

Beaconsfield Gold NL

Lefroy Project
ELs 44/2003, 45/2003, 12/2006 and Part of EL 39/2004

Final Report

Ken Morrison
20 October 2008

CONTENTS

INTRODUCTION & TENEMENT DETAILS	1
PROPECTIVITY & EXPLORATION SUMMARY	1
EXPENDITURE	5
REFERENCES	5

Figure 1 : Location Map
Figure 2 : Geology Map
Figure 3 : Magnetics Map

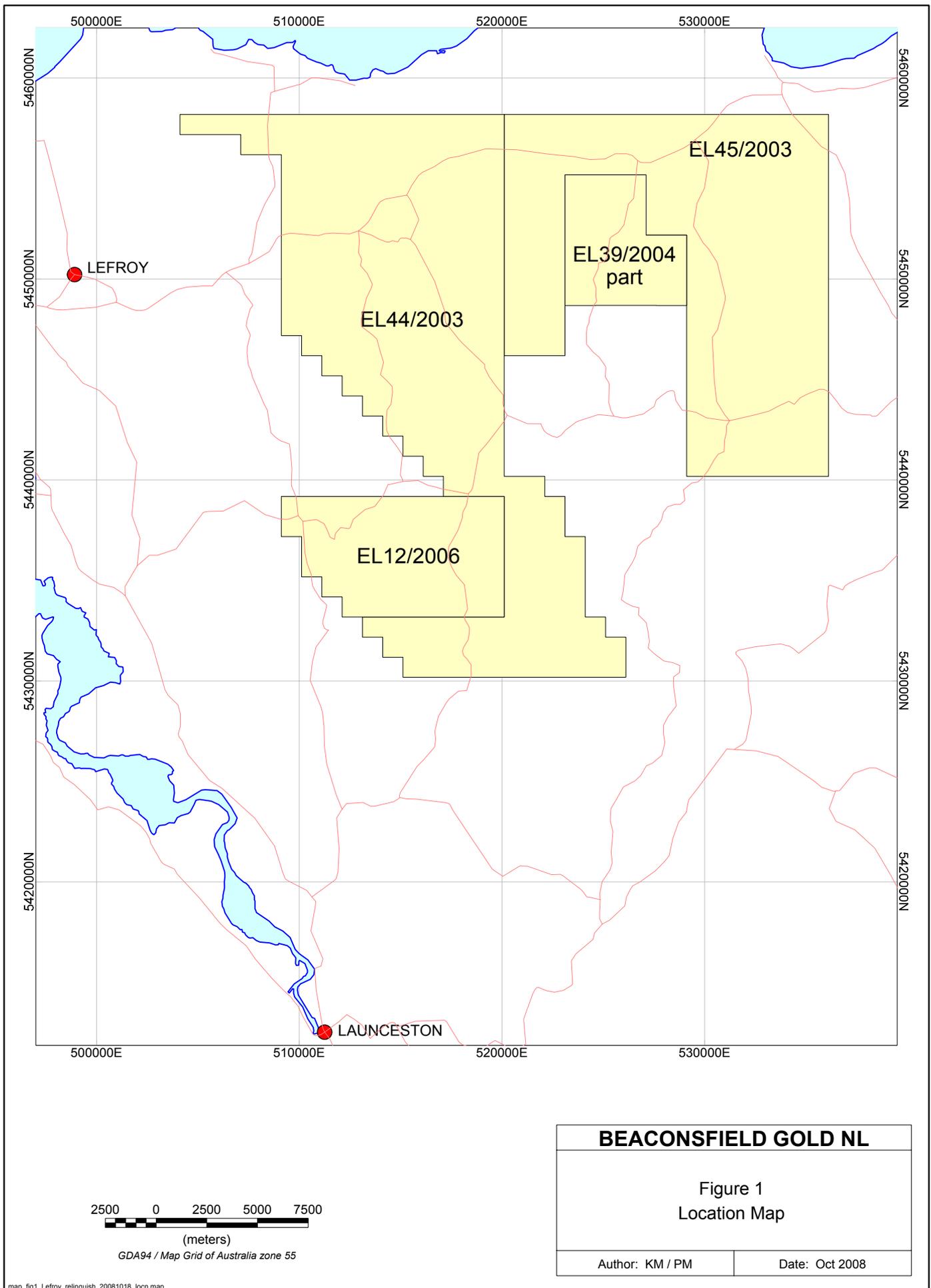
INTRODUCTION & TENEMENT DETAILS

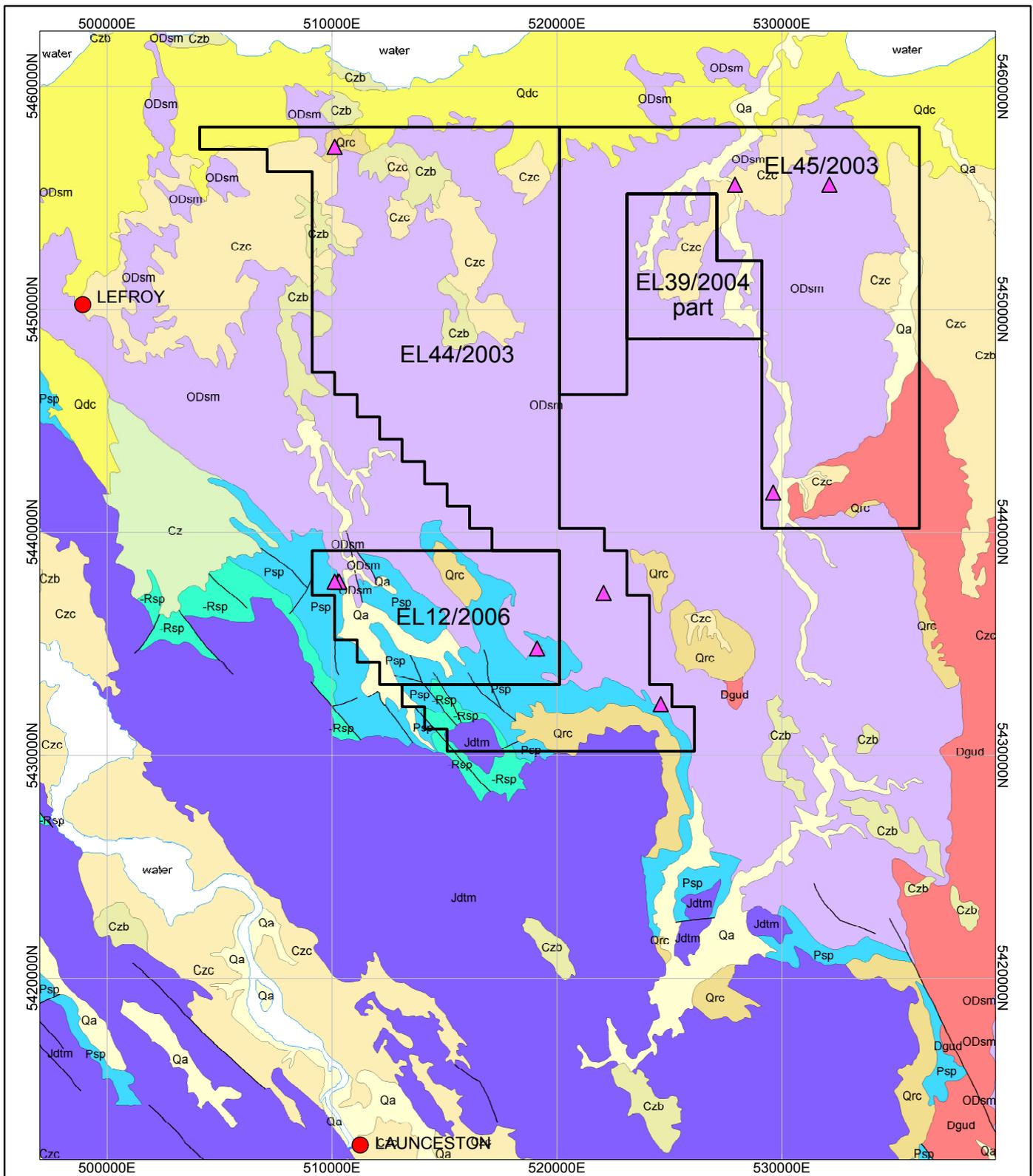
On 29 February 2008 a Tenement Acquisition Agreement between Beaconsfield Gold NL (BGNL) and Lefroy Resources Ltd commenced the process of transferring title to the ten exploration licences and one mining lease, held by Lefroy Resources in the Lefroy-Golconda region, across to Beaconsfield Gold. This group of tenements had been assigned Project status by Mineral Resources Tasmania (MRT) for the purpose of work programs and annual reporting and had been explored continuously over the three years prior to the Agreement (Lloyd, 2007). Ratification of title transfer, installment of performance bonds, environmental clean up of some sites and exploration planning has taken considerable time but BGNL field exploration commenced in July 2008 and is on-going.

Part of the BGNL strategy involves re-structuring of the Project tenement holding, aimed at achieving a more focused coverage over the areas of established prospectivity around the Lefroy-Back Creek and Denison-Golconda-Lisle gold fields. This report deals with the voluntary surrender of some ground considered by BGNL to have insufficient prospectivity to warrant exploration budget allocation. The area submitted for surrender totals 516 km² comprising three complete ELs and one partial EL (Figure 1).

PROSPECTIVITY & EXPLORATION SUMMARY

The regional geology and aeromagnetics are shown Figures 2 and 3. Much of the surrendered area is underlain by potentially prospective Ordovician-Devonian Mathinna Group turbidite host rocks and there is potential to interpret target structures from existing Open File geophysics. Nine documented occurrences of gold mineralization in the surrendered area are also shown on Figure 2. All previous exploration conducted on the combined tenements comprising the Lefroy Project is documented in Annual Reports which at the time of writing remain under Closed File status (Lefroy Resources Ltd, 2005, Canaris et al, 2006 and Lloyd, 2007). Literature review and assessment of target priorities would have been part of that work but BGNL are not aware of any field exploration results from the areas surrendered.





geology :
 Raymond, O.L., Liu, S.F., Kilgour, P., 2007
 Surface geology of Australia 1:1,000,000 scale, Tasmania - 3rd edition [Digital Dataset]
 Canberra: Geoscience Australia.

▲ gold occurrences (source : Geoscience Australia MINLOC database)

2500 0 2500 5000 7500



(meters)

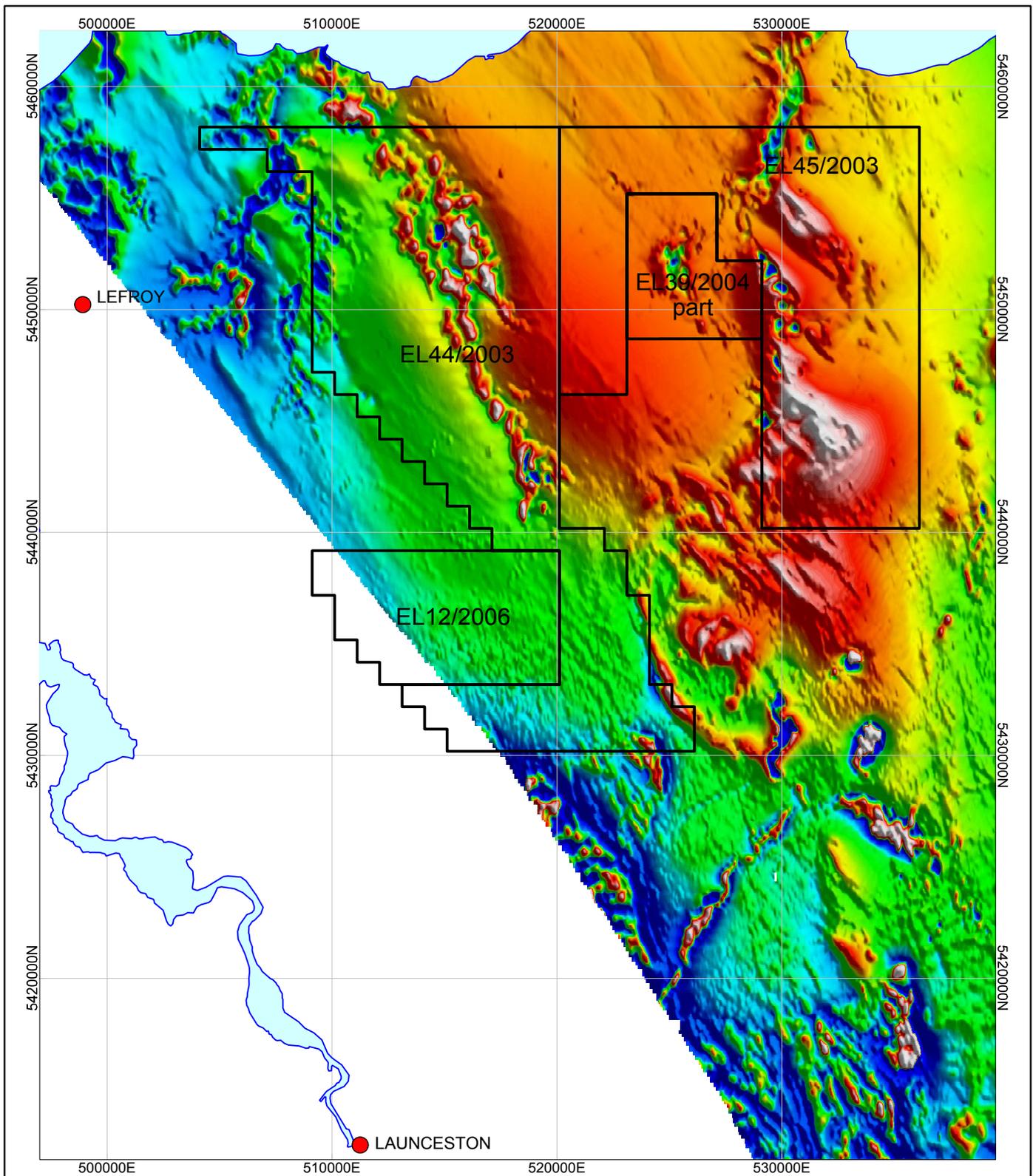
GDA94 / Map Grid of Australia zone 55

BEACONSFIELD GOLD NL

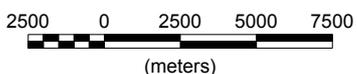
Figure 2
 Geology Map

Author: KM / PM

Date: Oct 2008



aeromagnetics : MRT NE Tasmania survey 2007



(meters)
GDA94 / Map Grid of Australia zone 55

BEACONSFIELD GOLD NL

Figure 3

Aeromagnetics Map

Total Magnetic Intensity : Reduction To Pole

Author: KM / PM

Date: Oct 2008

EXPENDITURE

Total Expenditure on the ground surrendered, according to Lefroy Resources Limited documentation, was:

EL 44/2003 - \$24,844

EL 45/2003 - \$42,344

EL 39/2004 - \$60,834

EL 12/2006 - \$15,244

REFERENCES

Lefroy Resources Ltd, 2005. Combined Annual Technical Report, Lefroy Project Area, 2005.

Canaris, J., Lloyd, C., Bradley, K. and Baxter, J. 2006. Lefroy Resources Ltd, Combined Annual Technical Report, Lefroy Project Area, 2006.

Lloyd, C., 2007. Lefroy Resources Ltd, Combined Annual Technical Report, Lefroy Project, 2007.