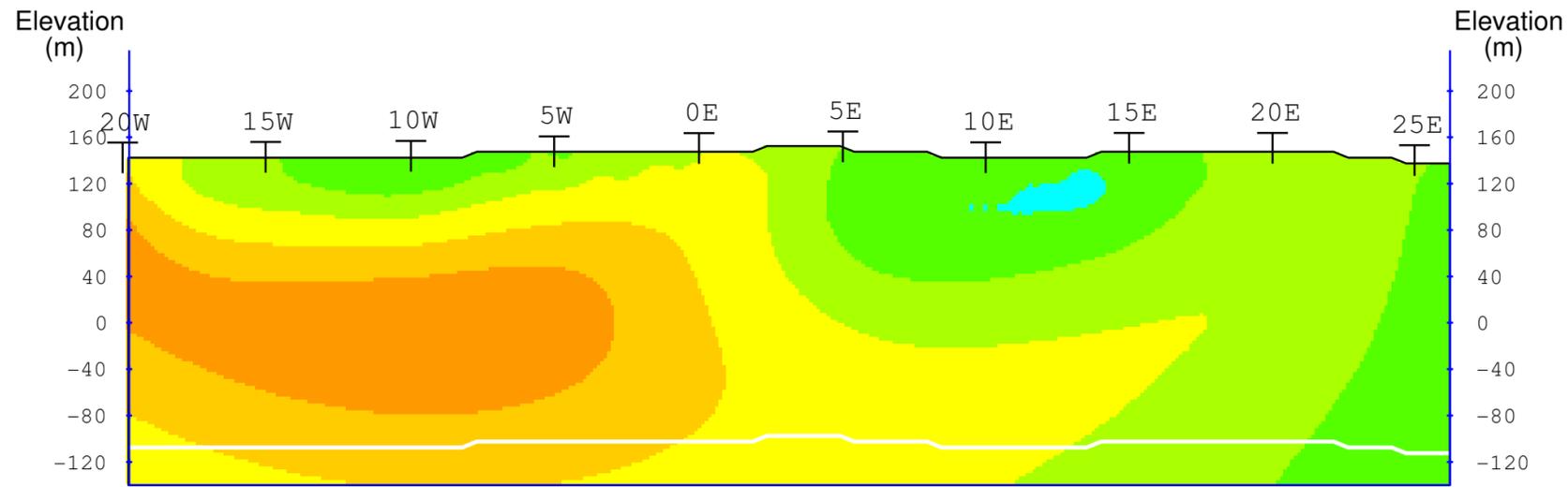
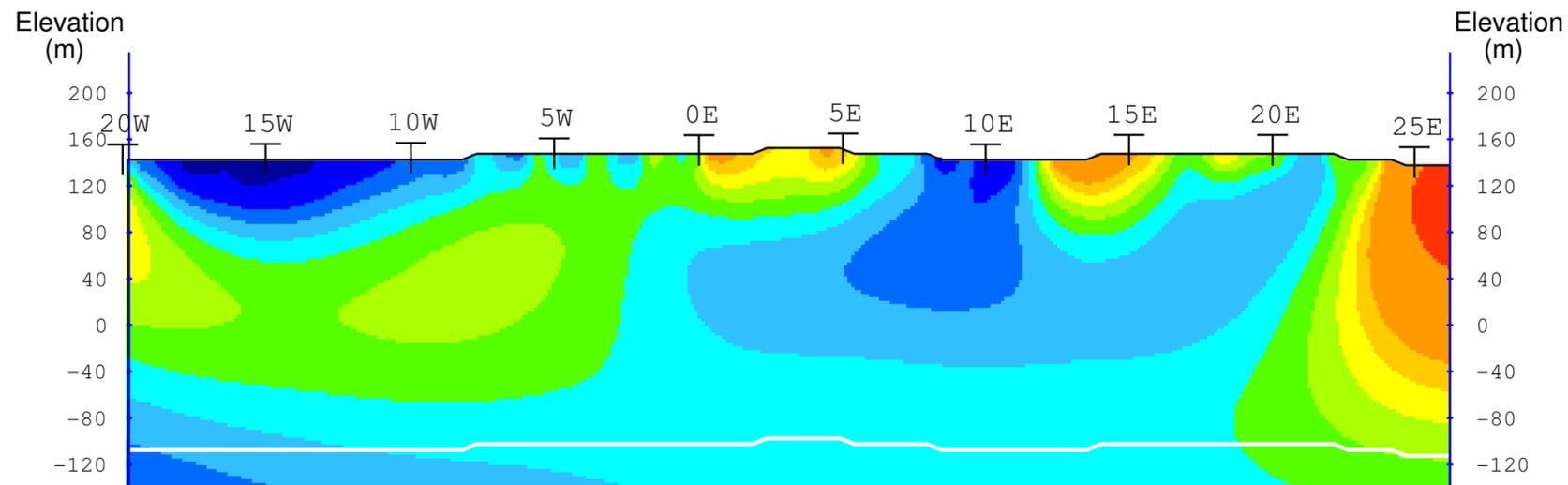


- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

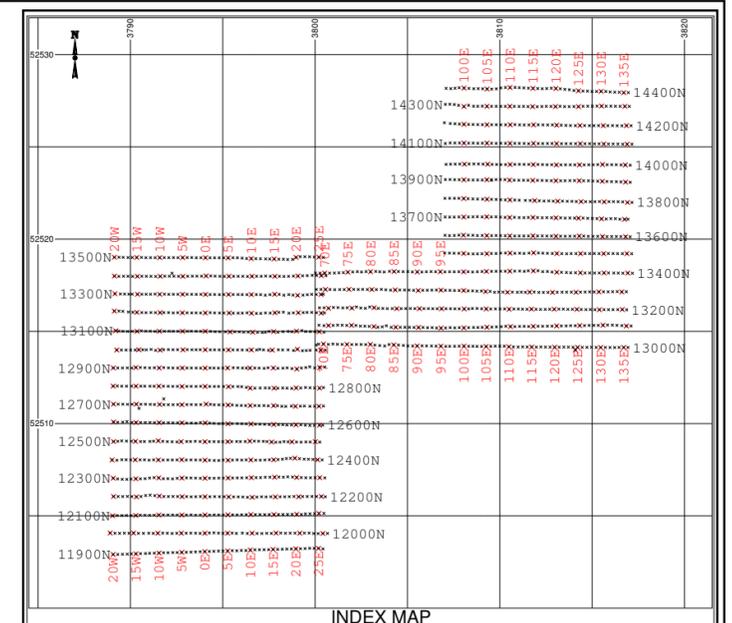


Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

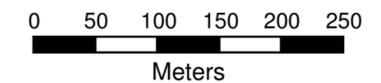
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station
 | Gridline Coordinate Projected to Section

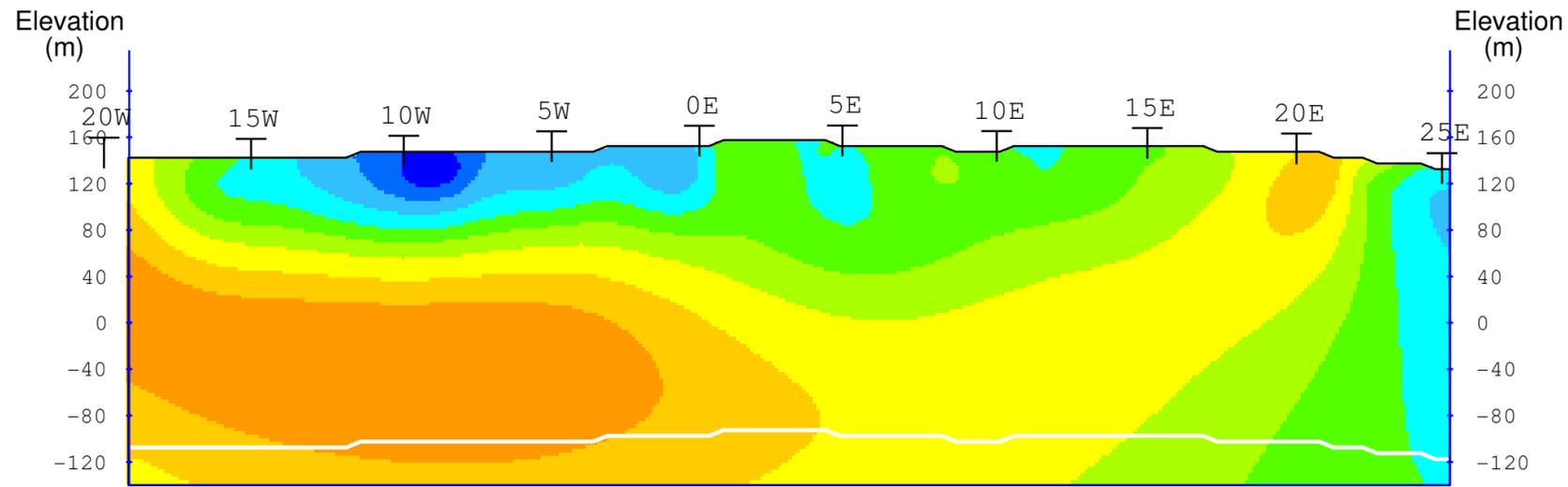


TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

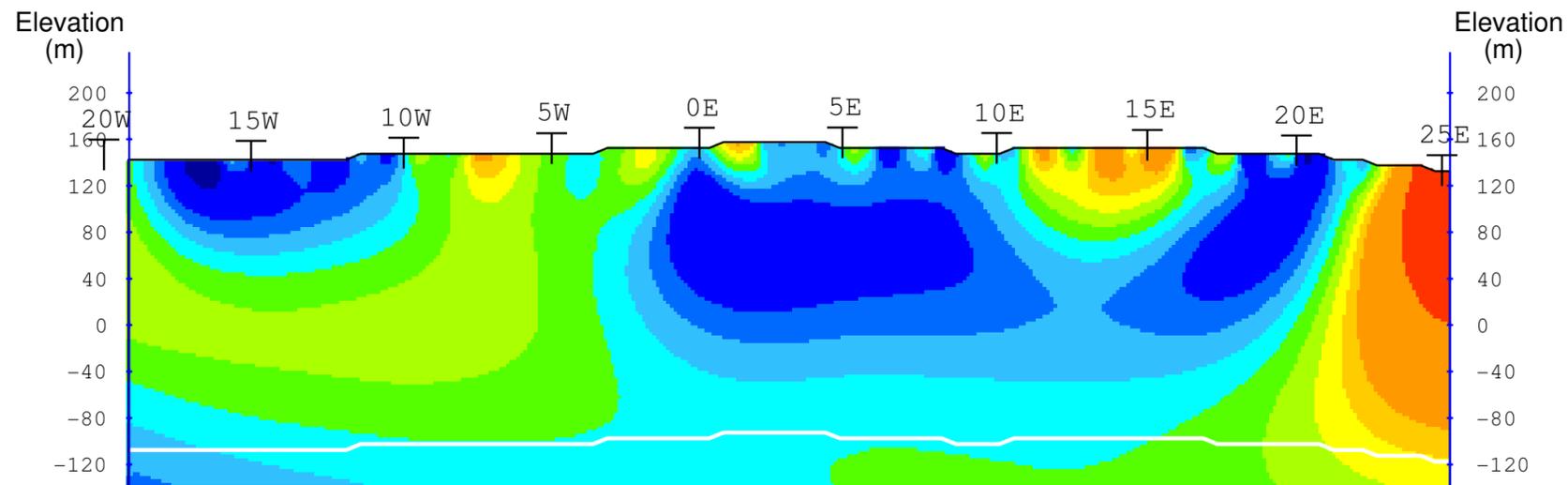
Cross Section
 Line 11900N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

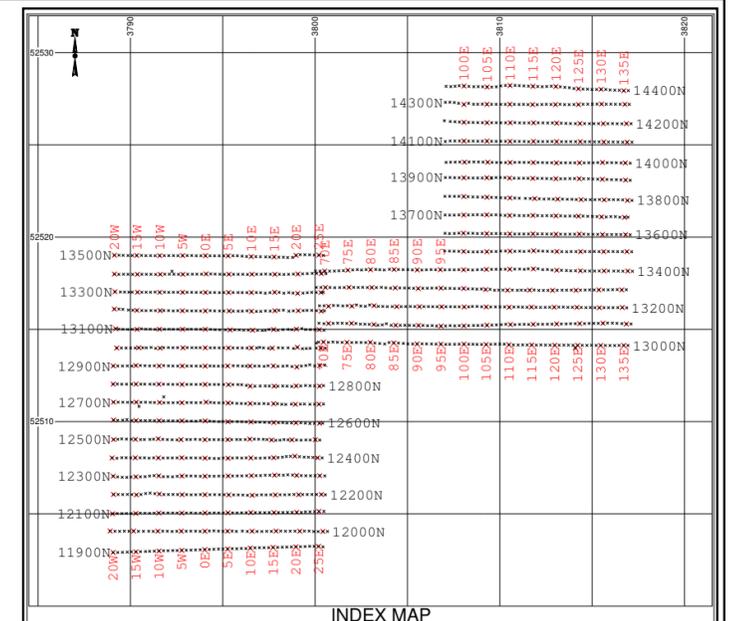


Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

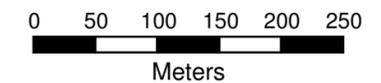
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station | Gridline Coordinate Projected to Section

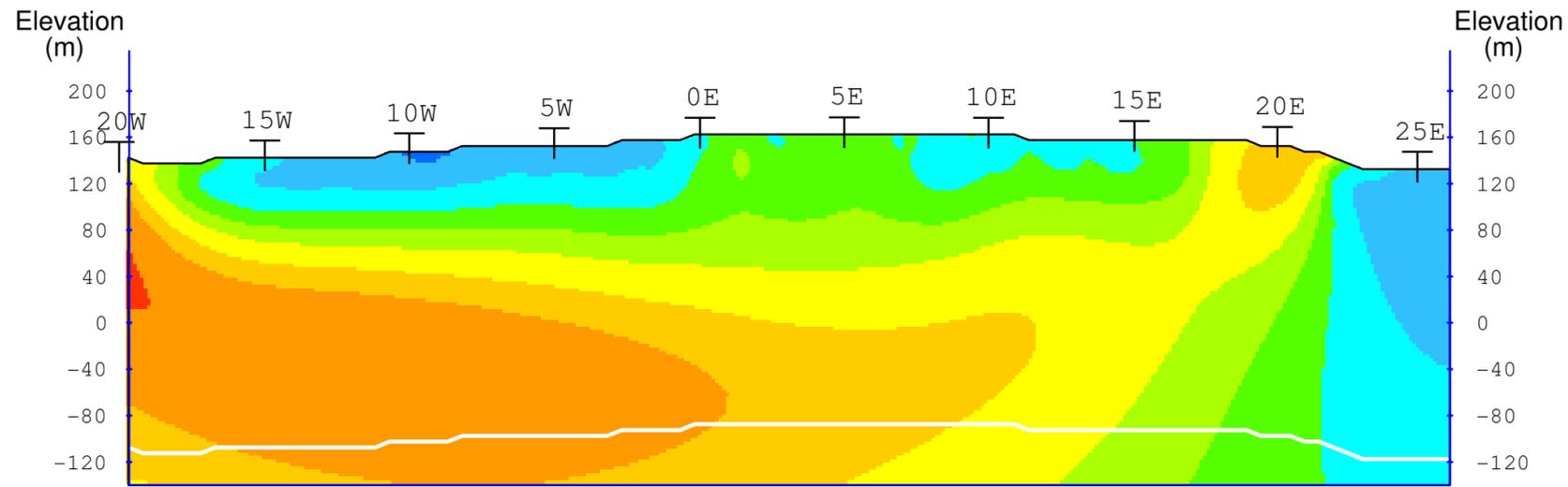


TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

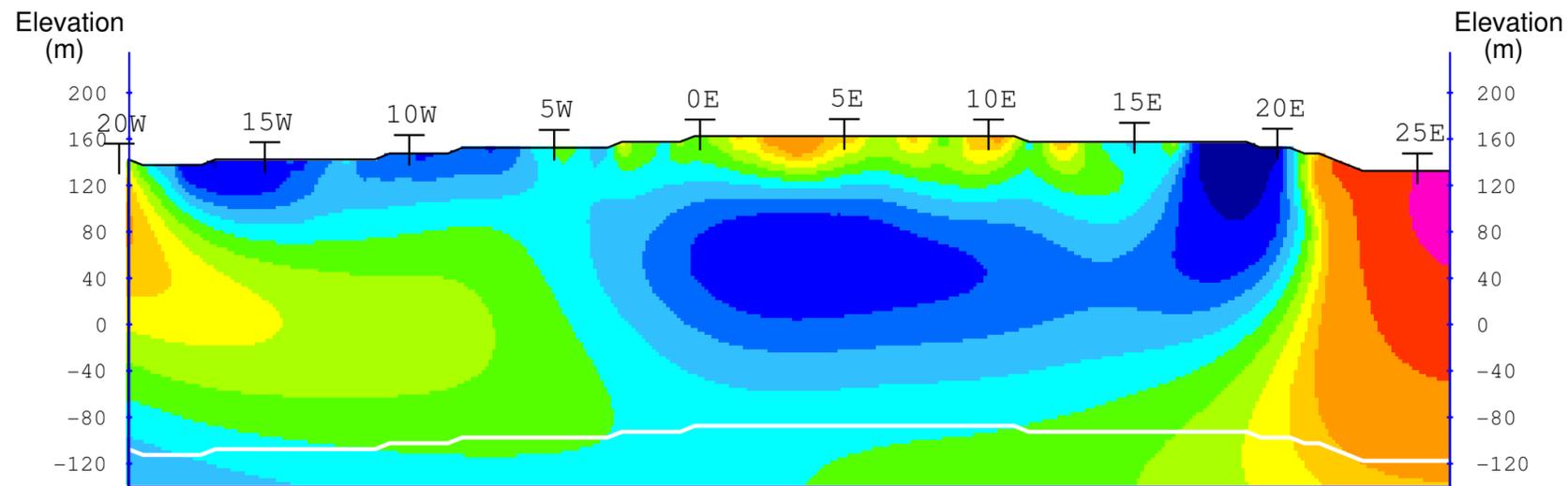
Cross Section
 Line 12000N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

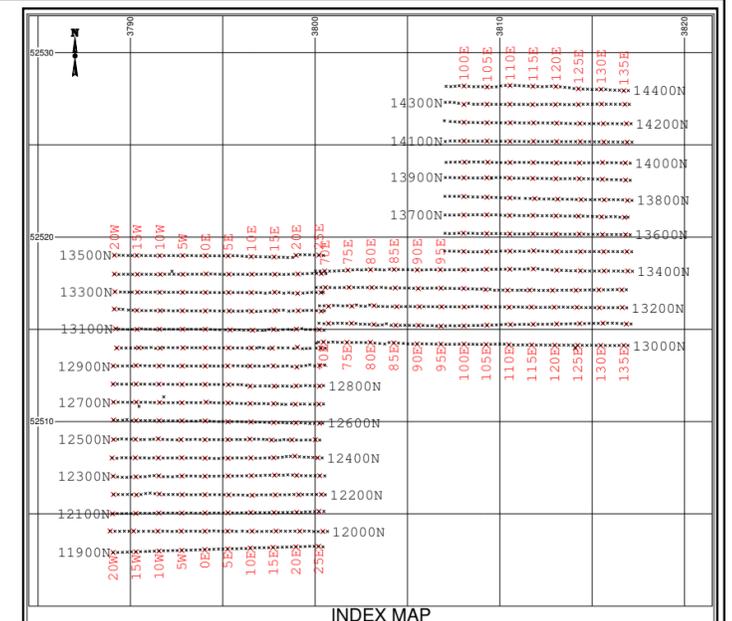


Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

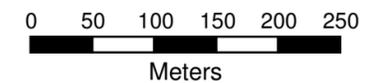
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

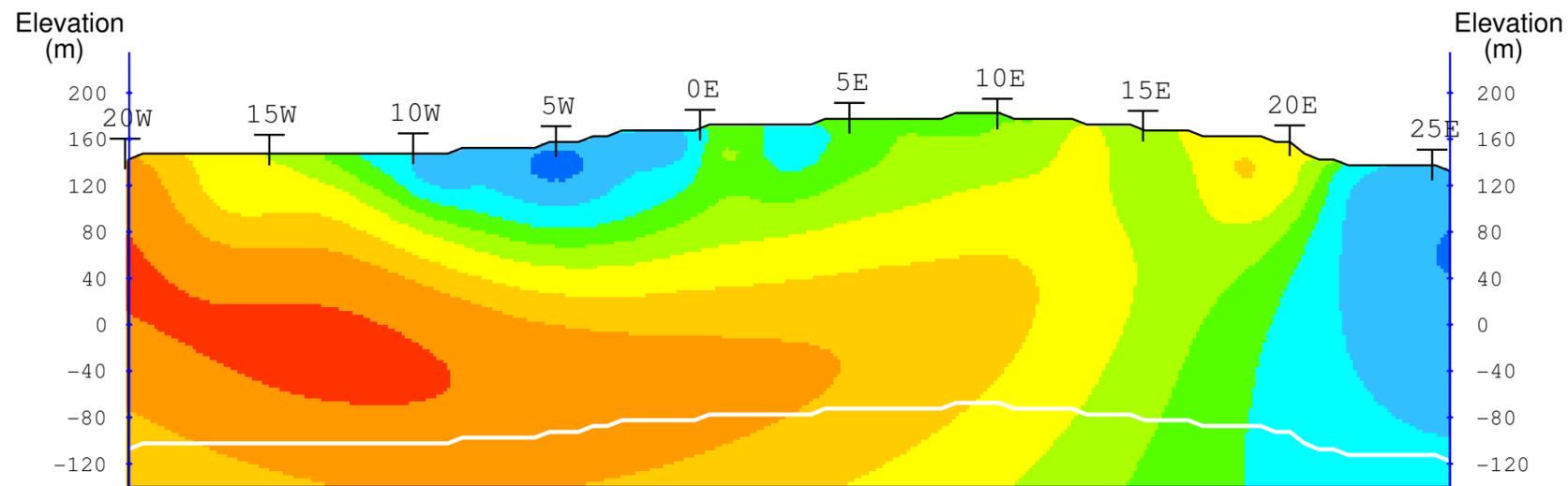
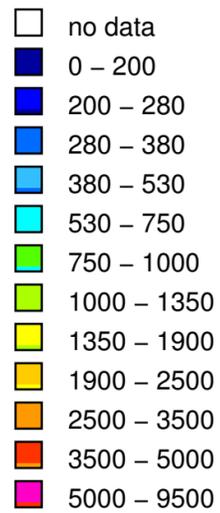
White Line: Estimated Depth of Investigation
 Station Gridline Coordinate Projected to Section



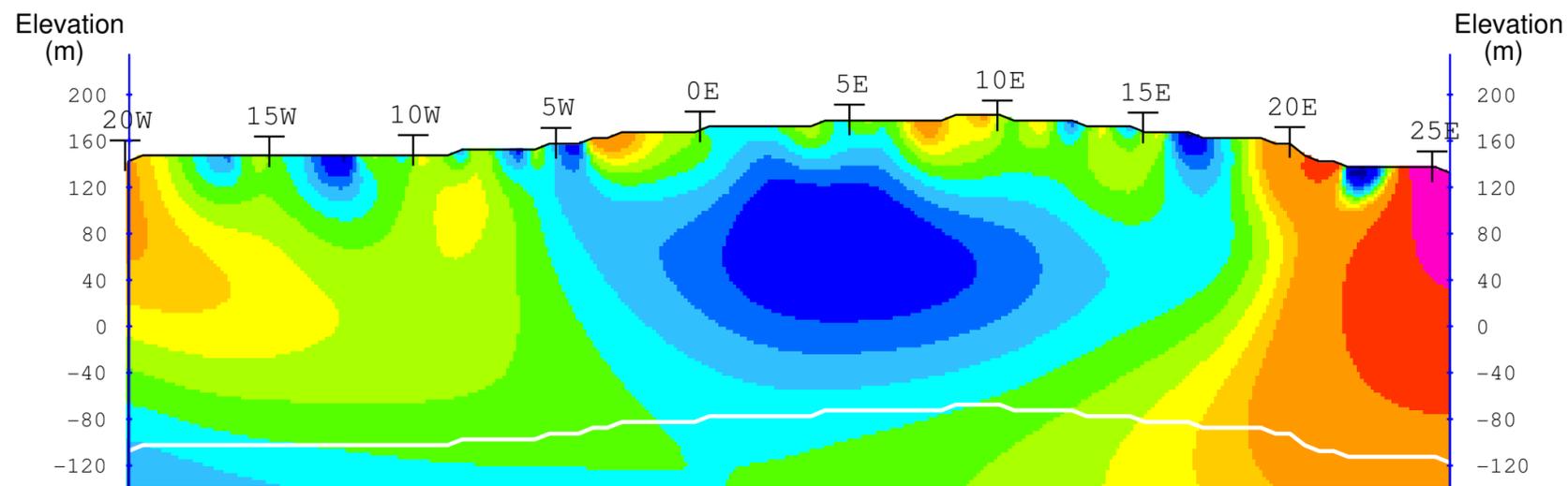
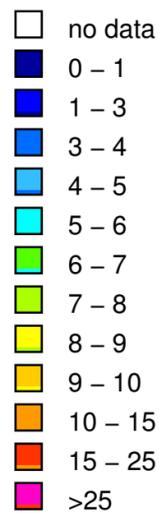
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

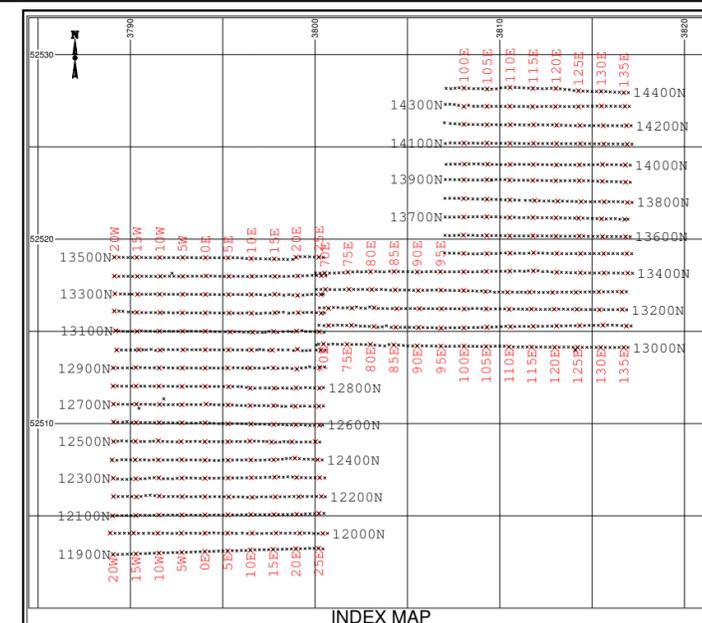
Cross Section
 Line 12100N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

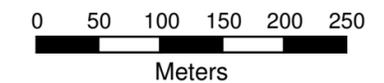
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

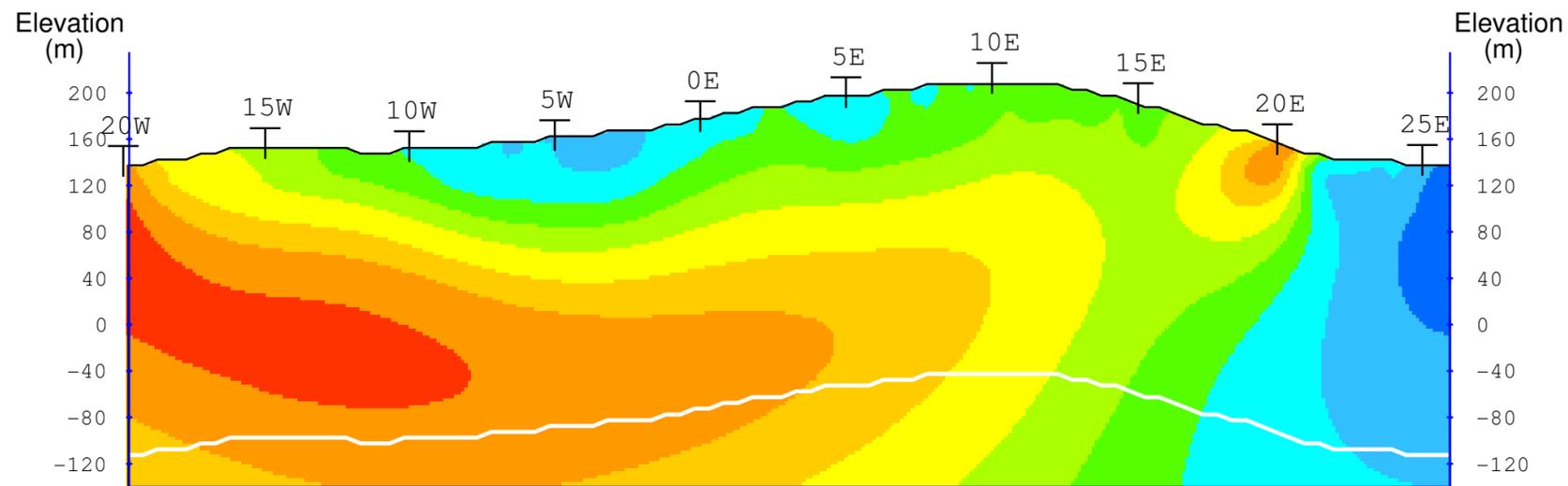
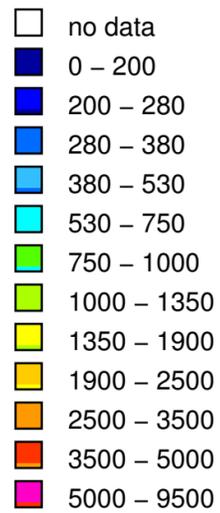
White Line: Estimated Depth of Investigation
 Station Gridline Coordinate Projected to Section



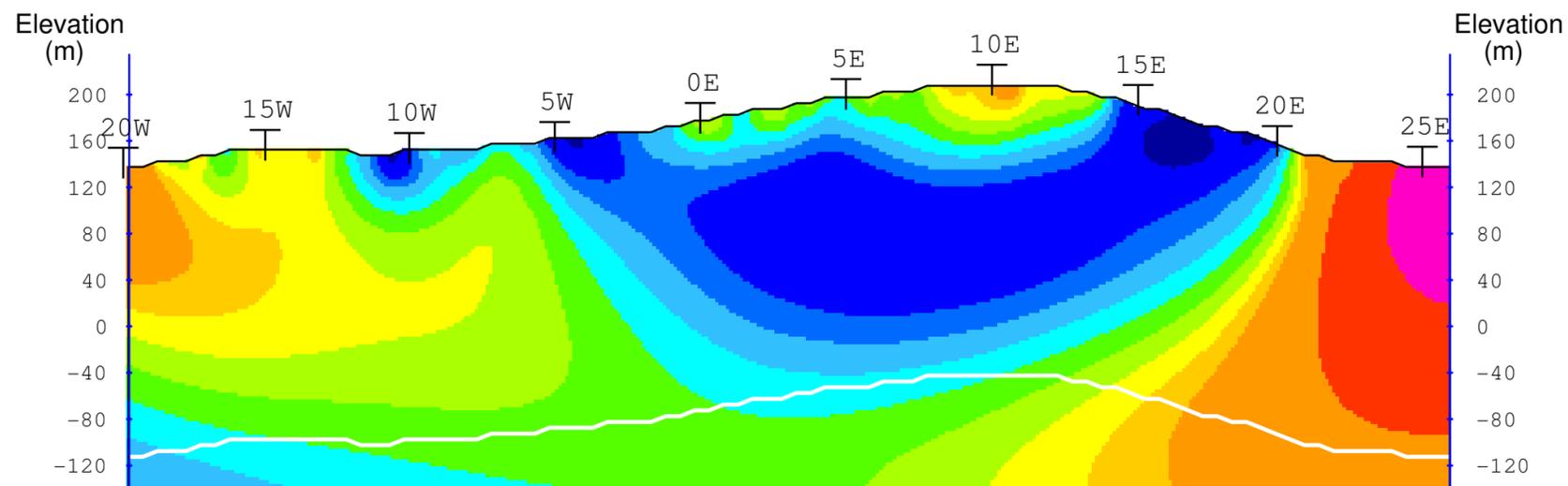
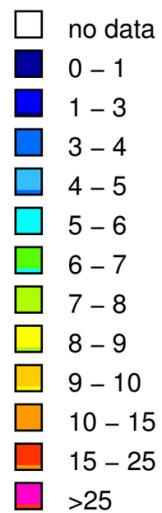
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

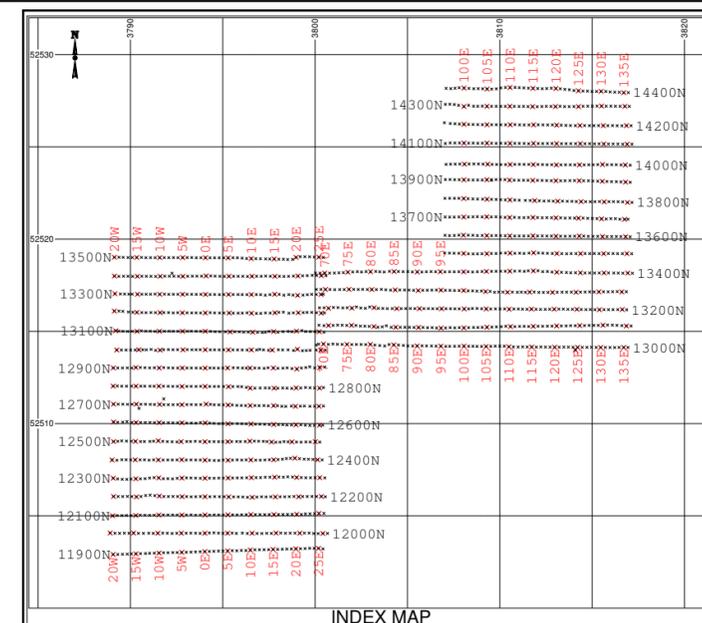
Cross Section
 Line 12200N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

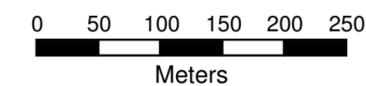
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

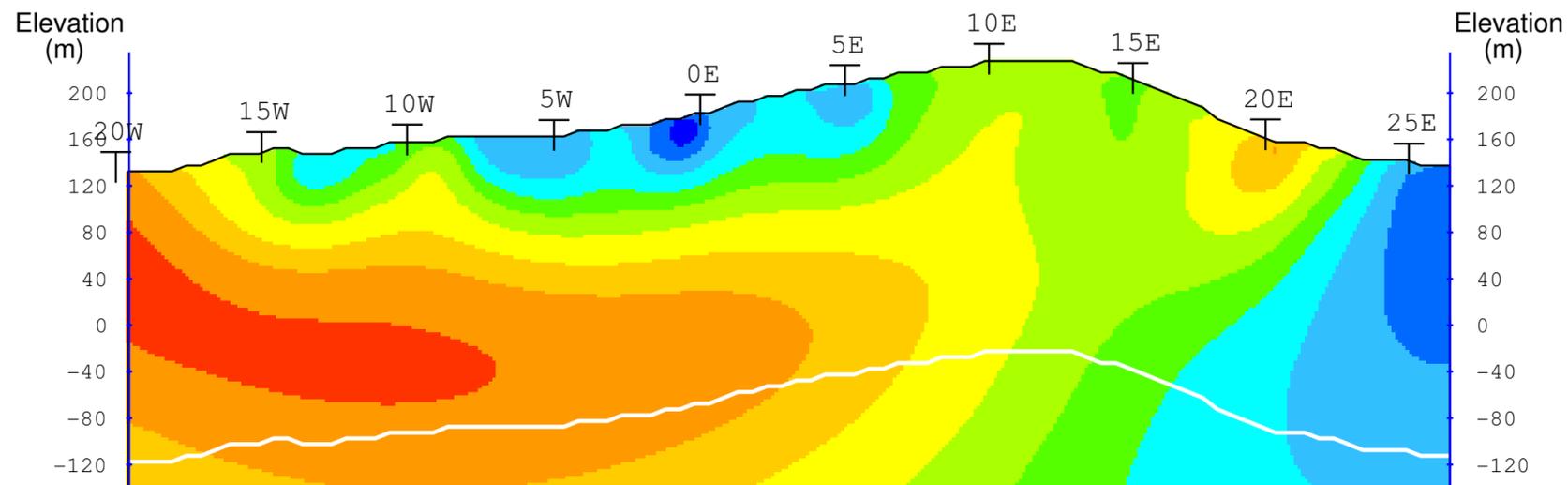
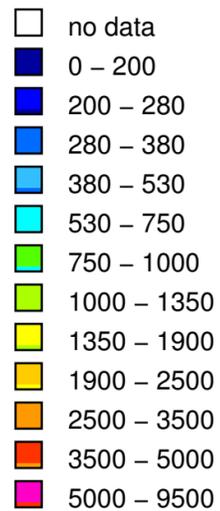
White Line: Estimated Depth of Investigation
 Station | Gridline Coordinate Projected to Section



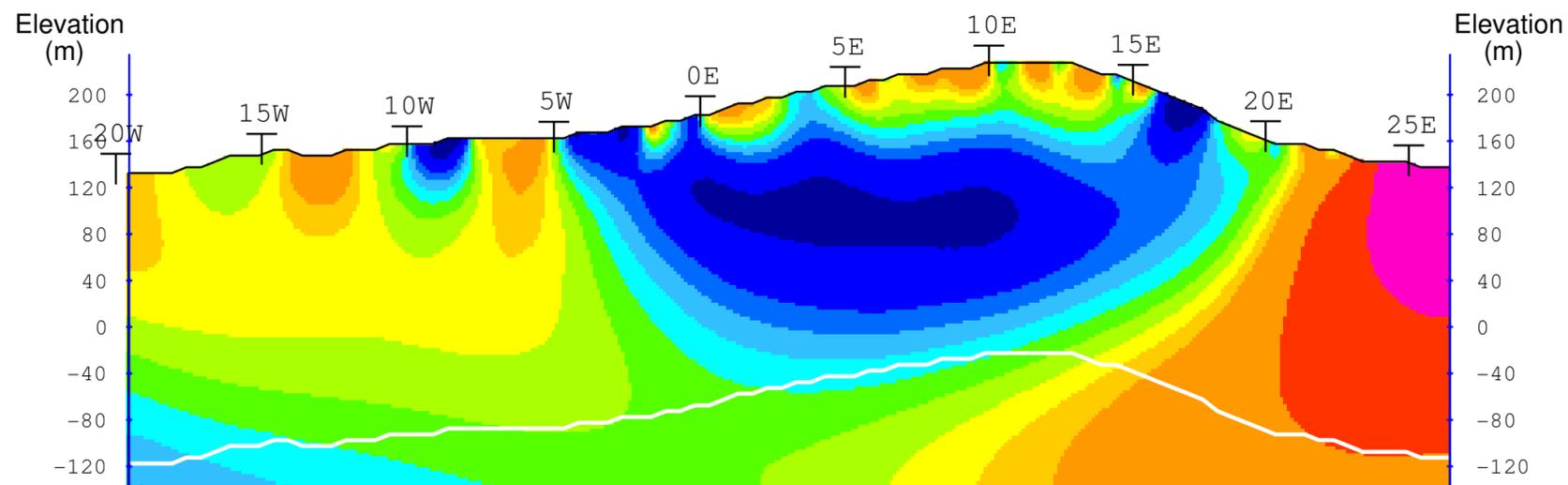
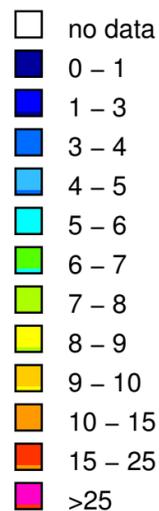
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

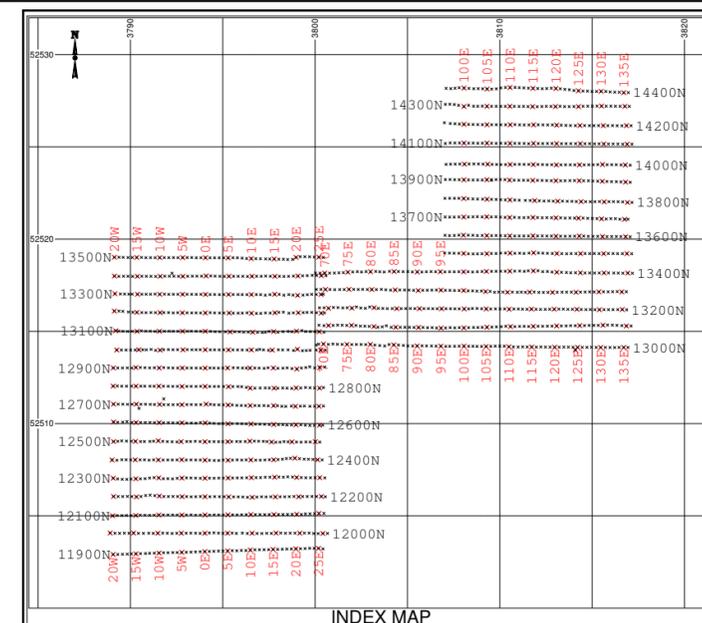
Cross Section
 Line 12300N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

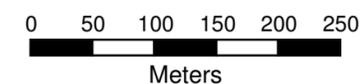
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

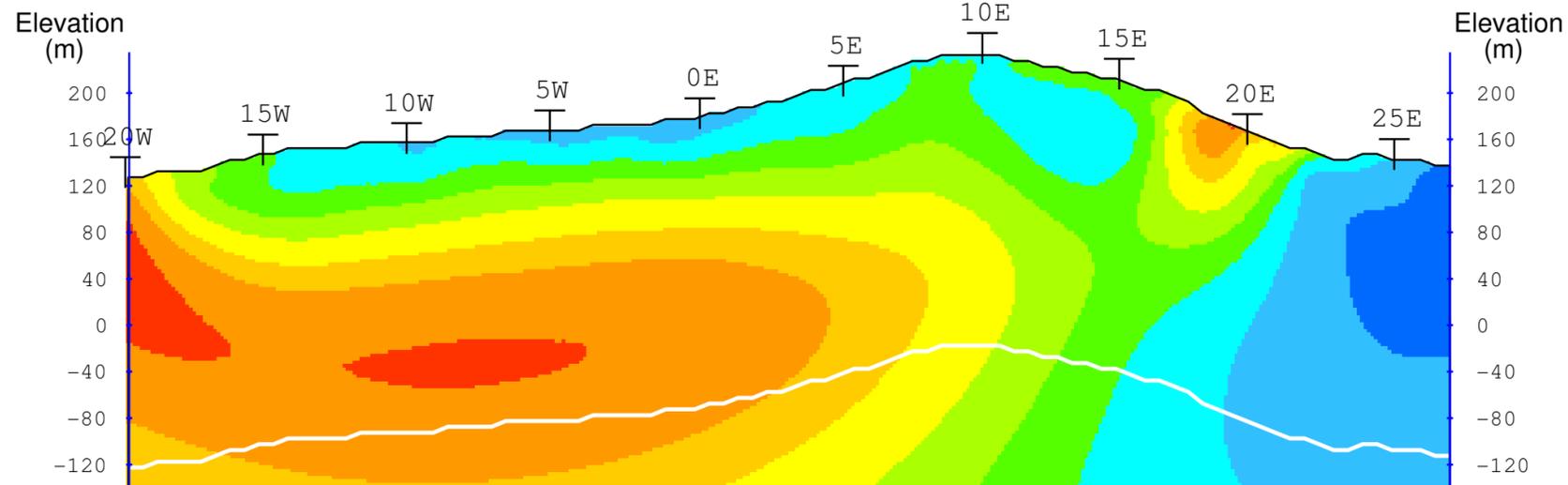
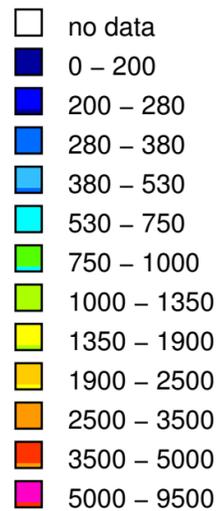
White Line: Estimated Depth of Investigation
 Station Gridline Coordinate Projected to Section



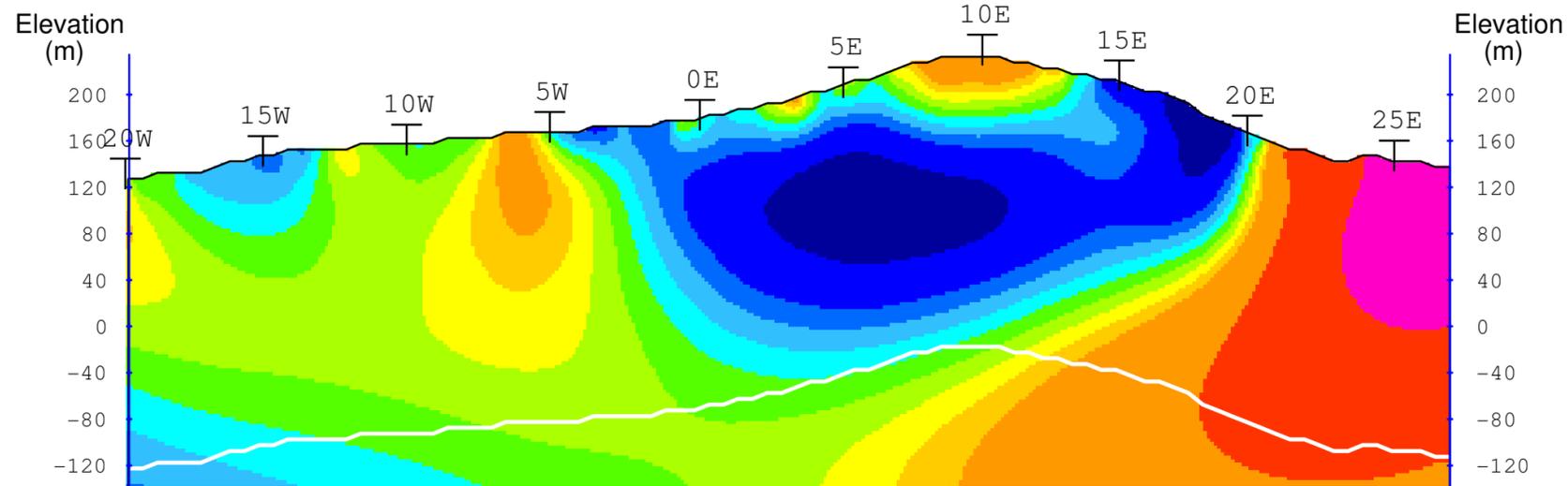
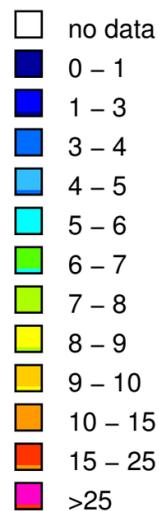
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

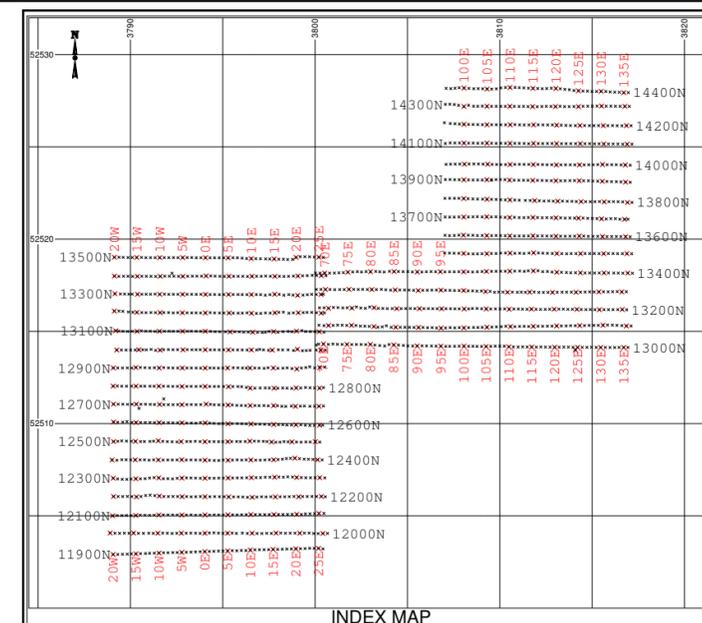
Cross Section
 Line 12400N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

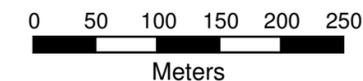
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station Gridline Coordinate Projected to Section

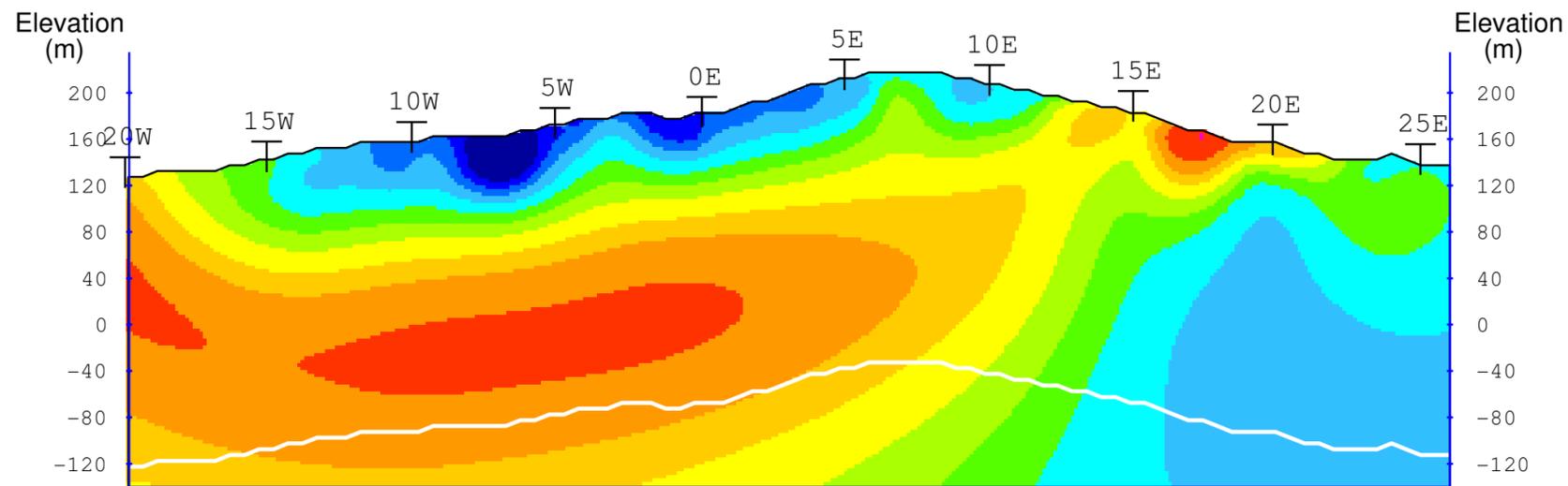


TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

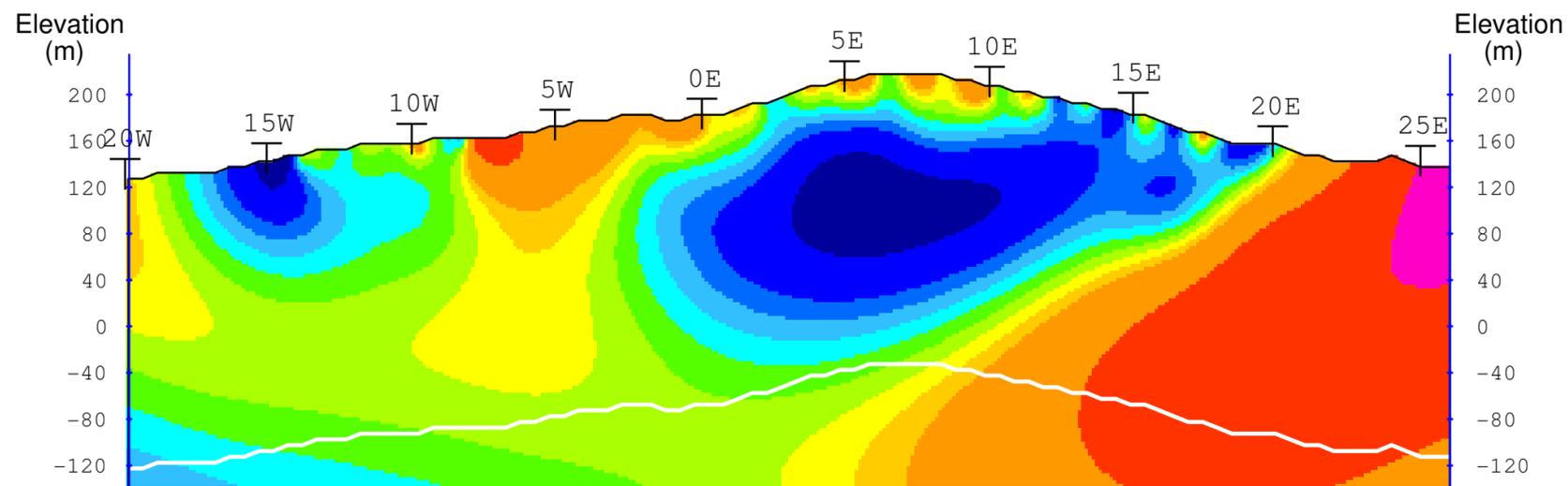
Cross Section
 Line 12500N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

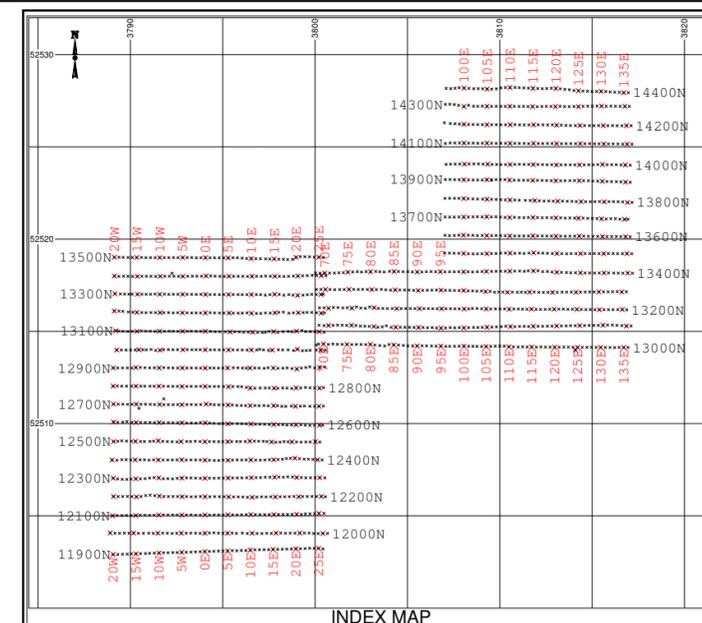


Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

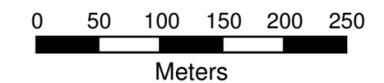
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

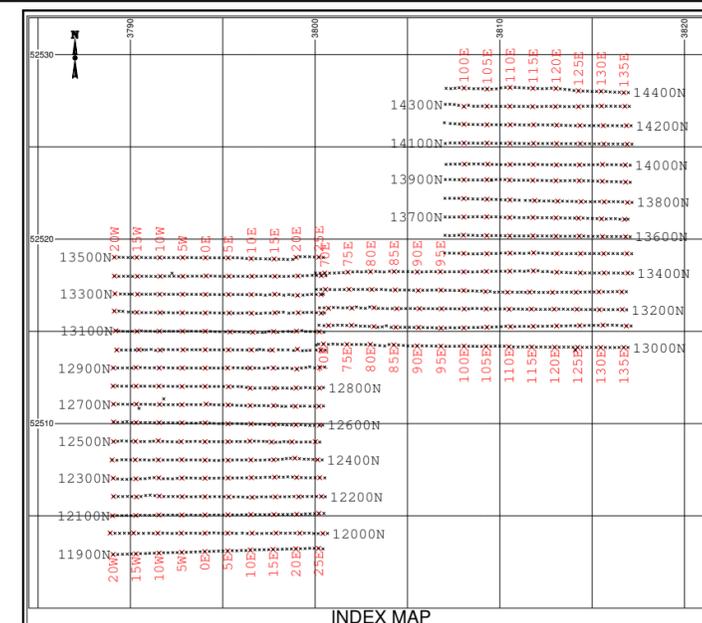
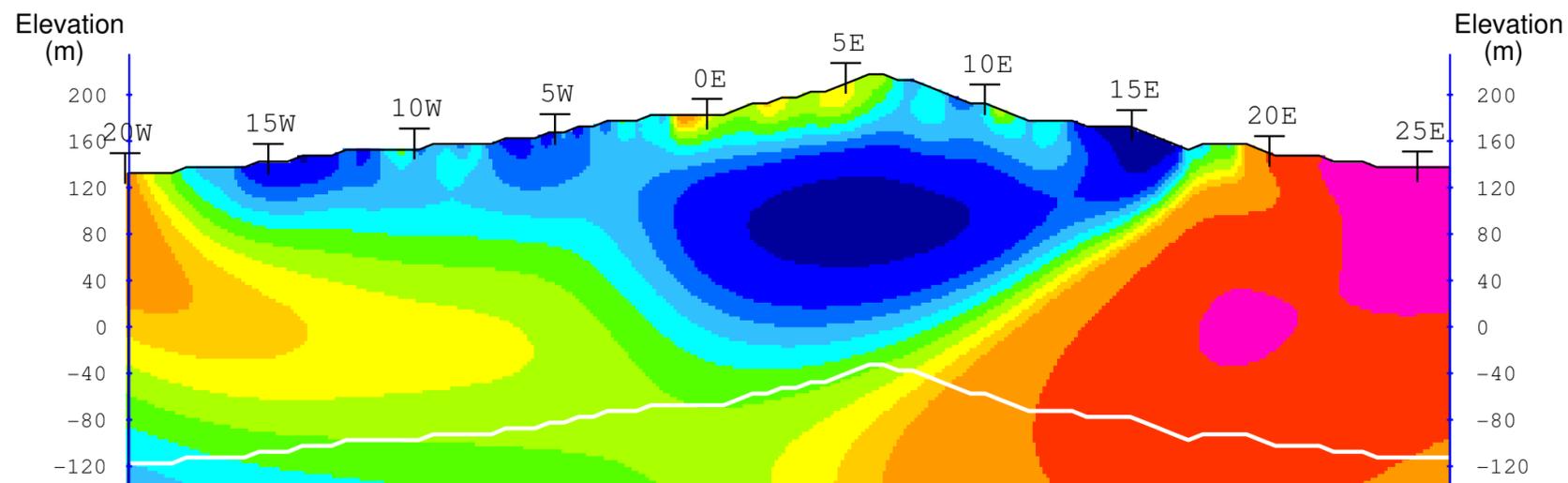
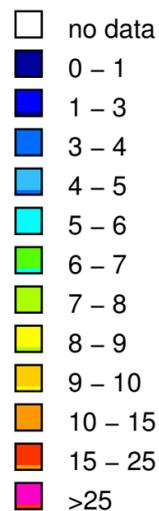
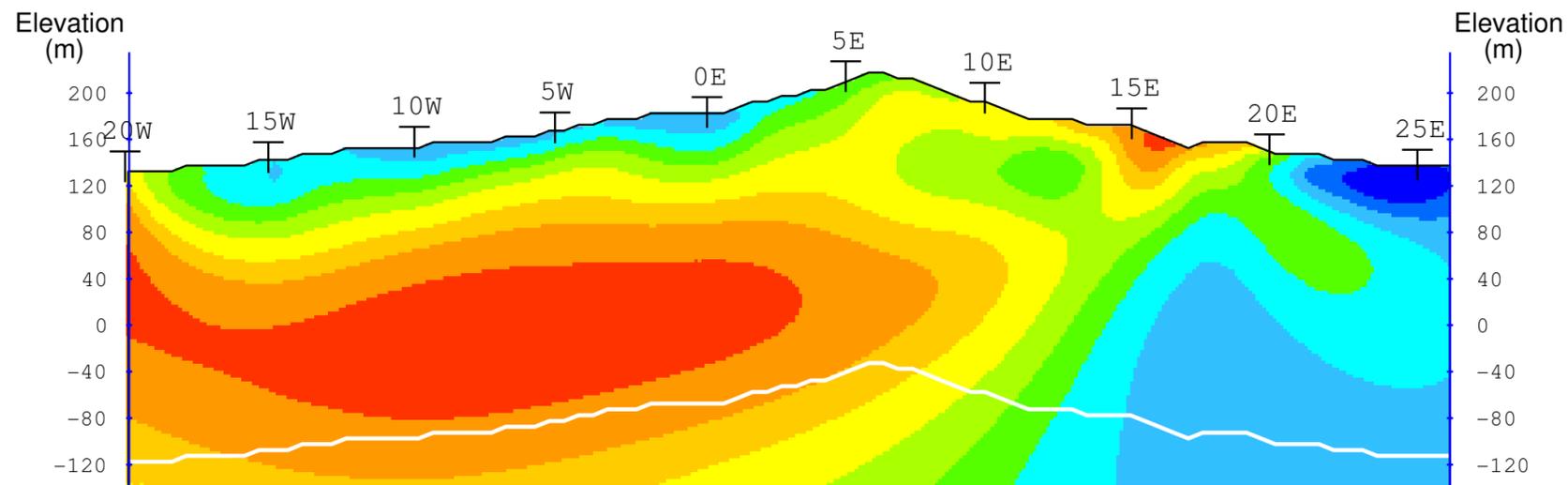
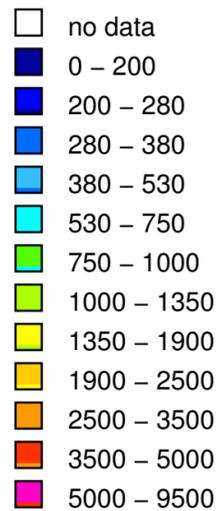
White Line: Estimated Depth of Investigation
 Station Gridline Coordinate Projected to Section



TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

Cross Section
 Line 12600N



Survey Information:

Typical Dipole Array:
N = 12
a = 50m, 100m, and 150m

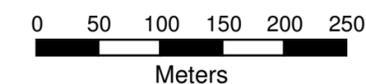
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
3D Inversion by: S.J.V. Consultants Ltd.
Processing Date: Jan., 2006

Legend

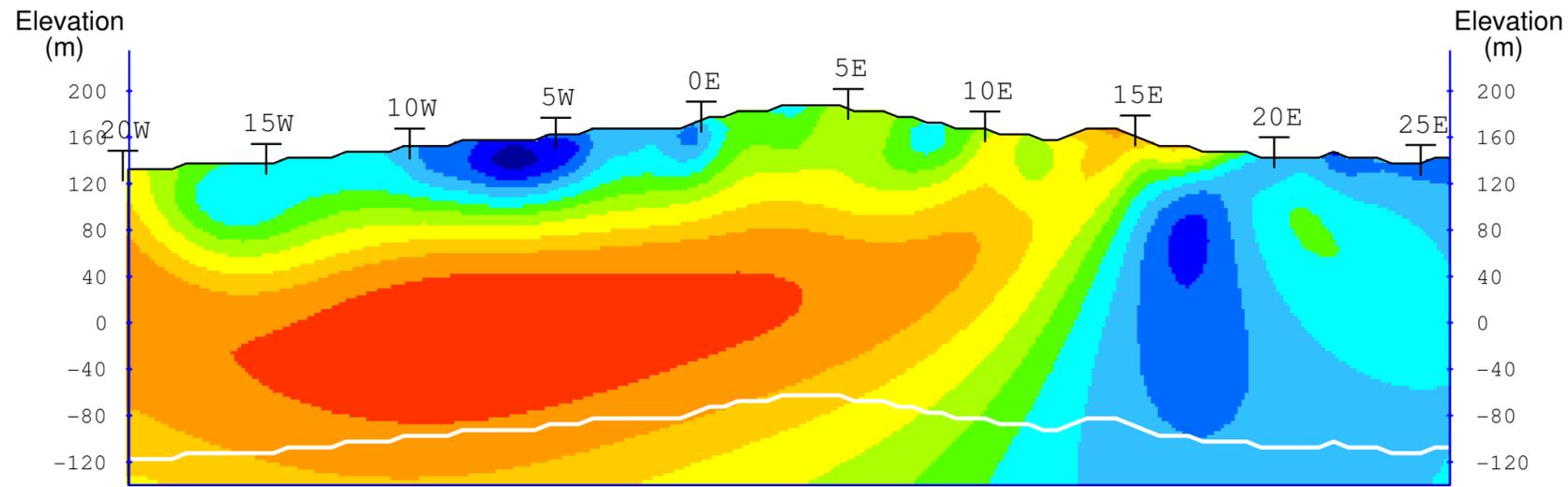
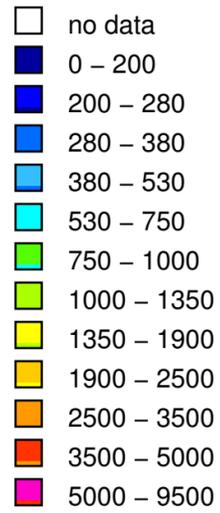
White Line: Estimated Depth of Investigation
Station: Gridline Coordinate Projected to Section



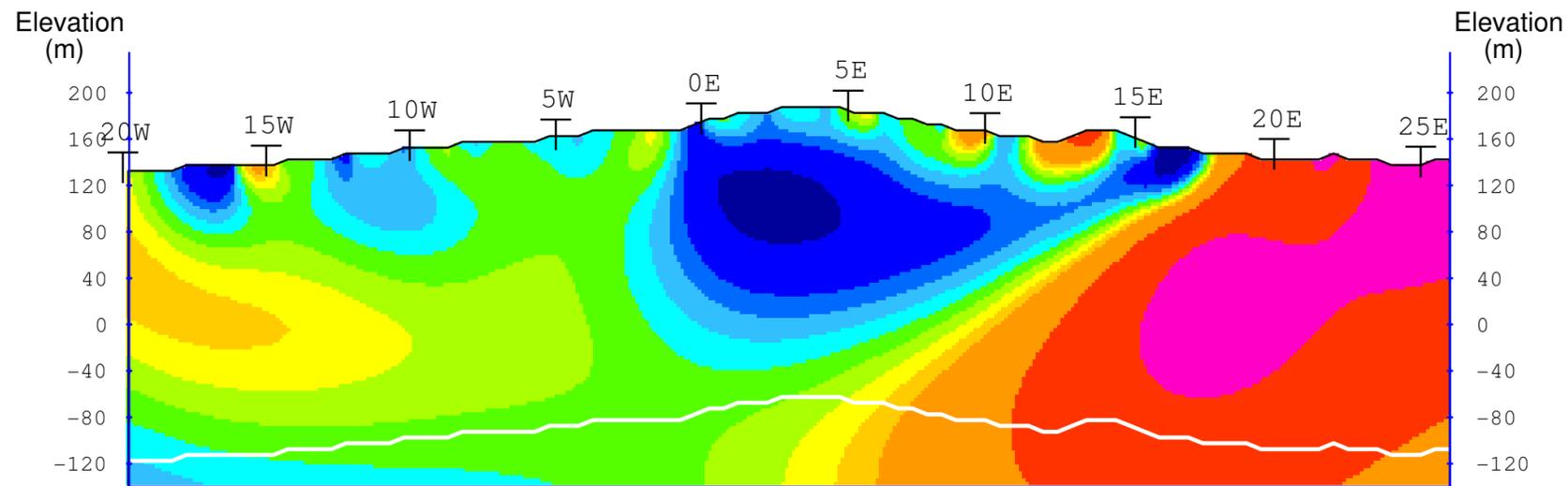
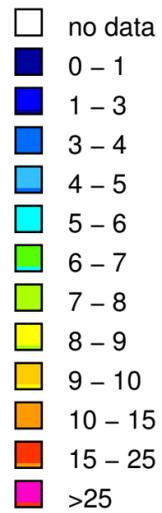
TASGOLD LTD.
Wart Hill Property
SMRV Project – V19 Grid
Elliot Bay, Tasmania

3D Inversion Model
False Color Contour Map

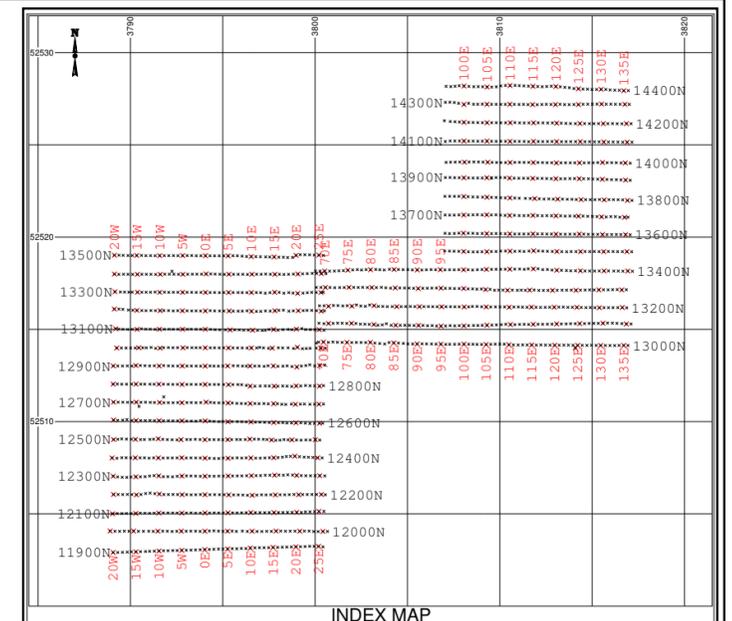
Cross Section
Line 12700N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

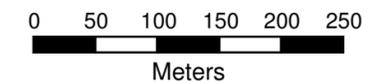
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station | Gridline Coordinate Projected to Section

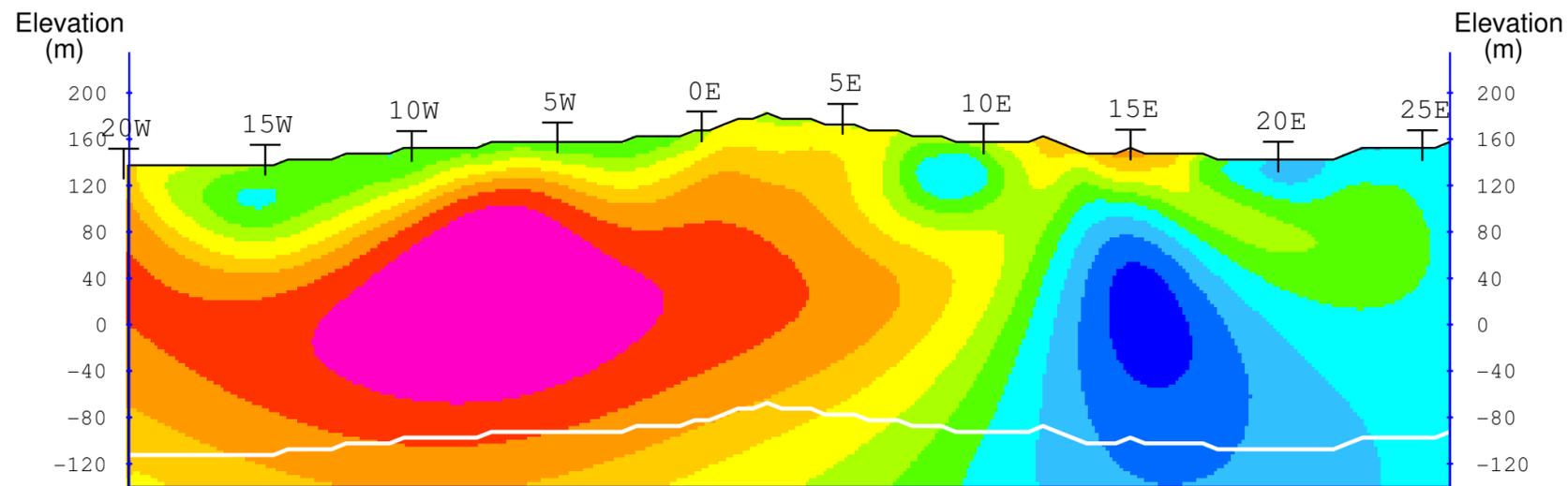


TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

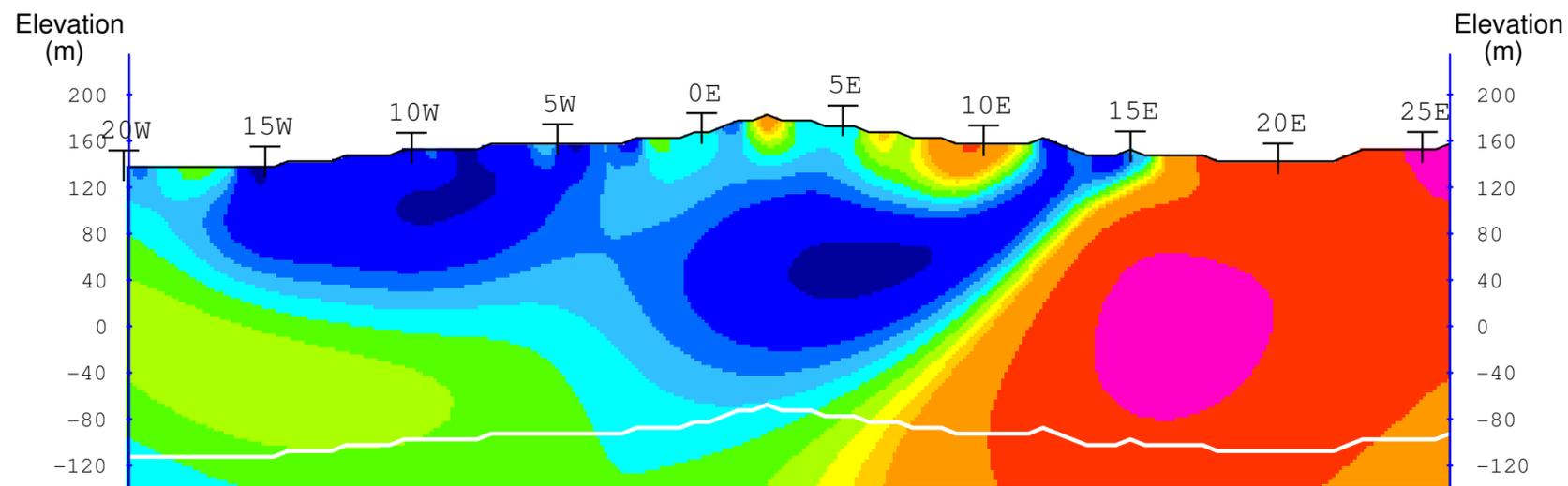
Cross Section
 Line 12800N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

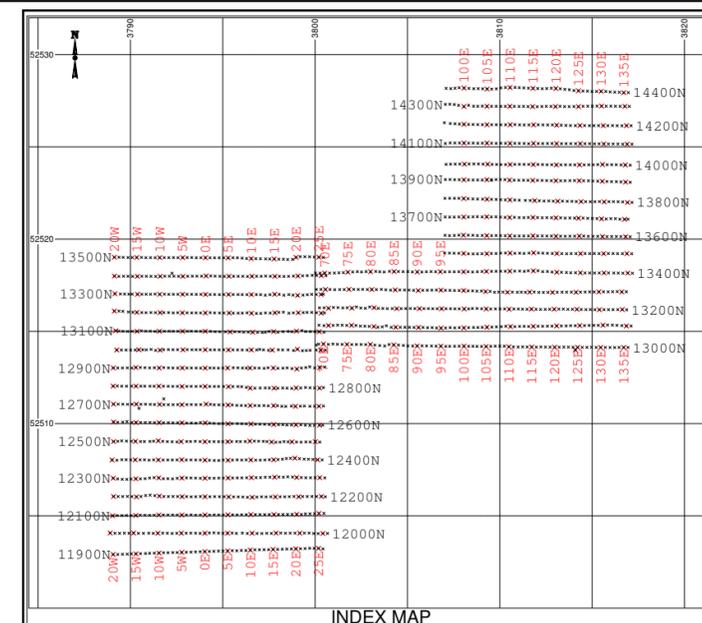


Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

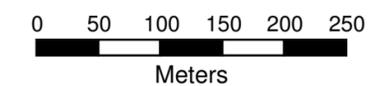
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station | Gridline Coordinate Projected to Section

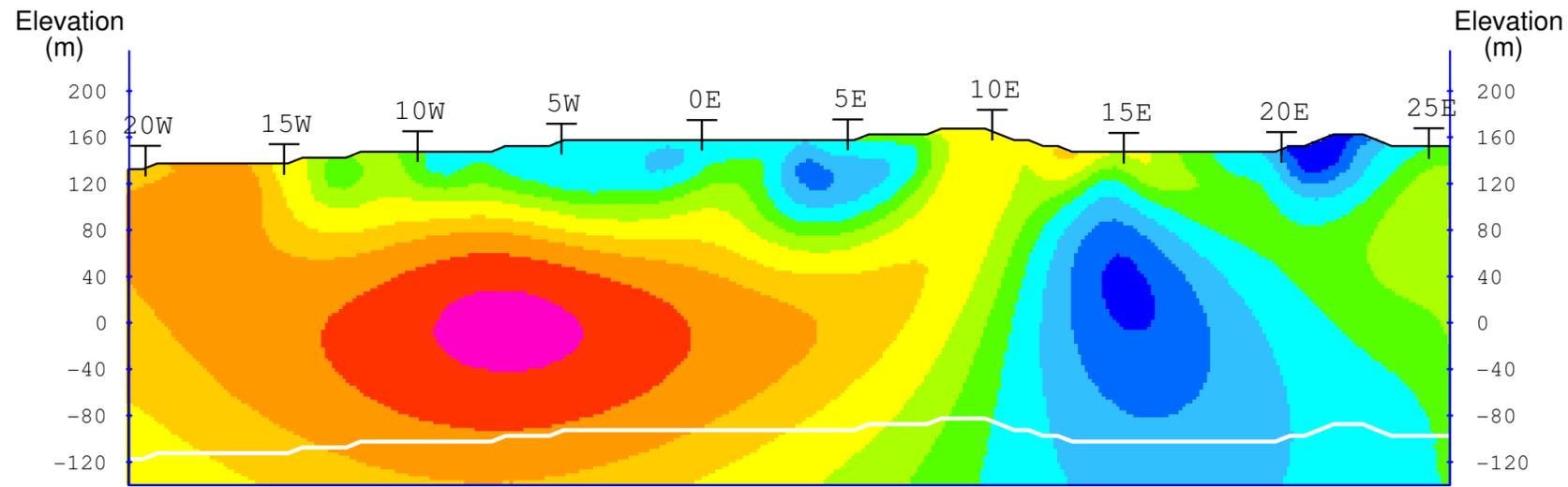


TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

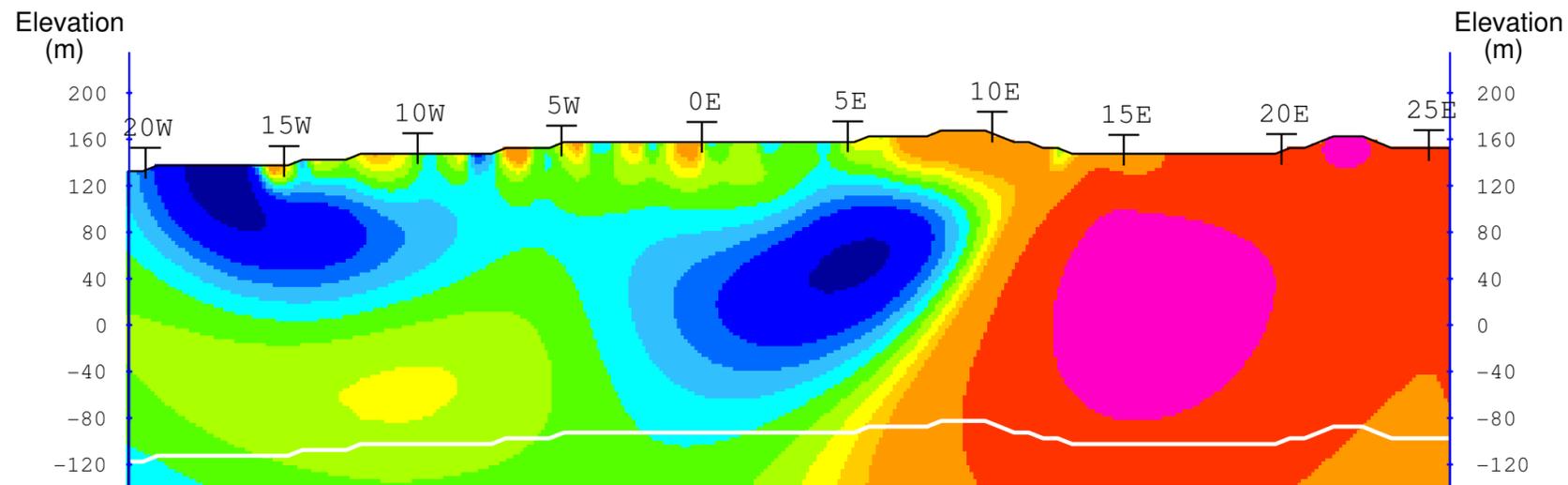
Cross Section
 Line 12900N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

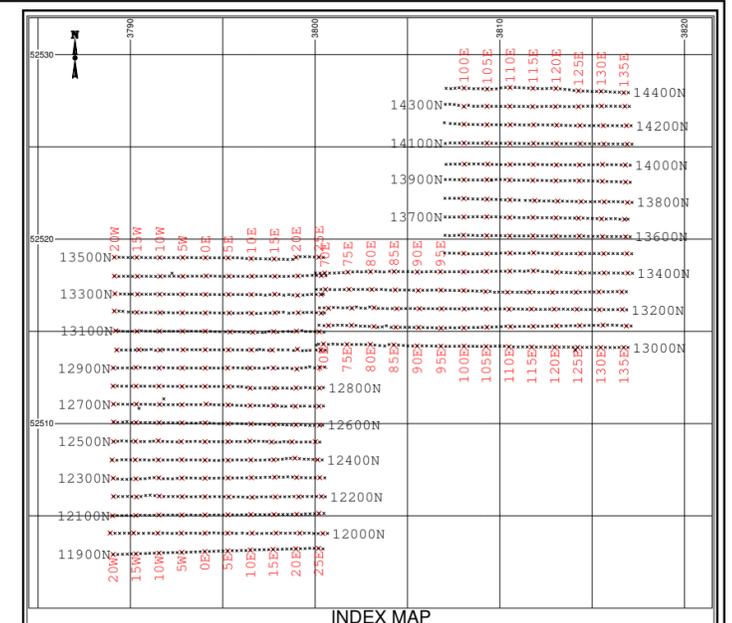


Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

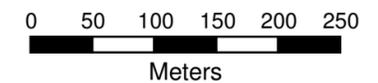
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station | Gridline Coordinate Projected to Section

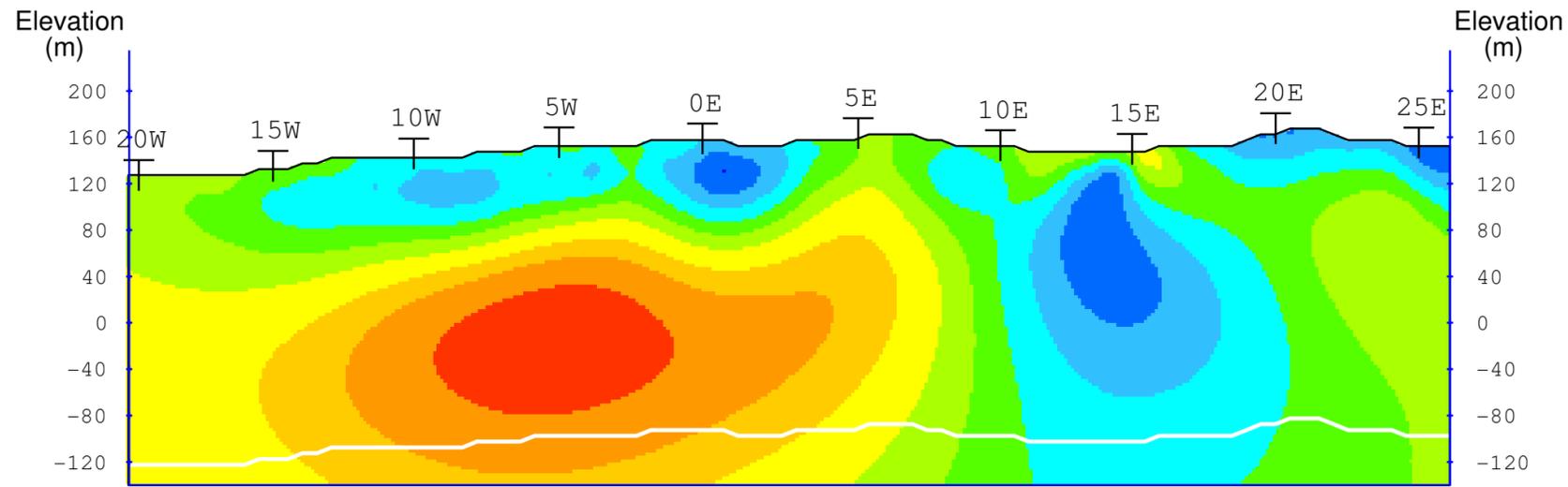


TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

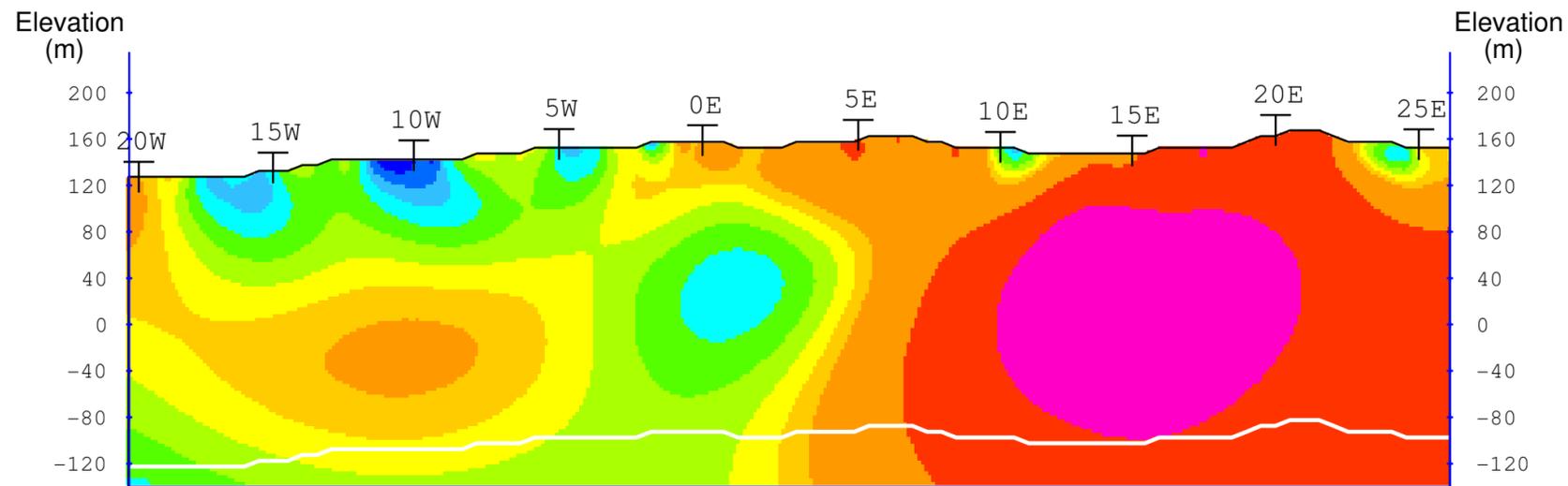
Cross Section
 Line 13000N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

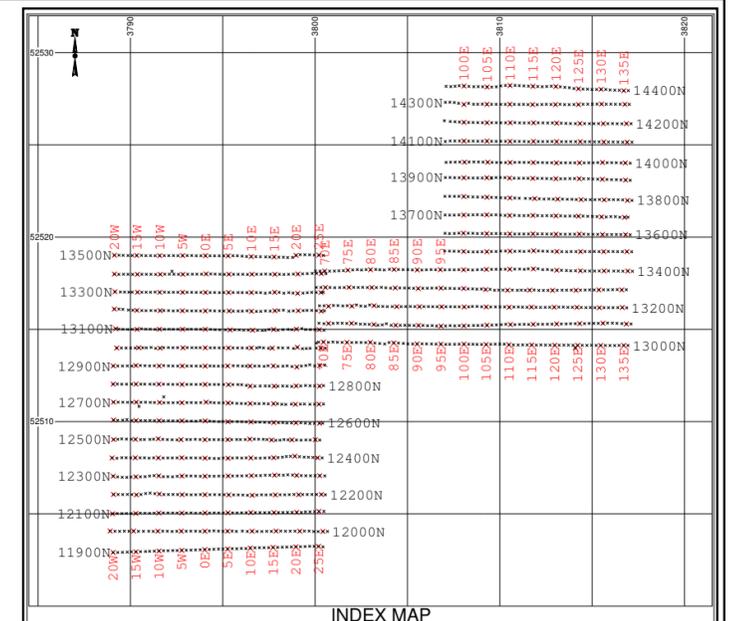


Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

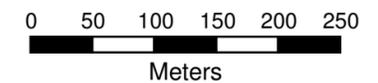
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

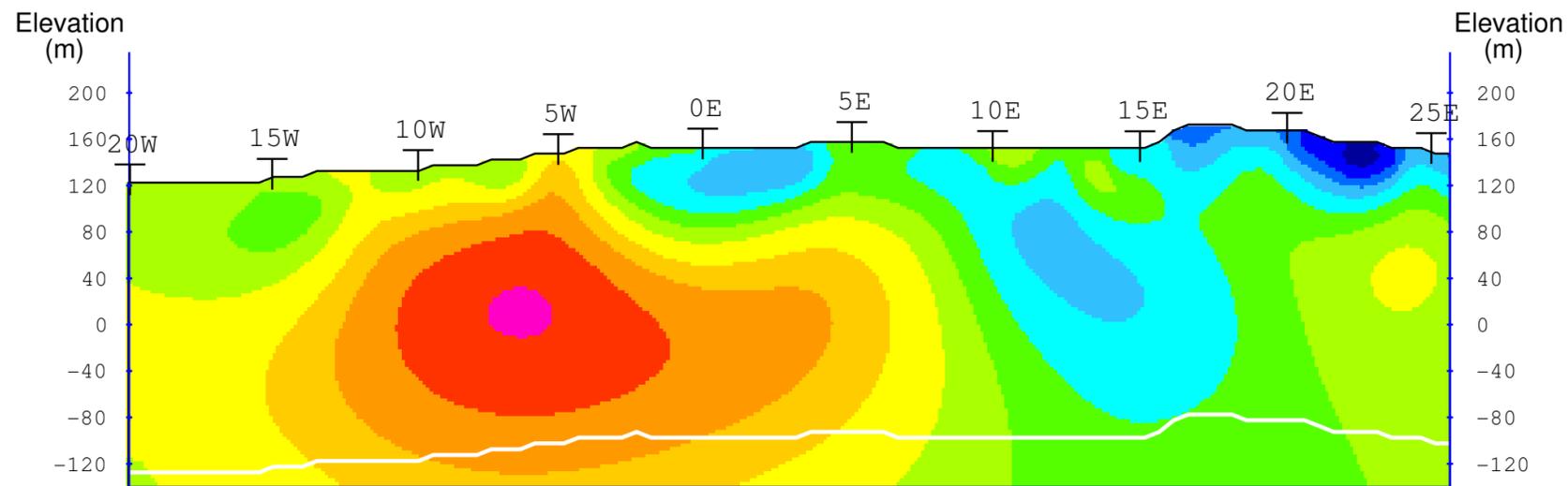
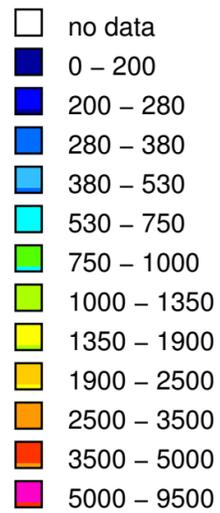
White Line: Estimated Depth of Investigation
 Station | Gridline Coordinate Projected to Section



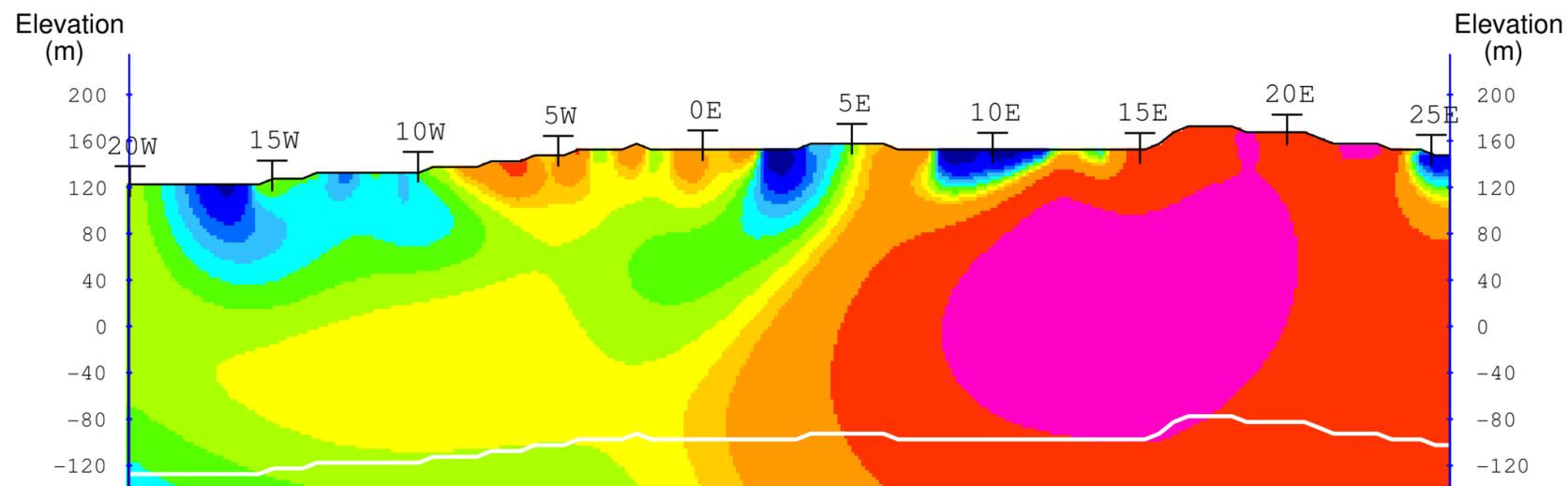
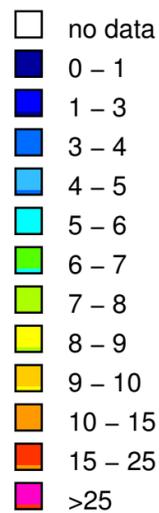
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

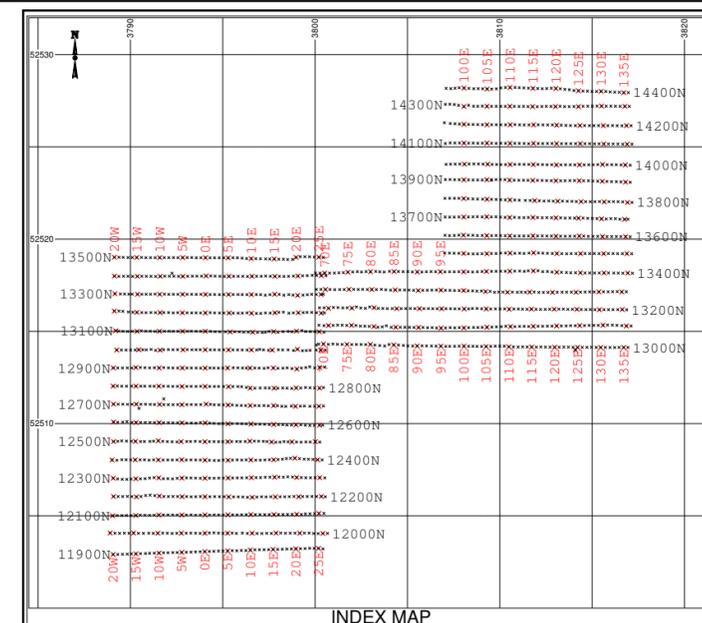
Cross Section
 Line 13100N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

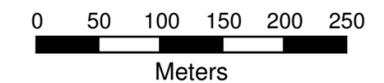
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

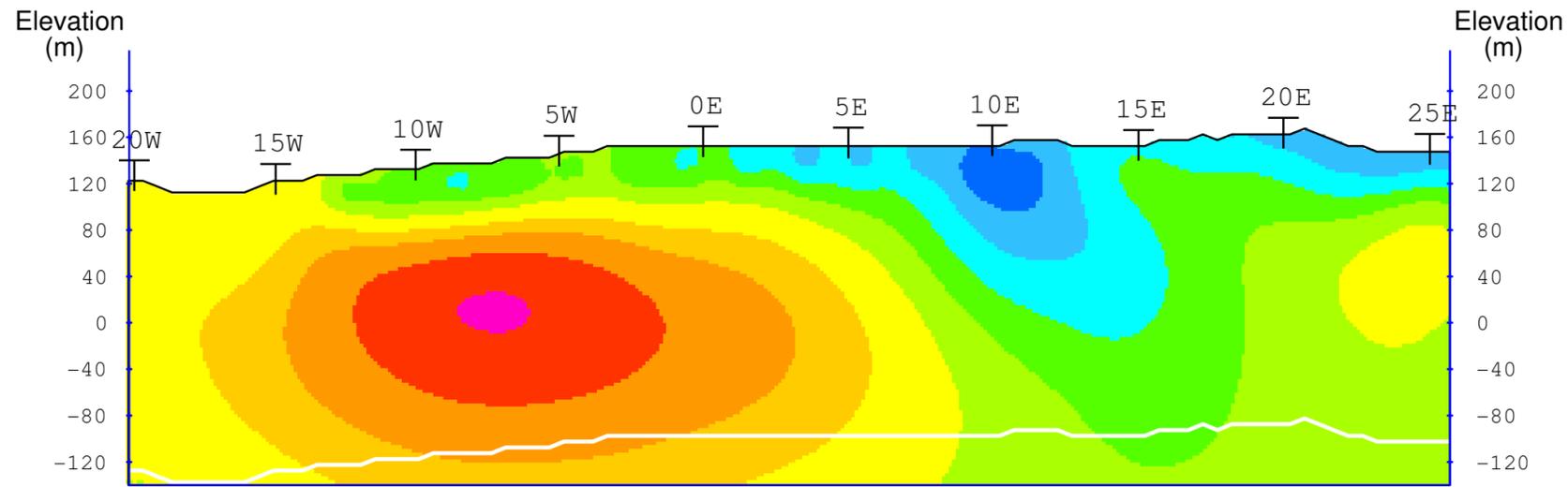
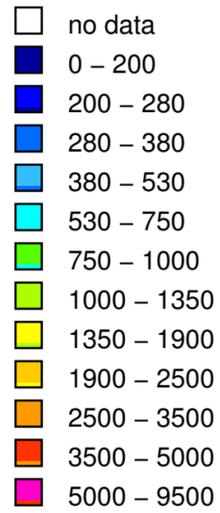
White Line: Estimated Depth of Investigation
 Station Gridline Coordinate Projected to Section



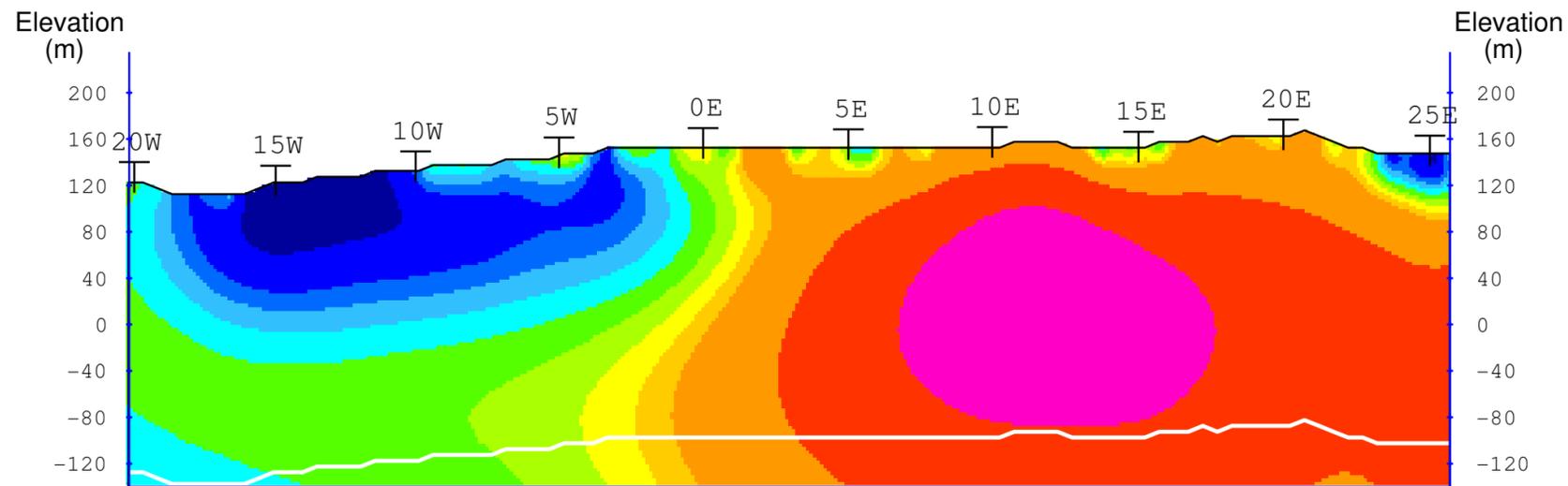
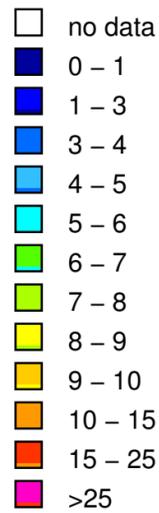
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

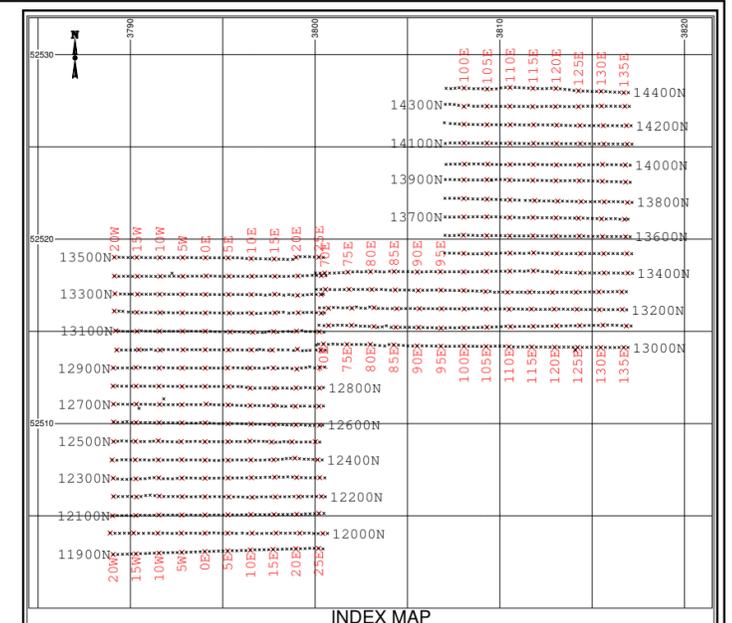
Cross Section
 Line 13200N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

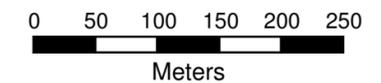
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

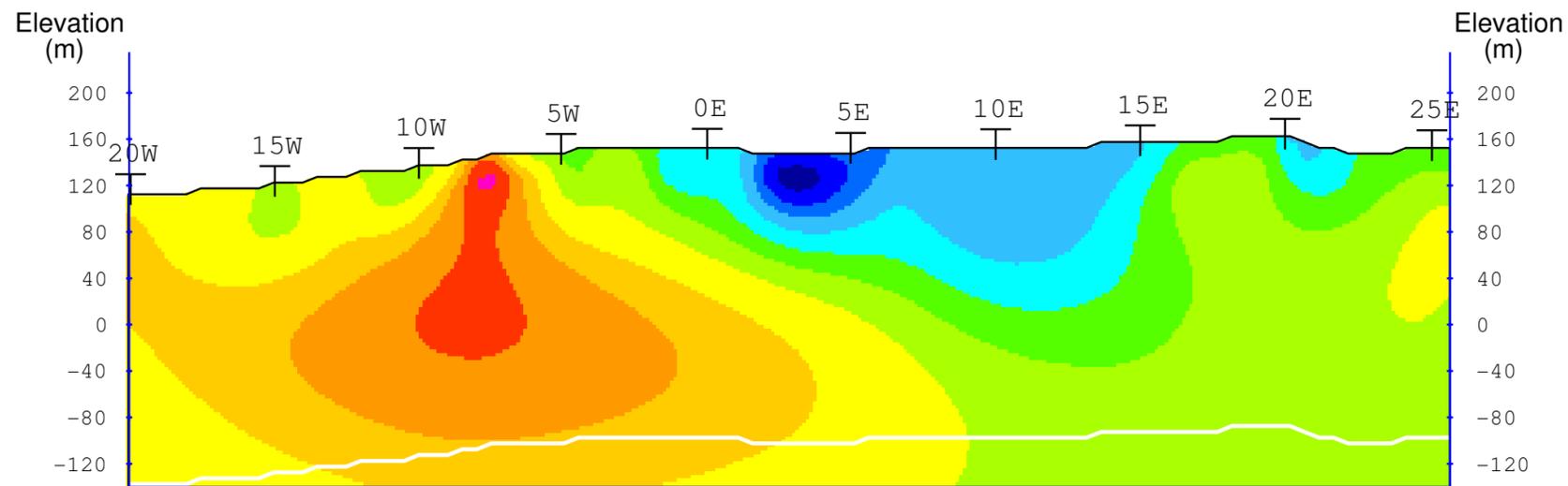
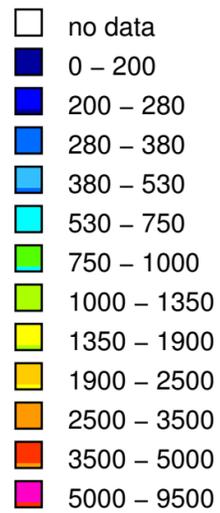
White Line: Estimated Depth of Investigation
 Station | Gridline Coordinate Projected to Section



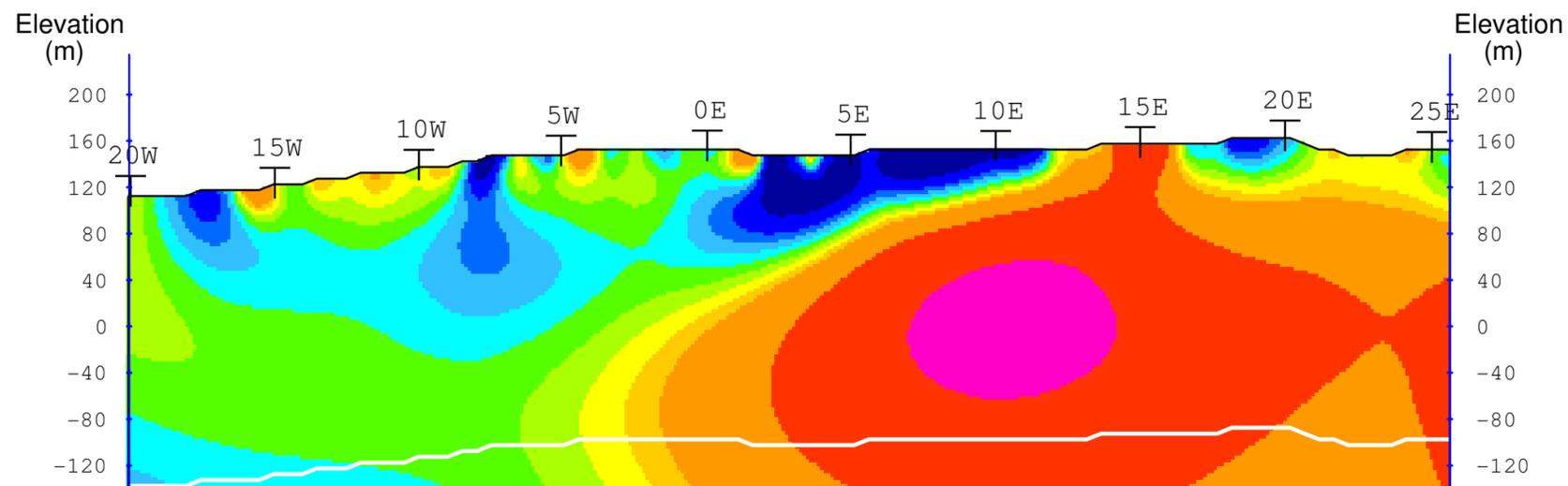
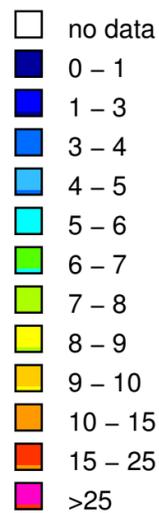
TASGOLD LTD.
 Wart Hill Property
 SMRV Project - V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

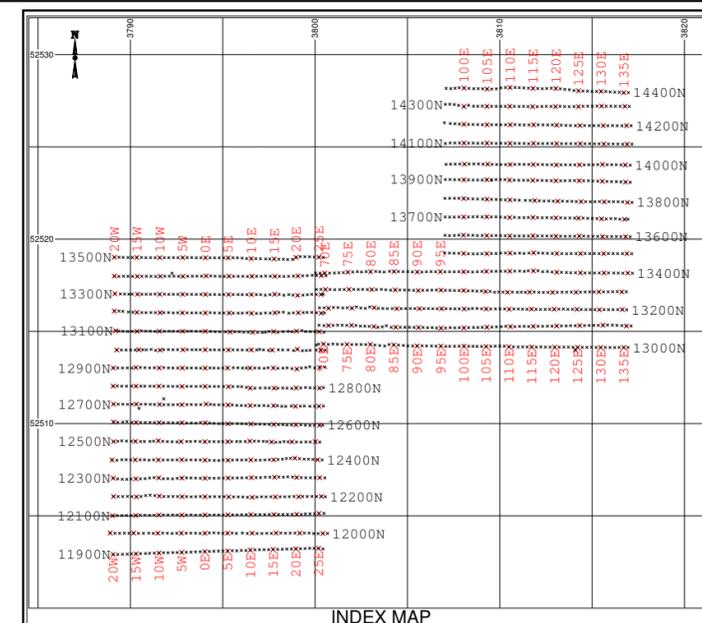
Cross Section
 Line 13300N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

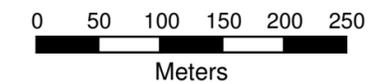
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station | Gridline Coordinate Projected to Section



TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V19 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

Cross Section
 Line 13400N