

Partial Surrender Report
for EL35/2007 Southern Cross
for the Period 19 December 2007 to 18 December 2009

Author: C Baxter

Date: November 2009

ABSTRACT

EL35/2007 Southern Cross is located 65km north-east of Launceston in north-eastern Tasmania and covers Mathinna Group meta-sediments. The company's main focus was gold mineralisation, however other styles of mineralisation are present within the licence area.

There was no work completed during the period in the area surrendered.

KEYWORDS

Geology/Mineralisation

Mathinna Group

Minerals

Gold

Deposits/Occurrences

None

COORDINATES

All lat/long co-ordinates in this report refer to the AGD66 Datum

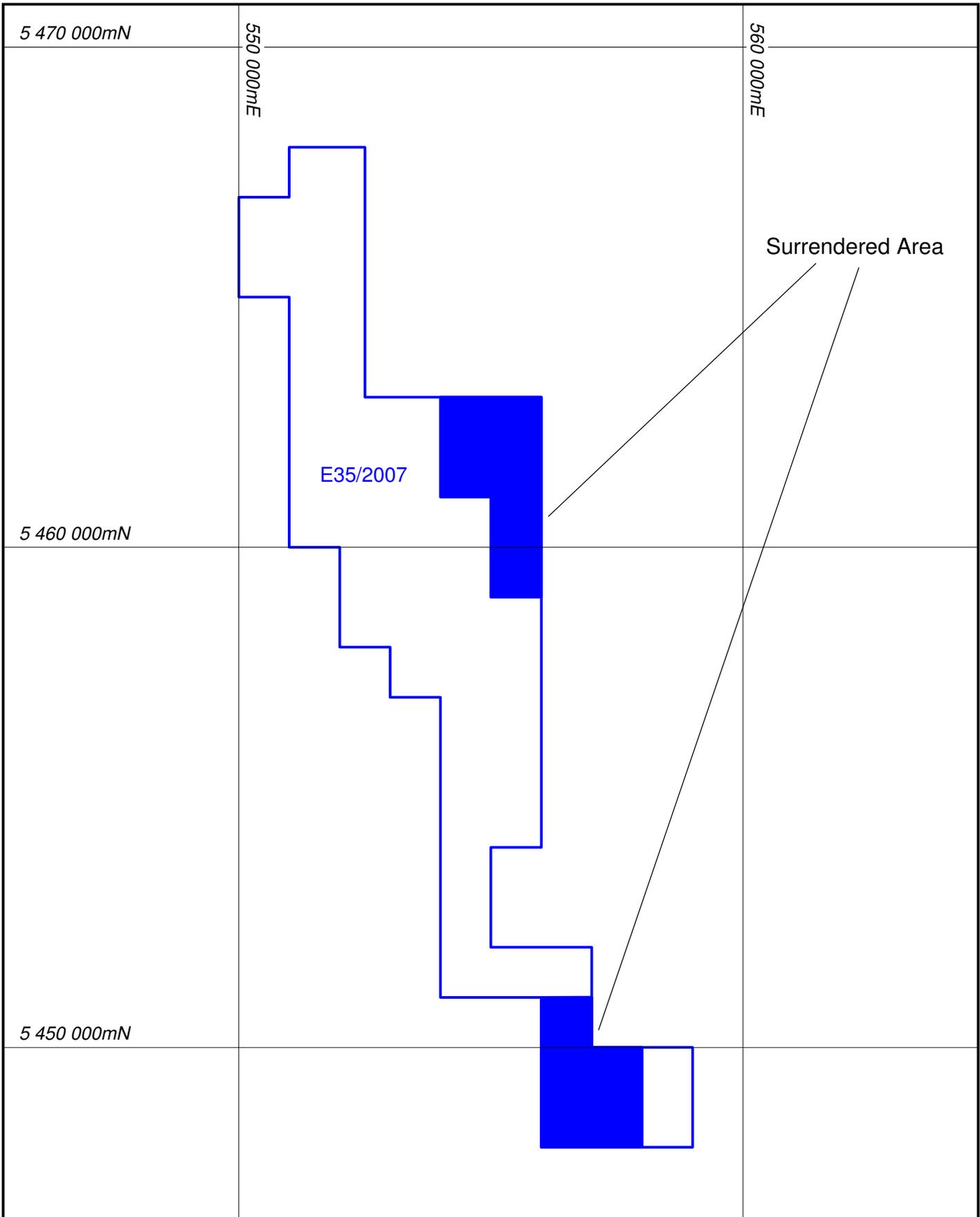
All AMG co-ordinates in this report refer to the AGD66 Datum - Zone55

FILE SUMMARY LIST

File Name	Format	Contents
el352007_200911_01_report.pdf	pdf	report

SUMMARY OF ACTIVITIES FOR PARTIAL SURRENDER OF EL35/2007 SOUTHERN CROSS FOR THE PERIOD 19 DECEMBER 2007 TO 18 DECEMBER 2009

- None



AGD66-ZONE55



N



GREATLAND PTY LTD

EL35/2007 SOUTHERN CROSS

Exploration Index Map

Partial Surrender

CONTENTS

	page
1.0 Introduction	1
2.0 Tenement Details	1
3.0 Location and Access	1
4.0 Geology and Mineralisation	2
5.0 Previous Exploration	2
6.0 Work Carried Out During the Tenure Period	3
7.0 Conclusions	3
References	3

FIGURES

Figure 1	Project Location Map	in text
Figure 2	Regional Geology	in text
Figure 3	Project Geology	in text

TABLES

Table 1	Tenement Details	1
---------	------------------	---

1.0 Introduction

This report details the exploration activities completed within the surrendered area of EL35/2007 during the period 19 December 2007 to 18 December 2009. The lease is located 65km north-east of Launceston in north-eastern Tasmania.

The surrendered tenement area covers Mathinna Group meta-sediments. The company's main focus was gold mineralisation, however other styles of mineralisation are present within the licence area.

There was no work completed during the period in the area surrendered.

2.0 Tenement Details

EL35/2007 Southern Cross was applied for by Greatland Pty Ltd during May 2007 and was granted during December 2007. The surrendered area covers 11 square kilometres. Tenement details are shown in Table 1.

Table 1 – Tenement Details

Tenement	Holder	Date Applied	Date Granted	Surrendered Area
EL35/2007 Southern Cross	Greatland Pty Ltd 100%	11 May 2007	19 Dec 2007	11km ²

3.0 Location and Access

EL35/2007 Southern Cross is located 65km north-east of Launceston in north-eastern Tasmania (Figure 1). It lies some 20km north-east of the town of Scottsdale and 20km east of the town of Bridport. The tenement forms the north-western parts of the Company's Warrentinna project (Figure 2). Land

within the southern parts of the tenement is state forest or private land under forestry plantation, while the northern parts cover private farming land.

The tenement lies within the Tasmania NE (SK55-21) 1:250,000 map sheet. It straddles the two 1:100,000 map sheets of Forester (8415) and Cape Portland (8416).

From Launceston, access to the project area is by sealed road to either Bridport or Scottsdale then east via sealed or formed gravel roads which traverse the tenement. Formed gravel roads and logging tracks provide adequate 4WD access throughout the tenement.

4.0 Geology and Mineralisation

The licence area covers Mathinna Group rocks (Figure 3) which comprise metamorphosed sandstones, siltstones and mudstones of late Cambrian to Early Devonian age. The Mathinna Group metasediments, together with intrusive Devonian granites, cover much of the north-eastern parts of Tasmania and are considered to be equivalent to rocks of the Melbourne Trough which host the bulk of Victoria's gold mineralisation. Goldfields in north-eastern Tasmania hosted by the Mathinna group or adjacent rocks of the same age include Beaconsfield, Lefroy, Mangana, Mathinna, Alberton, Warrentinna, Forester, Waterhouse, Scamander and Portland (Figure 2).

5.0 Previous Exploration

Previous exploration activities in the area surrendered were carried out by Union Corporation Australia Pty Ltd (Winnall, 1981), Billiton Australia Ltd (Randell, 1991) and Herald Resources Ltd (Turner, 1996).

Relevant aeromagnetic and radiometric surveys were flown by Placeco Australia Pty Ltd in 1987 (Davidson and Hofto, 1988) and the Tasmanian

Geological Survey in 2007. Interpretation of the data sets was completed by Leaman (1994) and Godbear (2008).

The reader is referred to these reports.

6.0 Work Carried Out During the Tenure Period

There was no work completed during the period in the area surrendered.

7.0 Conclusions

EL35/2007 Southern Cross is located 65km north-east of Launceston in north-eastern Tasmania and covers Mathinna Group meta-sediments. The company's main focus was gold mineralisation, however other styles of mineralisation are present within the licence area.

There was no work completed during the tenure period in the area surrendered.

References

Davidson, J.K. and Hofto, V., 1988. Exploration Licence 27/86 Lyndhurst, Annual Report Year 1. Placeco Australia Pty Ltd, p1-3. TCR88-2783. (unpublished)

Godber, K., 2008. Northeastern Tasmania TasExplore Airborne Radiometric and Magnetic Survey Geophysical Interpretation Report. Mitre Geophysics, pp14. GPCR2008-03. (unpublished)

Leaman, D.E., 1994. Regional Review Geophysical Data North East Tasmania EL23-24-25-45/94. Herald Resources Ltd, pp20. TCR96-3820. (unpublished)

Randell, J.P., 1991. Reconnaissance Gold Exploration North East Tasmania. Billiton Australia, The Shell Company of Australia Limited, pp15. TCR92_3337. (unpublished)

Turner, N.J., 1996. Annual Report 1994-95, Great Forester River EL23/94. Herald Resources Ltd, pp10. TCR96_3857. (unpublished)

Turner, N.J., 1996. Annual Report 1994-95 Warrentinna EL25/94. Herald Resources Ltd, pp17. TCR96_3859. (unpublished)

Winnall, N.J., 1981. EL21/80 Preliminary Report No 5. Union Corporation Australia Pty Ltd, pp4. TCR81_1582. (unpublished)

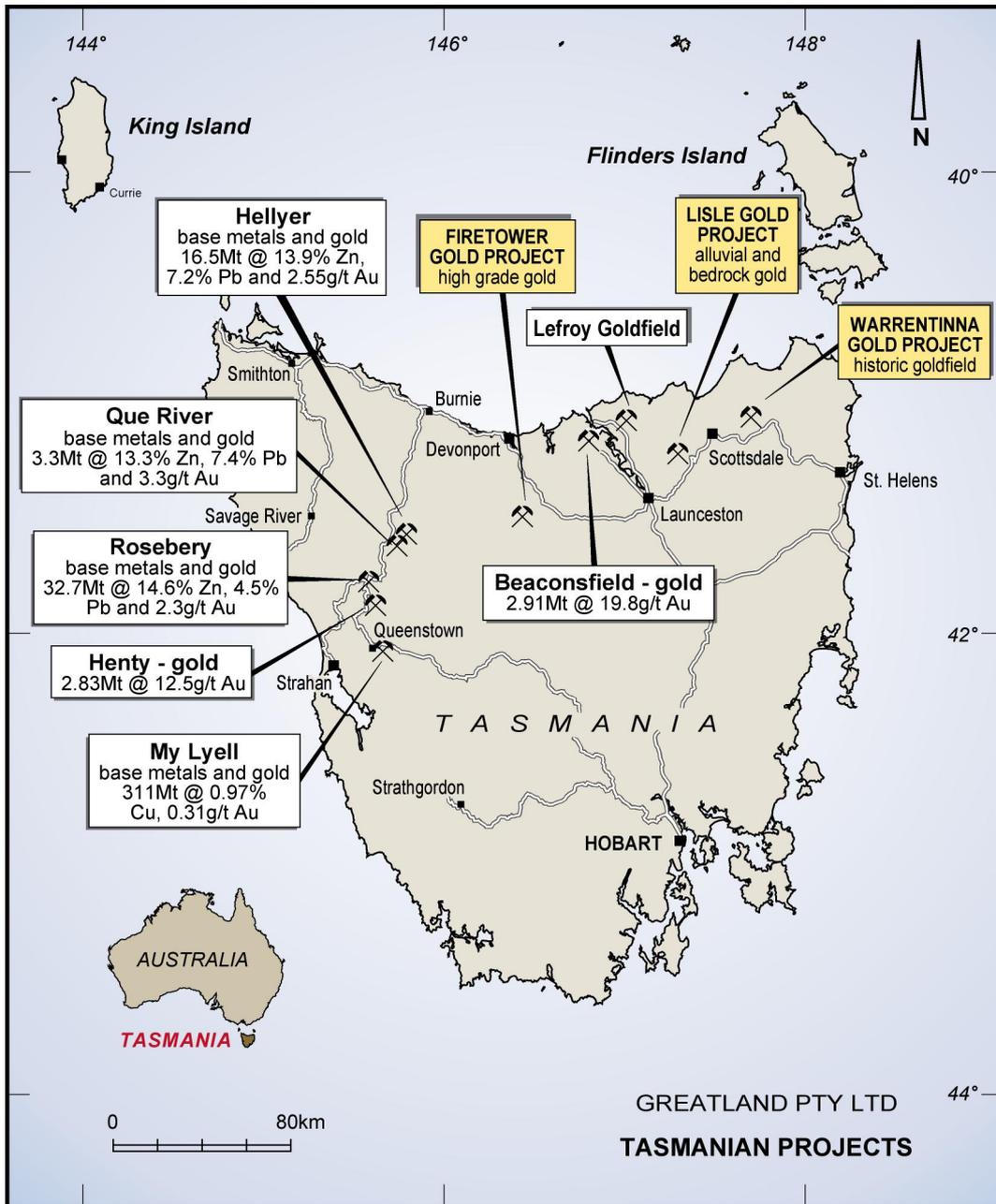


Figure 1 – Project Location Map

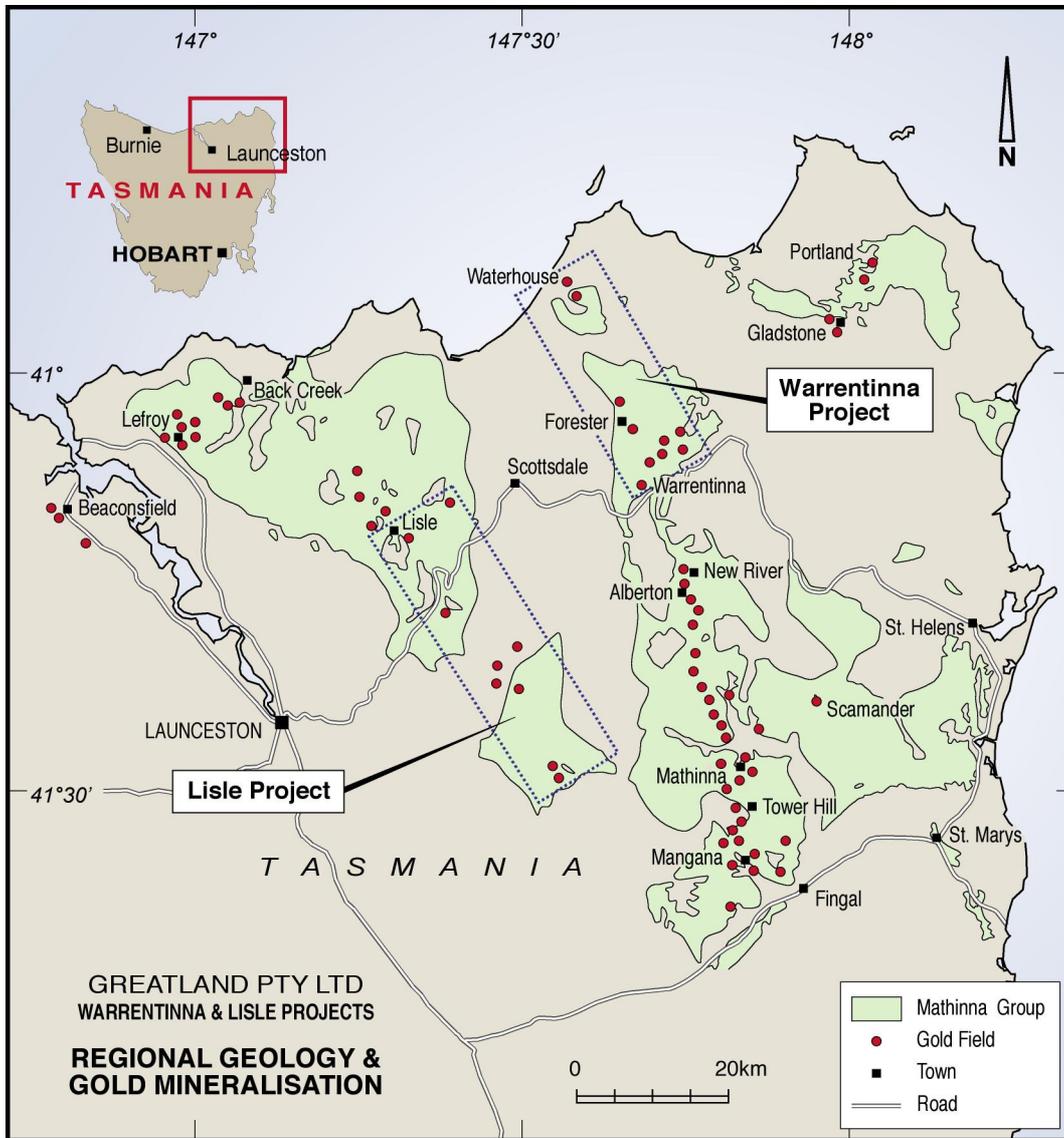


Figure 2 – Regional Geology

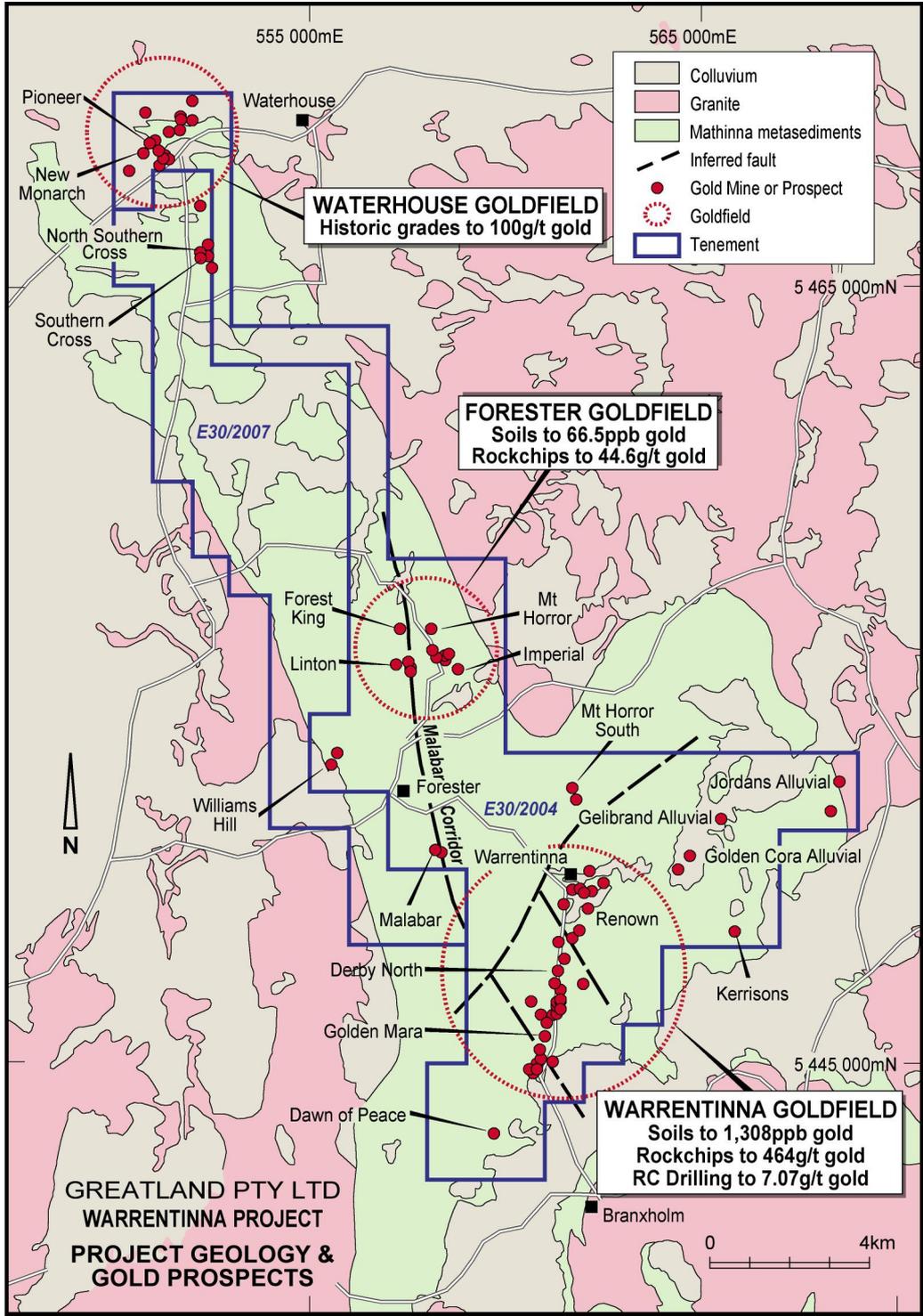


Figure 3 – Project Geology