.**

PAGE NO. 1

|            |            |                  |            |             |             |
|------------|------------|------------------|------------|-------------|-------------|
| PROJECT:   | Gowrie     | HOLE NO:         | NC24       | DRILL TYPE: | Diamond     |
| PROSPECT:  | West Higgs | DATE COMMENCED:  | 13/11/2004 | DRILLER:    | TasGold Ltd |
| EL:        | EL29/2003  | DATE COMPLETED:  | 25/11/2004 | LOGGED BY:  | R Reid      |
| EASTING    | 425183     | TOTAL DEPTH (M): | 37.9       | DATE:       | 30/11/2004  |
| NORTHING   | 5406788    | AZIMUTH:         | 215        | OXIDATION   | BOCO: 0     |
| COLLAR RL: | 597        | DIP:             | -45        | BOPO:       | 29.1        |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           |        |            | Mineralisation / Veins             |                                    |                                    |                                    |             |             |             |             |           |           | Structure |    |     |  |  | Additional Comments |  |
|-------------|-----------|------------|-----------|--------|------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|-------------|-------------|-------------|-------------|-----------|-----------|-----------|----|-----|--|--|---------------------|--|
|             |           | Strat Code | Rock type | Colour | Weathering | Mineral 1<br>Style 1<br>Amount 1 % | Mineral 2<br>Style 2<br>Amount 2 % | Mineral 3<br>Style 3<br>Amount 3 % | Mineral 4<br>Style 4<br>Amount 4 % | Structure 1 | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |           |    |     |  |  |                     |  |
| 0           | 5.9       | COu        | GRANSAND  | C      | O          | Si                                 | P                                  | m                                  | He                                 | w/m         |             |             |             |           |           |           | Bk | m   |  |  |                     | crm/lth tan cg granule sst (near granule congl), grains angular to sub rndd, translucent & minor milky vn q, matrix perv sil(m), FeO(w/m), lisagang bnnd   |
| 5.9         | 6.05      |            | FALT      | Gr1    | O          | Si                                 | P                                  | m                                  | Csi                                | P           | m           |             |             |           |           |           | Bk | s   |  |  |                     | crm/pgn brittle fault, weakly brecciated zone with angular to locally sub rndd frags cg q-wacke sst. Matrix infilled by perv lht tan calc-sil?(m), locally weakly striated surfaces.   |
| 6.05        | 9.4       | COu        | SAND      | P1     | T          | Si                                 | P                                  | m/s                                | He                                 | Vn          | m           | Csi         | Vn          | vw        |           |           | Bk | w   |  |  |                     | crm/lht purple cg q-sst, matrix perv sil(m/s) overprinted by hm/FeO stockwork(m) after sulphide. Local patches of little wed sil-dss py(to 10%), also local wispy crm calc-sil veinlets (vw).  |
| 9.4         | 10.45     | COu        | SAND      | C      | T          |                                    |                                    |                                    |                                    |             |             |             |             |           |           |           | Bk | m/s |  |  |                     | crm/lht tan perv sil(m/s), FeO(m) on frac overprinting relict mg/cg q-sst  |
| 10.45       | 16.1      |            | FALT      | Gr1    | T          | Csi                                | P                                  | m                                  | Si                                 | P           | m           |             |             |           |           |           | Bk | w   |  |  |                     | crm/pgn fault breccia overprinted by crm/pgn wispy homogeneous aphanitic pervasive calc-sil?(m) alteration with wispy irregular margins, varying in intensity from locally weak to mostly moderate. Breccia clasts comprise often lenticular to sub rndd cg q-wacke sst, sil(m). |
| 16.1        | 20.5      | COu        | GRANSAND  | C      | T          | Si                                 | P                                  | s                                  | Csi                                | P           | w           |             |             |           |           |           | Bk | m   |  |  |                     | cream perv sil(s) with isolated relict patches of mg/cg granule q-sst, bearing strongly broken zones with micaceous frac surfaces. Minor crm calc-sil(w) toward interval base.   |
| 20.5        | 21.9      |            | FALT      | C      | T          | Csi                                | P                                  | m                                  | He                                 | w           |             |             |             |           |           |           | Bk | m   |  |  |                     | Faulted zone? Crm & pgn calc-sil(m) (in broken core zone) of irregular form, locally breccia matrix pervasive. Breccia matrix contains relict q-grains, q-wacke clasts and sil(m/s) altered mg/cg sst; minor FeO(w) stain  |
| 21.9        | 24        | COu        | SAND      | C      | T          | Si                                 | P                                  | m/s                                |                                    |             |             |             |             |           |           |           | Bk | m   |  |  |                     | crm pervassive sil(m/s) overprinting mg/cg q-sst as local relict patches.  |
| 24          | 24.4      | COu        | SAND      | C      | T          | Si                                 | P                                  | m/s                                | Py                                 | D           | 10          | He          | Vn          | m         |           |           | Bk | m   |  |  |                     | crm sil(m/s) altered q-sst with He flecks & veinlets(m) after sulphide, local disseminated py to 20%.  |
| 24.4        | 28.85     | COu        | SAND      | C      | T          | Si                                 | P                                  | m/s                                |                                    |             |             |             |             |           |           |           | Bk | m   |  |  |                     | crm perv sil(m/s) altered mg/cg q-sst, mica on frac surfaces   |
| 28.85       | 29.7      | COu        | SAND      | C      | T          | Si                                 | P                                  | m/s                                | Py                                 | D           | 4           | He          | Vn          | w/m       |           |           | Bk | m   |  |  |                     | crm & dgn relict mg/cg q-sst, perv sil(m/s), He vnlt(w/m), patches grey sil(m/s)-dss py(locally 15%); py(4%) overall with He halo to dss py zones.   |
| 29.7        | 34.5      | COu        | SAND      | C      |            | Si                                 | P                                  | m/s                                |                                    |             |             |             |             |           |           |           | Bk | s   |  |  |                     | crm perv sil(m/s) relict cg q-sst?, rubbly broken zones common.  |
| 34.5        | 37.9      | COu        | GRANSAND  | C      |            | Si                                 | P                                  | m                                  | He                                 | Vn          | tr          |             |             |           |           |           | Bk | s   |  |  |                     | crm / very lht gn mg/cg granule q-sst, sil(m) with local m/s patches, He vnlt(tr), @35.75m 7mm msv Py (cpy tr) veinlet, etched py texture suggest that much sulphide in the hole is weathered out; highly broken and rubbly core.  |



| NC24 Structure Data |      |            |                |  |         |     |          |
|---------------------|------|------------|----------------|--|---------|-----|----------|
| Hole_ID             | At   | Core angle | Structure_type | Comments                                     | Azimuth | Dip | Struc_ID |
| NC24                | 6.32 | 83         | Fr             | 3cm brecciated zone                          |         |     |          |
| NC24                | 6.66 | 80         | Bnd            | strongly silicified band (12cm)              |         |     |          |
| NC24                | 10   | 74         | Bnd            | pervasive banding Qtz calc-silicate? To 10cm |         |     |          |
| NC24                | 20   | 15         | Fr             | Fracture with muscovite schistosity          |         |     |          |
| NC24                | 17.5 | 38         | Fr             | unmineralised fracture                       |         |     |          |
| NC24                | 24.4 | 60         | VI             | Stringer pyrite veinlets to 2mm, 5cm zone    |         |     |          |
| NC24                | 24.4 | 90         | VI             | Stringer pyrite veinlets to 2mm, 5cm zone    |         |     |          |
| NC24                | 24.5 | 90         | Bedding        | possible bedding                             |         |     |          |
| NC24                | 30.5 | 20         | Fr             | 29.9-32.6 regular unmineralised fractures    |         |     |          |
| NC24                | 35.8 | 42         | VI             | fractures-veinlets of py (< 8mm)             |         |     |          |

| DrillHole | From | To   | Interval | Measured | Recovery% | Lengths>10cm | RQD % |
|-----------|------|------|----------|----------|-----------|--------------|-------|
| NC24      | 2.8  | 5    | 2.2      | 1        | 45.45     | 0.11         | 5.00  |
| NC24      | 5    | 6.3  | 1.3      | 1.2      | 92.31     | 0.59         | 45.38 |
| NC24      | 6.3  | 8.8  | 2.5      | 2.55     | 102.00    | 2.08         | 83.20 |
| NC24      | 8.8  | 11.7 | 2.9      | 2.23     | 76.90     | 0.99         | 34.14 |
| NC24      | 11.7 | 15   | 3.3      | 2.8      | 84.85     | 0.6          | 18.18 |
| NC24      | 15   | 17.1 | 2.1      | 2.05     | 97.62     | 0.27         | 12.86 |
| NC24      | 17.1 | 21   | 3.9      | 2.85     | 73.08     | 0.12         | 3.08  |
| NC24      | 21   | 24   | 3        | 1.95     | 65.00     | 0.12         | 4.00  |
| NC24      | 24   | 26.1 | 2.1      | 2.25     | 107.14    | 0.22         | 10.48 |
| NC24      | 26.1 | 26.6 | 0.5      | 0.5      | 100.00    | 0            | 0.00  |
| NC24      | 26.6 | 27   | 0.4      | 0.23     | 57.50     | 0            | 0.00  |
| NC24      | 27   | 27.5 | 0.5      | 0.32     | 64.00     | 0            | 0.00  |
| NC24      | 27.5 | 29.1 | 1.6      | 1.55     | 96.87     | 0.43         | 26.88 |
| NC24      | 29.1 | 29.9 | 0.8      | 0.75     | 93.75     | 0            | 0.00  |
| NC24      | 29.9 | 32.6 | 2.7      | 1.65     | 61.11     | 0.41         | 15.19 |
| NC24      | 32.6 | 34.5 | 1.9      | 0.3      | 15.79     | 0            | 0.00  |
| NC24      | 34.5 | 36   | 1.5      | 1.65     | 110.00    | 0.1          | 6.67  |
| NC24      | 36   | 37.9 | 1.9      | 1.5      | 78.95     | 0.41         | 21.58 |

## Drill Hole Surveys

| Project | Prospect | BHID | Depth | Azm | Dip |
|---------|----------|------|-------|-----|-----|
| Moina   | Narrawa  | NC24 | 37.9  | 215 | -45 |

| Stratigraphic Codes |  |
|---------------------|--|
| Q                   | Quaternary Deposits  |
| Tb                  | Tertiary Basalt  |
| Ts                  | Tertiary sediments   |
| Tg                  | Tertiary Gravels   |
| Jdl                 | Jurassic Dolerite  |
| Dg                  | Devonian granitoid   |
| Se                  | Silurian Eldon Gp.   |
| Sm                  | Silurian Mathinna beds, Sandstone/greywacke                                  |
| Ss                  | Silurian Mathinna beds, Siltstone/shale                                      |
| Ogl                 | Gordon Gp Lst  |
| COu                 | Denison Gp. Upper Sandstone sequence inc. Pioneer Beds                       |
| Osh                 | Ordovician black shalesand siltstones. (pyritic)                             |
| Ocs                 | Denison Group, Ordovician Owen Conglomerate                                  |
| Osi                 | Ordoviciansiliclastic sandstone. Denison group                               |
| Ovs                 | Cambro-Ordovician rhyolitic volcanoclastic sandstone (Waterloo Creek Group). |
| Ovc                 | Cambro-Ordovician rhyolitic volcanoclastic sandstone/breccia.                |
| Ct                  | Tyndall Gp. and correlates   |
| Ctc                 | Tyndall Gp. Volcaniclastics and sandstone (Zig Zag Hill Fm. )                |
| Ctt                 | Tyndall Gp. Comstock Fm  |
| Ctl                 | Tyndall Gp. Lynchford Member   |
| Ctb                 | Tyndall Gp. Basalt (Howards basalt)  |
| Caa                 | Feldspar-pyroxene phyrlic andesite   |
| Cas                 | Cambrian Andesitic Volcaniclastic  |
| Cfl                 | Quartz-feldspar-(biotite) porphyritic lava                                   |
| Cqfb                | Quartz-feldspar-biotite porphyritic lava                                     |
| Cve                 | Quartz crystal volcanoclastic sandstone, sericitic                           |
| Crlb                | Cambrian rhyolitic lava breccia  |
| Cveb                | Polymict volcanoclastic mass flow breccia. (V19 horizon)                     |
| Cvsh                | Black, pyritic shale.  |
| Cvc                 | Undifferentiated Central Volcanic Complex (CVC)                              |
| Ccv                 | Cambrian, rhyolitic pumice-qtz-crystal-lithic breccia                        |
| Ccl                 | CVC, Dominantly feldspar phyrlic coherent volcanics                          |
| Ccs                 | Cambrian, siliclastic, micaceous sandstone.                                  |
| Cc                  | Cambrian volcanoclastic/siliclastic conglomerate                             |
| Cb                  | Cambrian Basaltic Lava   |
| Cbv                 | Cambrian Basaltic Volcaniclastic   |
| Cp                  | Cambrian, Porphyritic Intrusive.   |
| Clv                 | Cambrian Lewis River Volcanics   |
| Cwe                 | Cambrian Western Epiclastics   |
| Cg                  | Cambrian granite   |
| Cgma                | Cambrian microgranite  |

| Rocktype                      |  |
|-------------------------------|--|
|                               | (Four letter Code, eg. VDLB = volcanoclastic dacitic lithic breccia) |
| <b>Primary Rocktype Codes</b> |  |
| V                             | Volcaniclastic   |
| I                             | Intrusive  |
| L                             | Lava   |
| E                             | Epiclastic   |
| S                             | sediment   |
| <b>Secondary Code</b>         |  |
| R                             | Rhyolitic  |
| D                             | Dacitic  |
| A                             | Andesitic  |
| B                             | Basaltic   |
| U                             | Ultramafic   |
| S                             | Siliciclastic  |
| <b>Composition Code</b>       |  |
| Q                             | Quartz phyrlic   |
| F                             | Feldspar phyrlic   |
| >                             | Quartz > feldspar phyrlic  |
| <                             | Feldspar > quartz phyrlic  |
| H                             | Hornblende phyrlic   |
| P                             | Pyroxene phyrlic   |
| L                             | Lithic rich  |
| S                             | Siliciclastic rich   |
| <b>Texture Code</b>           |  |
| A                             | Aphyric  |
| F                             | Fine Grained (0.06 - 0.5mm)  |
| M                             | Medium grained (0.5 - 2mm)   |
| C                             | Coarse Grained (2mm - 64mm)  |
| B                             | Breccia (>64mm)  |
| P                             | Pumiceous  |
| <b>Other Codes</b>            |  |
| VEIN                          | Vein   |
| QZVN                          | Quartz vein  |
| GWAC                          | Greywacke  |
| SILT                          | Siltstone  |
| SHAL                          | Black Shale  |
| GRAN                          | Granite  |
| GRAD                          | Granodiorite   |
| MSSX                          | Massive sulphide   |
| LOSS                          | Core loss  |
| CAVE                          | Cavity/Stope   |
| SOIL                          | Soil   |
| FALT                          | Fault  |

| Colours                     |        |
|-----------------------------|--------|
| <b>Primary Colour Codes</b> |        |
| Br                          | Brown  |
| A                           | Grey   |
| N                           | Black  |
| Y                           | Yellow |
| R                           | Red    |
| Gr                          | Green  |
| W                           | White  |
| O                           | Orange |
| Br                          | Blue   |
| P                           | Purple |
| C                           | Cream  |
| <b>Shade</b>                |        |
| 1                           | Pale   |
| 2                           |        |
| 3                           |        |
| 4                           |        |
| 5                           | Dark   |

| Weathering: |            | Guide   |
|-------------|------------|---|
| T           | Trace      | Weathering only visible in a couple of hand lens area             |
| O           | Occasional | Weathering visible over a number of hand lens areas               |
| W           | Weak       | Fresh rock only visible in couple of hand lens areas              |
| M           | Moderate   | No fresh rock visible, but rock still intact                      |
| S           | Strong     | No fresh rock visible, parts of rock broken down to soft material |
| I           | Intense    | Nearly all rock broken down to soft material or clay              |

| Mineralisation/alteration Codes |                          |
|---------------------------------|--------------------------|
| <b>Mineral Type</b>             |                          |
| Py                              | Pyrite                   |
| As                              | Arsenopyrite             |
| Cl                              | Chlorite                 |
| Se                              | Sericite                 |
| Cb                              | Carbonate                |
| Ga                              | Galena                   |
| Sp                              | Sphalerite               |
| Cp                              | Chalcopyrite             |
| Ep                              | Epidote                  |
| Cd                              | Cordierite               |
| Gt                              | Garnet                   |
| Mu                              | Muscovite                |
| Bi                              | Biotite                  |
| Ma                              | Magnetite                |
| He                              | Hematite                 |
| Si                              | Silicification           |
| Qz                              | Quartz                   |
| Po                              | Pyrrhotite               |
| W                               | Tungsten                 |
| Au                              | Visible Au               |
| Sn                              | Cassiterite              |
| Mn                              | Pyrolusite               |
| Csi                             | Calc-silicate alteration |
| <b>Mineral style</b>            |                          |
| Tr                              | Trace                    |
| P                               | Pervasive                |
| D                               | Disseminated             |
| Vn                              | Vein                     |
| Sp                              | Spots and clots          |
| Eu                              | Euhedral crystals        |
| Sv                              | Selvedge                 |
| <b>Amount %</b>                 |                          |
| Tr                              | Trace                    |
| <                               | < 1%                     |
| 0.1                             | 1%                       |
| 0.2                             | 2%                       |
| etc.                            |                          |
| 1                               | 10%                      |
| 2                               | 20%                      |
| etc.                            |                          |

| Structure Code      |              |
|---------------------|--------------|
| Ft                  | Fault        |
| Sh                  | shear        |
| Vn                  | vein         |
| Fo                  | Foliation    |
| Fr                  | fracture     |
| Jt                  | Joint        |
| Bd                  | Bedding      |
| <b>Texture Code</b> |              |
| Bk                  | Broken       |
| Sh                  | Sheared      |
| Fo                  | Foliated     |
| Sp                  | Spotty       |
| Hf                  | Hornfelsed   |
| FB                  | Flow Banded  |
| Br                  | Brecciated   |
| Am                  | Amygdaloidal |
| Po                  | Porphyritic  |
| A                   | Aphanitic    |
| Fi                  | Fiamme       |
| Sl                  | Spherulitic  |
| Pe                  | Peperitic    |
| Pi                  | Pillowed     |
| Ph                  | Phaneritic   |

**Drill Log**

**TasGold Ltd.**

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|            |         |                  |            |                 |             |
|------------|---------|------------------|------------|-----------------|-------------|
| PROJECT:   | Gowrie  | HOLE NO:         | NC25       | DRILL TYPE:     | Diamond     |
| PROSPECT:  | Narrawa | DATE COMMENCED:  | 26/11/2004 | DRILLER:        | TasGold Ltd |
| EL:        | 29/2003 | DATE COMPLETED:  | 8/12/2004  | LOGGED BY:      | John McD    |
| EASTING    | 425455  | TOTAL DEPTH (M): | 99         | DATE:           | 11/12/2004  |
| NORTHING   | 5406742 | AZIMUTH:         | 35         | OXIDATION BOCO: | 3.6         |
| COLLAR RL: | 520     | DIP:             | -45        | BOPO:           | 40.5        |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           | Mineralisation / Veins |            |           |         |            |           |         |            | Structure |         |            |           |         | Additional Comments |            |             |             |             |             |           |  |
|-------------|-----------|------------|-----------|------------------------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|---------------------|------------|-------------|-------------|-------------|-------------|-----------|--|
|             |           | Strat Code | Rock type | Colour                 | Weathering | Mineral 1 | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 |                     | Amount 4 % | Structure 1 | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2  |
|             |           |            |           |                        |            |           |         |            |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Anchor - limonitic silica rich - gossanous   |
| 2.8         | 3.8       | COu        | SSSF      | 2A                     | M          | Py        | VI      | 1          | Po?       | VI      | Tr         |           |         |            |           |         |                     |            |             |             |             |             |           | Strong pervasive silica with pyrite veinlets, probably originally a fine sandstone, some limonite from weathering of py  |
| 3.8         | 7         | COu        | SSSF      | 3A                     | M          | Py        | VI      | 0.5        |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Moderate-strong pervasive Silica (creamy grey semi-translucent) with dendritic pyrite veinlet stocwork 7.8 - 8m, probably originally a fine sandstone, some limonite from weathering of py |
| 7           | 8         | COu        | SSSF      | 2A                     | T          | Py        | VI      | Tr         |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Grey-white sandstone   |
| 8           | 8.6       | COu        | SSSF      | 3A                     | T          | Py        | VI      | 0.5        |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Altered grey-white sandstone - moderate cream calc-silicate alteration   |
| 8.6         | 9         | COu        | SSSM      | 3Gr-2Pk                | T          | Py        | VI      | Tr         |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Green/Pink (calc-silicate) skarn with moderate silica-biotite alteration   |
| 9           | 10.7      | COu        | SSSM      | A                      | T          | Ga        | VI      | Tr         | Sp        | VI      | Tr         | Py        | VI      | Tr         |           |         |                     |            |             |             |             |             |           | moderate-strong pervasive silica, occasional greisen flourite-muscovite veins to 0.5cm   |
| 10.7        | 13.4      | Dg         | QFPY      | 1O-IY                  | W          |           |         |            |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Quartz>Felds Porphyry dyke 'swarm', some xenoliths, strong silica-flourite and weak biotite-muscovite alteration. Interspersed with Si altered sanstone and griesen veins                  |
| 13.4        | 15        | COu        | SSSM      | 3A                     | W          | Py        | DD      | 2          |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Med sugary sandstone, grey silica alteration - moderate, occasional griesen veins  |
| 15          | 16        | COu        | SSSM      | 2Gr-2A                 | M          |           |         |            |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Grey-green-cream and iron stained altered porous medium sandstone. Possible that Fe stain is weathering of chlorite to Fe-hydroxides and clays between qtz grains                          |
| 16          | 16.5      | COu        | SSSM      | 3C-2Gr                 | M          |           |         |            |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Cream-green silica pyrite veins, limonitic sugary med sandstone, possible beryl or citrine coloured quartz in the occasional muscovite-flourite greisen veins                              |
| 16.5        | 19        | COu        | SSSF      | 3A                     | T          |           |         |            |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Dominantly grey to green fine sandstone with strong pervasive Silica alteration and moderate biotisation, occasional fawn band that may contain fine garnet                                |
| 19          | 20        | COu        | SSSF      | 3C                     | T          |           |         |            |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Strong calc-silicate alteration overprinting above rock type   |
| 20          | 21.35     | COu        | SSSF-M    | 3Gr                    | W          |           |         |            |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Green skarn with occasional biotisation in coarser bands   |
| 21.35       | 26.7      | COu        | SSSM      | 3C                     | M          |           |         |            |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Oxidised cream-yellow sandstone with calc-silicate alteration, being replaced by green-brown skarn with minor tremolite? as sevedge to quartz flourite veins                               |
| 26.7        | 28.5      | COu        | SSSF      | 3A                     | T          | Py        | DD      | 5          |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Strongly pervasive silica alteration with fine py stockwork  |
| 28.5        | 30.5      | COu        | SSSF      | 3A-2C                  | W          | Py        | VI      | Tr         |           |         |            |           |         |            |           |         |                     |            |             |             |             |             |           | Wispy calc-silicate after silica-sericite altered sandstone  |

**Drill Log**

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|            |         |                  |            |             |             |
|------------|---------|------------------|------------|-------------|-------------|
| PROJECT:   | Gowrie  | HOLE NO:         | NC25       | DRILL TYPE: | Diamond     |
| PROSPECT:  | Narrawa | DATE COMMENCED:  | 26/11/2004 | DRILLER:    | TasGold Ltd |
| EL:        | 29/2003 | DATE COMPLETED:  | 8/12/2004  | LOGGED BY:  | John McD    |
| EASTING    | 425455  | TOTAL DEPTH (M): | 99         | DATE:       | 11/12/2004  |
| NORTHING   | 5406742 | AZIMUTH:         | 35         | OXIDATION   | BOCO: 3.6   |
| COLLAR RL: | 520     | DIP:             | -45        | BOPO:       | 40.5        |

| FROM (m) | TO (m) | ROCK CODES |            | Mineralisation / Veins |            |           |         |            |           |         |            |           |         | Structure  |           |         |            |             | Additional Comments |             |             |             |           |           |   |
|----------|--------|------------|------------|------------------------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|-------------|---------------------|-------------|-------------|-------------|-----------|-----------|---|
|          |        | Strat Code | Rock type  | Colour                 | Weathering | Mineral 1 | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 | Amount 4 % | Structure 1 |                     | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |   |
| 30.5     | 35     | COu        | SKRN       | 3Gr-2C                 | T          | Py        | D       | 5          |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | Cream-green skarn with multiple alteration phases cut by late biotite veins, moderate wispy calc-silicate alteration from 33.5m   |
| 35       | 35.4   | COu        | FALT       | 2A                     |            | Py        | D       | 1          | Py        | VI      | 2          |           |         |            |           |         |            |             |                     |             |             |             |           |           | Strong pervasive silica with pyrite veinlets, probably originally a fine sandstone or fault material - rubbly   |
| 35.4     | 37     | COu        | SSSF       | 4A-W                   | W          | Py        | D       | 3          |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | Strong pervasive Silica (creamy grey semi-translucent) with dendritic and disseminated (dominant) pyrite, some veinlets, probably originally a fine sandstone, common fluorite veins with biotite selveges, last 30cm has weathered py to limonite, there would be 5% py in this band |
| 37       | 38.4   | COu        | SKRN       | 4Gr-N                  |            | Py        | D       | 3          | Py        | VI      | 1          |           |         |            |           |         |            |             |                     |             |             |             |           |           | Dark green and black skarn with possible trace disseminated base metal, galena selvedge on one vein at 38.35  |
| 38.4     | 39.6   | COu        | SKRN       | 3Gr-3Br                |            | Py        | VI      | 1          | Py        | DD      | 2          |           |         |            |           |         |            |             |                     |             |             |             |           |           | Weathered green skarn with possible trace disseminated base metal, biotite veins and some py dendritic stockworking   |
| 39.6     | 40.6   | COu        | SSSF       | 3Gr-2Pk                | T          | Py        | DD      | 3          |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | Strongly py-silica altered, late calc-silicate as wispy bands at low LCA to 15%   |
| 40.6     | 45.85  | COu        | SSSM       | A                      |            | Py        | DD      | 1          | Ga        | VI      | Tr         | Zn        | V       | Tr         |           |         |            |             |                     |             |             |             |           |           | strong pervasive silica, occasional py-base metal vein and py as disseminations and spots   |
| 45.85    | 46.5   | COu        | SSSM       | 3A-C                   |            | Py        | DD      | 3          |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | strong pervasive grey translucent silica, occasional dendritic py stockwork, late calc-silicate as wispy bands  |
| 46.5     | 47.7   | COu        | SSSM       | 3A                     |            | Py        | D       | 0.5        | Py        | VI      | Tr         |           |         |            |           |         |            |             |                     |             |             |             |           |           | Med sandstone, moderate grey silica alteration  |
| 47.7     | 51.6   | COu        | SSSM       | 3A                     |            | Py        | DD      | 1          | Py        | VI      | 1          |           |         |            |           |         |            |             |                     |             |             |             |           |           | Strongly py-silica altered, occasional biotisation at high core angle   |
| 51.6     | 53.1   | COu        | SSSM       | 2C                     |            | Py        | DD      | 1          | Py        | V       | 2          |           |         |            |           |         |            |             |                     |             |             |             |           |           | Sheared green material - serpentinite-silica? And some clays  |
| 53.1     | 53.4   | COu        | Myolinite? | 3A                     |            | Py        | D       | 4          | Py        | VI      | 3          |           |         |            |           |         |            |             |                     |             |             |             |           |           | Boudined quartz veins and py-flourite veins   |
| 53.4     | 56.95  | COu        | SSSM       | 4A-W                   |            | Py        | VI      | 0.5        | Py        | DD      | 0.5        | Py        | D       | Tr         |           |         |            |             |                     |             |             |             |           |           | Strong silica - py alteration Grey>White with some weak stockworking  |
| 56.95    | 57.7   | COu        | SSSM       | 2A-W                   |            | Py        | DD      | 5          |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | Strong silica - py alteration Grey-White with moderate py stockworking  |
| 57.7     | 58.5   | COu        | SSSM       | 4A-W                   |            | Py        | D       | 1          |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | Strong silica alteration Grey>White with some disseminated py   |
| 58.5     | 60.1   | COu        | SSSF       | 3C-2A                  |            | Py        | D       | 1.5        | Py        | D       | 1          | Py        | VI      | 1          |           |         |            |             |                     |             |             |             |           |           | Moderate silica alteration and occasional py-flourite veins   |
| 60.1     | 61.85  | COu        | SSSF       | 3A-2C                  |            | Py        | D       | 1.5        |           |         |            |           |         |            |           |         |            |             |                     |             |             |             |           |           | Light cream-green skarn weak-moderate wispy calc-silicate   |

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|            |         |                  |            |                 |             |
|------------|---------|------------------|------------|-----------------|-------------|
| PROJECT:   | Gowrie  | HOLE NO:         | NC25       | DRILL TYPE:     | Diamond     |
| PROSPECT:  | Narrawa | DATE COMMENCED:  | 26/11/2004 | DRILLER:        | TasGold Ltd |
| EL:        | 29/2003 | DATE COMPLETED:  | 8/12/2004  | LOGGED BY:      | John McD    |
| EASTING    | 425455  | TOTAL DEPTH (M): | 99         | DATE:           | 11/12/2004  |
| NORTHING   | 5406742 | AZIMUTH:         | 35         | OXIDATION BOCO: | 3.6         |
| COLLAR RL: | 520     | DIP:             | -45        | BOPO:           | 40.5        |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           |        |            | Mineralisation / Veins |         |            |           |         |            |           |         | Structure  |           |         |            | Additional Comments |             |             |             |             |           |           |   |
|-------------|-----------|------------|-----------|--------|------------|------------------------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|---------------------|-------------|-------------|-------------|-------------|-----------|-----------|---|
|             |           | Strat Code | Rock type | Colour | Weathering | Mineral 1              | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 | Amount 4 % |                     | Structure 1 | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |   |
| 61.85       | 63.5      | COu        | SSSF      | 3A     |            | Py                     | DD      | 5          |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Grey silica with py stockwork, some haematite?  |
| 63.5        | 71        | COu        | SSSF      | 3A     |            | Py                     | D       | Tr         | Py        | VI      | Trr        |           |         |            |           |         |            |                     |             |             |             |             |           |           | Strong pervasive silica with occasional pyrite veinlets, probably originally a fine sandstone   |
| 71.2        | 71.35     |            | VNSX      | 3Br-W  |            | Ga                     | V       | 1          | Sp        | V       | 1          |           |         |            |           |         |            |                     |             |             |             |             |           |           | Strong pervasive Silica - biotite (dominant), base metals in selvages   |
| 71.35       | 71.8      | COu        | SSSF      | 3A     |            | Py                     | V       | 1          |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Strong grey pervasive Silica with 1% py veinlets  |
| 71.8        | 73        | COu        | SSSF      | 3A     |            | Py                     | DD      | 7          |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Strong grey pervasive Silica with 7% py veinlets  |
|             | {73}      |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Contact of QPY and SSSF, SSSF xenoliths in QPY  |
| 73          | 75        | Dg         | QPY       | 2C-2O  |            | Py                     | DD      | 1          |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Quartz porphyry with dendritic pyrite veining   |
| 75          | 78        | Dg         | QPY       | 3C-O   |            | Py                     | V       | 1          |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Creamy yellow Quartz porphyry with pyrite veining   |
| 78          | 80.5      | Dg         | QPY       | 3A-W   |            | Py                     | V       | 1          |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Grey - white sil(m?) fol(m) Quartz feldspar porphyry with pyrite veining aligned to foliation   |
| 80.5        | 84.5      | Dg         | QPY       | 3A-W   |            | Py                     | V       | 1          |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Grey - white sil(m?) fol(m) Quartz porphyry with py-sil veining not aligned to foliation, but generally at lower angles to core                                       |
| 84.5        | 89.5      | Dg         | QPY       | 3C     |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Cream fol(m-s) Quartz porphyry, increase in shearing in the last 1m interval  |
|             | {89.3}    | Dg         |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | grey calc silicate with black spots   |
| 89.5        | 91.6      | Dg         | SSSF/FALT | 3A     |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | fluidised hydrothermally brecciated fault gouge of probable sil(s) pervasive, ser(m) fine sandstone   |
| 91.6        | 92.7      | Dg         | FALT      | 3A-W   |            | Py                     | V       | 5          |           |         |            |           |         |            |           |         |            |                     |             |             |             | Br(s)       |           |           | strongly broken grey-white sil(s) pervasive probable fine sandstone with pyrite to 5% in two phases, one tarnished, one not, maybe marcasite or cpy?? is second phase |
| 92.7        | 99        | COu        | SSSF      | 3A     |            | Ga                     | V       | Tr         | Sp        | V       | Tr         | Py        | D       | 0.5        |           |         |            |                     |             |             |             |             |           |           | Hydrothermal silica-sericite breccia and fault material, trace base metals in veinlets  |

| TasGold Ltd |          |      |         | Drill Assay Data |     |        |      |        |        |        |        |        |
|-------------|----------|------|---------|------------------|-----|--------|------|--------|--------|--------|--------|--------|
| Project     | Prospect | BHID | Spl Id  | From             | To  | Au_ppm | Au_R | Ag_ppm | As_ppm | Cu_ppm | Pb_ppm | Zn_ppm |
| Gowrie      | Narrawa  | NC25 | 499046  | 0                | 1.5 | 25.2   | 25.8 |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499047  | 2.6              | 3   | 0.76   | 0.79 |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499048  | 3                | 4   | 0.02   |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499049  | 4                | 5   | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499050  | 5                | 6   | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499051  | 6                | 7   | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499052  | 7                | 8   | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499053  | 8                | 9   | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499054  | 9                | 10  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499055  | 10               | 11  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499055C | 11               | 13  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499058  | 13               | 14  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499059  | 14               | 15  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499060  | 15               | 16  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499061  | 16               | 17  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499062C | 17               | 21  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499066C | 21               | 25  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499070  | 25               | 26  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499071  | 26               | 27  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499072  | 27               | 28  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499073  | 28               | 29  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499074  | 29               | 30  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499075  | 30               | 31  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499076  | 31               | 32  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499077  | 32               | 33  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499078  | 33               | 34  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499079  | 34               | 35  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499080  | 35               | 36  | -0.01  |      | -5     | 37     | 74     | 14     | 46     |
| Gowrie      | Narrawa  | NC25 | 499081  | 36               | 37  | -0.01  |      | -5     | -10    | 57     | 13     | 45     |
| Gowrie      | Narrawa  | NC25 | 499082  | 37               | 38  | -0.01  |      | -5     | -10    | 76     | 18     | 107    |
| Gowrie      | Narrawa  | NC25 | 499083  | 38               | 39  | -0.01  |      | -5     | -10    | 84     | -10    | 125    |
| Gowrie      | Narrawa  | NC25 | 499084  | 39               | 40  | -0.01  |      | -5     | -10    | 56     | 14     | 106    |
| Gowrie      | Narrawa  | NC25 | 499085  | 40               | 41  | -0.01  |      | -5     | -10    | 40     | -10    | 55     |
| Gowrie      | Narrawa  | NC25 | 499086  | 41               | 42  | -0.01  |      | -5     | -10    | 37     | -10    | 94     |
| Gowrie      | Narrawa  | NC25 | 499087  | 42               | 43  | -0.01  |      | -5     | -10    | 49     | 13     | 102    |
| Gowrie      | Narrawa  | NC25 | 499088  | 43               | 44  | -0.01  |      | -5     | -10    | 36     | 20     | 50     |
| Gowrie      | Narrawa  | NC25 | 499089  | 44               | 45  | -0.01  |      | -5     | -10    | 46     | 11     | 68     |
| Gowrie      | Narrawa  | NC25 | 499090  | 45               | 46  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499091  | 46               | 47  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499092  | 47               | 48  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499093  | 48               | 49  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499094  | 49               | 50  | 0.02   |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499095  | 50               | 51  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499096  | 51               | 52  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499097  | 52               | 53  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499098  | 53               | 54  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499099  | 54               | 55  | -0.01  |      |        |        |        |        |        |
| Gowrie      | Narrawa  | NC25 | 499100  | 55               | 56  | -0.01  |      |        |        |        |        |        |

| NC25 Structure Data    |          |            |                |             |         |     |          |
|------------------------|----------|------------|----------------|-------------|---------|-----|----------|
| Hole_ID                | At       | Core angle | Structure_type | Comments    | Azimuth | Dip | Struc_ID |
| NC25                   | 8.8      | 7          | Veins          | Clay veins  |         |     |          |
| NC25                   | 50       | 80         | Banding        | Biotisation |         |     |          |
|                        |          |            |                | incomplete  |         |     |          |
| NC25 Down Hole Surveys |          |            |                |             |         |     |          |
| Project                | Prospect | BHID       | Depth          | Azm         | Dip     |     |          |
| Moina                  | Narrawa  | NC25       | 30             | 31.5        | -47.5   |     |          |
| Moina                  | Narrawa  | NC25       | 60             | 31.5        | -46     |     |          |
| Moina                  | Narrawa  | NC25       | 99             | 30.5        | -48     |     |          |

| DrillHole | From | To   | Interval | Measured | Recovery% | Lengths>10cm | RQD % |
|-----------|------|------|----------|----------|-----------|--------------|-------|
| NC25      | 2.6  | 3.8  | 1.2      | 1.09     | 90.83     | 0.25         | 20.83 |
| NC25      | 3.8  | 6    | 2.2      | 2.17     | 98.64     | 0.53         | 24.09 |
| NC25      | 6    | 6.7  | 0.7      | 0.73     | 104.29    | 0            | 0.00  |
| NC25      | 6.7  | 9    | 2.3      | 1.93     | 83.91     | 0.67         | 29.13 |
| NC25      | 9    | 10.6 | 1.6      | 1.23     | 76.88     | 0.35         | 21.88 |
| NC25      | 10.6 | 12   | 1.4      | 1.08     | 77.14     | 0.24         | 17.14 |
| NC25      | 12   | 15   | 3        | 2.76     | 92.00     | 1.21         | 40.33 |
| NC25      | 15   | 16   | 1        | 0.95     | 95.00     | 0.25         | 25.00 |
| NC25      | 16   | 16.6 | 0.6      | 0.59     | 98.33     | 0.11         | 18.33 |
| NC25      | 16   | 18   | 2        | 1.23     | 61.50     | 0.62         | 31.00 |
| NC25      | 18   | 21   | 3        | 2.38     | 79.33     | 1.26         | 42.00 |
| NC25      | 21   | 24   | 3        | 2.44     | 81.33     | 0.61         | 20.33 |
| NC25      | 24   | 27   | 3        | 2.75     | 91.67     | 1.5          | 50.00 |
| NC25      | 27   | 30   | 3        | 2.86     | 95.33     | 1.51         | 50.33 |
| NC25      | 30   | 33   | 3        | 2.92     | 97.33     | 1.67         | 55.67 |
| NC25      | 33   | 35.6 | 2.6      | 2.5      | 96.15     | 1.47         | 56.54 |
| NC25      | 35.6 | 37.5 | 1.9      | 1.7      | 89.47     | 1.14         | 60.00 |
| NC25      | 37.5 | 39   | 1.5      | 1.34     | 89.33     | 1.11         | 74.00 |
| NC25      | 39   | 41.3 | 2.3      | 2.38     | 103.48    | 1.14         | 49.57 |
| NC25      | 41.3 | 42   | 0.7      | 0.64     | 91.43     | 0.38         | 54.29 |
| NC25      | 42   | 42.6 | 0.6      | 0.59     | 98.33     | 0.36         | 60.00 |
| NC25      | 42.6 | 45   | 2.4      | 2.1      | 87.50     | 1.13         | 47.08 |
| NC25      | 45   | 48   | 3        | 2.78     | 92.67     | 1.64         | 54.67 |
| NC25      | 48   | 51   | 3        | 2.97     | 99.00     | 2.39         | 79.67 |
| NC25      | 51   | 54   | 3        | 2.9      | 96.67     | 1.01         | 33.67 |
| NC25      | 54   | 57   | 3        | 2.67     | 89.00     | 1.48         | 49.33 |
| NC25      | 57   | 60   | 3        | 3        | 100.00    | 1.73         | 57.67 |
| NC25      | 60   | 63   | 3        | 2.72     | 90.67     | 1.06         | 35.33 |
| NC25      | 63   | 64.9 | 1.9      | 1.89     | 99.47     | 1.61         | 84.74 |
| NC25      | 64.9 | 66   | 1.1      | 1.07     | 97.27     | 0.37         | 33.64 |
| NC25      | 66   | 67.5 | 1.5      | 1.25     | 83.33     | 0.9          | 60.00 |
| NC25      | 67.5 | 68.7 | 1.2      | 1.01     | 84.17     | 0.45         | 37.50 |

|                  |         |                     |            |                 |              |            |  |
|------------------|---------|---------------------|------------|-----------------|--------------|------------|--|
| <b>Drill Log</b> |         | <b>TasGold Ltd.</b> |            |                 |              | PAGE NO. 1 |  |
| PROJECT:         | Gowrie  | HOLE NO:            | NC26       | DRILL TYPE:     | NQ           |            |  |
| PROSPECT:        | Narrawa | DATE COMMENCED:     | 9/12/2004  | DRILLER:        | TasGold Ltd  |            |  |
| EL:              | 29/2003 | DATE COMPLETED:     | 13/12/2004 | LOGGED BY:      | R Reid, JMcD |            |  |
| EASTING          | 425540  | TOTAL DEPTH (M):    | 13         | DATE:           | 20/12/2004   |            |  |
| NORTHING         | 5406730 | AZIMUTH:            | 215        | OXIDATION BOCO: |              |            |  |
| COLLAR RL:       | 505     | DIP:                | -45        | BOPO:           |              |            |  |

| FROM | TO   | ROCK CODES |           |        |            | Mineralisation / Veins |         |            |           |         |            |           |         | Structure  |           | Additional Comments | Hole abandoned at 13m rods bogged |             |             |             |             |           |           |  |  |  |  |
|------|------|------------|-----------|--------|------------|------------------------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------------------|-----------------------------------|-------------|-------------|-------------|-------------|-----------|-----------|--|--|--|--|
| (m)  | (m)  | Strat Code | Rock type | Colour | Weathering | Mineral 1              | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4             | Amount 4 %                        | Structure 1 | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |  |  |  |  |
| 0    | 2.8  |            |           |        |            | Py                     | d       | r-1%       |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | Cream and light brown rubble, pervasive Sil-Py altn, some fragments of gn actinolite skarn   |  |
|      |      |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | skarn +/- sulphide(tr), rubble has ser(w) and sil(m) locally   |  |
| 0    | 1.4  |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | no core recovered  |  |
| 1.4  | 3.7  |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | broken core  |  |
| 3.7  | 5.35 |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | fresh weakly broken core, green actinolite-chl skarn overprinting med-coarse grained sst   |  |
|      |      |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | grained locally weakly granular qtz sst/qtz wacke, finer parts banded pk garnet skarn  |  |
|      |      |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | Sulphides defining thin bands at 80degrees to LCA, garnet selvedge to py(3%), sph(3%) & gal (tr), magnetite(w) throughout  |  |
| 5.35 | 5.8  |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | semi-massive sulfide in garnet-actinolite skarn, brecciated texture  |  |
|      |      |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | contact appears to be at 60degrees to LCA, magnetite(10%), po(3%) and py(10%), gal(2%), sph(2%), locally patches of euhedral garnet(garnet-phyric) to 2mm in a green act skarn |  |
|      |      |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | actinolite skarn, magnetite(m) overall, angular fractured cream grey silica clasts, patches of sparse pyrite veinlets, overprints fault breccia                                |  |
| 5.8  | 7.8  |            | FAULT     |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | 20cm of core retrieved, frags of fol(s) dk gn garnet-actinolite skarn, q-py veins and crm fine grained quartzite   |  |
| 7.8  | 8.8  |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | 15cm of mod-str gar-act skarn, py stockwork vn's at 60 deg (25 and 45 opposite sense LCA's)  |  |
|      |      |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | py stockwork consistent with fault under pressure? mag(w/m)  |  |
|      |      |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | foliation followed by carb vn's, grades rapidly to pyritic(2%) gar-act skarn, carb vn's(<1%), ends in calc-silicate altn overprint   |  |
| 8.8  | 11.8 |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | light tan and cream patchy diffuse matrix pervasive calc-silicate(m) altn overprinting silicified qtz sandstone  |  |
|      |      |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | fractured broken core, pyrite trace and py-chl veinlets(tr) at low LCA   |  |
| 11.8 | 13   |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |                     |                                   |             |             |             |             |           |           |  |  | fades to patches of calc-sil(w) with pervasive sil(w) altn locally; coarse grained qtz wacke, broken core  |  |

| TasGold Ltd |          |      |         |      | Drill Assay Data |        |      |        |        |        |        |        |        |
|-------------|----------|------|---------|------|------------------|--------|------|--------|--------|--------|--------|--------|--------|
| Project     | Prospect | BHID | Spl. Id | From | To               | Au_ppm | Au_R | Au_RFA | Ag_ppm | As_ppm | Cu_ppm | Pb_ppm | Zn_ppm |
| Gowrie      | Narrawa  | NC26 | 499034C | 0    | 5                | -0.01  |      |        |        |        |        |        |        |
| Gowrie      | Narrawa  | NC26 | 499038  | 5    | 6                | 0.02   |      |        | 6      | -10    | 144    | 3753   | -10    |
| Gowrie      | Narrawa  | NC26 | 499040C | 7    | 9                | 0.32   |      |        |        |        |        |        |        |
| Gowrie      | Narrawa  | NC26 | 499042C | 9    | 11               | -0.01  |      |        |        |        |        |        |        |
| Gowrie      | Narrawa  | NC26 | 499044C | 11   | 13               | -0.01  |      |        |        |        |        |        |        |

**TasGold Ltd**

## Drill Core Recovery &amp; RQD Log

| DrillHole | From | To   | Interval | Measured | Recovery% | Lengths>10cm | RQD % |
|-----------|------|------|----------|----------|-----------|--------------|-------|
| NC26      | 0    | 1.4  | 1.4      | 0        | 0.00      |              |       |
| NC26      | 1.4  | 2.8  | 1.4      | 0.7      | 50.00     |              |       |
| NC26      | 2.8  | 5.8  | 2.9      | 2.9      | 100.00    |              |       |
| NC26      | 5.8  | 8.8  | 3        | 1.1      | 36.67     |              |       |
| NC26      | 8.8  | 11.8 | 3        | 1.8      | 60.00     |              |       |
| NC26      | 11.8 | 13   | 1.2      | 1        | 83.33     |              |       |

| Stratigraphic Codes |  |
|---------------------|--|
| Q                   | Quaternary Deposits  |
| Tb                  | Tertiary Basalt  |
| Ts                  | Tertiary sediments   |
| Tg                  | Tertiary Gravels   |
| Jdl                 | Jurassic Dolerite  |
| Dg                  | Devonian granitoid   |
| Se                  | Silurian Eldon Gp.   |
| Sm                  | Silurian Mathinna beds, Sandstone/greywacke                                  |
| Ss                  | Silurian Mathinna beds, Siltstone/shale                                      |
| Ogl                 | Gordon Gp Lst  |
| COu                 | Denison Gp. Upper Sandstone sequence inc. Pioneer Beds                       |
| Osh                 | Ordovician black shalesand siltstones. (pyritic)                             |
| Ocs                 | Denison Group, Ordovician Owen Conglomerate                                  |
| Osi                 | Ordovician siliclastic sandstone. Denison group                              |
| Ovs                 | Cambro-Ordovician rhyolitic volcaniclastic sandstone (Waterloo Creek Group). |
| Ovc                 | Cambro-Ordovician rhyolitic volcaniclastic sandstone/breccia.                |
| Ct                  | Tyndall Gp. and correlates   |
| Ctc                 | Tyndall Gp. Volcaniclastics and sandstone (Zig Zag Hill Fm. )                |
| Ctt                 | Tyndall Gp. Comstock Fm  |
| Ctl                 | Tyndall Gp. Lynchford Member   |
| Ctb                 | Tyndall Gp. Basalt (Howards basalt)  |
| Caa                 | Feldspar-pyroxene phyrlic andesite   |
| Cas                 | Cambrian Andesitic Volcaniclastic  |
| Cfl                 | Quartz-feldspar-(biotite) porphyritic lava                                   |
| Cqfbl               | Quartz-feldspar-biotite porphyritic lava                                     |
| Cve                 | Quartz crystal volcaniclastic sandstone, sericitic                           |
| Crib                | Cambrian rhyolitic lava breccia  |
| Cveb                | Polymict volcaniclastic mass flow breccia. (V19 horizon)                     |
| Cvsh                | Black, pyritic shale.  |
| Cvc                 | Undifferentiated Central Volcanic Complex (CVC)                              |
| Ccv                 | Cambrian, rhyolitic pumice-qtz-crystal-lithic breccia                        |
| Ccl                 | CVC, Dominantly feldspar phyrlic coherent volcanics                          |
| Ccs                 | Cambrian, siliclastic, micaceous sandstone.                                  |
| Cc                  | Cambrian volcaniclastic/siliclastic conglomerate                             |
| Cb                  | Cambrian Basaltic Lava   |
| Cbv                 | Cambrian Basaltic Volcaniclastic   |
| Cp                  | Cambrian, Porphyritic Intrusive.   |
| Civ                 | Cambrian Lewis River Volcanics   |
| Cwe                 | Cambrian Western Epiclastics   |
| Cg                  | Cambrian granite   |
| Cgma                | Cambrian microgranite  |

| Rocktype                      | (Four letter Code, eg. VDLB = volcaniclastic dacitic lithic breccia) |
|-------------------------------|--|
| <b>Primary Rocktype Codes</b> |  |
| V                             | Volcaniclastic   |
| I                             | Intrusive  |
| L                             | Lava   |
| E                             | Epiclastic   |
| S                             | sediment   |
| <b>Secondary Code</b>         |  |
| R                             | Rhyolitic  |
| D                             | Dacitic  |
| A                             | Andesitic  |
| B                             | Basaltic   |
| U                             | Ultramafic   |
| S                             | Siliciclastic  |
| <b>Composition Code</b>       |  |
| Q                             | Quartz phyrlic   |
| F                             | Feldspar phyrlic   |
| >                             | Quartz > feldspar phyrlic  |
| <                             | Feldspar > quartz phyrlic  |
| H                             | Hornblende phyrlic   |
| P                             | Pyroxene phyrlic   |
| L                             | Lithic rich  |
| S                             | Siliciclastic rich   |
| <b>Texture Code</b>           |  |
| A                             | Aphyric  |
| F                             | Fine Grained (0.06 - 0.5mm)  |
| M                             | Medium grained (0.5 - 2mm)   |
| C                             | Coarse Grained (2mm - 64mm)  |
| B                             | Breccia (>64mm)  |
| P                             | Pumiceous  |
| <b>Other Codes</b>            |  |
| VEIN                          | Vein   |
| QZVN                          | Quartz vein  |
| GWAC                          | Greywacke  |
| SILT                          | Siltstone  |
| SHAL                          | Black Shale  |
| GRAN                          | Granite  |
| GRAD                          | Granodiorite   |
| MSSX                          | Massive sulphide   |
| LOSS                          | Core loss  |
| CAVE                          | Cavity/Stope   |

| Colours                     |        |
|-----------------------------|--------|
| <b>Primary Colour Codes</b> |        |
| Br                          | Brown  |
| A                           | Grey   |
| N                           | Black  |
| Y                           | Yellow |
| R                           | Red    |
| Gr                          | Green  |
| W                           | White  |
| O                           | Orange |
| Br                          | Blue   |
| P                           | Purple |
| C                           | Cream  |
| <b>Shade</b>                |        |
| 1                           | Pale   |
| 2                           |        |
| 3                           |        |
| 4                           |        |
| 5                           | Dark   |

| Weathering; | Guide   |
|-------------|---|
| T           | Trace<br>Weathering only visible in a couple of hand lens area              |
| O           | Occasional<br>Weathering visible over a number of hand lens areas           |
| W           | Weak<br>Fresh rock only visible in couple of hand lens areas                |
| M           | Moderate<br>No fresh rock visible, but rock still intact                    |
| S           | Strong<br>No fresh rock visible, parts of rock broken down to soft material |
| I           | Intense<br>Nearly all rock broken down to soft material or clay             |

| Mineralisation/alteration Codes |                   |
|---------------------------------|-------------------|
| <b>Mineral Type</b>             |                   |
| Py                              | Pyrite            |
| As                              | Arsenopyrite      |
| Cl                              | Chlorite          |
| Se                              | Sericite          |
| Cb                              | Carbonate         |
| Ga                              | Galena            |
| Sp                              | Sphalerite        |
| Cp                              | Chalcopyrite      |
| Ep                              | Epidote           |
| Cd                              | Cordierite        |
| Gt                              | Garnet            |
| Mu                              | Muscovite         |
| Bi                              | Biotite           |
| Ma                              | Magnetite         |
| He                              | Hematite          |
| Lm                              | Limonite          |
| Si                              | Silicification    |
| Qz                              | Quartz            |
| Po                              | Pyrrhotite        |
| W                               | Tungsten          |
| Au                              | Visible Au        |
| Sn                              | Cassiterite       |
| Mn                              | Pyrolusite        |
| Op                              | Opal              |
| <b>Mineral style</b>            |                   |
| Tr                              | Trace             |
| Ps                              | semi-pervasive    |
| P                               | Pervasive         |
| D                               | Disseminated      |
| Vn                              | Vein              |
| Sp                              | Spots and clots   |
| Eu                              | Euhedral crystals |
| Sv                              | Selvedge          |
| Bn                              | Banded            |
| VI                              | Stringer veinlets |
| <b>Amount %</b>                 |                   |
| Tr                              | Trace             |
| 0.5                             | 0.50%             |
| 1                               | 1%                |
| 2                               | 2%                |
| etc.                            |                   |
| 10                              | 10%               |
| 20                              | 20%               |
| etc.                            |                   |

| Structure Code      |              |
|---------------------|--------------|
| Ft                  | Fault        |
| Sh                  | shear        |
| Vn                  | vein         |
| Fo                  | Foliation    |
| Fr                  | fracture     |
| Jt                  | Joint        |
| Bd                  | Bedding      |
| <b>Texture Code</b> |              |
| Bk                  | Broken       |
| Sh                  | Sheared      |
| Fo                  | Foliated     |
| Sp                  | Spotty       |
| Hf                  | Hornfelsed   |
| FB                  | Flow Banded  |
| Br                  | Brecciated   |
| Am                  | Amygdaloidal |
| Po                  | Porphyritic  |
| A                   | Aphanitic    |
| Fi                  | Fiamme       |
| Si                  | Spherulitic  |
| Pe                  | Peperitic    |
| Pi                  | Pillowed     |
| Ph                  | Phaneritic   |

**Drill Log**

**TasGold Ltd.**

PAGE NO. 1

|            |         |                  |            |                 |                   |
|------------|---------|------------------|------------|-----------------|-------------------|
| PROJECT:   | Gowrie  | HOLE NO:         | NC27       | DRILL TYPE:     | Diamond           |
| PROSPECT:  | Narrawa | DATE COMMENCED:  | 14/12/2004 | DRILLER:        | TasGold Ltd       |
| EL:        | 29/2003 | DATE COMPLETED:  | 21/12/2004 | LOGGED BY:      | John McD          |
| EASTING    | 425514  | TOTAL DEPTH (M): | 45.8       | DATE:           | 21/01/04-07/01/05 |
| NORTHING   | 5406619 | AZIMUTH:         | 35         | OXIDATION BOCO: | 7.8               |
| COLLAR RL: | 543     | DIP:             | -45        | BOPO:           | 45.8              |

| FROM<br>(m) | TO<br>(m) | ROCK CODES |           |        |            | Mineralisation / Veins |         |            |           |         |            |           |         | Structure  |           |         |            | Additional Comments |             |             |             |             |           |           |  |
|-------------|-----------|------------|-----------|--------|------------|------------------------|---------|------------|-----------|---------|------------|-----------|---------|------------|-----------|---------|------------|---------------------|-------------|-------------|-------------|-------------|-----------|-----------|--|
|             |           | Strat Code | Rock type | Colour | Weathering | Mineral 1              | Style 1 | Amount 1 % | Mineral 2 | Style 2 | Amount 2 % | Mineral 3 | Style 3 | Amount 3 % | Mineral 4 | Style 4 | Amount 4 % |                     | Structure 1 | CA Struct 1 | Structure 2 | CA Struct 2 | Texture 1 | Texture 2 |  |
| 0           | 4.5       | COu        | SSSM      |        | S          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Med grained grey-white sugary sandstone, barren  |
| 4.5         | 7.8       | COu        | SSSF/SSSM |        | S          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Weathered chl (w) altered fine-med sandstone   |
| 7.8         | 8.5       | COu        | SSSF/SSSM |        | W          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | silica alteration (m-s), fine grained, weakly spotted (hornfels?) and skarn banding (w) with flourite pervasive as weak replacement in groundmass                  |
| 8.5         | 10.3      | COu        |           |        | W          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Silica alteration (banded strong intermittently moderate)  |
|             | {9.0}     |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | appears to be some hornfels (brown with grey spots), med grained bed at 9m   |
| {8.8}       | {9.5}     |            |           |        |            |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | qtz to 2mm, rubbly   |
| 10.3        | 12.5      | COu        |           |        | M          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | weakly limonitic, py veinlets (weathered) in friable dark fine sandstone, some hornfelsing? in finer units   |
| 12.5        | 16.3      | COu        |           |        | S          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | strongly weathered weakly limonitic fine sandstone   |
| 16.3        | 16.9      | COu        |           |        | W          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Chl (mod-str) altered fine sandstone   |
| 16.9        | 17.2      | COu        |           |        | W          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Chlorite altered (mod) , silica altered (mod) fine sandstone/siltstone   |
| 17.2        | 17.8      | COu        | Skarn     |        | W          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Act-silica +- garnet and k-spar hydrothermally altered skarn, originally a fine sst  |
| 17.8        | 21.3      | COu        | Skarn     |        | M          | Py                     | P       | 15.0       |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | Weathered chl (w) actinolite skarn with 15% sulphide, mostly pyrite, garnet phase for 30cm, probably a strongly altered fine-med sandstone                         |
| 21.3        | 23        | COu        | SSSF/SSSM |        | W          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | milky calc silicate skarn overprinting altered fine-med sandstone  |
| 23          | 25.5      | COu        |           |        | S          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | strongly weathered version of previous interval (milky calc silicate skarn overprinting altered fine-med sandstone)  |
| 25.5        | 29        | COu        |           |        | W          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | diopside-actinolite-garnet dkgn-brown skarn, sulphide absent   |
| 29          | 37.1      | COu        |           |        | W          |                        |         |            |           |         |            |           |         |            |           |         |            |                     |             |             |             |             |           |           | diopside-garnet-kspar-actinolite skarn with chlorite in the core of the alteration, fine black phase of hard hornfels?/skarn No magnetite but haematite weathering |





