ANNUAL REPORT

Mineral Resources Tasmania

Department of Infrastructure, Energy and Resources

TITLE PAGE

Licence No:	25/2008
Nature of Report:	Annual Report
Period Covered:	18 September 2008 to 18 September 2009
Name & Address of Licensee:	Tiger Coal Pty Ltd C/- Resource Generation Limited Level 12, Chifley Tower 2 Chifley Square Sydney NSW 2000
Author:	Senior Geologist
Date of Report:	12 December 2009

Abstract

The following activities have been completed in the immediately past 12 month period:

Historical exploration data has been reviewed, recollected and then remodeled.

Fieldwork has been conducted to define topography and indicative strata adjacent to prospective drill sites.

Land ownership details have been obtained.

Design of a drilling program has been undertaken.

Drilling tenders issued and quotes evaluated.

In the forthcoming period we expect to undertake drilling the timing of which will be subject to obtaining land access.,

Table of Contents

1 Introduction

1.1.1 Exploration rationale (objective) and geological setting

This area is being explored in conjunction with adjacent tenements 26/2008 and 41/2008. A major common structure to the three areas, the Jericho Trough, has constrained coal occurrence throughout the total area.

The principal objective of exploring in the Jericho region is to develop a geological and geophysical foundation for coal resource definition of the near surface Permo-Triassic coal measures. Typically the Coal measures are associated with a characteristic lithic sandstone sequence which has been preserved from erosion by dolerite capping. Continuity of the coal seams has been indicated by past workers through a combination of lithological, geophysical and analytical correlation. The Jericho area comprises a series of structural trends north-south and extends for a minimum of 50 kilometers long and varies from approximately 2-3 kilometers wide. Graben structures dominate the configuration of possible coal seams.

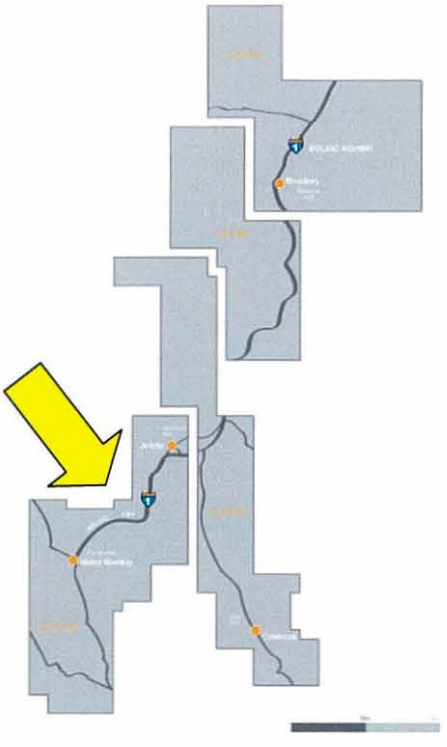
Following the remodeling of rudimentary historical borehole data, some of which is unreliable we now intend to test the veracity of open cut coal deposition through a series of exploratory boreholes to define structure and presence of coal seams.

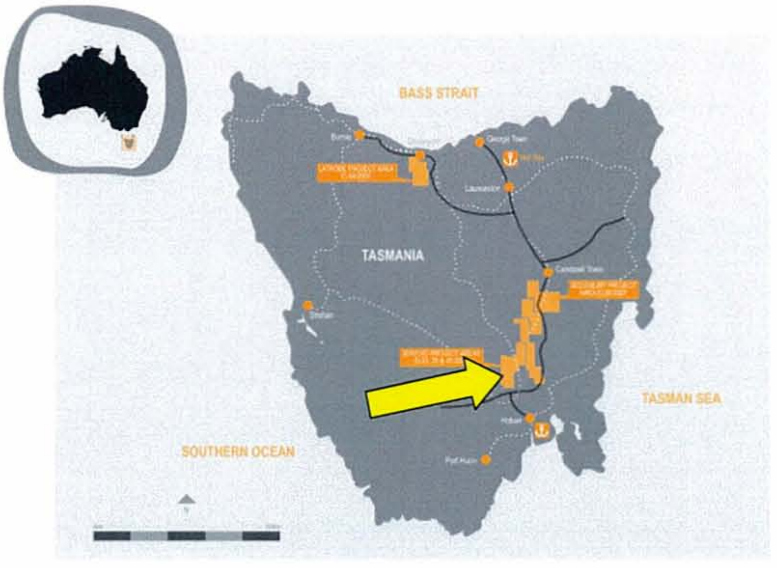
Land owner access constraints have predominantly limited the siting of boreholes in the past. In particular some of the data obtained through a thorough investigation of Departmental records indicates that certain boreholes are realistically best described as "water bores".

1.1.2 Licence details

Tenement number:	EL 25/2008
Tenement name:	Melton Mowbray
Tenement location:	Dysart/Melton Mowbray/Jericho
Reporting period:	18 September 2008 – 18 September 2009
Tenement holder:	Tiger Coal Pty Ltd

1.1.3 Location





1.1.4 Tenure

Five years from 18 September 2008 to 18 September 2013

2 Review of previous work

2.1.1 Prior to current tenement

The Melton Mowbray area comprises parts of several previous EL areas originally held and explored by CRA in the early to mid 1980's. Titles which covered parts of the present title area included Parattah EL 18/82, Kempton EL 19/82 and Jericho EL 20/82. The current EL 25/2008 granted in this area has been designated as Melton Mowbray, being centered on that village, and covers an area of 203 square kilometers.

2.1.2 During current tenement

Initial appraisal of the data package leads to the view that the CRA geological assessment was carried out in a professional manner and included;

- Literature / data search – particularly of numerous existing water bores
- Photo and geophysical interpretation
- Field mapping
- Structural interpretation

- Drilling target development
- Core and open hole drilling
- Down hole geophysics
- Progressive reporting to MRT (Mineral Resources Tasmania)

The data generated was extensive. Regrettably, as with so much material provided for records at that time, the process of microfiche and subsequent conversion to electronic files (predominantly Acrobat) has resulted in substantial instances of poor copies of what were already inferior-quality field plans. Further data access is impeded by the fact that the borelogs and geophysics were generally provided as appendices to progress reports and it can be time-consuming to locate a borelog in a 360 page Acrobat file with no index; again the odd-sized pages have led to difficult image handling.

The exploration focused on defining coal depositional environments within elongate graben structures. The major feature partly within this area was the Jericho graben structure, extending up to 50 kilometres on a NNW – SSE trend, and averaging several kilometres in width. Scout drilling which took place along the feature was possibly somewhat reduced in effectiveness by the need to drill on public access land; certainly not all the sites on the planning map have been drilled. Some hypotheses regarding seam development have been developed and could be useful in future exploration. Unexplained termination of CRA field activities occurred abruptly in 1985; a search as to whether there were other subsequent titles could be enlightening.

Two secondary graben structures have been identified immediately to the west of Melton Mowbray and Kempton. These are possibly truncated structures of somewhat limited extent. Their resource potential has not been appraised.

3 Exploration completed during the reporting period

3.1.1 Literature review

A thorough review of Departmental records was undertaken, this comprising the data collection of all hard copy historical information (borehole cross-sections, reports and interpretations) and the recompilation of that data into electronic form. Once having completed that exercise which involved several months of input, that data was subsequently recompiled for remodeling onto a Mincom Minescape platform.

3.1.2 Regional exploration activities

An extensive search was undertaken of land titles. In addition several field trips were undertaken of the area including contact with landowners to derive an understanding of regional topography and geological settings.

In respect to land ownership many Landowners have been identified in the tenement. A copy of the landowner information is attached herewith including a plan of the area.

Contact with several of the key landowners has been attempted this possibly relating to obtaining access to commence an exploration program.

3.1.3 Prospect- based exploration activities

Significant coal occurrences have been inferred (CRAE, 1984) to exist within the Jericho graben structure which extends some 50 kilometres N-S through the Midlands region – Resource Generation Limited titles do not include the most southerly extent of this geological feature. The graben is usually between 1 and 5 kilometres wide and bounded by sub-vertical flanking faults. Additionally the region is intersected by a number of secondary faults; they are generally vertical or normal and trend NE-SW.

Previous exploration has been by way of both core and non-core drilling (predominantly circa 1982 – 1985) plus water bores which may be anything up to a century old. This data has been the subject of some rather speculative interpretation, (by previous title holders) leading ultimately to statements of 'hypothetical reserves'. Under the present JORC Code these results would constitute, at best, exploration results and would not support any quantification or public statement of coal resources. The second major source of geological data to support sub-surface exploration in the area is the State geological mapping; there is good 1:50,000 coverage plus some 1:25,000 areas in digital format; mapping and publishing is circa 1976. If the data presented is accurate (spot verification field mapping required) then these maps should prove invaluable in identifying coal deposits. There are some structural and remote sensing geophysical data available for the area but difficulties have been experienced in loading and locating (map gridding and scaling, large data file handling) this data and it has proven to be of minimal use. There is good magnetometer data in the far north of the area but sparse airborne survey data over the balance of the area.

Sixteen prospective drilling sites have been selected based on the interpretation of the above data. All of these sites will be drilled as chip-sampled open holes in the first instance. As far as possible these sites have been selected to potentially provide an intersection of the "Sequence 1" strata of previous workers – this is the uppermost member of the Triassic stratum of the region and has been inferred to be the most prospective section for economic coal seam occurrence. These new bore sites are generally some 2 – 3 kilometres apart but it is believed that if there is continuity of seams over significant areas, then this additional drilling in combination with what may be gleaned from past work, has the potential to define some economic coal occurrences. Should there be a potentially interesting intersection in any one of these bores then some step-off drilling will be undertaken in the immediate vicinity as part of this stage of the Jericho graben assessment – at this time allowance is made for 2 target areas to be assessed with 5 holes, including one core hole, in each of the prospective targets. Jericho graben exploration drilling is detailed in the following attachments.

- Proposed drill hole locations are as shown on the attached plan *"... / Jericho Boresite Plan _ April 2009.pdf "*.

- Detailed drill site locations and predicted intersections are detailed in the attached *"... / Jericho Exploration Boreholes _ April 2009.xlsx "* (TABLE 2).

- Estimated costs for these exploration activities are included in *"... / Tasmanian Exploration Budget _ April 2009.xlsx"*.

4 Discussion of results

Further exploratory drilling is required to assist in defining the nature of structures and the coal occurrences within those which based on work to date indicate the presence of various grabens. In the event that initial drilling is successful in this regard, it is believed that further regional drilling may prove and extend the viable limits of the deposit.

Following this stage in the proving of the resource, and assuming results continue to be encouraging, a significant grid-infill drilling program would be undertaken. Coal quality of the deposit will also be addressed as part of these drilling and sample analysis activities; it must be recognised at all times that coal occurrences in this coalfield are predominantly poorer-quality high-ash steaming coals. Finally, a bulk sampling exercise would need to be carried out – the most appropriate sampling method remains undecided at this time.

5 Conclusions

Investigate the presence and possible quantity of coal within the deposit as historically interpretations have to be considered to be unreliable based on the nature of exploration previously undertaken. This was mainly due to limited access. Subject to obtaining adequate access a drilling program is to be undertaken in order to derive the viable presence of coal occurrences.

A significant number of landowners are present in the tenement and this will require considerable management to ensure ease of access and to minimize any negative sentiment toward exploration or subsequent activity.

6 Environment

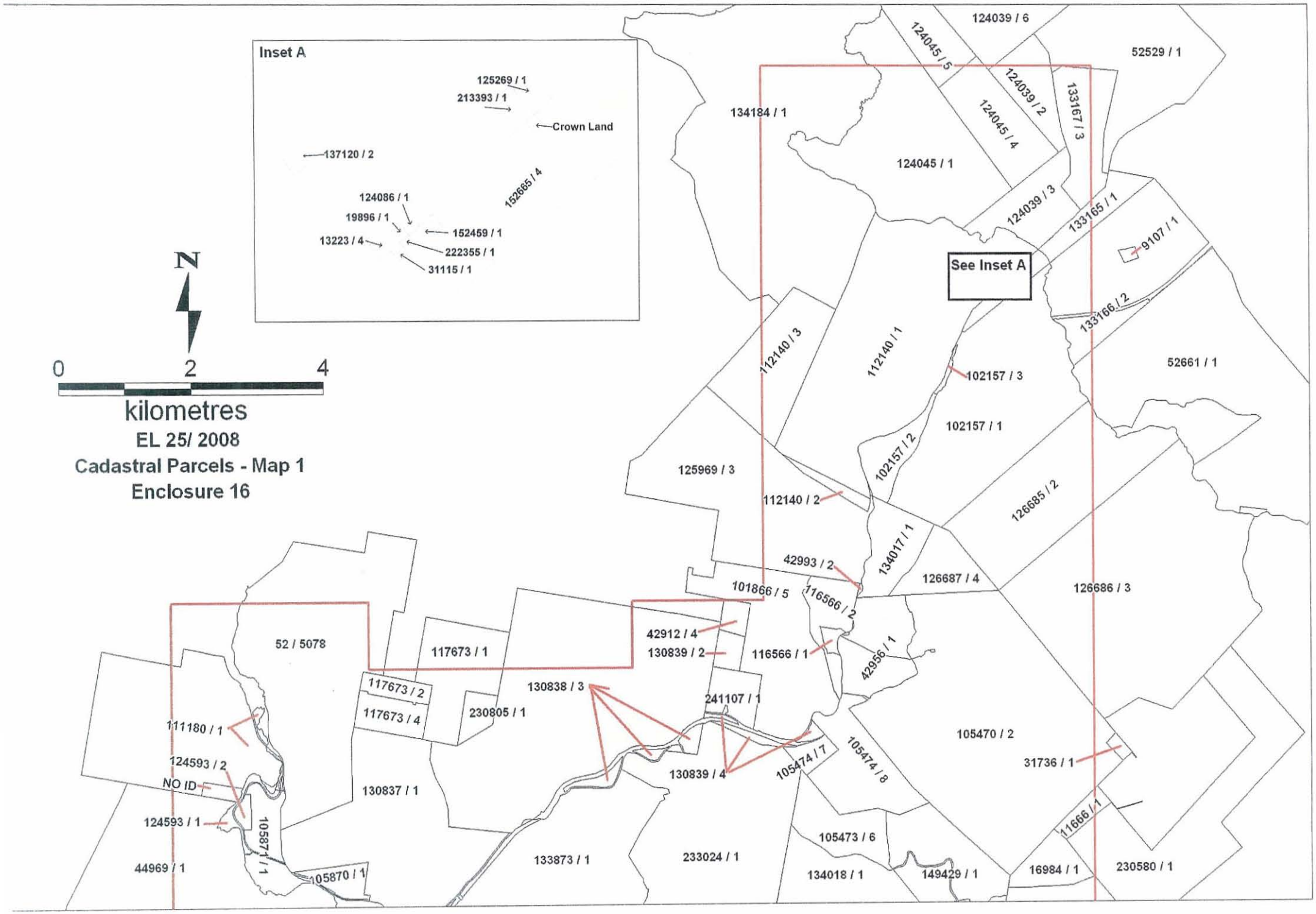
Generally the area comprises a variation of undulating to steep properties which vary in agricultural uses.

Economic conditions have been unfavourable and this is reflected in a general "run-down state" of infrastructure. Until recent rains, drought conditions have prevailed for a number of years.

The currently planned drilling program has been designed to result in minimal impact to the area and any disturbance to the land will be rehabilitated at the completion of drilling.

7 Expenditure

Expenditure to date has amounted to $400,000 this being a pro-rata calculation for work conducted on all three Jericho tenements. A copy of the budget for the exploration program is attached amounting to $467,636, of which 35% ($163,000) relates to 25/2008. Further exploration will be undertaken following initial exploration which will assist in defining the presence and location of viable coal sequences. It is envisaged that Licence conditions will be met subject to initially achieving access and subsequent success of the first program.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19896 / 1
152459 / 1
13223 / 4
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31115 / 1
N
0
2
4
kilometres
EL 25/ 2008
Cadastral Parcels - Map 1
Enclosure 16
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134184 / 1
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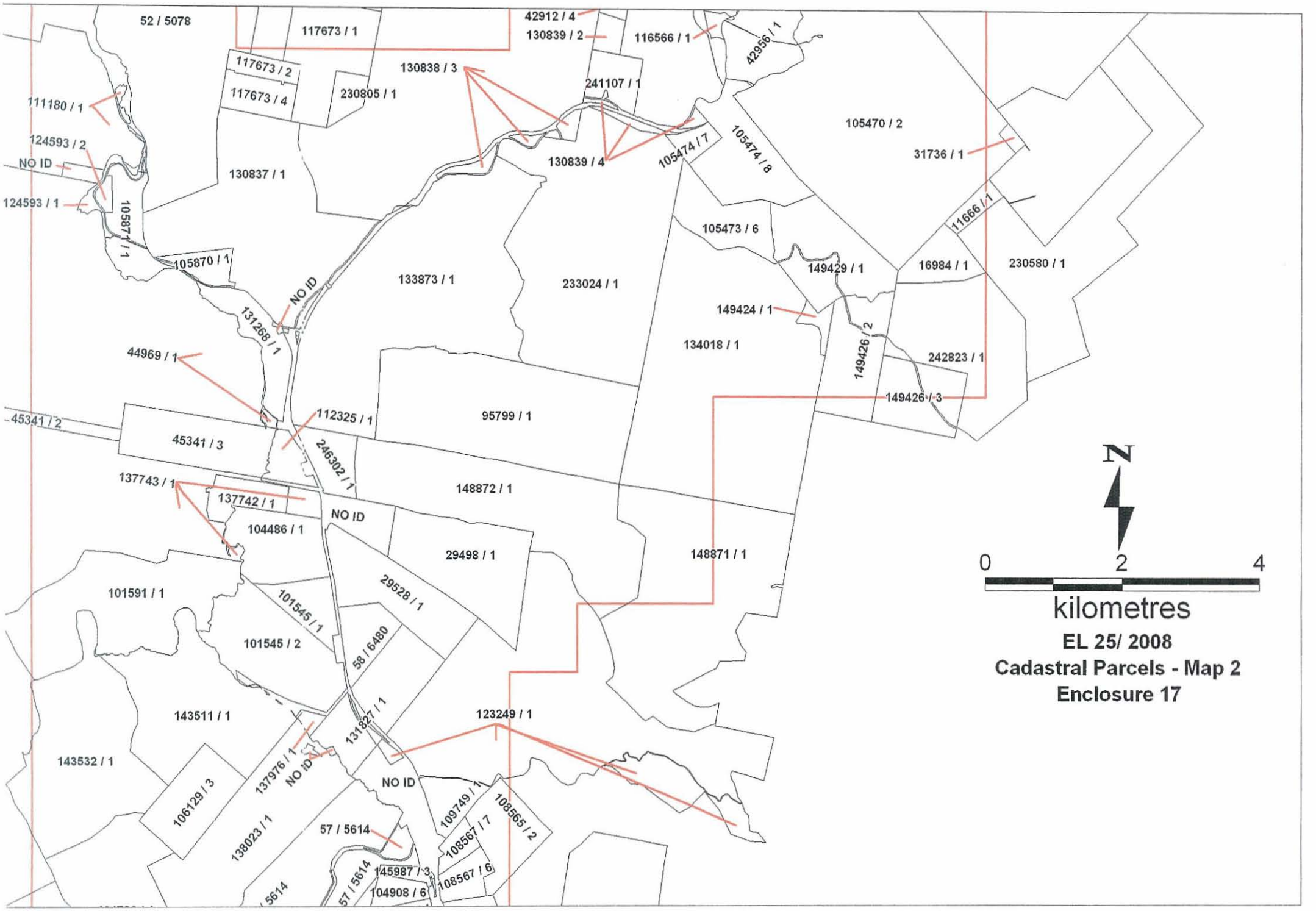
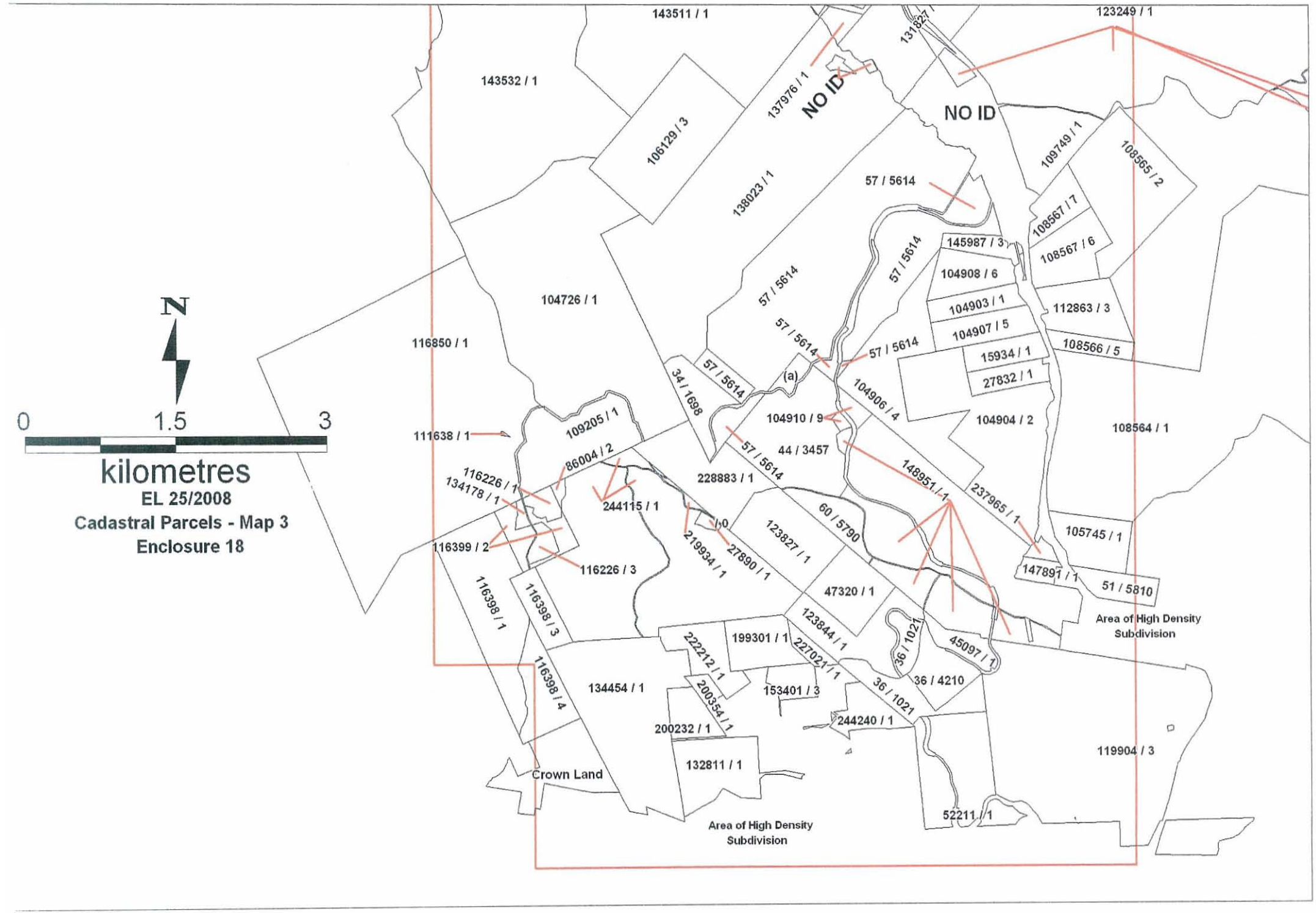


EL 25/ 2008
Cadastral Parcels - Map 2
Enclosure 17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EL 25/2008
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200232 / 1
244240 / 1
119904 / 3
132811 / 1
Crown Land
52211 / 1
Area of High Density Subdivision

Land Owner and Address Information for EL 25/ 2008

Volume	Folio	Property Identifier	Cadastral Type	Tenure Type	Most Recent Data Er	Owner	Property Name	Property Address 1	Property Address 2	Postal Address 1	Postal Address 2	Postal Address 3
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36	1021	5461658	Private Parcel	Freehold Title	4/09/2000 9:58							
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44	3457	5461332	Private Parcel	Freehold Title	12/11/2007 10:37	LAURISTON PTY LTD	LAURISTON	10 SUGARLOAF RD	KEMPTON TAS 7030	C/- MR T JOHNSON	PO BOX 21	KEMPTON TAS 7030
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102157	2	2820205	Private Parcel	Freehold Title	4/09/2000 9:58	LAURISTON PTY LTD	LAURISTON	10 SUGARLOAF RD	KEMPTON TAS 7030	C/- MR T JOHNSON	PO BOX 21	KEMPTON TAS 7030
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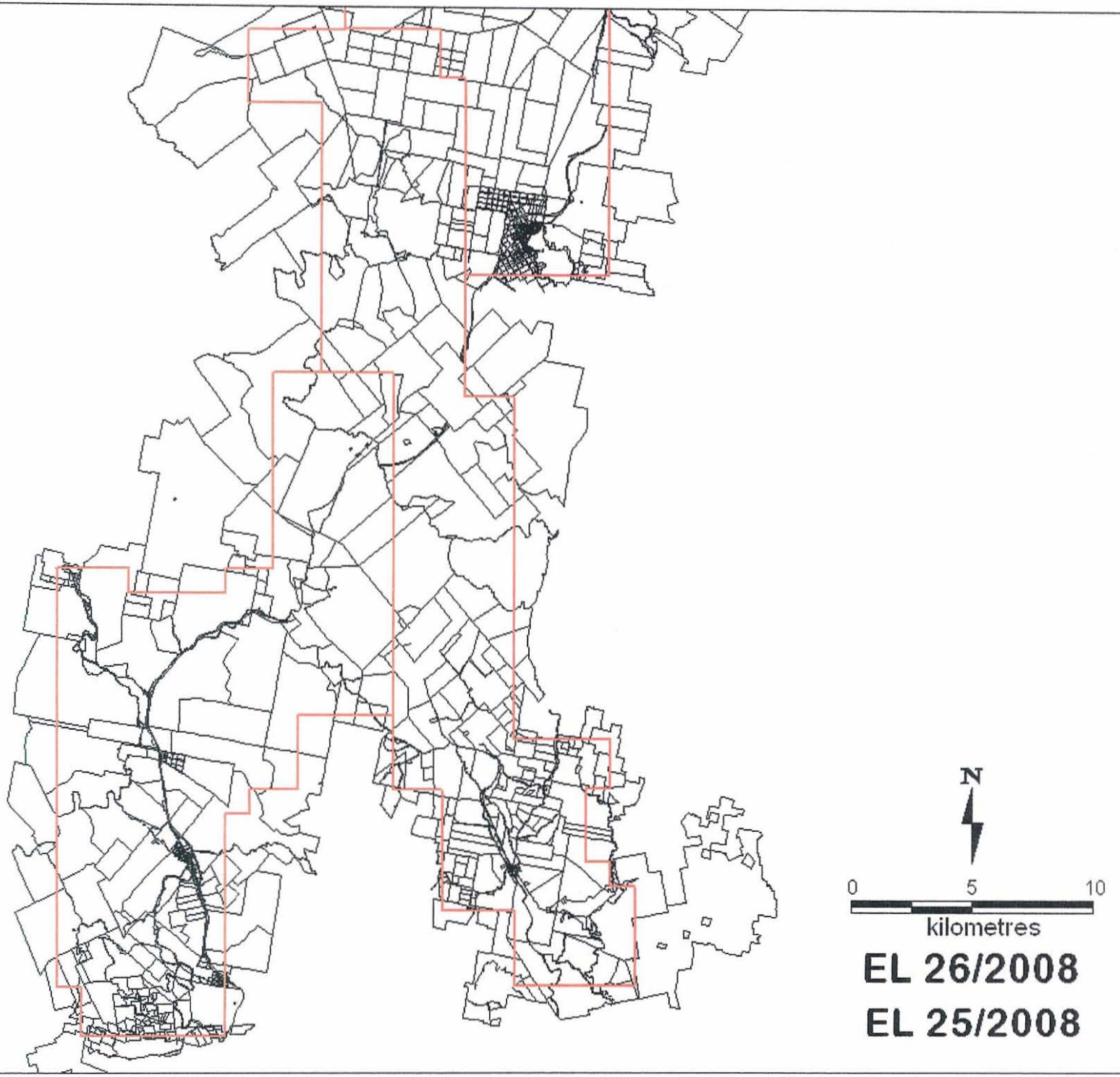
104906	4	5463602	Private Parcel	Freehold Title	8/12/2006 11:53	DB CLAYDON, KC & MK FOSTER		CLIFTON VALE RD	DYSART TAS 7030			DYSART TAS 7030
104907	5	5463602	Private Parcel	Freehold Title	8/12/2006 11:53	JC COX	DYSART PARK	2391 CLIFTON VALE RD	DYSART TAS 7030		DYSART DR	DYSART TAS 7030
104908	6	5463602	Private Parcel	Freehold Title	8/12/2006 11:53	T HOSKINSON, MJ & CE CLA	THE BASIN	50 FOSTERS RD	DYSART TAS 7030		50 FOSTERS RD	DYSART TAS 7030
104910	9	5463602	Private Parcel	Freehold Title	8/12/2006 11:53	DE & TH NIEKAMP		2250 CLIFTON VALE RD	DYSART TAS 7030		CLIFTON VALE RD	DYSART TAS 7030
105470	2	5465915	Private Parcel	Freehold Title	3/09/2008 9:20	DA WHITFIELD		287 HUNTINGDON TIER RD	DYSART TAS 7030		PO BOX 15	BAGDAD TAS 7030
105473	6	5465915	Private Parcel	Freehold Title	4/09/2000 9:58	T HOSKINSON, MJ & CE CLA	THE BASIN	50 FOSTERS RD	DYSART TAS 7030		50 FOSTERS RD	DYSART TAS 7030
105474	7	5465915	Private Parcel	Freehold Title	26/06/2007 9:53							
105474	8	5465915	Private Parcel	Freehold Title	17/07/2008 8:27	RA & GW FOSTER		Lot 1 HORSEYS RD	DYSART TAS 7030		38 EAST BAGDAD RD	BAGDAD TAS 7030
105745	1	5463282	Private Parcel	Freehold Title	2/07/2003 14:56	LAURISTON PTY LTD	LAURISTON	10 SUGARLOAF RD	KEMPTON TAS 7030	C/- MR T JOHNSON	PO BOX 21	KEMPTON TAS 7030
105870	1	2653013	Private Parcel	Freehold Title	3/09/2008 9:20	RK WRIGHT		MCKAYS RD	BAGDAD TAS 7030		41 MCKAYS RD	BAGDAD TAS 7030
105871	1	2653013	Private Parcel	Freehold Title	6/10/2008 12:43	BJ RISELEY & HF BEVIS		56 HORSEYS RD	DYSART TAS 7030		57 KENTON RD	GEILSTON BAY TAS 7015
106129	3	2933832	Private Parcel	Freehold Title	14/07/2005 8:45	ME JONES		917 COCKATOO GULLY RD	DYSART TAS 7030		919 COCKATOO GULLY	DYSART TAS 7030
108564	1	1453562	Private Parcel	Freehold Title	12/11/2007 10:37	LAURISTON PTY LTD	LAURISTON	10 SUGARLOAF RD	KEMPTON TAS 7030	C/- MR T JOHNSON	PO BOX 21	KEMPTON TAS 7030
108565	2	1453562	Private Parcel	Freehold Title	30/01/2004 12:29							
108566	5	1453562	Private Parcel	Freehold Title	4/07/2006 9:24	KEM WHITE	TRANQUILLITY	305 HIGHLAND LAKES RD	MELTON MOWBRAY TAS 7030		126 HIGHLAND LAKES F	MELTON MOWBRAY TAS 7030
108567	6	1453562	Private Parcel	Freehold Title	30/01/2004 12:29							
108567	7	1453562	Private Parcel	Freehold Title	26/06/2007 9:53	KEM WHITE	TRANQUILLITY	305 HIGHLAND LAKES RD	MELTON MOWBRAY TAS 7030		126 HIGHLAND LAKES F	MELTON MOWBRAY TAS 7030
109205	1	5461359	Private Parcel	Freehold Title	21/02/2008 9:20	KEM WHITE	TRANQUILLITY	305 HIGHLAND LAKES RD	MELTON MOWBRAY TAS 7030		126 HIGHLAND LAKES F	MELTON MOWBRAY TAS 7030
109749	1	7208154	Private Parcel	Freehold Title	4/07/2006 9:24	LOVELY BANKS PTY LTD (A	KELVIN GROVE	3353 MIDLAND HWY	MELTON MOWBRAY TAS 7030		3997 MIDLAND HWY	MELTON MOWBRAY TAS 7030

111180	1	7448908	Private Parcel	Freehold Title	21/06/2007 15:26								
111638	1	1557986	Private Parcel	Freehold Title	30/01/2004 12:29								
112140	3	5845643	Private Parcel	Freehold Title	8/02/2005 12:14								
112140	2	5845643	Private Parcel	Freehold Title	4/09/2000 9:58								
112140	1	5845643	Private Parcel	Freehold Title	16/10/2001 12:26								
112325	1	5465149	Private Parcel	Freehold Title	26/06/2007 9:53	KEM WHITE	TRANQUILLITY	305 HIGHLAND LAKES RD	MELTON MOWBRAY TAS 7030		126 HIGHLAND LAKES F	MELTON MOWBRAY TAS 7030	
112863	3	1453562	Private Parcel	Freehold Title	6/07/2006 9:14	KEM WHITE	TRANQUILLITY	305 HIGHLAND LAKES RD	MELTON MOWBRAY TAS 7030		126 HIGHLAND LAKES F	MELTON MOWBRAY TAS 7030	
116226	3	5461498	Private Parcel	Freehold Title	10/02/2009 10:51	OAKMORE PTY LTD	OAKMORE+LONSDALE	195 MAIN ST	KEMPTON TAS 7030	C/- EJ HOSKINSON	PO BOX 95	KEMPTON TAS 7030	
116226	1	5461498	Private Parcel	Freehold Title	8/08/2005 12:56								
116398	3	7315400	Private Parcel	Freehold Title	1/08/2007 9:56	EM MCSHANE	CASTLE HILL	3012 MIDLAND HWY	KEMPTON TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
116398	4	7315400	Private Parcel	Freehold Title	15/11/2006 11:02								
116398	1	7315400	Private Parcel	Freehold Title	8/02/2005 12:14								
116399	2	7315400	Private Parcel	Freehold Title	8/10/2003 14:06								
116566	1	1639535	Private Parcel	Freehold Title	8/02/2005 12:14								
116566	2	1639543	Private Parcel	Freehold Title	1/08/2007 9:56	EM MCSHANE	CASTLE HILL	3012 MIDLAND HWY	KEMPTON TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
116850	1	5461359	Private Parcel	Freehold Title	26/06/2007 9:53	TASBERRY HOLDINGS PTY	CORRIDOR	MIDLAND HWY	MELTON MOWBRAY TA	C/- MR I K DOWNIE	3289 HIGHLAND LAKES	BOTHWELL TAS 7030	
117673	1	5465835	Private Parcel	Freehold Title	26/06/2007 9:53	PJ & SA BIGNELL	BELGROVE	3121 MIDLAND HWY	KEMPTON TAS 7030		MIDLAND HWY	KEMPTON TAS 7030	
117673	4	5465835	Private Parcel	Freehold Title	26/06/2007 9:53	TASBERRY HOLDINGS PTY	CORRIDOR	MIDLAND HWY	MELTON MOWBRAY TA	C/- MR I K DOWNIE	3289 HIGHLAND LAKES	BOTHWELL TAS 7030	
117673	2	5465835	Private Parcel	Freehold Title	26/06/2007 9:53	TASBERRY HOLDINGS PTY	NORTH BELGROVE	MIDLAND HWY	KEMPTON TAS 7030	C/- MR I K DOWNIE	3289 HIGHLAND LAKES	BOTHWELL TAS 7030	
119904	3	7235881	Private Parcel	Freehold Title	26/06/2007 9:53								
123249	1	7206154	Private Parcel	Freehold Title	31/05/2007 9:18	HMJ MCARDLE & BC PATER	MOUNT VERNON HOMES	3241 MIDLAND HWY	MELTON MOWBRAY TAS 7030		3241 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
123827	1	5461324	Private Parcel	Freehold Title	26/06/2007 9:53	LOVELY BANKS PTY LTD, EM MCSHA		38 HIGHLAND LAKES RD	MELTON MOWBRAY TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
123844	1	5461324	Private Parcel	Freehold Title	26/06/2007 9:53	ROADS DIVISION		HIGHLAND LAKES RD	MELTON MOWBRAY TAS 7030		GPO BOX 44	HOBART TAS 7001	
124039	3	5845870	Private Parcel	Freehold Title	8/10/2003 14:06								
124039	2	5845870	Private Parcel	Freehold Title	26/06/2007 9:53	LOVELY BANKS PTY LTD & E	LOVELY BANKS	1231 LOVELY BANKS RD	MELTON MOWBRAY TAS 7030		3997 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
124039	6	5845870	Private Parcel	Freehold Title	8/02/2005 12:14	EM & GM MCSHANE	MELTON VALE	65 HIGHLAND LAKES RD	MELTON MOWBRAY TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
124045	4	5845870	Private Parcel	Freehold Title	26/06/2007 9:53	TASBERRY HOLDINGS PTY	NORTH BELGROVE	MIDLAND HWY	KEMPTON TAS 7030	C/- MR I K DOWNIE	3289 HIGHLAND LAKES	BOTHWELL TAS 7030	
124045	5	5845870	Private Parcel	Freehold Title	8/10/2003 14:06								
124045	1	5845870	Private Parcel	Freehold Title	20/02/2009 10:25	THE WILDERNESS PTY LTD		Lot 3 MAIN ST	KEMPTON TAS 7030	C/- E F WHELAN		KEMPTON TAS 7030	
124086	1	5845803	Private Parcel	Freehold Title	20/02/2009 10:25	THE WILDERNESS PTY LTD		Lot 3 MAIN ST	KEMPTON TAS 7030	C/- E F WHELAN		KEMPTON TAS 7030	
124593	1	2689277	Private Parcel	Freehold Title	26/06/2007 9:53	OAKMORE PTY LTD	OAKMORE+LONSDALE	195 MAIN ST	KEMPTON TAS 7030	C/- EJ HOSKINSON	PO BOX 95	KEMPTON TAS 7030	
124593	2	2653013	Private Parcel	Freehold Title	26/06/2007 9:53	OAKMORE PTY LTD	OAKMORE+LONSDALE	195 MAIN ST	KEMPTON TAS 7030	C/- EJ HOSKINSON	PO BOX 95	KEMPTON TAS 7030	
125269	1	5845846	Private Parcel	Freehold Title	2/12/2005 15:32	OAKMORE PTY LTD	OAKMORE+LONSDALE	195 MAIN ST	KEMPTON TAS 7030	C/- EJ HOSKINSON	PO BOX 95	KEMPTON TAS 7030	
125969	3	1581484	Private Parcel	Freehold Title	15/11/2006 11:02	LOVELY BANKS PTY LTD & E	LOVELY BANKS	1231 LOVELY BANKS RD	MELTON MOWBRAY TAS 7030		3997 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
126685	2	1438733	Private Parcel	Freehold Title	5/12/2007 13:25	RC JONES	REDSIDE	4208 MIDLAND HWY	MELTON MOWBRAY TAS 7030		4208 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
126686	3	1438733	Private Parcel	Freehold Title	26/06/2007 9:53	RC JONES	REDSIDE	4208 MIDLAND HWY	MELTON MOWBRAY TAS 7030		4208 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
126687	4	1438733	Private Parcel	Freehold Title	20/02/2009 10:25	CHARLTON PARK PTY LTD		539 LOVELY BANKS RD	COLEBROOK TAS 7027		PO BOX 59	KEMPTON TAS 7030	
130837	1	7882376	Private Parcel	Freehold Title	20/02/2009 10:25	CHARLTON PARK PTY LTD		539 LOVELY BANKS RD	COLEBROOK TAS 7027		PO BOX 59	KEMPTON TAS 7030	
130838	3	7882376	Private Parcel	Freehold Title	5/12/2007 13:25	KL & WG CARNES		LOVELY BANKS RD	COLEBROOK TAS 7027		LOVELY BANKS RD	COLEBROOK TAS 7027	
130839	4	7882376	Private Parcel	Freehold Title	11/08/2003 13:53	DL & GL CARNES		LOVELY BANKS RD	COLEBROOK TAS 7027			COLEBROOK TAS 7027	
130839	2	7882376	Private Parcel	Freehold Title	5/12/2007 13:25	DL & GL & WG CARNES	GREEN TIMBERS	390 LOVELY BANKS RD	COLEBROOK TAS 7027		1054 MUD WALLS RD	COLEBROOK TAS 7027	
131268	1	1893293	Private Parcel	Freehold Title	11/08/2003 13:53	RM TAYLOR		MUD WALLS RD	JERICHO TAS 7030		187 ELLESMERE RD	JERICHO TAS 7030	
131827	1	7752934	Private Parcel	Freehold Title	24/01/2008 12:42								
132811	1	1944046	Private Parcel	Freehold Title	20/02/2009 10:25	CHARLTON PARK PTY LTD		539 LOVELY BANKS RD	COLEBROOK TAS 7027		PO BOX 59	KEMPTON TAS 7030	
133165	1	5845854	Private Parcel	Freehold Title	20/02/2009 10:25	CHARLTON PARK PTY LTD		539 LOVELY BANKS RD	COLEBROOK TAS 7027		PO BOX 59	KEMPTON TAS 7030	
133166	2	5845854	Private Parcel	Freehold Title	1/08/2007 9:56	A & M INVESTMENTS PTY LT	MOTHER LORDS	221 BEARDS RD	COLEBROOK TAS 7027	SUNNEYSIDE		SORELL TAS 7172	
133167	3	5845854	Private Parcel	Freehold Title	5/12/2007 13:25	RC JONES	SOMERTON	LOVELY BANKS RD	MELTON MOWBRAY TAS 7030		4208 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
133873	1	1977104	Private Parcel	Freehold Title	24/10/2007 14:31	A SWAN	ROSEWOOD	83 SWAN ST	BAGDAD TAS 7030		83 SWAN ST	BAGDAD TAS 7030	
134017	1	5845758	Private Parcel	Freehold Title	2/12/2005 15:32	OAKMORE PTY LTD	GLENFERN	MIDLAND HWY	KEMPTON TAS 7030	C/- EJ HOSKINSON	PO BOX 95	KEMPTON TAS 7030	
134018	1	5465392	Private Parcel	Freehold Title	1/08/2007 9:56	EM MCSHANE	CASTLE HILL	3012 MIDLAND HWY	KEMPTON TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
134178	1	7315400	Private Parcel	Freehold Title	18/02/2005 14:21	LOVELY BANKS PTY LTD	WOODLANDS RUN	LOVELY BANKS RD	MELTON MOWBRAY TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
134184	1	5845851	Private Parcel	Freehold Title	26/06/2007 9:53	OAKMORE PTY LTD	GLENFERN	MIDLAND HWY	KEMPTON TAS 7030	C/- EJ HOSKINSON	PO BOX 95	KEMPTON TAS 7030	
134454	1	7315400	Private Parcel	Freehold Title	26/06/2007 9:53	EC & MR BATT	WOODLANDS	3452 MIDLAND HWY	MELTON MOWBRAY TAS 7030		3452 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
137120	2	2583245	Authority Land	Crown Land	1/08/2007 9:56	EM MCSHANE	CASTLE HILL	3012 MIDLAND HWY	KEMPTON TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
137120	1	0	Authority Land	Crown Land	26/06/2007 9:53	THE FOLLIES PTY LTD	THE FOLLIES	MIDLAND HWY	MELTON MOWBRAY TAS 7030		RSD 4206	MELTON MOWBRAY TAS 7030	
137742	1	2176747	Private Parcel	Freehold Title	27/03/2007 14:10	MURRAY JONES & SONS PT	THE GRANGE	142 GRANGE RD	KEMPTON TAS 7030		142 GRANGE RD	KEMPTON TAS 7030	
137743	1	2176755	Private Parcel	Freehold Title	18/02/2005 14:21	LOVELY BANKS PTY LTD, EI	SANDHILL	140 LOWER MARSHES RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
137976	1	7752934	Private Parcel	Freehold Title	4/09/2000 9:58	RC JONES	SUNNYHAVEN	MIDLAND HWY	MELTON MOWBRAY TAS 7030		4208 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
138023	1	7752934	Private Parcel	Freehold Title	4/09/2000 9:58	DJ GRYBAS-MOUNSEY	TEDWORTH	TEDWORTH DR	MELTON MOWBRAY TAS 7030		69 SWANSEA ST	EAST VIC PARK WA 6101	
143511	1	2933832	Private Parcel	Freehold Title	4/09/2000 9:58	LOVELY BANKS PTY LTD & E	LOVELY BANKS	1231 LOVELY BANKS RD	MELTON MOWBRAY TAS 7030		3997 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
143532	1	2528271	Private Parcel	Freehold Title	4/09/2000 9:58	LOVELY BANKS PTY LTD, EI	SANDHILL	140 LOWER MARSHES RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
145987	3	2723295	Private Parcel	Freehold Title	4/09/2000 9:58								
147891	1	5461308	Private Parcel	Freehold Title	4/09/2000 9:58	D GRYBAS-MOUNSEY		5 TEDWORTH DR	MELTON MOWBRAY TAS 7030		TEDWORTH DR	MELTON MOWBRAY TAS 7030	
148871	1	2765111	Private Parcel	Freehold Title	4/09/2000 9:58								
148872	1	2765103	Private Parcel	Freehold Title	17/07/2008 8:27	LOVELY BANKS PTY LTD, EI	BROOKLYN	Lot 4 LOWER MARSHES RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
148951	1	5461308	Private Parcel	Freehold Title	19/11/2007 11:31	TELSTRA CORPORATION LI	TELSTRA EXCHANGE	70 JERICHO RD	JERICHO TAS 7030		GPO BOX 2474	BRISBANE QLD 4001	
149424	1	2919192	Private Parcel	Freehold Title	4/09/2000 9:58	LOVELY BANKS PTY LTD, EI	NORTHUMBRIA	400 JERICHO RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
149426	3	2919192	Private Parcel	Freehold Title	19/11/2007 11:31	DA BOWERMAN		67 JERICHO RD	JERICHO TAS 7030		67 JERICHO RD	JERICHO TAS 7030	
149426	2	2919192	Private Parcel	Freehold Title	17/07/2008 8:27	CP WILLIAMS		Lot 1 LOWER MARSHES RD	JERICHO TAS 7030		PO BOX 256	RICHMOND TAS 7025	
149429	1	2919192	Private Parcel	Freehold Title	19/11/2007 11:31	KM & GJ BURNS		69 JERICHO RD	JERICHO TAS 7030		69 JERICHO RD	JERICHO TAS 7030	
151701	1	0	Casement	Crown Land	4/09/2000 9:58	TRUSTEES JERICHO HALL	JERICHO HALL	JERICHO RD	JERICHO TAS 7030		JERICHO RD	JERICHO TAS 7030	
152459	1	2820192	Private Parcel	Freehold Title	19/11/2007 11:31	JA & ML LOVELL		77 JERICHO RD	JERICHO TAS 7030		JERICHO RD	JERICHO TAS 7030	
152665	4	2820205	Private Parcel	Freehold Title	4/07/2006 9:24	DEPT OF PRIMARY INDUSTRIES WAT		Lot 2 LOWER MARSHES RD	JERICHO TAS 7030		GPO BOX 44	HOBART TAS 7001	
153401	3	2850426	Private Parcel	Freehold Title	8/11/2005 11:12	LOVELY BANKS PTY LTD, EI	NORTHUMBRIA	400 JERICHO RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
189301	1	2869332	Private Parcel	Freehold Title	13/12/2001 15:52	THE TRUSTEES OF THE DIC	ST JAMES CHURCH	JERICHO RD	JERICHO TAS 7030		125 MACQUARIE ST	HOBART TAS 7000	
200232	1	5461703	Private Parcel	Freehold Title	18/02/2005 14:21								
200354	1	5461711	Private Parcel	Freehold Title	17/07/2008 8:27	LOVELY BANKS PTY LTD, EI	BROOKLYN	Lot 4 LOWER MARSHES RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
200833	1	2653013	Private Parcel	Freehold Title	19/11/2007 11:31	GK & GA BARWICK		68 JERICHO RD	JERICHO TAS 7030		68 JERICHO RD	JERICHO TAS 7030	
212248	1	5465595	Private Parcel	Freehold Title	13/12/2001 15:52	BC & EE FLAKELAR	SCHOOL HOUSE	470 JERICHO RD	JERICHO TAS 7030		470 JERICHO RD	JERICHO TAS 7030	
213393	1	5845811	Private Parcel	Freehold Title	8/11/2005 11:12	GM & EM MCSHANE	GROVE HOUSE	405 JERICHO RD	JERICHO TAS 7030		3997 MIDLAND HWY	MELTON MOWBRAY TAS 7030	

219934	1	5461324	Private Parcel	Freehold Title	4/09/2000 9:58	RC JONES		MIDLAND HWY	JERICHO TAS 7030		4208 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
222212	1	2659340	Private Parcel	Freehold Title	17/07/2006 8:27	LOVELY BANKS PTY LTD, EI	BROOKLYN	Lot 4 LOWER MARSHES RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
222355	1	5845762	Private Parcel	Freehold Title	17/07/2006 8:27	LOVELY BANKS PTY LTD, EI	BROOKLYN	Lot 4 LOWER MARSHES RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
224173	1	0	Casement	Crown Land	7/06/2004 16:42	M K TAYLOR & SONS PTY L	ELLESMERE	187 ELLESMERE RD	JERICHO TAS 7030		187 ELLESMERE RD	JERICHO TAS 7030	
227021	1	5461324	Private Parcel	Freehold Title	19/11/2007 11:31	LOVELY BANKS PTY LTD, EI	SANDHILL	140 LOWER MARSHES RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
228883	1	5461324	Private Parcel	Freehold Title	4/09/2000 9:58	LOVELY BANKS PTY LTD, EI	NORTHUMBRIA	400 JERICHO RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
230580	1	7774885	Private Parcel	Freehold Title	4/09/2000 9:58	LOVELY BANKS PTY LTD, EI	NORTHUMBRIA	400 JERICHO RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
230805	1	5465835	Private Parcel	Freehold Title	8/11/2005 11:12	LOVELY BANKS PTY LTD, EI	NORTHUMBRIA	400 JERICHO RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
233024	1	5465384	Private Parcel	Freehold Title	8/11/2005 11:12	LOVELY BANKS PTY LTD, EI	NORTHUMBRIA	400 JERICHO RD	JERICHO TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
237965	1	5461308	Private Parcel	Freehold Title	14/07/2005 8:45	DF & DF FISH	ROSEHILL	486 LOWER MARSHES RD	JERICHO TAS 7030			PAWTELLA TAS 7120	
241107	1	7882376	Private Parcel	Freehold Title	14/07/2005 8:45	LOVELY BANKS PTY LTD, EI	HUTTON PARK	638 MUDDY PLAINS RD	MELTON MOWBRAY TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
242823	1	1884717	Private Parcel	Freehold Title	21/02/2008 9:20	ACKLAND HOLDINGS PTY L	APSLEY PARK	610 HIGHLAND LAKES RD	APSLEY TAS 7030		610 HIGHLAND LAKES F	APSLEY TAS 7030	
244115	1	7315400	Private Parcel	Freehold Title	16/10/2001 12:26	THE FOLLIES PTY LTD	MOORLANDS	351 MUDDY PLAINS RD	MELTON MOWBRAY TA	C/- A.W. JONES	MIDLAND HWY	MELTON MOWBRAY TAS 7030	
244240	1	7882165	Private Parcel	Freehold Title	14/07/2005 8:45	RC JONES	SUNNYHAVEN	MIDLAND HWY	MELTON MOWBRAY TAS 7030		4208 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
246302	1	2765103	Private Parcel	Freehold Title	16/10/2001 12:26	THE FOLLIES PTY LTD	MOORLANDS	351 MUDDY PLAINS RD	MELTON MOWBRAY TA	C/- A.W. JONES	MIDLAND HWY	MELTON MOWBRAY TAS 7030	
248154	1	2653013	Private Parcel	Freehold Title	4/09/2000 9:58	THE FOLLIES PTY LTD	MOORLANDS	351 MUDDY PLAINS RD	MELTON MOWBRAY TA	C/- A.W. JONES	MIDLAND HWY	MELTON MOWBRAY TAS 7030	
	0	5463602	Private Parcel	Freehold Title	14/07/2005 8:45	LOVELY BANKS PTY LTD, EM	MCSHA	TEDWORTH DR	MELTON MOWBRAY TAS 7030		3977 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
	0	0	Private Parcel	Unknown	13/05/2006 17:01	GM & EM MCSHANE	GROVE HOUSE	405 JERICHO RD	JERICHO TAS 7030		3997 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
	0	0	Private Parcel	Freehold Title	17/07/2006 8:27	GM & EM MCSHANE		JERICHO RD	JERICHO TAS 7030		3997 MIDLAND HWY	MELTON MOWBRAY TAS 7030	
	0	5845838	Private Parcel	Freehold Title	14/07/2005 8:45	GUNNS LIMITED	WANGALEA	936 MUD WALLS RD	COLEBROOK TAS 7027		58 CIMITIERE ST	LAUNCESTON TAS 7250	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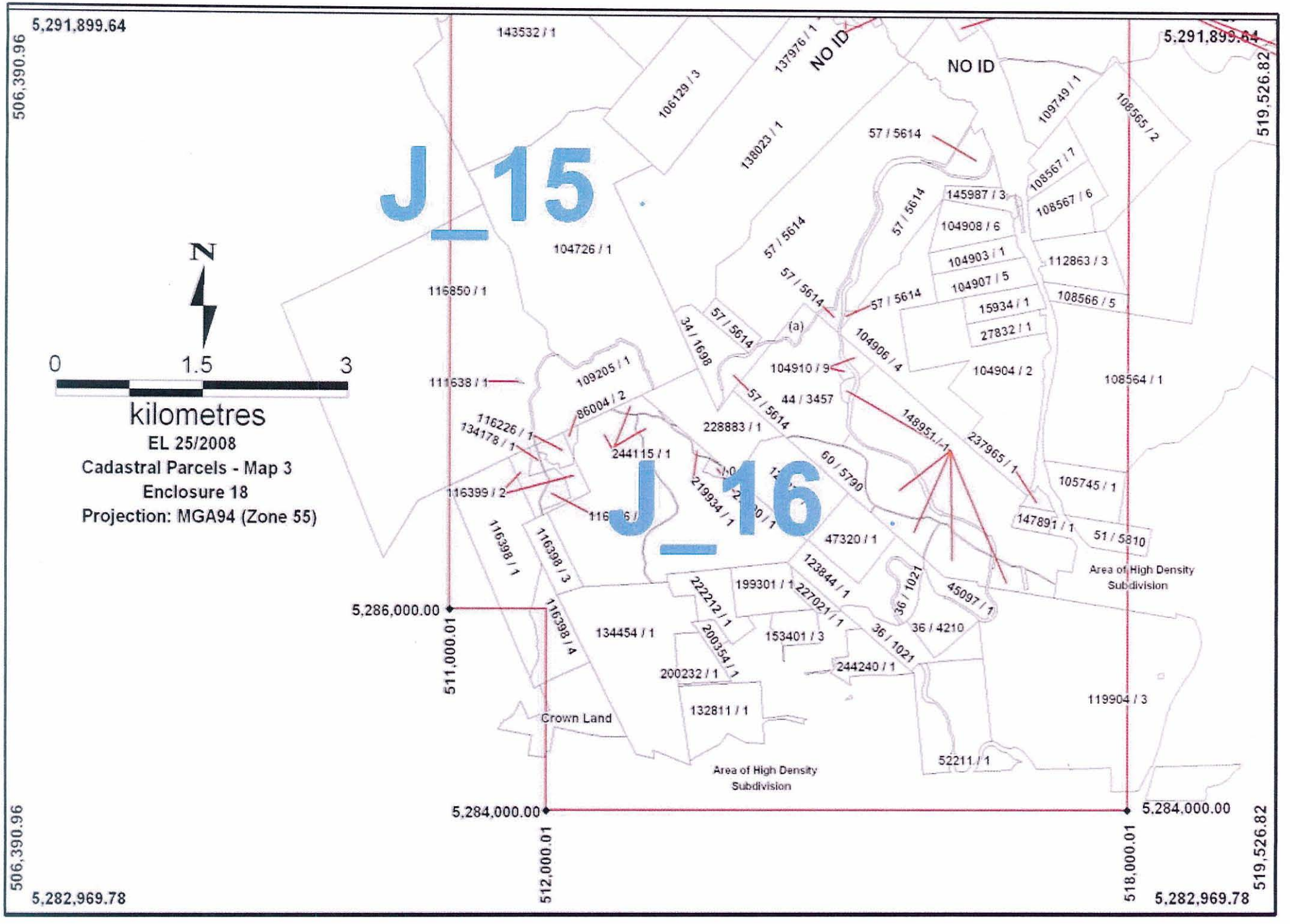
5
10
kilometres
EL 26/2008
EL 25/2008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NO ID
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138023 / 1
57 / 5614
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219934 / 1
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222212 / 1
227021 / 1
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116398 / 4
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Crown Land
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Area of High Density Subdivision
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512,000.01
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0
1.5
3
kilometres
EL 25/2008
Cadastral Parcels - Map 3
Enclosure 18
Projection: MGA94 (Zone 55)

Poly 3

TASMANIAN EXPLORATION BUDGET

Drilling and directly related activities

ACTIVITY						JERICHO Regional Appraisal	JERICHO Target Assessment
LOCATION							
Easting MGA						as per TABLE 2	as per TABLE 2
Northing MGA						"	"
Collar AHD						"	"
	UNIT COST	**UNIT**	**QUANTITY**	**SUPPLIER**	**TOTAL COST OF ACTIVITY**		
ESTABLISHMENT							
Landowner Access	$500	ea. site	50	(local contractor)	$25,000	$8,000	$5,000
Site Preparation - core hole	$800	ea. site	2	(local contractor)	$1,600	$0	$1,600
Site Preparation - open hole	$200	ea. site	24	(local contractor)	$4,800	$3,200	$1,600
Exploration Management	$1,450	ea. bore	26	Geologist	$37,700	$23,200	$14,500
Survey (GPS approx.)	$100	ea. site	26	Surveyor	$2,600	$1,600	$1,000
Final Survey	$200	ea.bore	26	Surveyor	$5,200	$3,200	$2,000
SUB-TOTAL					**$76,900**	**$39,200**	**$25,700**
DRILLING							
No. of core holes	2	-	-		-	0	2
No. of o/holes	24	-	-		-	16	8
Total no. of holes	26	-	-		-	16	10
Core drilling	$225	m.	1020		$2,040	0	140
Open hole drilling	$100	m.	3600		$86,400	1120	560
Total drilling	-	m.	4620		-	1120	700
Surface casing	$628	m.	2		$100	16	10
Re-casing to depth	$30	m.	-		-		
Drilling time	$320	hr.	8		$66,560		
Standby time	$270	hr.	4		$28,080		

Establishment	$5,500	only	2	$11,000
Set-up per hole	$540	hole	26	$14,040
Water Cartage	$60	hr	104	$6,240
Consumables	cost + 10%	hole	2600	$5,000
SUB-TOTAL				**$219,460**

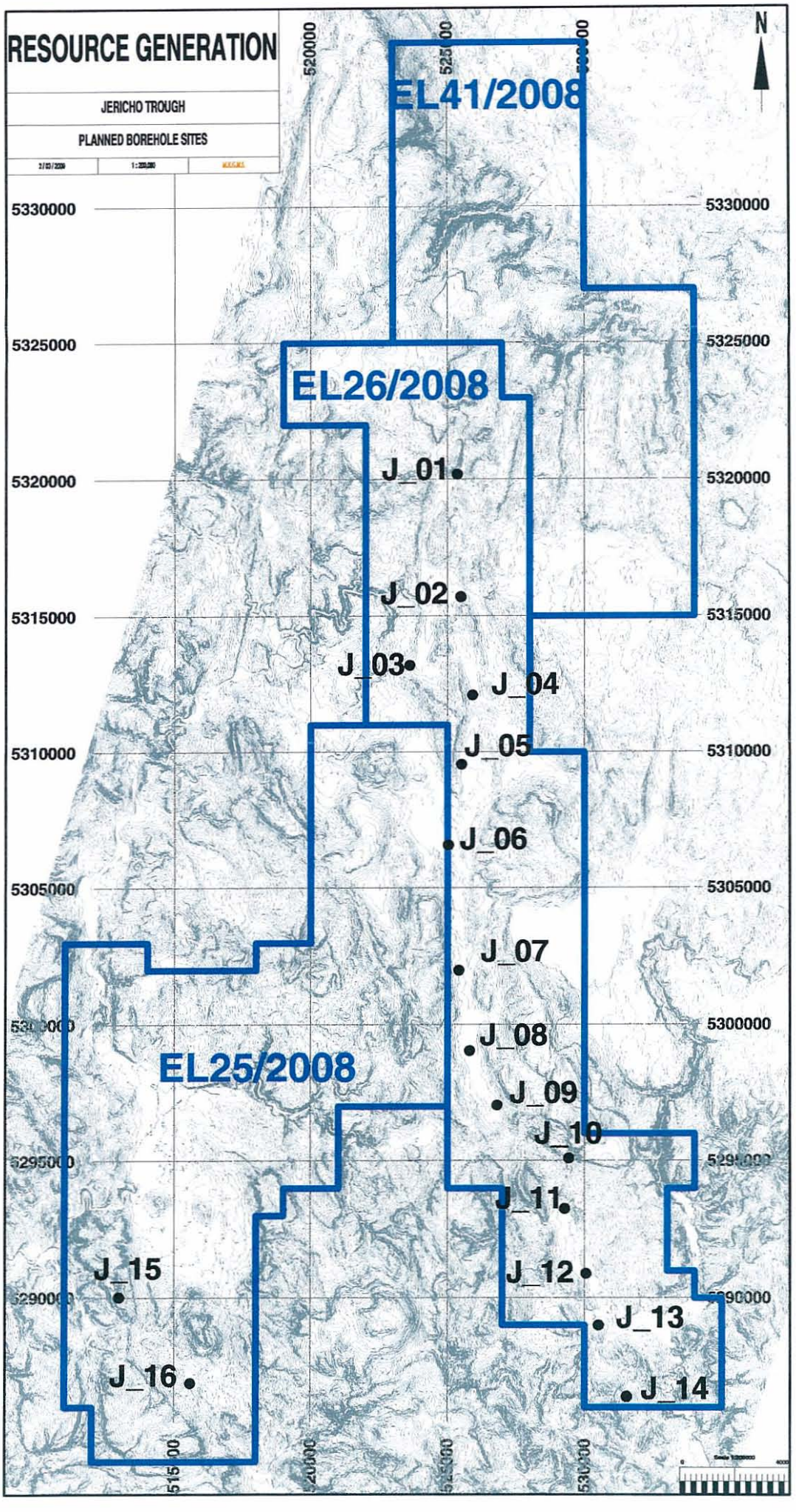
GEOLOGICAL / GEOTECHNICAL

Geological Supervision	$600	per day	25	$15,000
Establishment	$500		2	$1,000
Accommodation & meals	$150	per day	28	$4,200
Vehicle & Travel	$250	per day	28	$7,000
Core boxes / bags	$6	m.	1020	$6,120
Consumables	cost + 10%	hole	$30 x 50	$1,500
Geotech Testing	$3,000	avg./ hole	6	$18,000
Groundwater	$40	per sample	20	$800
Geophysics	$1,500	day	5	$7,500
SUB-TOTAL				**$61,120**

CORE ANALYSIS ACIRL

2		cored holes		
2		seams/cored hole		
3		coal plies/seam		
4		stone plies/seam		
Raw Coal Ply	$132	ea.	12	$1,584
Stone Ply	$77	ea.	16	$1,232
Raw Coal Composite (est.)	$400	ea.	4	$1,600
Composite Section F/S	$920	ea.	4	$3,680
Clean Coal Steaming Comp.	$515	ea.	4	$2,060
Contingency				$100,000
SUB-TOTAL				**$110,156**

GRAND TOTAL **$467,636**


RESOURCE GENERATION
JERICHO TROUGH
PLANNED BOREHOLE SITES
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EL41/2008
EL26/2008
EL25/2008
J_01
J_02
J_03
J_04
J_05
J_06
J_07
J_08
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530000

JERICHO TROUGH - Proposed Exploration Borehole Sites **TABLE 2**

REGIONAL APPRAISAL SITES

SITE	BORE TYPE	Grid Location : MGA94 EASTING (mE)	NORTHING (mN)	COLLAR (m)	est T.D. (m)
J-01	O/H	525,362	5,320,182	440	70
J-02	O/H	525,489	5,315,701	400	70
J-03	O/H	523,612	5,313,182	375	70
J-04	O/H	525,912	5,312,082	410	70
J-05	O/H	525,512	5,309,532	400	70
J-06	O/H	525,029	5,306,586	400	70
J-07	O/H	525,412	5,301,982	440	70
J-08	O/H	525,806	5,299,038	455	70
J-09	O/H	526,812	5,297,032	450	70
J-10	O/H	529,426	5,295,090	500	70
J-11	O/H	529,273	5,293,245	230	70
J-12	O/H	530,062	5,290,882	240	70
J-13	O/H	530,512	5,288,982	210	70
J-14	O/H	531,528	5,286,373	240	70
J-15	O/H	512,988	5,290,018	330	70
J-16	O/H	515,585	5,286,861	300	70

No. of Core Holes	0
No. of O/Holes	16
Total Holes	16
Total Core (m)	0
Total O/Hole (m)	1120
Total Drilling (m)	1120
Average Core Depth	0
Average O/Hole Depth	70

TARGET ASSESSMENT SITES

SITE	BORE TYPE	Grid Location : - EASTING (mE)	NORTHING (mN)	COLLAR (m)	est T.D. (m)
J-0x.a	O/H	To be defined based on regional results			70
J-0x.b	O/H	"	"	"	70
J-0x.c	O/H	"	"	"	70
J-0x.d	O/H	"	"	"	70
J-0x.e	Core	"	"	"	70
J-0y.a	O/H	"	"	"	70
J-0y.b	O/H	"	"	"	70
J-0y.c	O/H	"	"	"	70
J-0y.d	O/H	"	"	"	70
J-0y.e	Core	"	"	"	70

No. of Core Holes	2
No. of O/Holes	8
Total Holes	10
Total Core (m)	140
Total O/Hole (m)	560
Total Drilling (m)	700
Average Core Depth	70
Average O/Hole Depth	70