

Mineral Resources Tasmania

ABN 36 388 980 563

<http://www.mrt.tas.gov.au>

Form No. E7

Mineral Resources Development Act 1995 (Section 28)

EXPLORATION LICENCE ANNUAL REVIEW

(Note: This form and the annual report is due 30 days before the annual anniversary of the licence)

DETAILS OF LICENCE AS AT ANNIVERSARY DATE	Exploration Licence No.: EL46/2007..... Area: 9 km ² Location: Bowry Creek Anniversary Date: 26 th November Licensee: Goldamere Pty Ltd
ARE YOU REDUCING THE LICENCE AREA?	Yes# <input type="checkbox"/> No <input checked="" type="checkbox"/> # <i>If yes please attach a plan clearly showing area(s) held and area(s) to be relinquished along with an Application for Surrender form (MRDA_C3) and the prescribed fee.</i>
SUMMARY OF EXPLORATION COMPLETED	
Office Use	
Brief outline of work undertaken and major results during the current year:	
No field work was undertaken	
A mining scoping study and financial modelling are in progress	
PROPOSED EXPLORATION	
Summary of proposed exploration for next year (including expenditure details where appropriate):	
Next years plans will depend on the outcome of the mining scoping study	
Work will likely include constructing access tracks and extending the ground magnetics grid, with some drilling likely to further develop the resource	
<i>If space insufficient please attach separate sheet.</i>	

<u>Office Use Only</u>	
Satisfactory Performance:	
— <i>Assessing Geologist:</i>	Yes <input type="checkbox"/> No <input type="checkbox"/>
Signature:	Date:
— <i>Senior Geologist:</i>	Yes <input type="checkbox"/> No <input type="checkbox"/>
Signature:	Date:
— <i>Managing Geologist:</i>	Yes <input type="checkbox"/> No <input type="checkbox"/>
Signature:	Date:

ENVIRONMENTAL IMPACT ACTIVITIES	Office Use Only
Describe activities which caused disturbance detailing type and location: There were no activities which caused disturbance.	
REHABILITATION	
Describe environmental rehabilitation during current year: No rehabilitation was required	
<i>If space insufficient please attach separate sheet.</i>	
Satisfactory Environmental Performance:	
— <i>Environmental Field Officer:</i>	Yes <input type="checkbox"/> No <input type="checkbox"/>
Signature:	Date:

Proposed expenditure for next year:	\$15,000 to be updated Jan 2010
Signed:	
Position:	Senior Geologist
Date:	20 th October 2009

Office Use Only		
<u>EXPENDITURE COMMITMENTS</u>		<u>Comments</u>
Actual Expend. Yr.....	\$.....	_____
(-) Yr..... Comm.	\$.....	_____
(=) Surplus / Shortfall**	\$.....	_____
Yr..... Comm.	\$.....	_____
(+) **Shortfall	\$.....	_____
(=) Total Comm. Yr.....	\$.....	_____
<u>REPORTING</u>		
Annual		
— Received	/ /	_____
— TCR No.:	_____
Relinquishment		
— Received	/ /	_____
— TCR No.:	_____