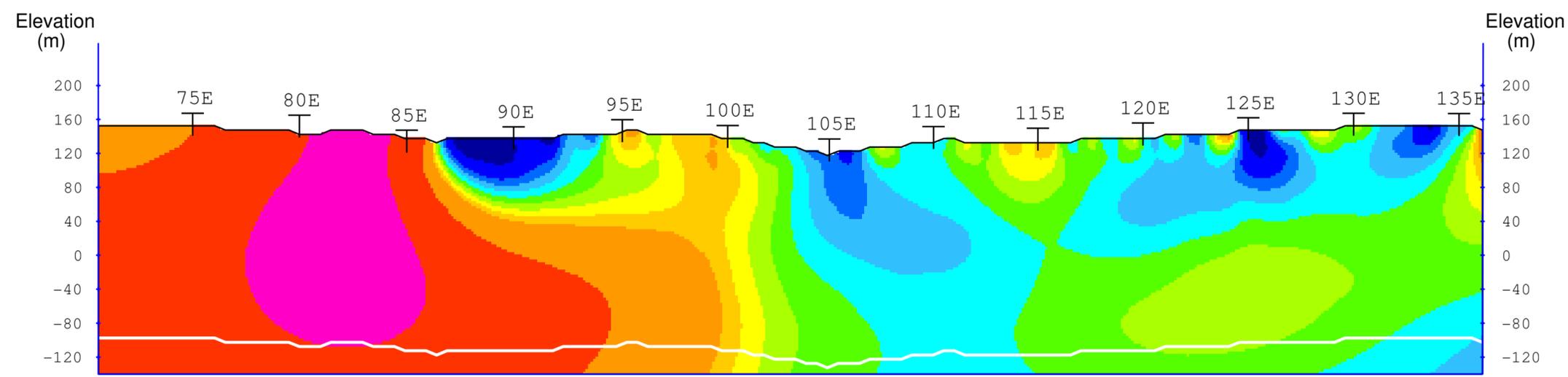
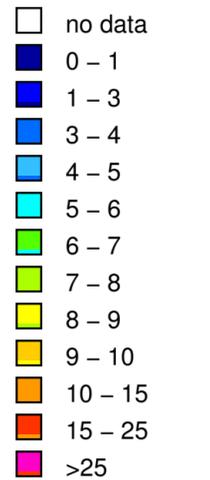
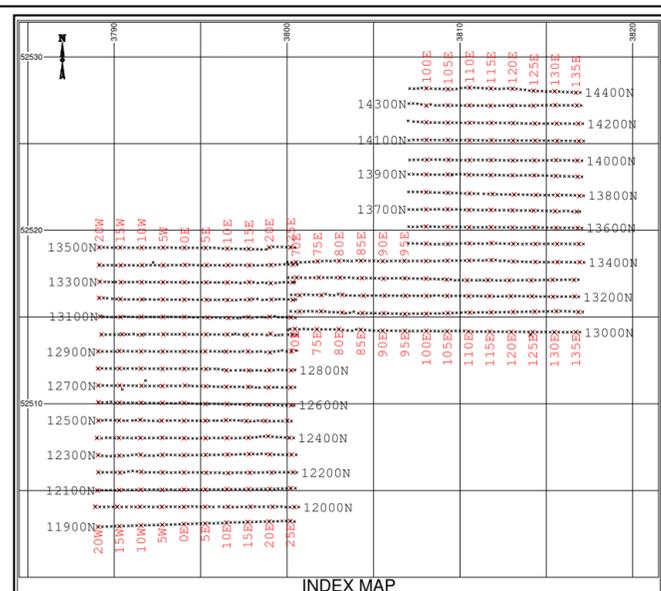


Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)

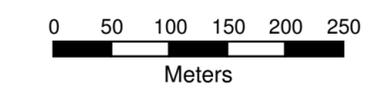


Survey Information:
 Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

Instrumentation:
 RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

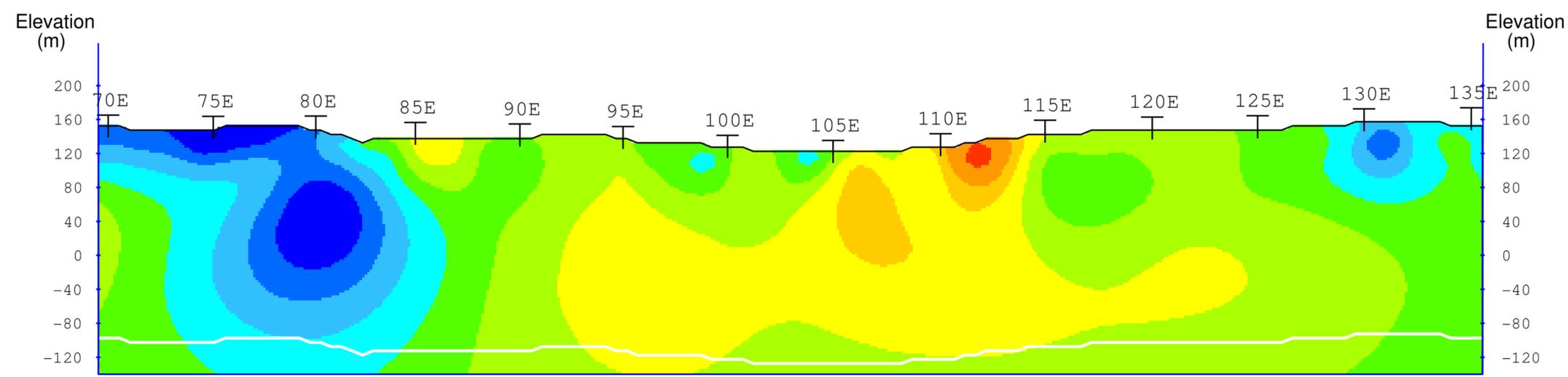
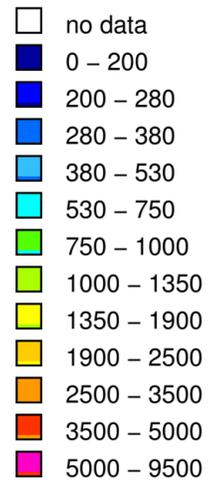
Legend
 White Line: Estimated Depth of Investigation
 Station
 T Gridline Coordinate Projected to Section



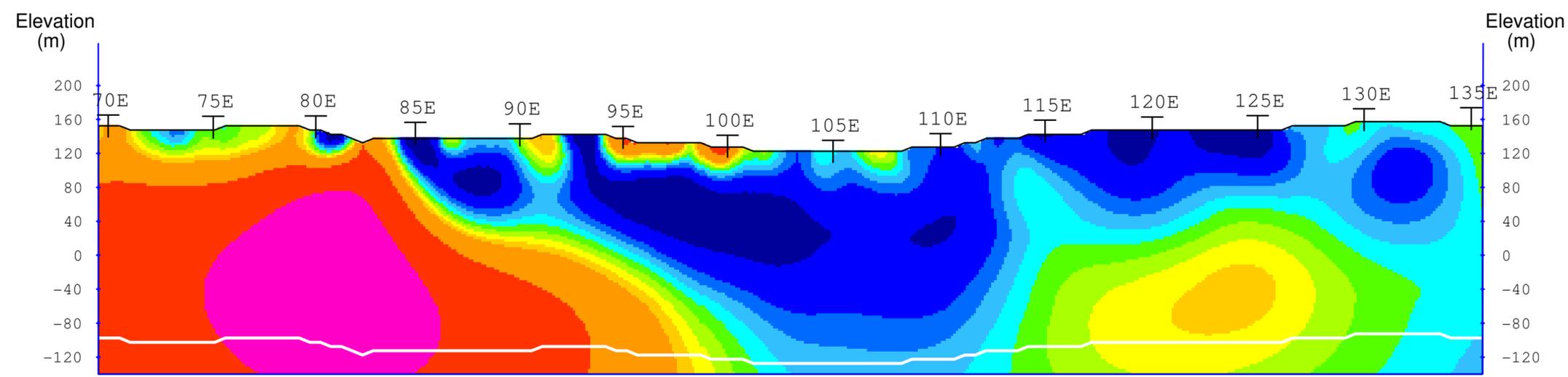
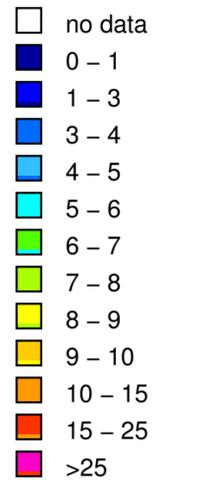
TASGOLD LTD.
 Wart Hill Property
 SMRV Project - V34 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

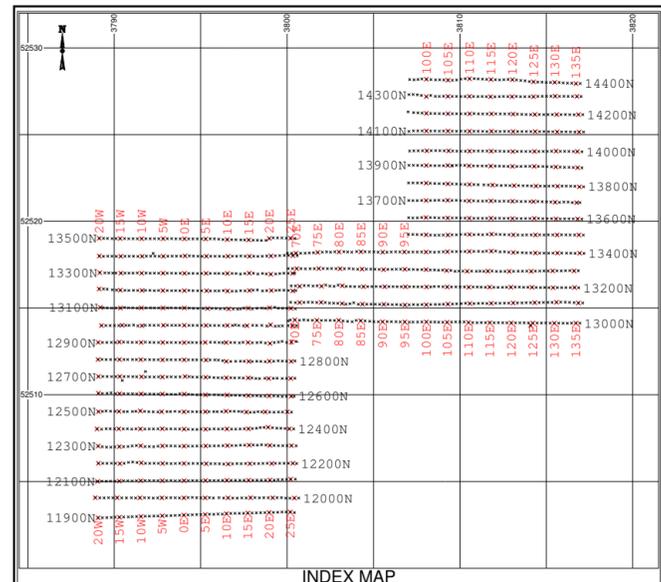
Cross Section
 Line 13000N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)

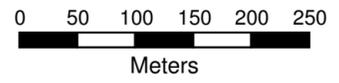


Survey Information:
 Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

Instrumentation:
 RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
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 Processing Date: Jan., 2006

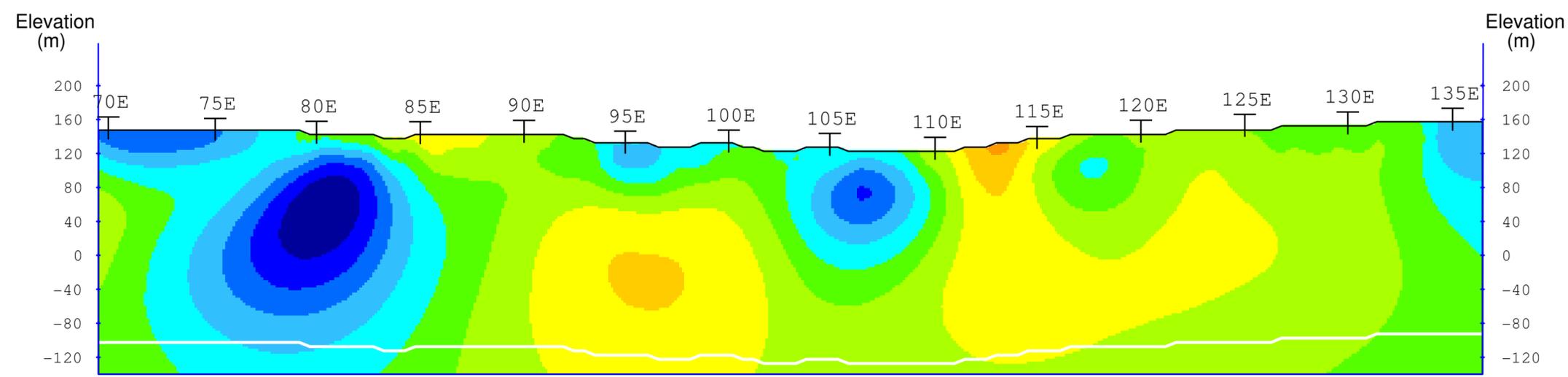
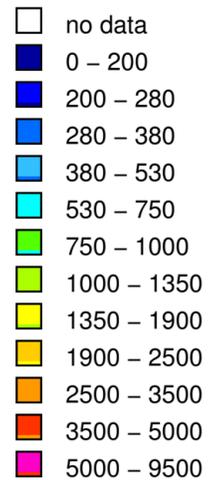
Legend
 White Line: Estimated Depth of Investigation
 Station
 T Gridline Coordinate Projected to Section



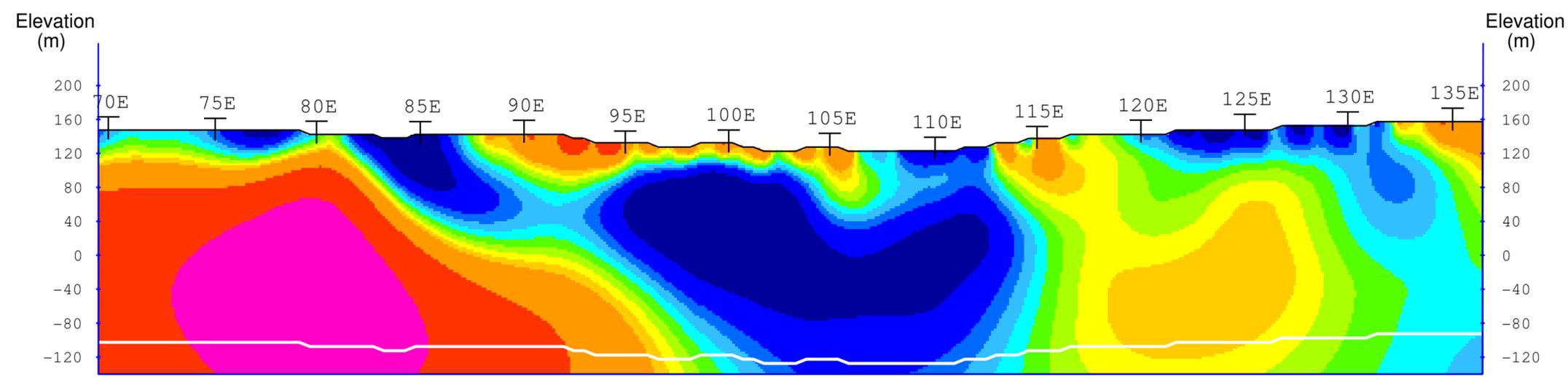
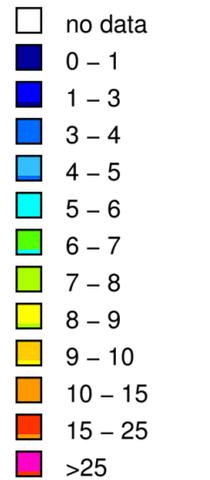
TASGOLD LTD.
 Wart Hill Property
 SMRV Project - V34 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

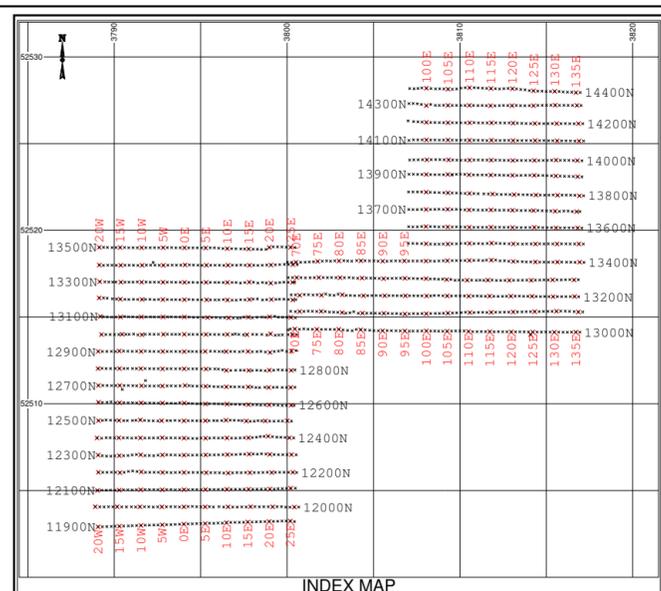
Cross Section
 Line 13100N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)

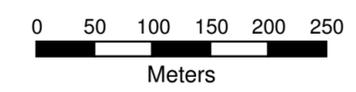


Survey Information:
 Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

Instrumentation:
 RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

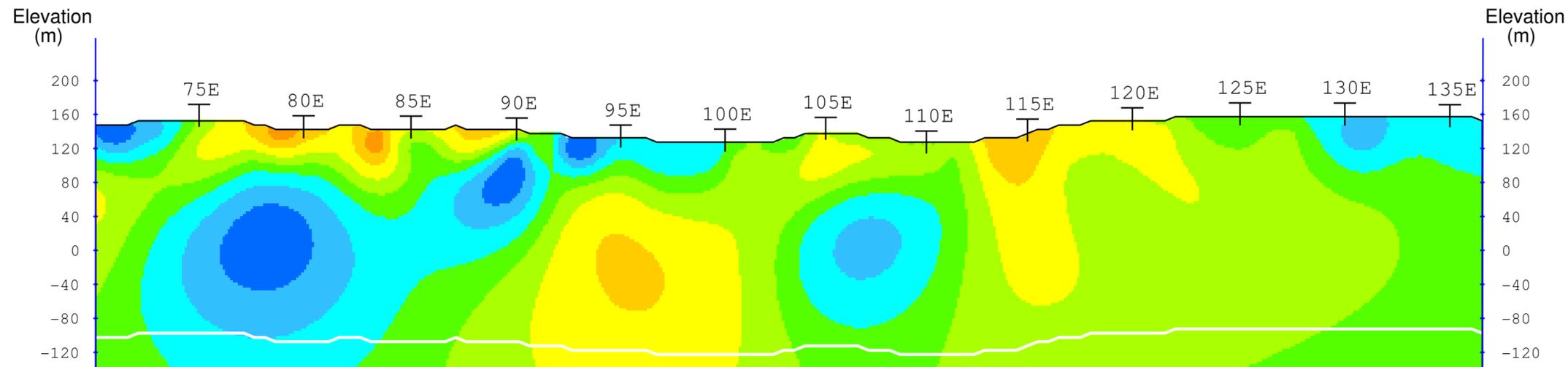
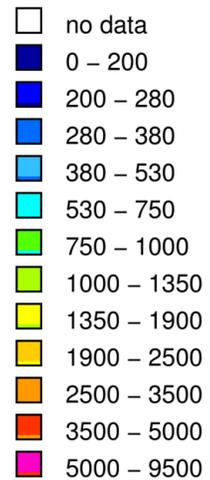
Legend
 White Line: Estimated Depth of Investigation
 Station
 T Gridline Coordinate Projected to Section



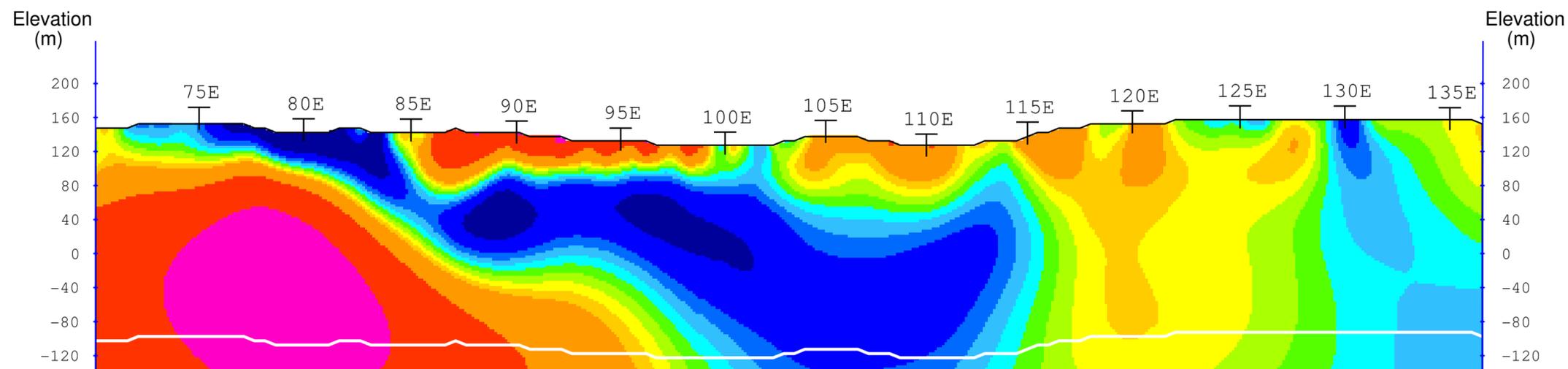
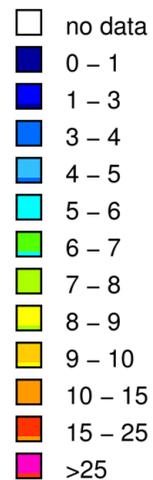
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V34 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

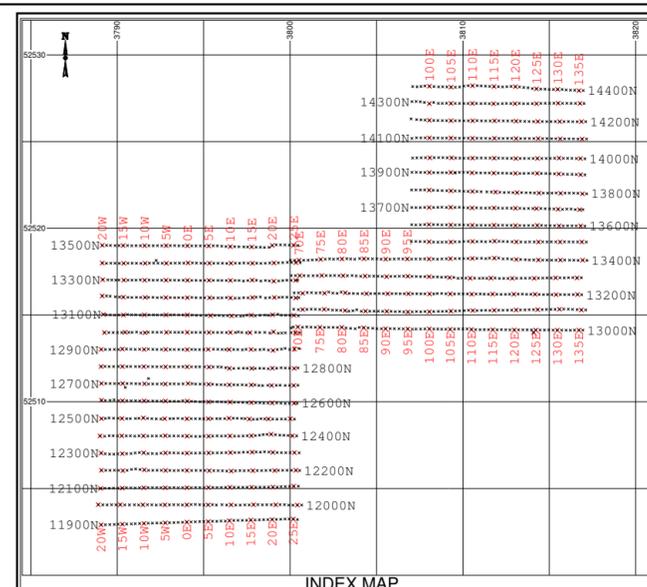
Cross Section
 Line 13200N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

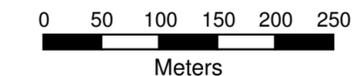
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

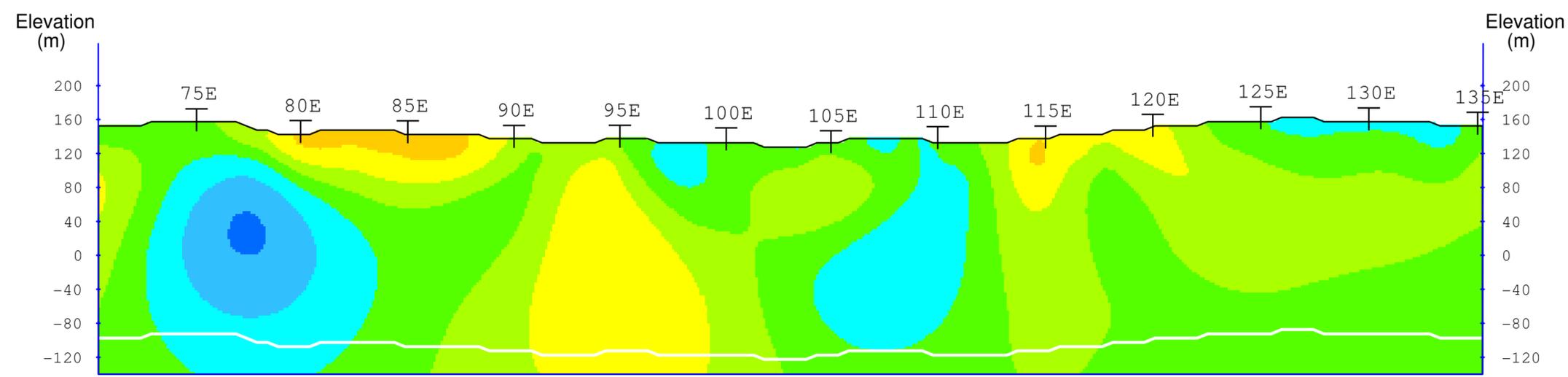
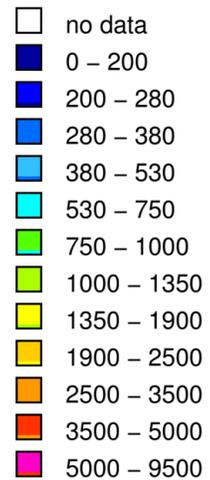
White Line: Estimated Depth of Investigation
 Station
 T Gridline Coordinate Projected to Section



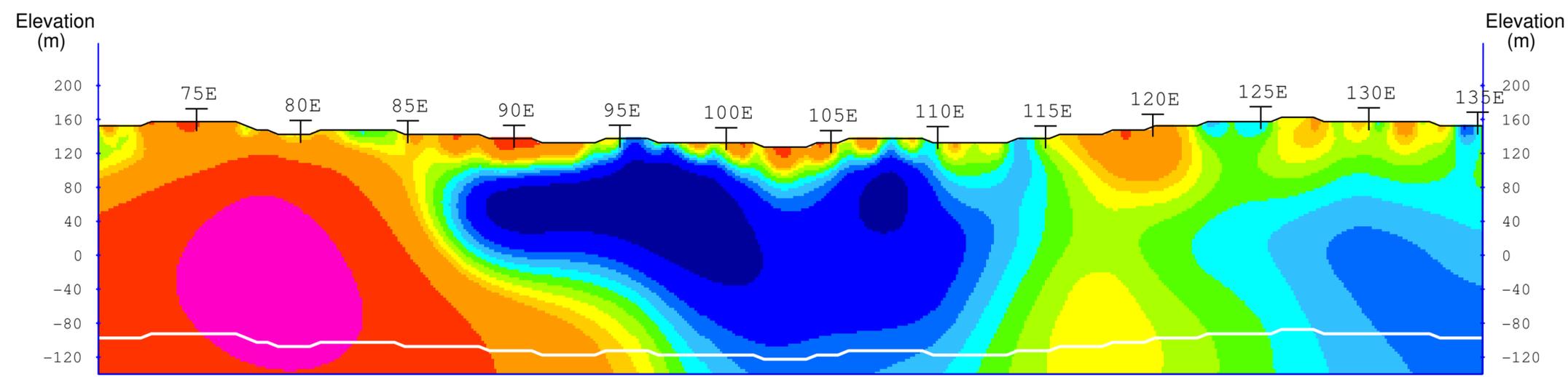
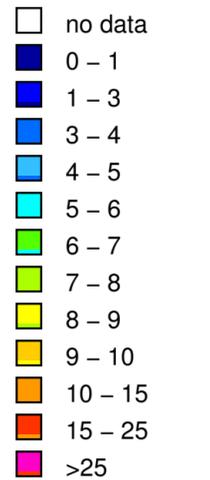
TASGOLD LTD.
 Wart Hill Property
 SMRV Project - V34 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

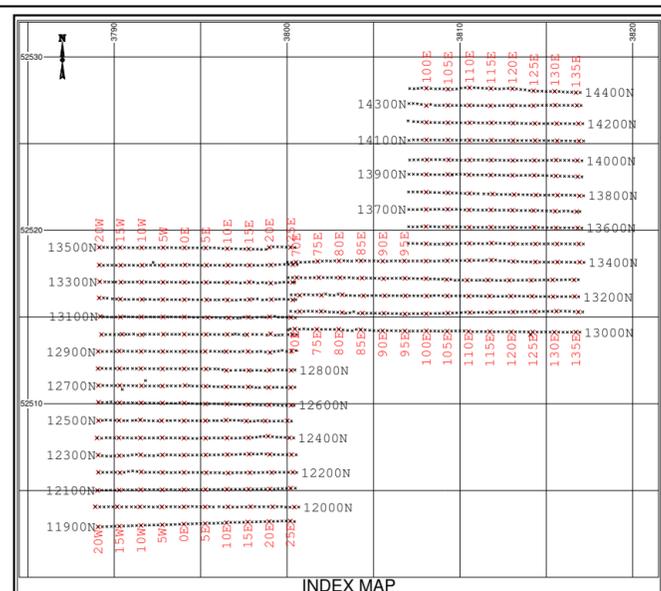
Cross Section
Line 13300N



Interpreted Resistivity (Ohm-m)



Interpreted Chargeability (ms)

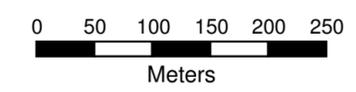


Survey Information:
 Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

Instrumentation:
 RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend
 White Line: Estimated Depth of Investigation
 Station
 T Gridline Coordinate Projected to Section



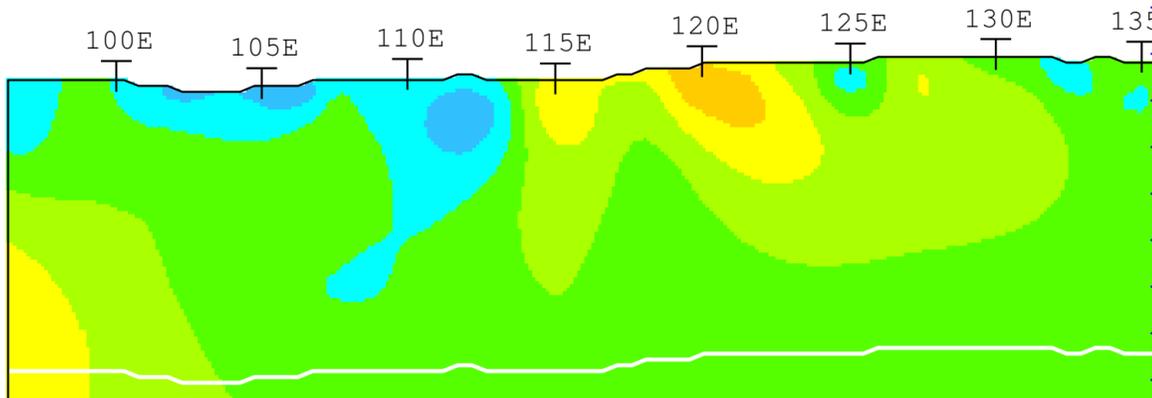
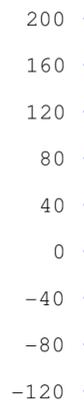
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V34 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

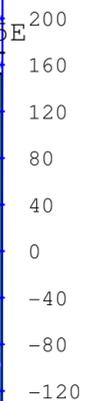
Cross Section
 Line 13400N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

Elevation (m)



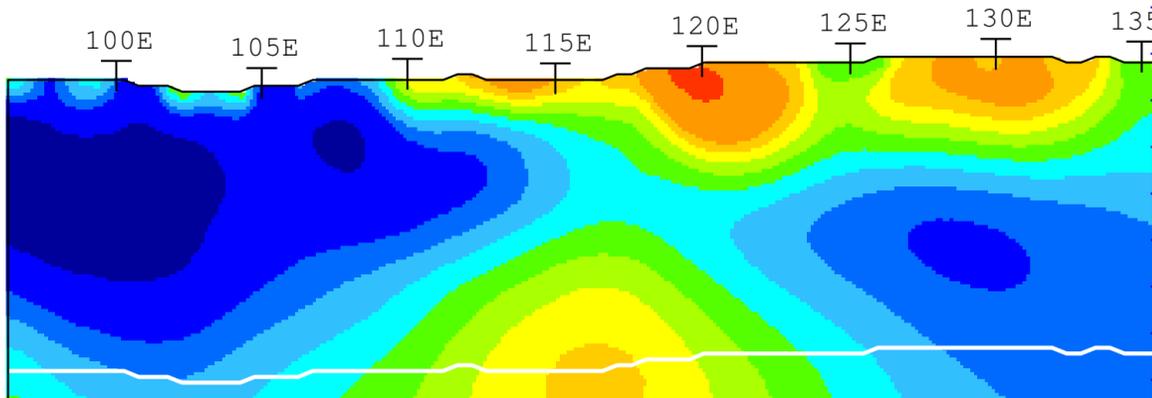
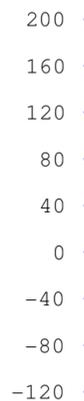
Elevation (m)



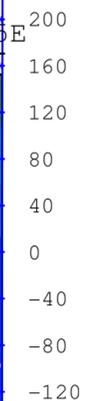
Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

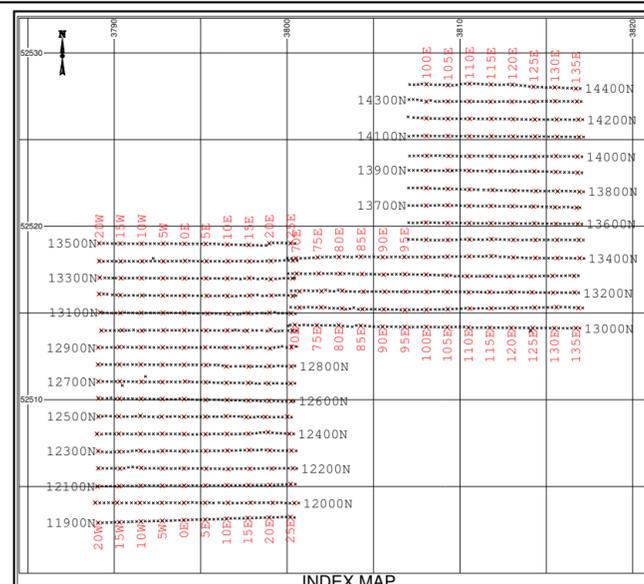
Elevation (m)



Elevation (m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

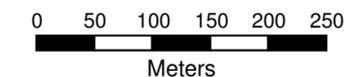
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station
 T Gridline Coordinate Projected to Section



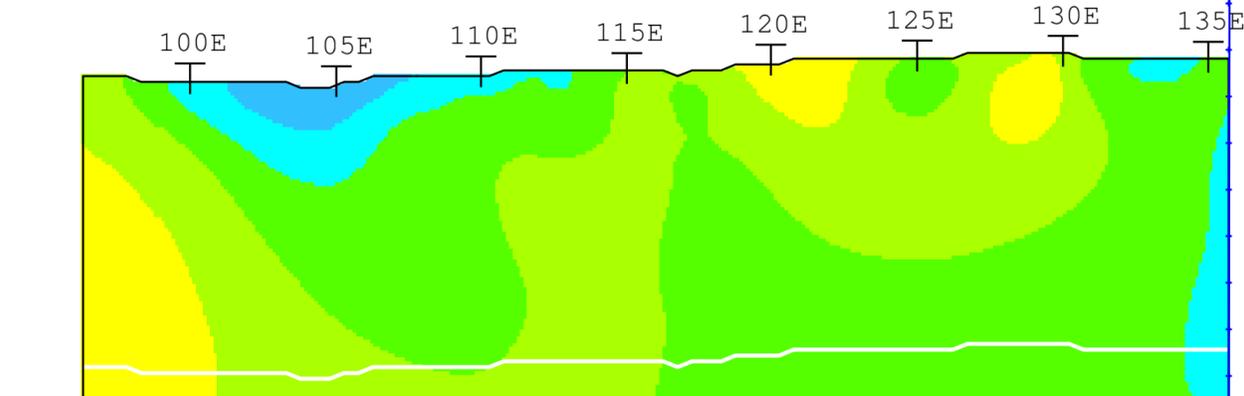
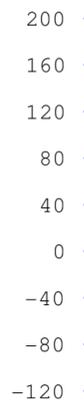
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V34 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

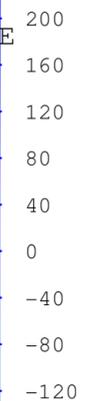
Cross Section
 Line 13500N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

Elevation (m)



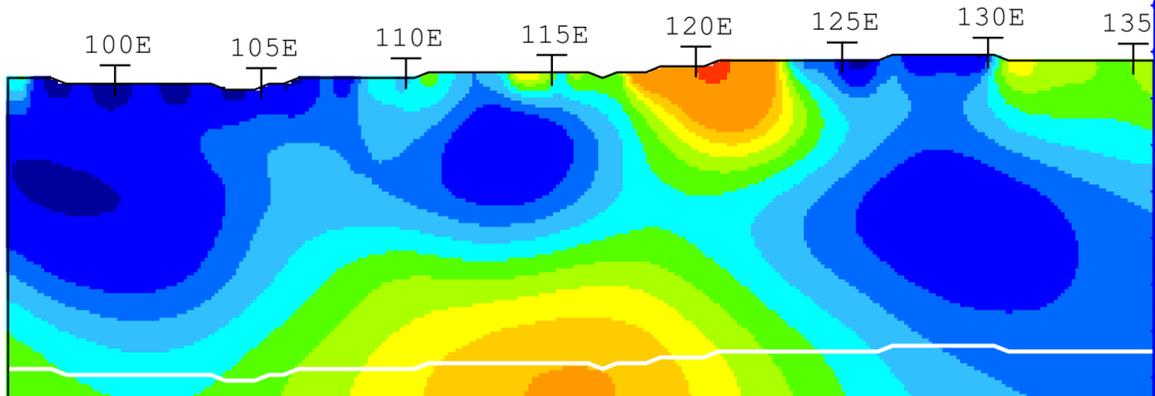
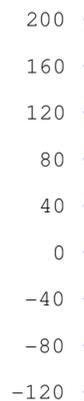
Elevation (m)



Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

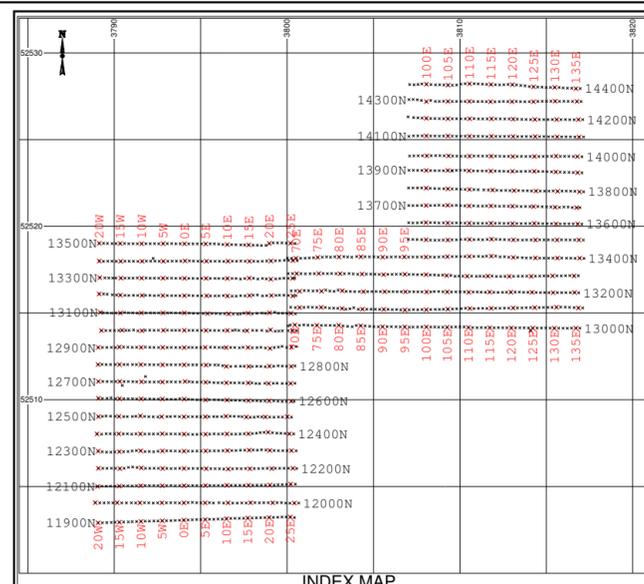
Elevation (m)



Elevation (m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
N = 12
a = 50m, 100m, and 150m

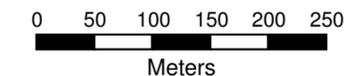
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
3D Inversion by: S.J.V. Consultants Ltd.
Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
Station
T Gridline Coordinate Projected to Section



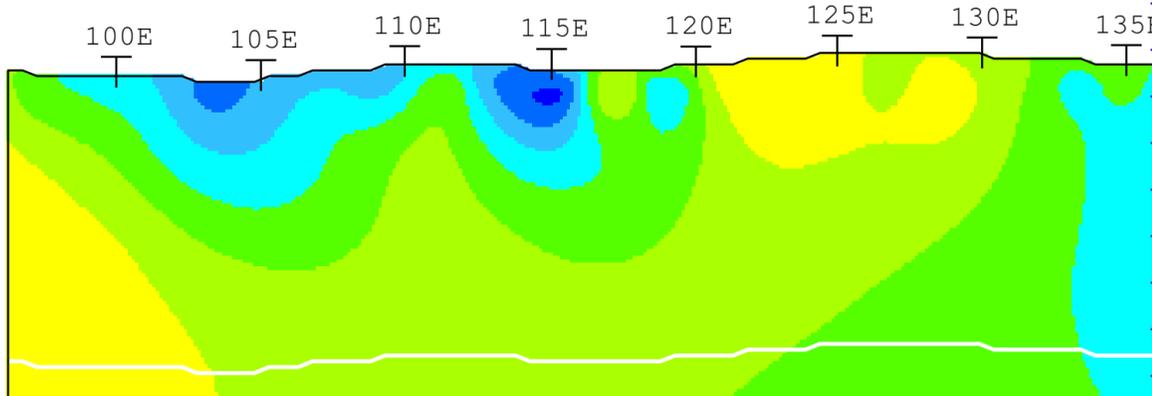
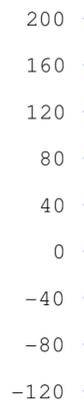
TASGOLD LTD.
Wart Hill Property
SMRV Project – V34 Grid
Elliot Bay, Tasmania

3D Inversion Model
False Color Contour Map

Cross Section
Line 13600N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

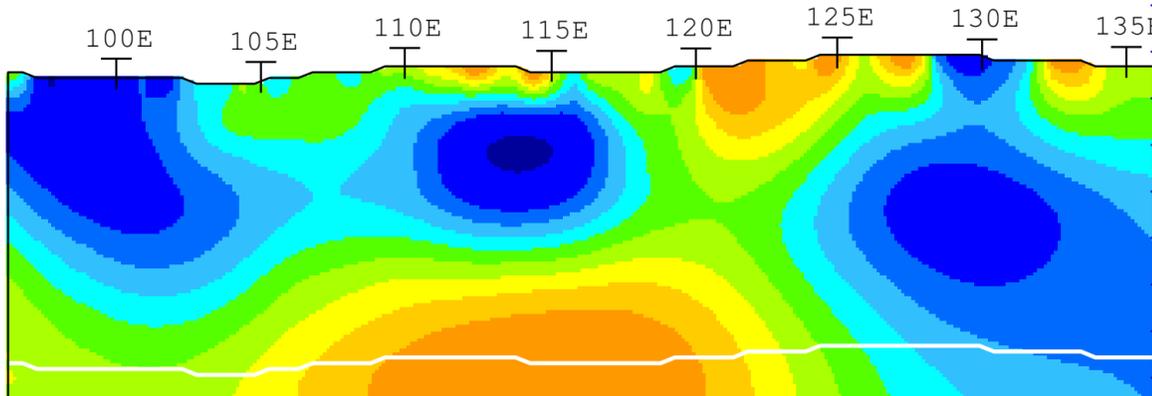
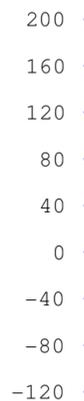
Elevation (m)



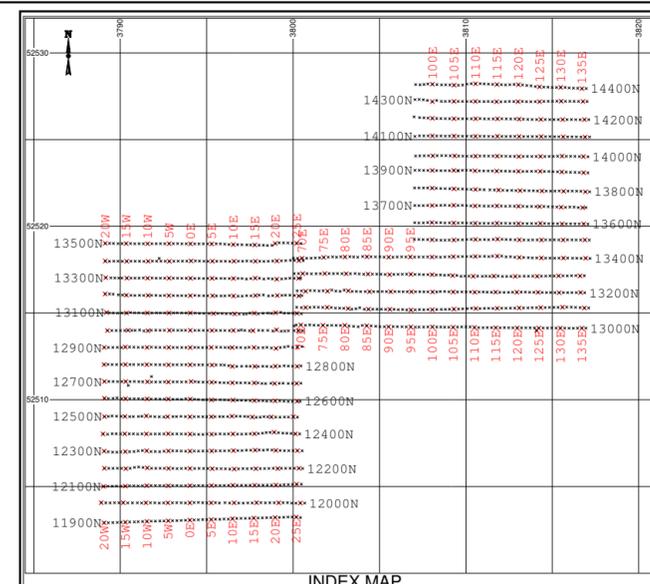
Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

Elevation (m)



Interpreted Chargeability (ms)



INDEX MAP

Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

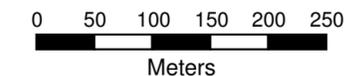
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
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Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station
 T Gridline Coordinate Projected to Section



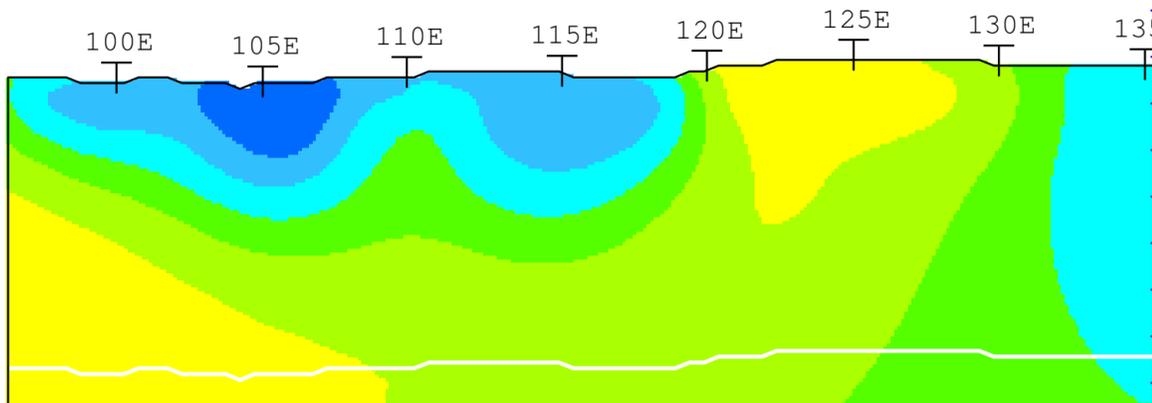
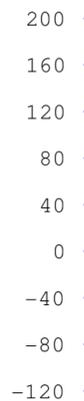
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V34 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

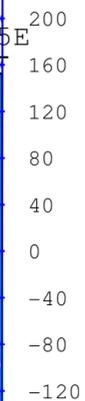
Cross Section
 Line 13700N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

Elevation (m)



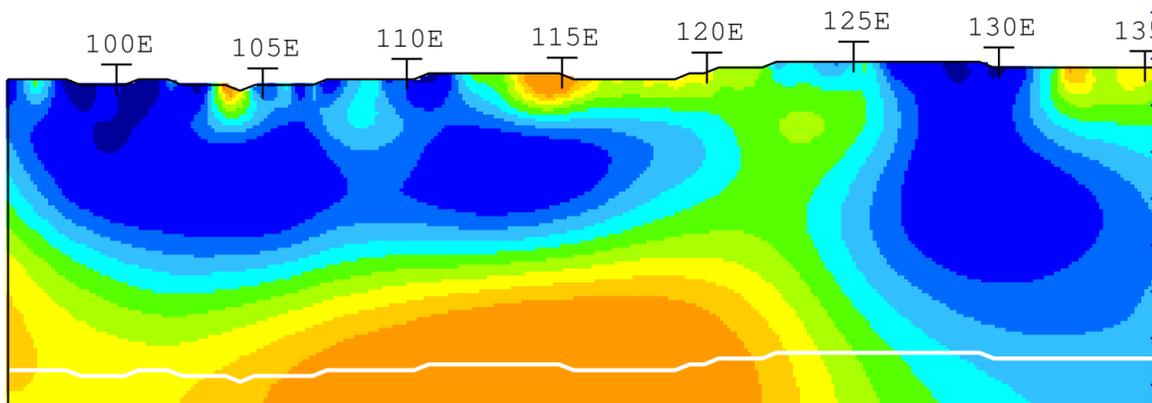
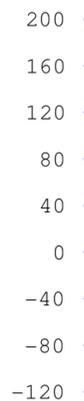
Elevation (m)



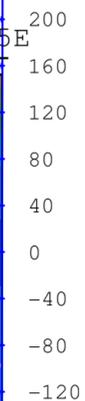
Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

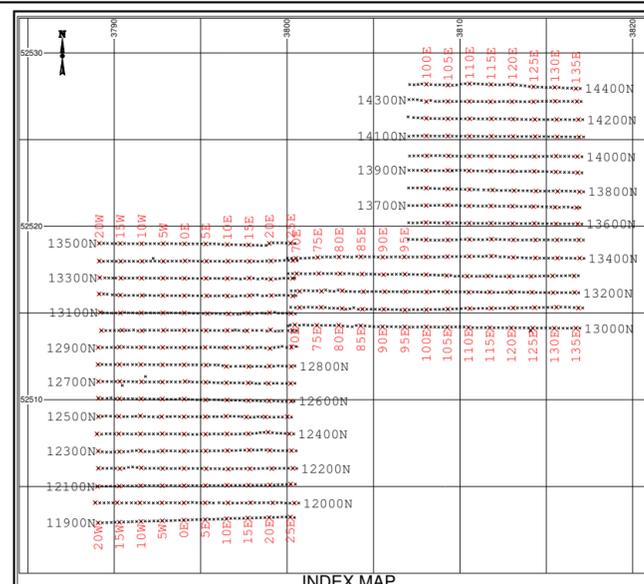
Elevation (m)



Elevation (m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
N = 12
a = 50m, 100m, and 150m

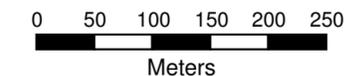
Instrumentation:

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Survey by: SJ Geophysics Ltd.
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Legend

White Line: Estimated Depth of Investigation
Station
T Gridline Coordinate Projected to Section



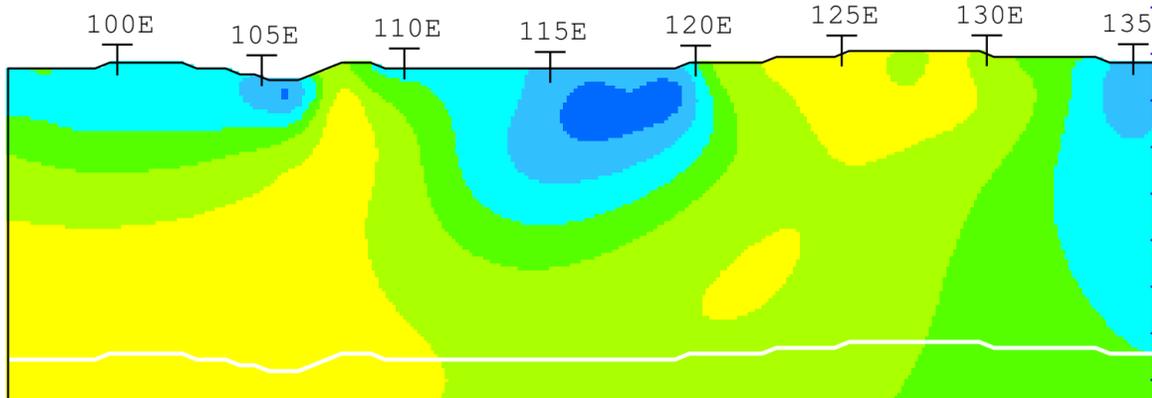
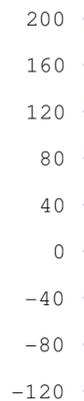
TASGOLD LTD.
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False Color Contour Map

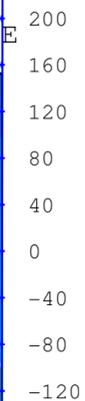
Cross Section
Line 13800N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

Elevation (m)



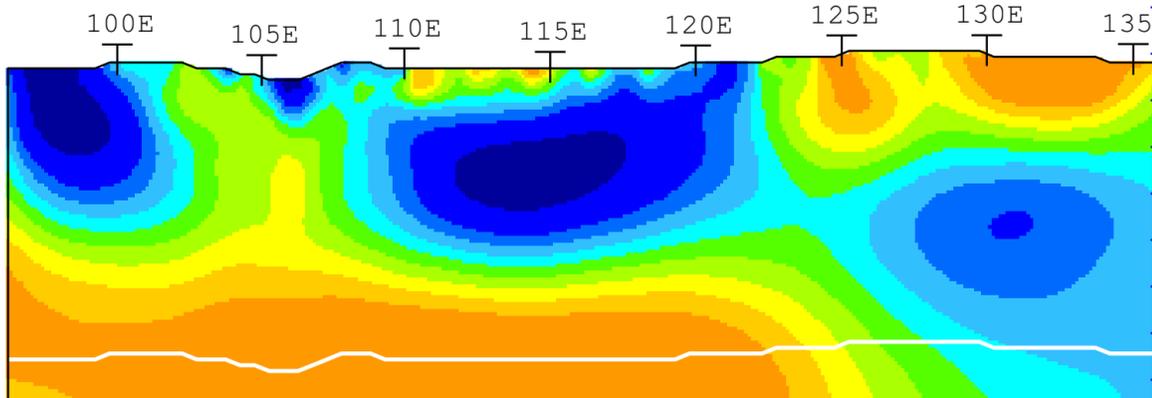
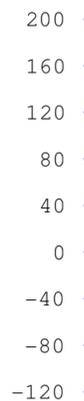
Elevation (m)



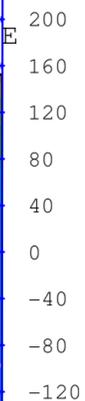
Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

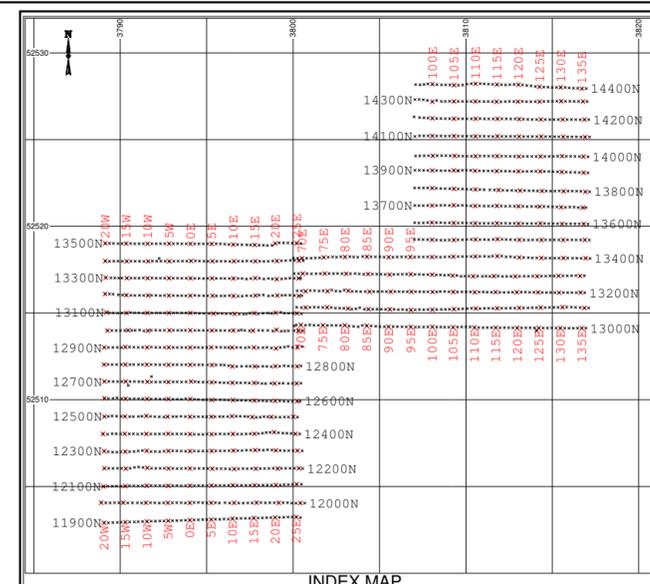
Elevation (m)



Elevation (m)



Interpreted Chargeability (ms)



INDEX MAP

Survey Information:

Typical Dipole Array:
N = 12
a = 50m, 100m, and 150m

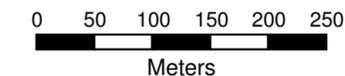
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
3D Inversion by: S.J.V. Consultants Ltd.
Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
Station
T Gridline Coordinate Projected to Section



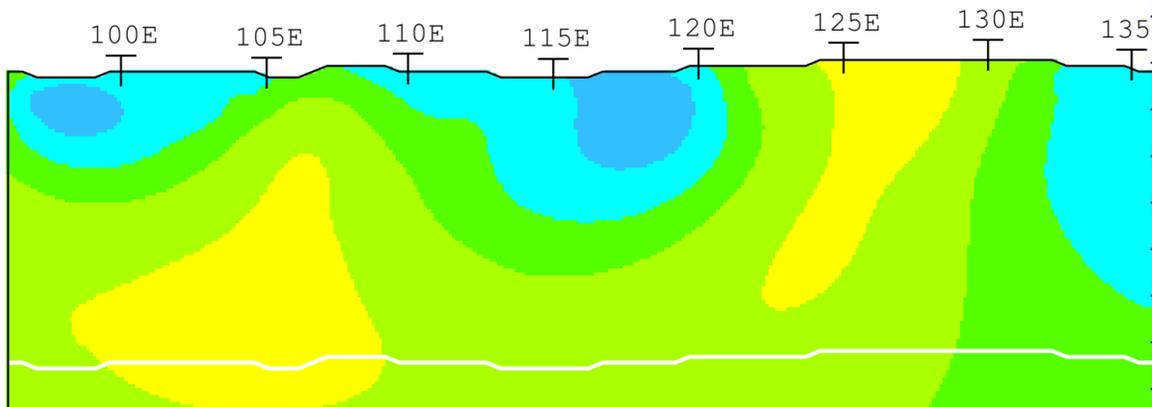
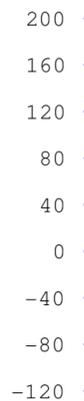
TASGOLD LTD.
Wart Hill Property
SMRV Project – V34 Grid
Elliot Bay, Tasmania

3D Inversion Model
False Color Contour Map

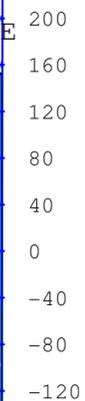
Cross Section
Line 13900N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

Elevation (m)



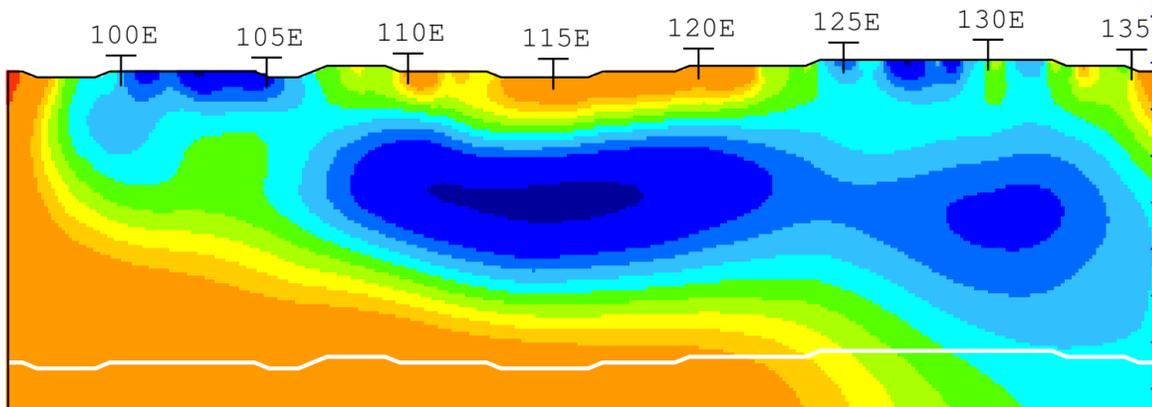
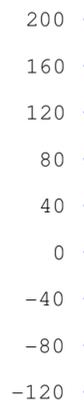
Elevation (m)



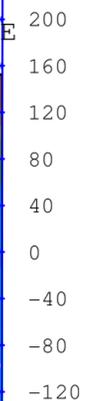
Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

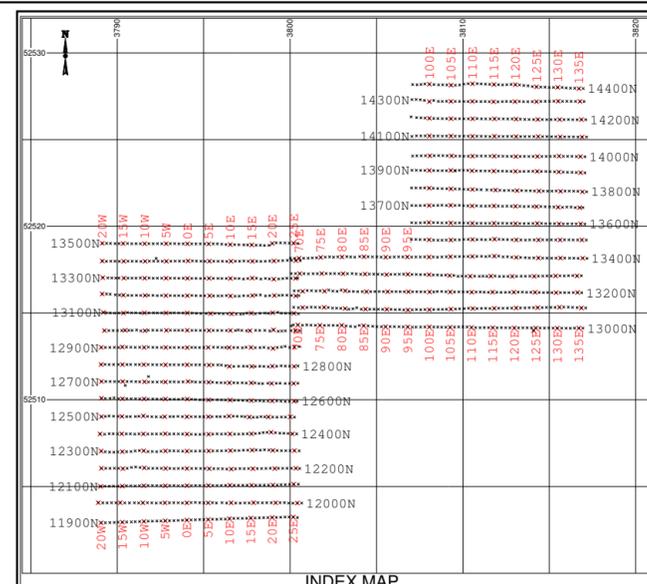
Elevation (m)



Elevation (m)



Interpreted Chargeability (ms)



INDEX MAP

Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

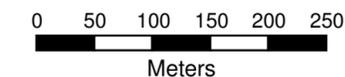
Instrumentation:

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 TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
 3D Inversion by: S.J.V. Consultants Ltd.
 Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
 Station
 T Gridline Coordinate Projected to Section



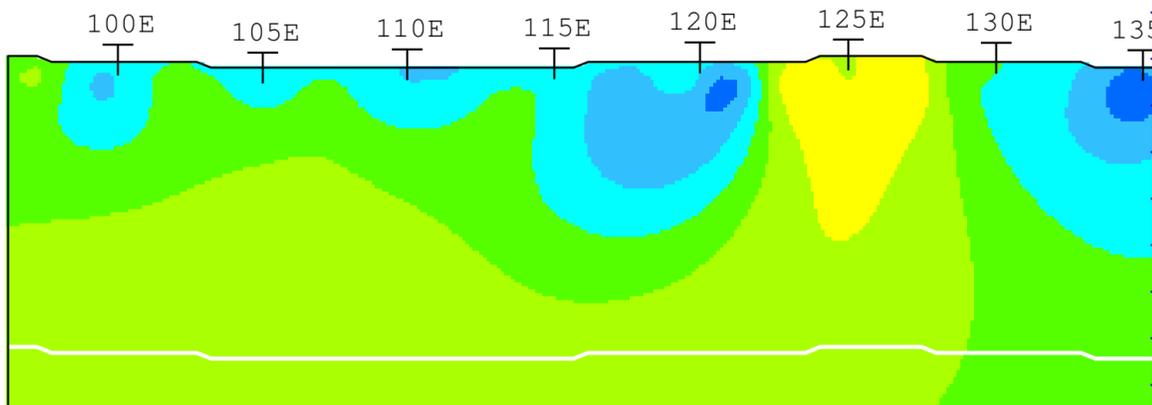
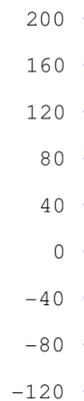
TASGOLD LTD.
 Wart Hill Property
 SMRV Project – V34 Grid
 Elliot Bay, Tasmania

3D Inversion Model
 False Color Contour Map

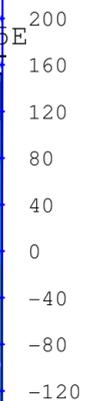
Cross Section
 Line 14000N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

Elevation (m)



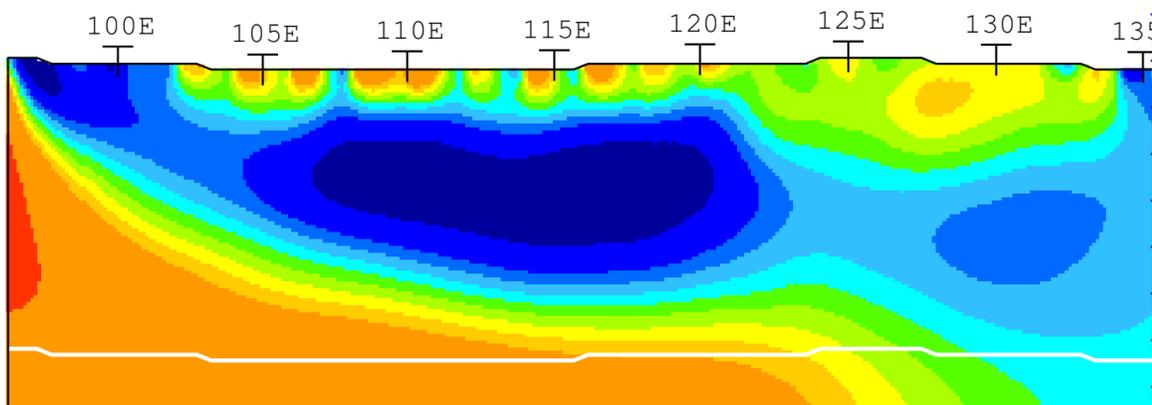
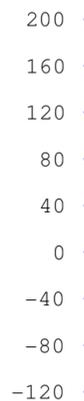
Elevation (m)



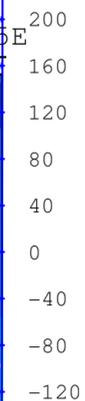
Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

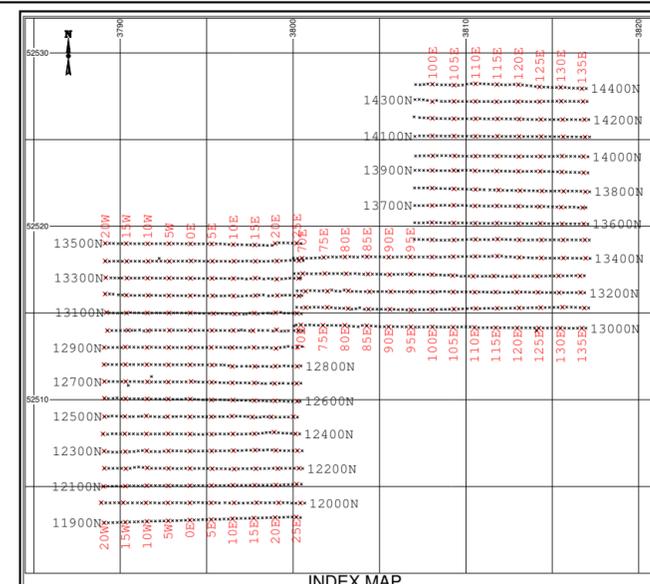
Elevation (m)



Elevation (m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
N = 12
a = 50m, 100m, and 150m

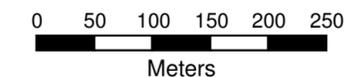
Instrumentation:

RECEIVER: SJ FULL WAVE FORM IP RECEIVER
TRANSMITTER: GDD TX II

Survey by: SJ Geophysics Ltd.
3D Inversion by: S.J.V. Consultants Ltd.
Processing Date: Jan., 2006

Legend

White Line: Estimated Depth of Investigation
Station
T Gridline Coordinate Projected to Section



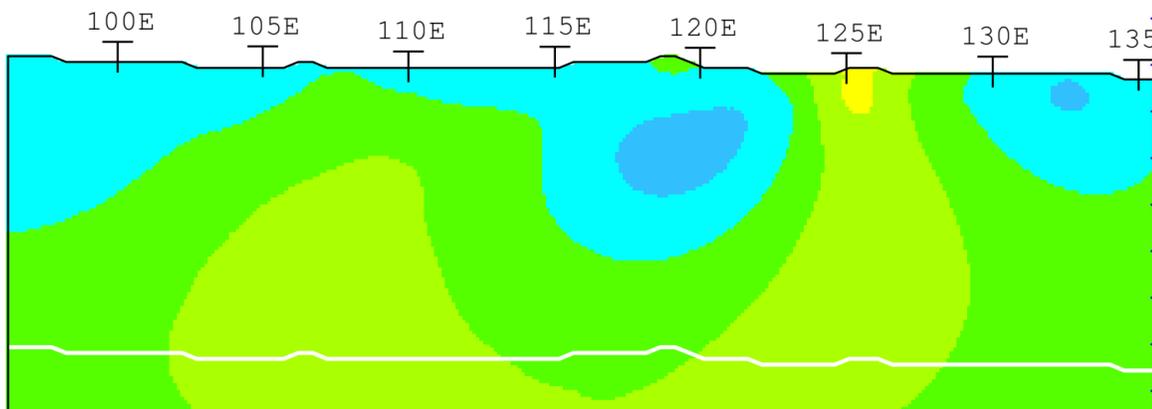
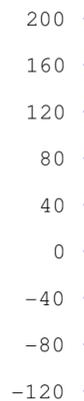
TASGOLD LTD.
Wart Hill Property
SMRV Project – V34 Grid
Elliot Bay, Tasmania

3D Inversion Model
False Color Contour Map

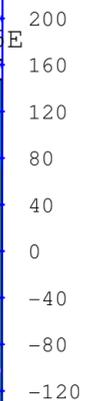
Cross Section
Line 14100N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

Elevation (m)



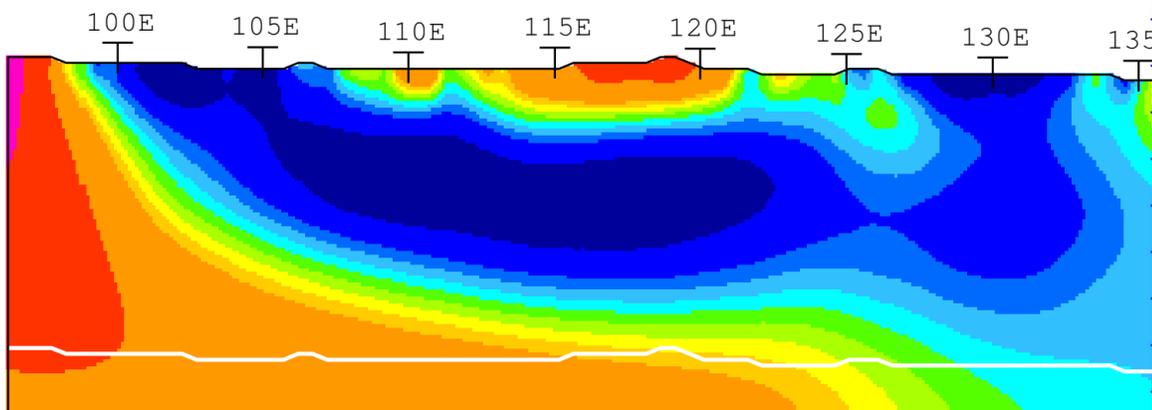
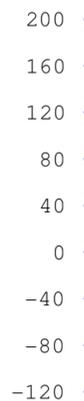
Elevation (m)



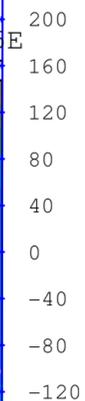
Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

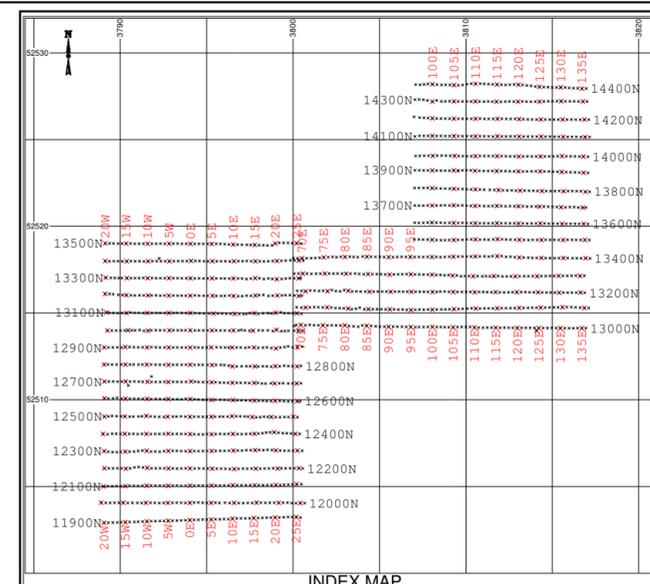
Elevation (m)



Elevation (m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
N = 12
a = 50m, 100m, and 150m

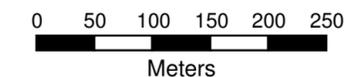
Instrumentation:

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3D Inversion by: S.J.V. Consultants Ltd.
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Legend

White Line: Estimated Depth of Investigation
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T Gridline Coordinate Projected to Section



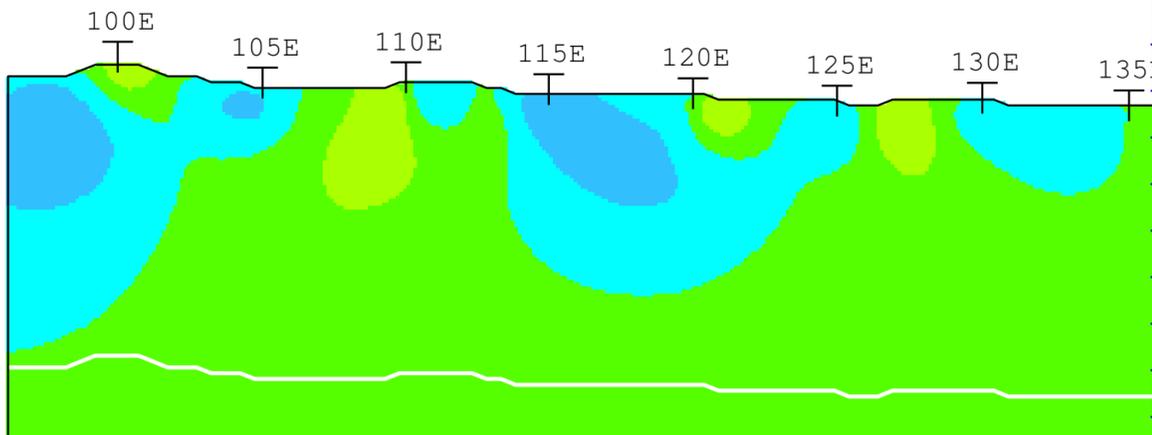
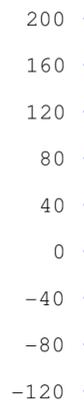
TASGOLD LTD.
Wart Hill Property
SMRV Project – V34 Grid
Elliot Bay, Tasmania

3D Inversion Model
False Color Contour Map

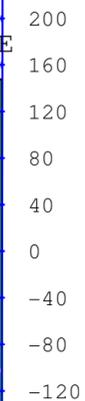
Cross Section
Line 14200N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

Elevation (m)



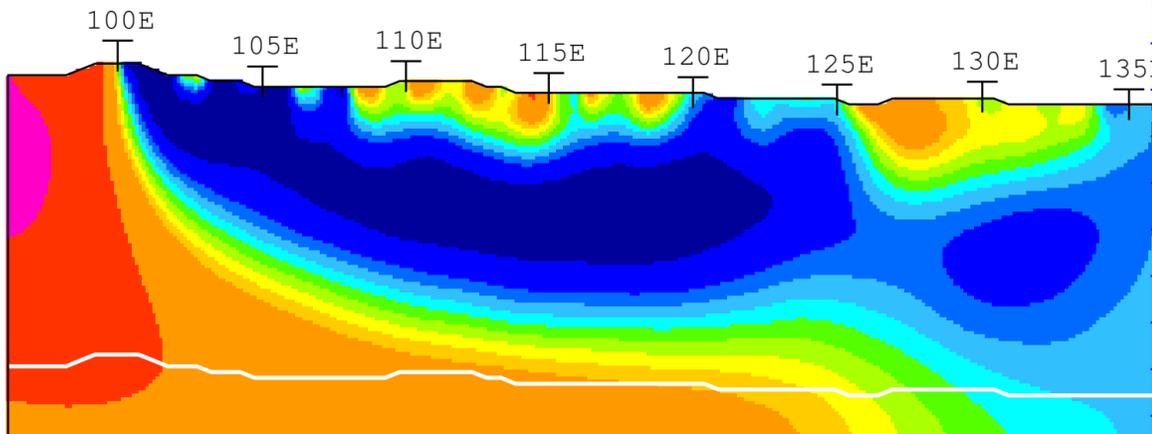
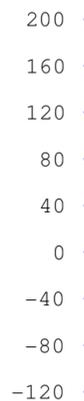
Elevation (m)



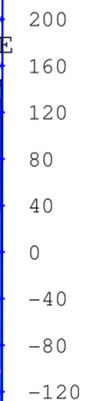
Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

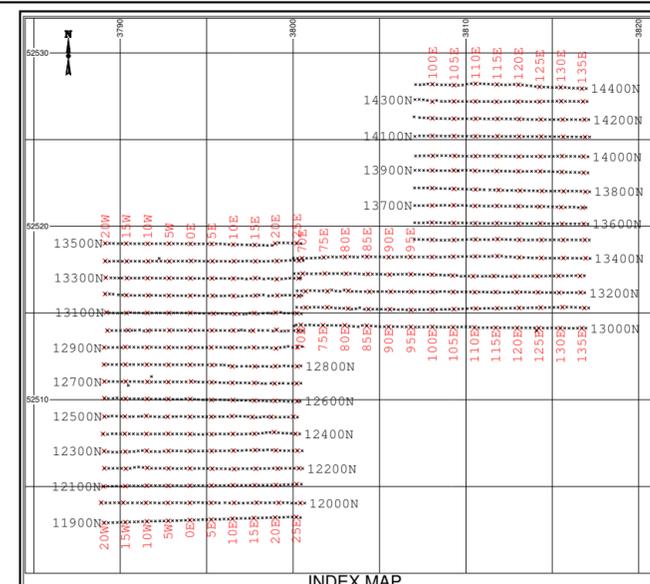
Elevation (m)



Elevation (m)



Interpreted Chargeability (ms)



Survey Information:

Typical Dipole Array:
N = 12
a = 50m, 100m, and 150m

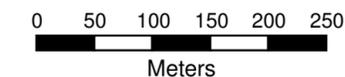
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White Line: Estimated Depth of Investigation
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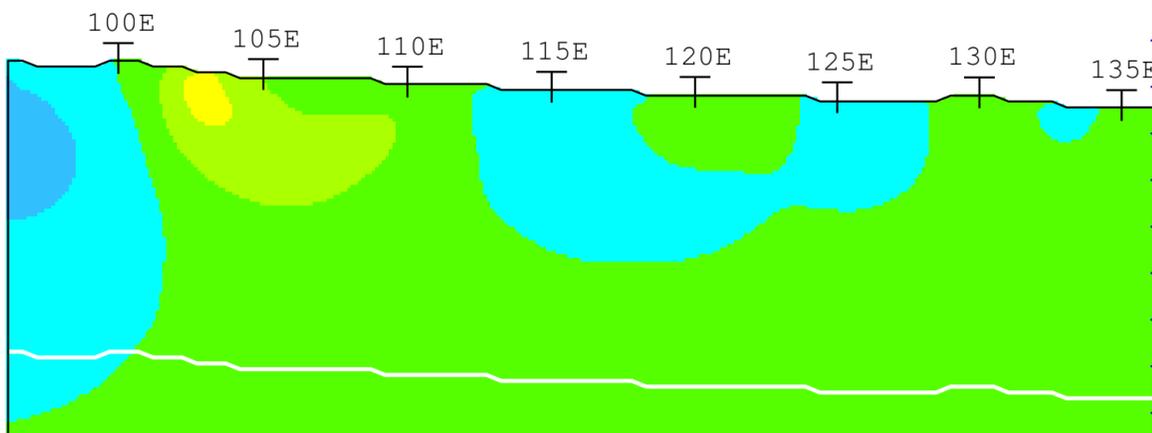
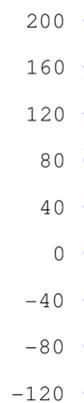
TASGOLD LTD.
Wart Hill Property
SMRV Project – V34 Grid
Elliot Bay, Tasmania

3D Inversion Model
False Color Contour Map

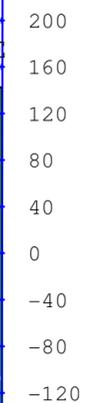
Cross Section
Line 14300N

- no data
- 0 – 200
- 200 – 280
- 280 – 380
- 380 – 530
- 530 – 750
- 750 – 1000
- 1000 – 1350
- 1350 – 1900
- 1900 – 2500
- 2500 – 3500
- 3500 – 5000
- 5000 – 9500

Elevation (m)



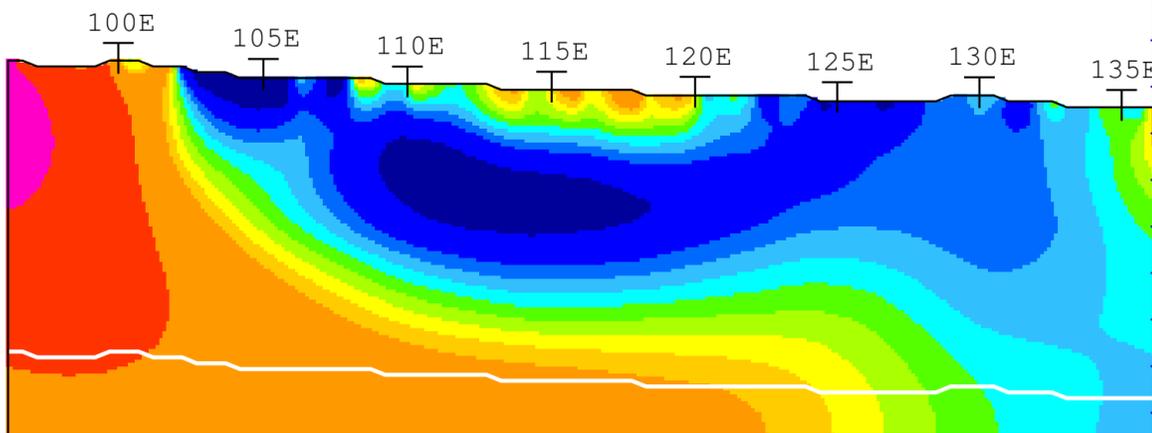
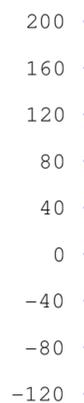
Elevation (m)



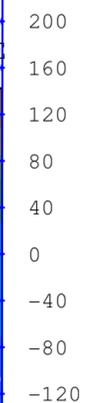
Interpreted Resistivity (Ohm-m)

- no data
- 0 – 1
- 1 – 3
- 3 – 4
- 4 – 5
- 5 – 6
- 6 – 7
- 7 – 8
- 8 – 9
- 9 – 10
- 10 – 15
- 15 – 25
- >25

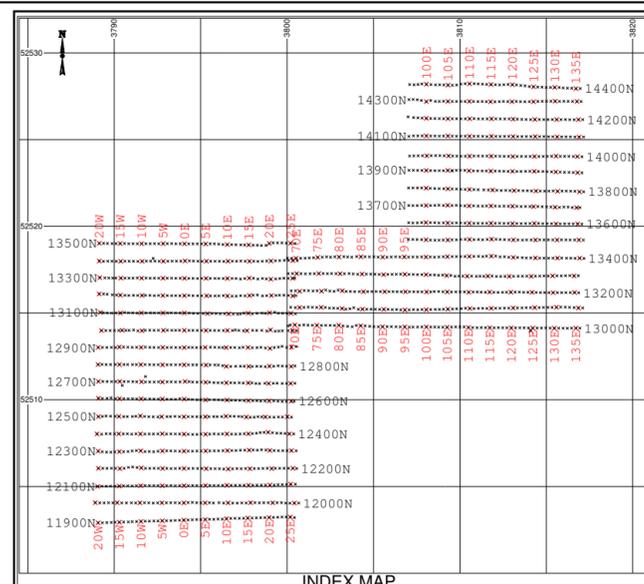
Elevation (m)



Elevation (m)



Interpreted Chargeability (ms)



INDEX MAP

Survey Information:

Typical Dipole Array:
 N = 12
 a = 50m, 100m, and 150m

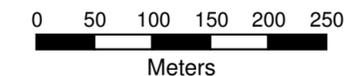
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3D Inversion Model
 False Color Contour Map

Cross Section
 Line 14400N