

NINE MILE CREEK EL 30/2003

ANNUAL REPORT 2005 – 2006

Ron Gregory
May 2006

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1. SUMMARY

EL 30/2003 covering 20 km² near Savage River in north western Tasmania is held by Ron Gregory and Robin Thorne.

Expenditure to 18th May 2006 has not been as expected due to extensive work commitments of Ron Gregory.

2. INTRODUCTION

The licence was applied for to carry out follow up work on a relatively large, gold stream sediment anomaly between Bowry Creek and Main Creek defined by previous explorers.

The proposed exploration is intended to be low impact soil and rock sampling in an attempt to define the source of the anomaly with a view to developing targets for drilling by someone with more resources.

There has been no change to the operators desire to carry this project forward.

3. LAND TENURE

EL 30/2003 currently covers 20 km² and no relinquishment is anticipated at this stage. It comprises mostly State Forest, and Regional Reserve exists east of the Whyte River and Crown Land around the Savage River town ship with no private property. Existing mining leases form the north and western boundaries of the licence.

4. GEOLOGY

Last years report outlines the geology of the area and no change has come to light during the year

5. RESULTS OF 2004 – 2005 WORK

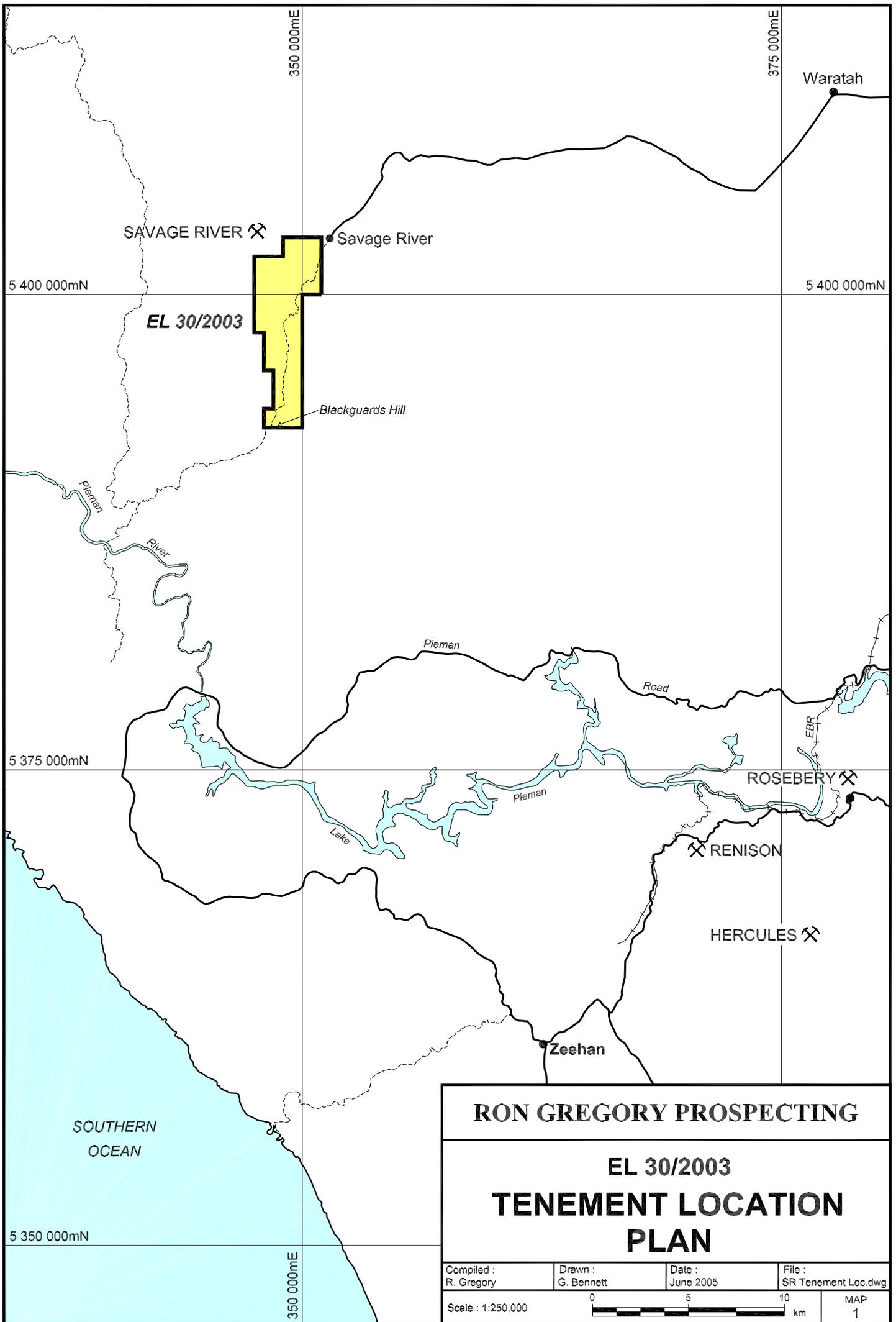
- 5.1 Mapping at 1: 1000 scale commissioned for prospective areas of the licence from Gillian Bennett became available in both digital & hardcopy form during the year
- 5.2 Nic Turner was requested to advise the operators on the aero magnetics of the licence area. No report was forthcoming from Nic due to his own busy season but informal discussions took place. Aeromagnetic data from the mid 1990,s was viewed over the Golden Ridge area and it was evident that the presumed contact between the Oonah & the Bowry Creek formations has a subtle but distinct signature. Consequently up to date maps at a large scale have been ordered. It is hoped that this will allow the operators to plan a soil sampling programme of significantly smaller dimensions than was originally planned thus reducing expenditure, effort & disturbance
- 5.3 A continuing review of previous exploration within and adjacent to the licence was carried out by Ron Gregory
- 5.4 Four field trips were carried out by Ron Gregory. The first two were to investigate the access requirement of the country north & south of the Main Creek track. The third was to investigate the rocks & sulphide occurrences on the Corinna Rd. & Main Creek track accompanied by Mr. Mike Busbridge
- 5.5 The fourth was to assist 2 local enthusiasts to detect for nugget gold in the Blackguards Hill area and one small nugget was found in an area not close to any old workings and in proximity to the Bowry Creek / Oonah contact.

6. CONCLUSIONS

No conclusion can be drawn from the work carried out.

7. EXPENDITURE

The value of work done by the licence proprietors at commercial rates is estimated to be at least \$8920



EL 30/2003

RON GREGORY PROSPECTING

**EL 30/2003
TENEMENT LOCATION
PLAN**

Compiled : R. Gregory	Drawn : G. Bennett	Date : June 2005	File : SR Tenement Loc.dwg
Scale : 1:250,000			
			MAP 1