

**NEW CHALLENGE RESOURCES PTY LTD**

ABN 23 073 911 127

**EL 4/2002, Balfour**

**Annual Report,  
2005/06**

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**SUMMARY**

No field work or office compilation work was undertaken. NCR endeavoured to find a farm-in party but at the time of writing no agreements had been finalized. One major company is reviewing Balfour data at present.

Prior ground geophysical survey, drilling and subsequent geophysical review were conducted, most recently by Jaguar Minerals. This data has reported in detail to Mineral Resources Tasmania in the Annual Report for 2004/05.

**Pages:** 1

**Attachments:** Nil