



Tasmania

# Mineral Resources Tasmania

Form No. E6

Mineral Resources Development Act 1995

Sections 28 (3) 187 & 189

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30 MAR 2007

## Quarterly Report on Mineral Exploration<sup>1</sup> BY: .....

Return for Quarter Ending: Saturday, 31 March 2007

Great South Land Minerals Limited  
 Level 1 Surrey House  
 199 Macquarie Street, Attn: Dr C Burrett  
 Hobart  
 TAS 7000

Tenement number: **SEL13/1998**  
 Location: Central Tasmania  
 Holder: Great South Land Minerals Limited

If nil return, tick box, complete declaration overleaf and return form.

Expenditure Statement	\$	Principal Target
Geology .....	81,553.96	tick one box only
Geochemistry .....	.....	↓
Geophysics - air ..... (line km .....)	.....	<input type="checkbox"/> Cu, Pb, Zn, Ag
Geophysics - ground ..... (line km .....)	260,240.53	<input type="checkbox"/> Gold
Feasibility studies .....	.....	<input type="checkbox"/> Sn, W, Mo
Rehabilitation .....	.....	<input type="checkbox"/> Ni, Cr, Pt, Os, Ir
Drilling ..... (metres .....)	81,899.55	<input type="checkbox"/> Heavy minerals
Gridding ..... (line km .....)	.....	<input type="checkbox"/> Coal
Administration (not exceeding 10% of annual expenditure)	85,956.54	<input checked="" type="checkbox"/> Oil
Other (specify) .....	383,117.78	<input type="checkbox"/> Industrial minerals (includes magnetite)
<b>(a) TOTAL FOR THIS QUARTER</b>	892,768.26	<input type="checkbox"/> Construction materials
(b) Cumulative total at end of previous return	\$15,848,978.78	<input type="checkbox"/> Other (specify ..... )
Total expenditure to date (a + b)	16,741,747.04	

### Exploration Progress Report<sup>2</sup>

See attached reports and appendices.

### Environmental and rehabilitation activities<sup>2</sup>

Capital costs including dedicated computer and software for seismic program, research database, security deposit.

<sup>1</sup> Explanatory notes overleaf.

<sup>2</sup> Attach another sheet if required.

**THE STATUTORY DECLARATION OVERLEAF MUST BE COMPLETED**



STATUTORY DECLARATION

CLIVE FRANCIS BURRETT MANAGING DIRECTOR  
 name designation  
 GREAT SOUTH LAND MINERALS  
 company occupation  
 22 HINMAN DRIVE KINGSTON TASMANIA 7050  
 address

Do solemnly and sincerely declare that the foregoing information is true and correct in every particular and I make this solemn declaration under the Oaths Act 2001.

*Clive Francis Burrett* signature

Declared at Hobart in the State of Tasmania this 1st day of May 2007

Before me *Arham Charles Robert* name and signature

(A Justice of the Peace/Commissioner for Declarations or authorised person)

EXPLANATORY NOTES

Quarterly exploration reports for the periods ending 31 March, 30 June, 30 September, and 31 December are required within 14 days after each quarter. A form for each tenement will be sent to the holder by the end of each quarter. Details of the tenement appear on the form, with cumulative expenditure at the end of the previous quarter. Any discrepancies should be over-written when completing the form and an explanation attached. The completed form must be supported by the statutory declaration on the form.

EXPENDITURE DETAILS

Geology, geochemistry and geophysics should include, as appropriate:

- salaries, wages, etc. paid to employees (professional, technical and field staff).
- line kilometres (if appropriate).
- payments to contractors, consultants, laboratories, etc., including ground and airborne geophysics and data processing but not drilling contractors.
- travel and subsistence allowances.

Feasibility Studies including all expenditure directly attributable to:

- ore reserves and estimation
- mineral processing and metallurgical studies
- feasibility/economic studies
- marketing studies.

Rehabilitation includes all direct rehabilitation costs.

Drilling and gridding include all direct costs. The length achieved during the quarter must be shown.

Other means all other expenditure directly attributable to exploration, including:

- construction of access tracks, surveying, contract drafting etc. not attributable to geology,
- geochemistry or drilling
- aerial photography
- capital expenditure and hire/leasing of vehicles and equipment specifically for this enterprise.

Administration overheads include:

- legal costs and government fees and charges, but only those attributable to exploration
- a proportion of office and administrative expenses and of capital expenditure but not exceeding 10% of annual expenditure.

Exclusion – payments, other than to government, for the purchase of mineral tenements.

THE EXPLORATION PROGRESS REPORT

should be a brief résumé of exploration completed, exploration in progress and any significant results. A lengthy statement is not required, as full details must be provided in the annual report to the Director of Mines. The progress report should not exceed one page.

ENVIRONMENTAL AND REHABILITATION ACTIVITIES

Full details of any activities impacting on the environment are required with a résumé of the type and extent of rehabilitation proposed, in progress and completed. The report should be less than one page and should include plans and photographs where appropriate.

GENERAL

If work is undertaken on more than one tenement, a separate form for each is required. If no exploration was done during the period, a nil return must be sent. If exploration was carried out by a company or person(s) other than the tenement holder, the return may be sent to and completed by them.

THIS FORM MUST BE COMPLETED AND RETURNED WITHIN 14 DAYS AFTER THE END OF THE PERIOD, TO THE DIRECTOR OF MINES, PO BOX 56, ROSNY PARK, TASMANIA, AUSTRALIA, 7018