

# LYNCH MINING PTY LTD

8 Maud Street Qld 4006, P.O. Box 524, Fortitude Valley Qld 4006  
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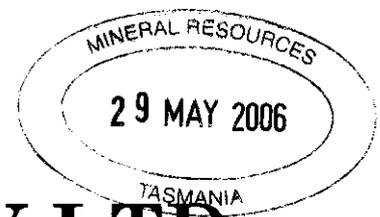
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Annual Report - letter in lieu

Lynch Mining Proprietary Limited\*

Lynch, J.

EL7/2005



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25 May 2006

The Registrar of Mines  
Mineral Resources Tasmania  
PO Box 56  
Rosny Park  
TASMANIA 7018

MINERAL RESOURCES		
FILE REF:	DOC. REF:	
EL7/2005		
29 MAY 2006		
OFFICER	FOR ACTION	FOR INFO
SEE FOLIO 24		

Dear Sir,

**Re: Annual Returns EL 7/2005 Luina**

Please find enclosed the exploration licence Annual Review, Payment Advice and cheque with respect to EL 7/2005.

Unfortunately our group has had other priorities in the past year and has been unable to devote any resources to this tenement. However, with recent additions to our professional staff please be assured that we are committed to some activity on this tenement in the near future.

As there has been no work on the tenement in the past year please accept this letter in lieu of an Annual Report.

Yours faithfully,  
For LYNCH MINING PTY LTD

JOHN LYNCH  
DIRECTOR