

CATEGORY	ITEM	EACH	UNIT RATE	TOTAL	COMMENTS
PRELIMINARY WORK	Geophysical review and integration.	1	\$ 15,000.00	\$ 15,000.00	In progress - to be finished by Explore in the coming months as part of wider BMTJV geophysical review.
	Quickbird Image Capture	1	\$ 5,000.00	\$ 5,000.00	One-off cost based on past Geoimage work.
	Target evaluation, ranking and program design	3	\$ 700.00	\$ 2,100.00	In-house geological service.
	Refinement of targets post mapping and geochemical sampling	3	\$ 700.00	\$ 2,100.00	In-house geological service.
ACCESS WORK	Re-establishment of existing tracks and access to geophysical targets	20	\$ 1,300.00	\$ 26,000.00	250m/day at \$1300/day all inclusive (two man team, including vehicle, food and accommodation - Specialized Equipment Hire).
	Reestablishment of vehicle access tracks	5	\$ 3,000.00	\$ 15,000.00	5 days at \$250.00 per hour.
GEOLOGICAL / GEOPHYSICAL WORK	Mapping of target areas	5	\$ 1,150.00	\$ 5,750.00	Contract geologist, inclusive of vehicle, food and accommodation.
	Sampling of target areas	5	\$ 1,150.00	\$ 5,750.00	Contract geologist, inclusive of vehicle, food and accommodation.
	Assaying of geochemical samples	250	\$ 45.00	\$ 11,250.00	Multi-element sampling.
	First pass diamond drilling	1,000	\$ 250.00	\$ 250,000.00	Portable diamond rig inclusive of mobilisation.
	Helicopter support	20	\$ 1,000.00	\$ 20,000.00	Twenty hours at \$1,000.00 per hour.
SUPPORT AND ADMINISTRATION	Flights	3	\$ 2,000.00	\$ 6,000.00	\$2,000 return from Perth
	Accommodation	9	\$ 250.00	\$ 2,250.00	3 night per trip from Perth.
	Vehicle Hire	9	\$ 150.00	\$ 1,350.00	\$150.00 per day
<u>SUB TOTAL</u>			\$ 367,550.00		
CORPORATE SUPPORT			\$ 36,755.00		10% of sub-total
<u>SUB TOTAL</u>			\$ 404,305.00		
CONTINGENCY			\$ 60,645.75		15% of sub-total
TOTAL			\$ 464,950.75		