

14<sup>th</sup> July 2008

Director of Mines  
PO Box 56  
Rosny Park 7018  
Tasmania

Dear Sir

This letter accompanies the **Annual Progress Report** for EL48/2003 Mt Block for the period 11<sup>th</sup> June 2007 to 10<sup>th</sup> June 2008.

The enclosed CD contains the following files:

<b>File Name</b>	<b>Description</b>
EL482003_200806_01_Report.pdf	Annual Progress Report Mt Block – EL48/2003
Letter_Mt Block Annual_June2008	Accompanying Letter
Appendix 1	Assay Results (HED14)
Appendix 2	Drill Collars (HED8, HED9, HED10 & HED14)
Appendix 3	Drill Surveys (HED8, HED9, HED10 & HED14)
Appendix 4	Down hole EM Report, HED14 (Outer-rim Exploration Services)
Appendix 5	Interpretation of HED6 to HED13 DHEM Data (Jovan Silic)
Appendix 6	Interpretation of HED14 & HED15 DHEM Data (Jovan Silic)

Yours sincerely



Sally Bates  
Tenement Geologist  
Bass Metals Ltd



