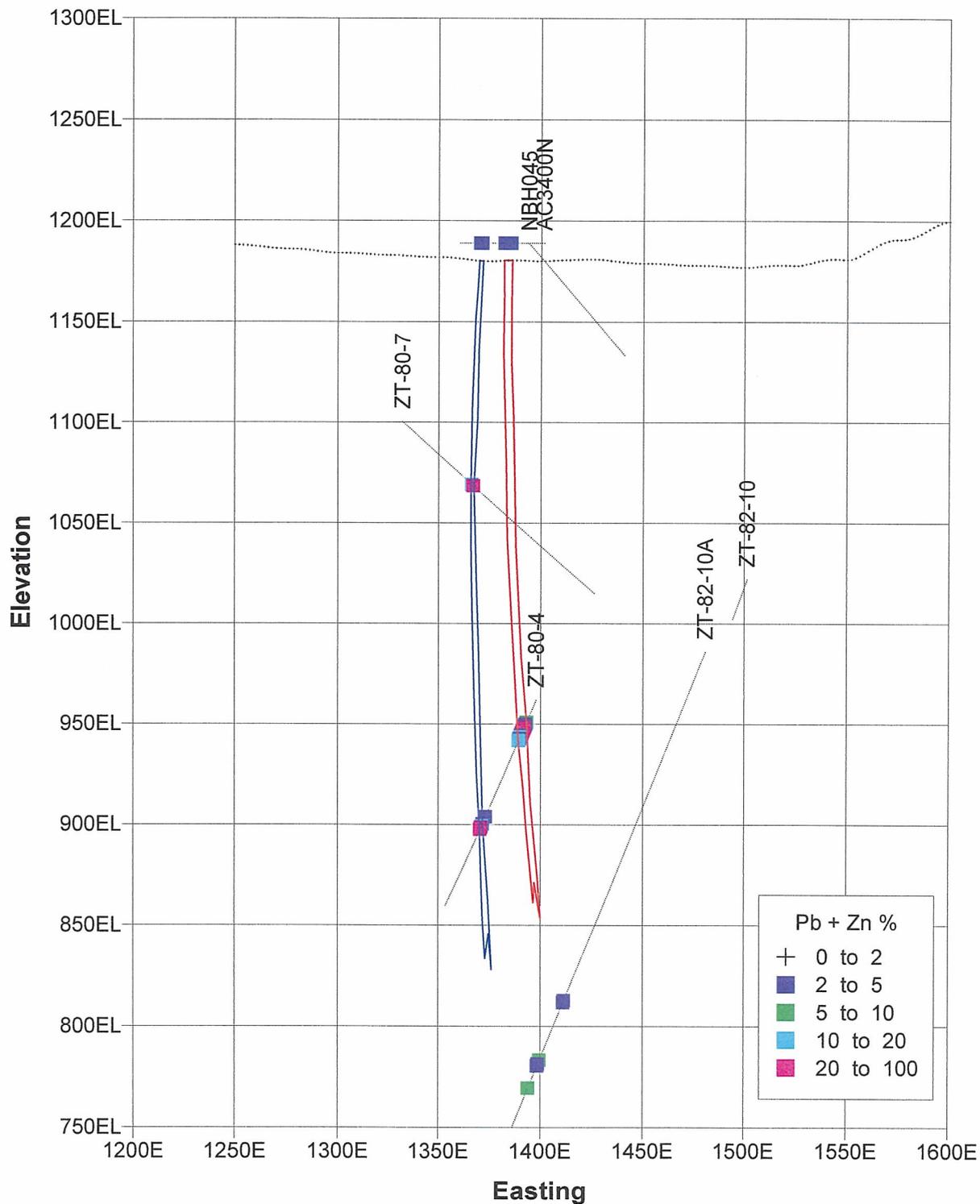
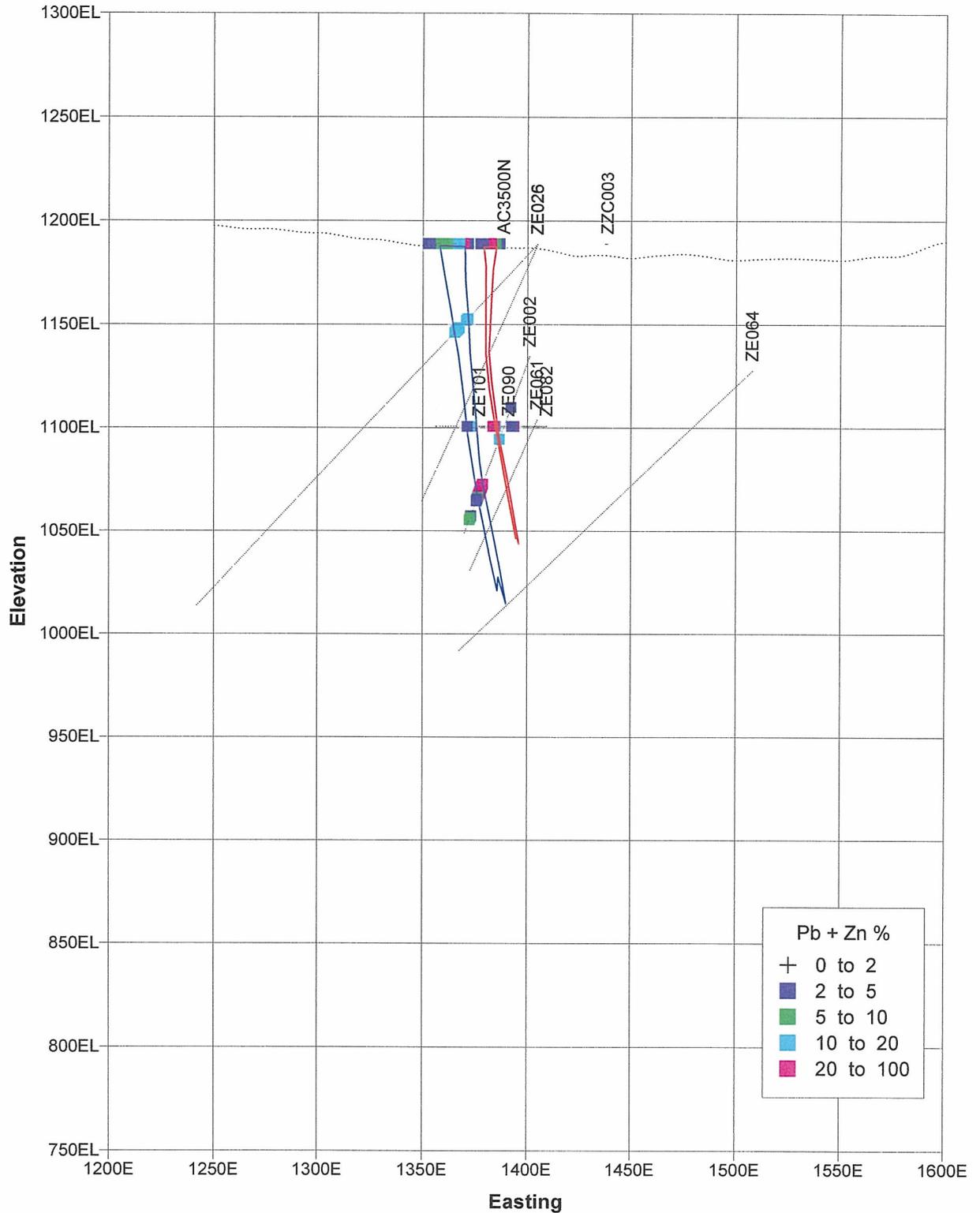


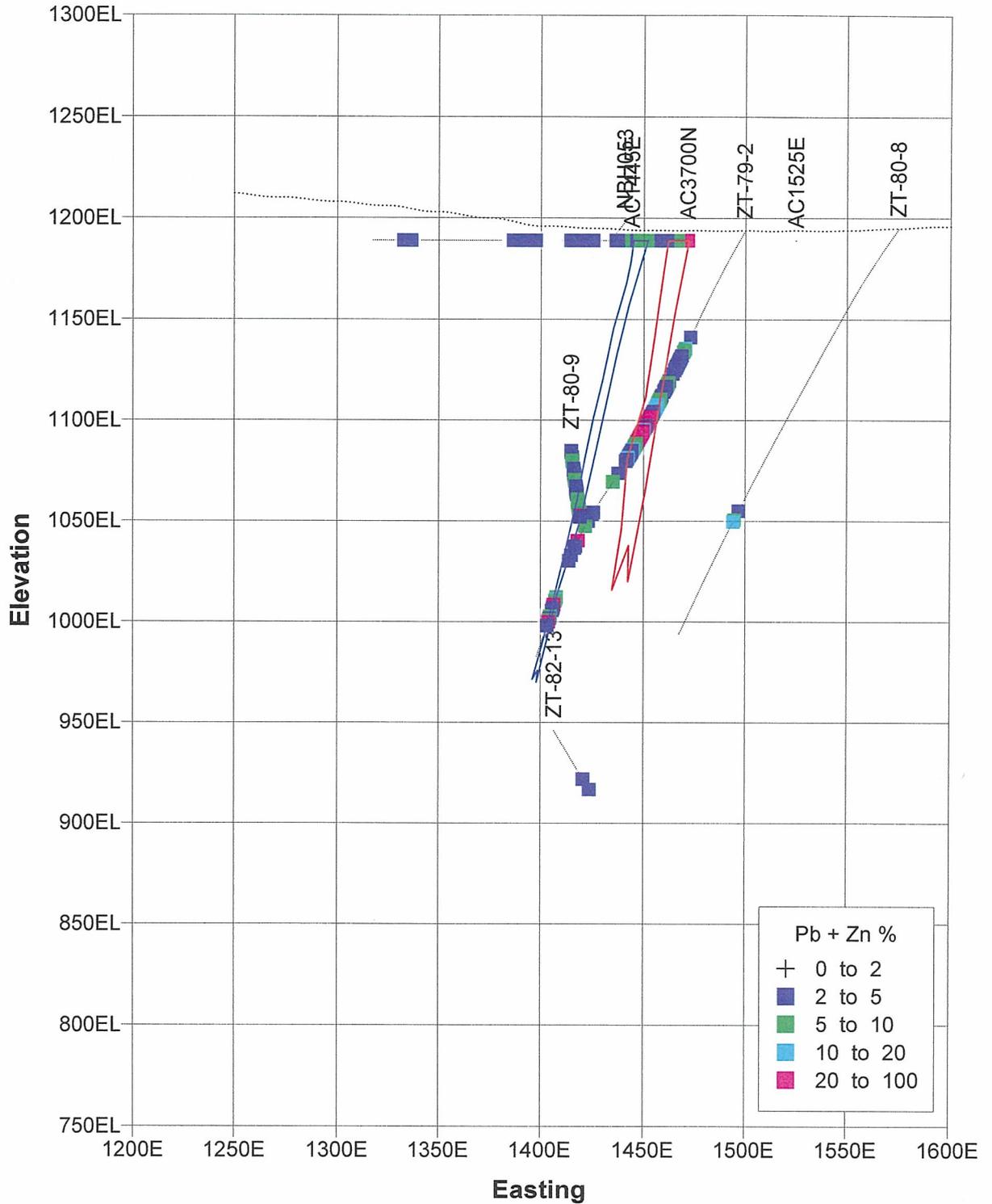
**Figure 6. Section 3400N Drillhole Assays and Interpreted Orezones Schematic**



**Figure 7. Section 3500N Drillhole Assays and Interpreted Orezones Schematic**



**Figure 8. Section 3700N Drillhole Assays and Interpreted Orezones Schematic**



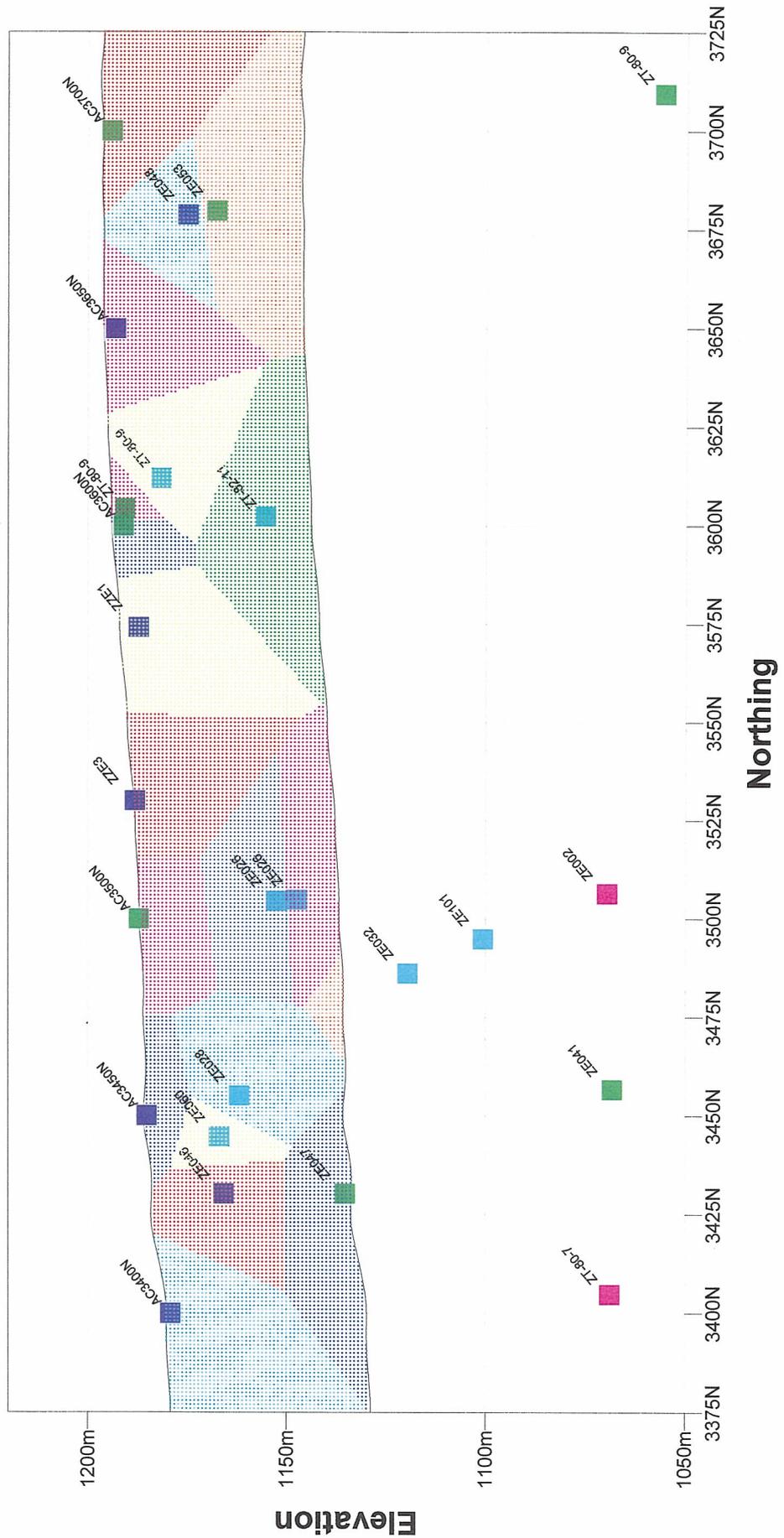
‘Polygon areas of influence’ were then applied to each defined intercept together with the application of the intercept true width to calculate volumes. A tonnage factor of 2.7 tcm was applied, and weighted average grades were estimated for Pb, Zn, and Ag with each intercept being weighted by its interpreted volume of influence, adjusted accordingly, as per the above discussion. The applied intercepts for both East and West mineralisation zones are listed in Tables 3 and 4, respectively. The area of influence polygons are shown in Figures 9 and 10. The derived nominal open pit resource estimate was 208,100 tonnes at 7.5% Pb, 1.7% Zn, and 57 g/t Ag. These figures, along with the ‘other’ remaining resources estimated in February 2005, are shown in Table 5. Because of the grade, thickness, and separation distance variability between intercepts discussed above, it is considered that both the nominal open pit, and ‘other’ resources can only be classified in the **Inferred** category according to JORC.

Holeid	Length	True Width	Pb%	Zn%	Agppm	Zn+Pb
AC3450N	10.00	10.00	8.57	0.24	73.20	8.81
AC3500N	10.00	10.00	11.80	0.92	172.00	12.73
AC3600N	14.00	14.00	6.73	2.09	63.21	8.83
AC3650N	18.00	18.00	2.00	3.46	31.50	5.47
AC3700N	15.00	15.00	8.17	2.62	23.33	10.79
ZE027	16.80	10.34	5.80	0.50	1.90	6.30
ZZC004	12.00	8.48	18.27	4.23	265.92	22.50
ZZE2	37.00	18.62	6.06	1.49	14.24	7.55

Holeid	Length	True Width	Pb%	Zn%	Agppm	Zn+Pb
AC3500N	6.00	6.00	14.82	0.64	101.67	15.46
AC3600N	10.00	10.00	6.82	0.66	30.80	7.47
AC3700N	11.00	14.00	4.75	0.43	61.64	5.18
ZE032	10.00	5.52	10.30	0.70	3.80	11.00
ZE053	30.78	8.32	4.46	1.22	8.70	5.69
ZT-82-11	7.00	4.86	9.35	1.83	36.86	11.18



**Figure 10. Long Section 1400E Drillhole Pb+Zn Intercepts  
Western Zone Open Pit Polygonal Areas of Influence**



<b>Table 5. Zeehan Zinc Tasmania Estimated Resources</b>				
Classification	Tonnes	Pb%	Zn%	Ag g/t
<b>West Comstock Estimated Resources</b>				
Measured	5,070	3.2	4.1	40
Inferred	12,710	1.7	4.3	24
<b>Sub-Total Resources</b>	<b>17,780</b>	<b>2.1</b>	<b>4.2</b>	<b>29</b>
<b>Balstrup Fault Lode</b>				
Inferred	4,600,000	3.3	5.7	35
<b>Allison's Lode Estimated Resources</b>				
Measured				
Stockpiled Ore	3,300	14.5	21.5	540
Insitu Resource	4,120	3.9	12.1	67
<b>Total Measured</b>	<b>7,420</b>	<b>8.6</b>	<b>16.3</b>	<b>277</b>
Indicated				
Insitu Resource	30,160	2.0	7.2	36
Inferred				
Insitu Resource	26,150	1.9	7.0	35
<b>Sub-Total Resources</b>	<b>63,730</b>	<b>2.7</b>	<b>8.2</b>	<b>64</b>
<b>Oceana Deposit</b>				
Inferred				
Open Pit	208,100	7.5	1.7	57
Other	1,891,900	9.4	2.7	91
<b>Sub-Total Resources</b>	<b>2,100,000</b>	<b>9.2</b>	<b>2.6</b>	<b>88</b>
<b>Total Resources</b>				
Measured	12,490	6.4	11.3	181
Indicated	30,160	2.0	7.2	36
Inferred	6,738,860	5.1	4.7	51
<b>Grand Total</b>	<b>6,781,510</b>	<b>5.1</b>	<b>4.8</b>	<b>52</b>

## 6.0 References

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