

14th July 2008

Director of Mines
PO Box 56
Rosny Park 7018
Tasmania

Dear Sir

This letter accompanies the **Annual Progress Report** for EL48/2003 Mt Block for the period 11th June 2007 to 10th June 2008.

The enclosed CD contains the following files:

File Name	Description
EL482003_200806_01_Report.pdf	Annual Progress Report Mt Block – EL48/2003
Letter_Mt Block Annual_June2008	Accompanying Letter
Appendix 1	Assay Results (HED14)
Appendix 2	Drill Collars (HED8, HED9, HED10 & HED14)
Appendix 3	Drill Surveys (HED8, HED9, HED10 & HED14)
Appendix 4	Down hole EM Report, HED14 (Outer-rim Exploration Services)
Appendix 5	Interpretation of HED6 to HED13 DHEM Data (Jovan Silic)
Appendix 6	Interpretation of HED14 & HED15 DHEM Data (Jovan Silic)

Yours sincerely



Sally Bates
Tenement Geologist
Bass Metals Ltd



