

Mineral Resources Tasmania

ABN 36 388 980 563

<http://www.mrt.tas.gov.au>

Form No. E7

Mineral Resources Development Act 1995 (Section 28)

EXPLORATION LICENCE ANNUAL REVIEW

(Note: This form and the annual report is due 30 days before the annual anniversary of the licence)

DETAILS OF LICENCE AS AT ANNIVERSARY DATE	Exploration Licence No.: EL46/2007 Area: 9..... km ² Location: Bowry Creek..... Anniversary Date: 26 th November Licensee: Goldamere Pty Ltd.....
ARE YOU REDUCING THE LICENCE AREA?	Yes# <input type="checkbox"/> # If yes please attach a plan clearly showing area(s) held and area(s) to be relinquished along with an Application for Surrender form (MRDA_C3) and the prescribed fee. No <input checked="" type="checkbox"/>
SUMMARY OF EXPLORATION COMPLETED	
<i>Office Use</i>	
Brief outline of work undertaken and major results during the current year:	
Detailed design work was undertaken for future exploration programs including	
- new access tracks along strike	
- track cutting for ground magnetics along the entire anomaly	
- staged drilling programs to achieve inferred and indicated resources on the entire anomaly	
Planning work commenced to identify the necessary resources to execute such a program	
PROPOSED EXPLORATION	
Summary of proposed exploration for next year (including expenditure details where appropriate):	
Next years plans are uncertain due to a company merger – some work should occur	
Constructing access tracks and extending the ground magnetics grid	
<i>If space insufficient please attach separate sheet.</i>	

<u>Office Use Only</u>	
Satisfactory Performance:	
— Assessing Geologist:	Yes <input type="checkbox"/> No <input type="checkbox"/>
Signature:	Date:
— Senior Geologist:	Yes <input type="checkbox"/> No <input type="checkbox"/>
Signature:	Date:
— Managing Geologist:	Yes <input type="checkbox"/> No <input type="checkbox"/>
Signature:	Date:

ENVIRONMENTAL IMPACT ACTIVITIES	Office Use Only
Describe activities which caused disturbance detailing type and location: There were no activities which caused disturbance.	
REHABILITATION	
Describe environmental rehabilitation during current year: No rehabilitation was required	
<u>If space insufficient please attach separate sheet.</u>	
Satisfactory Environmental Performance:	
— <i>Environmental Field Officer:</i>	Yes <input type="checkbox"/> No <input type="checkbox"/>
Signature:	Date:

Proposed expenditure for next year:	\$15,000 to be updated Jan 2009
Signed:	
Position:	Senior Geologist
Date:	20 th October 2008

Office Use Only	
<u>EXPENDITURE COMMITMENTS</u>	<u>Comments</u>
Actual Expend. Yr..... \$.....	
(-) Yr..... Comm. \$.....	
(=) Surplus / Shortfall** \$.....	
Yr..... Comm. \$.....	
(+) **Shortfall \$.....	
(=) Total Comm. Yr..... \$.....	
<u>REPORTING</u>	
Annual	
— Received / /	
— TCR No.:	
Relinquishment	
— Received / /	
— TCR No.:	