

CATEGORY	ITEM	EACH	UNIT RATE	TOTAL	COMMENTS
PRELIMINARY WORK	Geophysical review and integration.	1	\$ 25,000.00	\$ 25,000.00	One-off cost based on past Southern Geoscience work.
	Quickbird Image Capture	1	\$ 5,000.00	\$ 5,000.00	One-off cost based on past Geolmage work.
	Target evaluation, ranking and program design	3	\$ 700.00	\$ 2,100.00	In-house geological service.
	Refinement of targets post mapping and geochemical sampling	3	\$ 700.00	\$ 2,100.00	In-house geological service.
	Appraisal and synthesis of drilling results	3	\$ 700.00	\$ 2,100.00	In-house geological service.
ACCESS WORK	Re-establishment of existing tracks and access to geophysical targets	20	\$ 1,300.00	\$ 26,000.00	250m/day at \$1300/day all inclusive (two man team, including vehicle, food and accommodation - Specialized Equipment Hire).
	Reestablishment of vehicle access tracks	5	\$ 3,000.00	\$ 15,000.00	5 days at \$250.00 per hour.
GEOLOGICAL WORK	Mapping of target areas	5	\$ 1,150.00	\$ 5,750.00	Contract geologist, inclusive of vehicle, food and accommodation.
	Sampling of target areas	5	\$ 1,150.00	\$ 5,750.00	Contract geologist, inclusive of vehicle, food and accommodation.
	Assaying of geochemical samples	250	\$ 45.00	\$ 11,250.00	Mutli-element sampling.
	First pass diamond drilling	1,500	\$ 250.00	\$ 375,000.00	Portable diamond rig inclusive of mobilisation.
	Helicopter support	20	\$ 1,000.00	\$ 20,000.00	Twenty hours at \$1,000.00 per hour.
SUPPORT AND ADMINISTRATION	Flights	3	\$ 2,000.00	\$ 6,000.00	\$2,000 return from Perth
	Accommodation	9	\$ 250.00	\$ 2,250.00	3 night per trip from Perth.
	Vehicle Hire	9	\$ 150.00	\$ 1,350.00	\$150.00 per day
<u>SUB TOTAL</u>			<u>\$ 504,650.00</u>		
CORPORATE SUPPORT			\$ 50,465.00		10% of sub-total
<u>SUB TOTAL</u>			<u>\$ 555,115.00</u>		
CONTINGENCY			\$ 83,267.25		15% of sub-total
TOTAL			\$ 638,382.25		