



**BRIDPORT BACK RD - TASMANIA  
EL53/2010**

**RELINQUISHMENT REPORT  
29<sup>th</sup> April 2011 – 28<sup>th</sup> April 2012**

**Tenement Holder/Manager**  
Tamar Gold Ltd, 76 York St, Launceston  
Tasmania 7250.

**Author: Rod Holden**

**Distribution:**

Mineral Resources Tasmania  
Tamar Gold Ltd – Launceston Office

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**Note: All figures, grids, and contained data are according to the GDA/MGA94 grid system.**

Office – 76 York St, Launceston, Tasmania, 7250  
Mail – PO Box 1495, Launceston, Tasmania, 7250  
Phone (03) 63344492 Fax (03) 63344493  
ACN – 145 942 258

## **ABSTRACT**

Tamar Gold has revised its exploration strategy for the Bridport Back Road exploration tenement. To reduce inactive exploration ground holding, Tamar Gold has decided to relinquish its Bridport Back Road exploration tenement. The total area for relinquishment is 241sq km.

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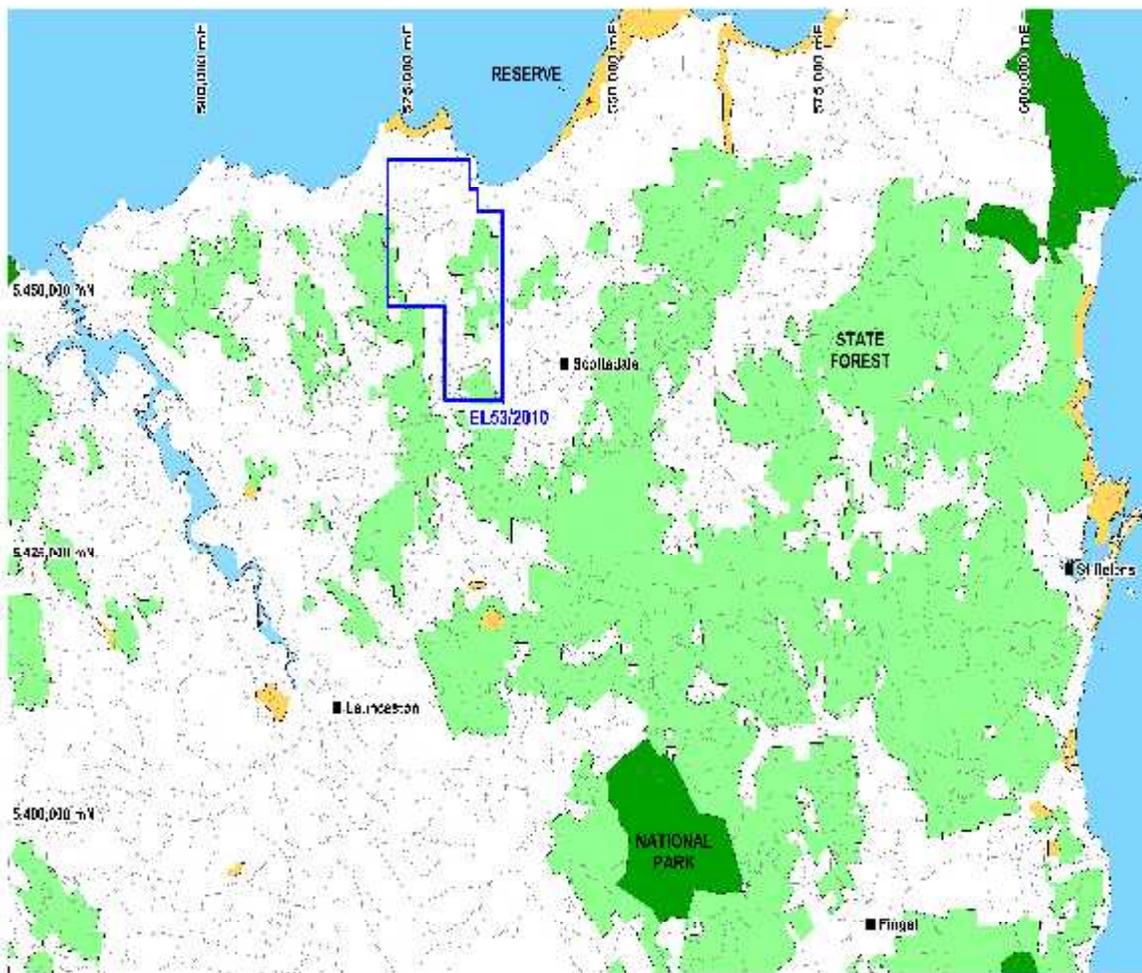
# 1. INTRODUCTION

This report is a relinquish report for the Bridport back Road exploration tenement EL53/2010 for the period of 3rd February 2011 to 2nd February 2012. The area of the licence is 241sq km.

## 1.1 Location:

The tenement is located approximately 1.5km west of the township of Bridport, in north eastern Tasmania (Figure 1). Access to the license area is via road and all weather tracks. The majority of the land within this tenement is privately owned, with some State Forest and National Parks.

**Figure 1. Location of the Bridport Back Road Exploration Tenement.**



## 1.2 Geology Overview

### 1.2.1 Stratigraphy

The tenement comprises sub- and outcropping Mathinna Supergroup siltstones, sandstones, and subordinate shales. Revision of the internal stratigraphy of the Mathinna Supergroup as detailed in Seymour et al. (2011) and summarized in Table 1 below,

Group	Formation	Member	Age	Brief description
Panama Group	Sideling Sandstone		Early Devonian (plant fossils)	Dominantly fine-grained sandstone, some interbedded siltstone
	Lone Star Siltstone		Late Silurian (graptolites)	Dominantly thin-bedded siltstone with interbedded fine-grained sandstone increasing towards the top
	Retreat Formation		Silurian?	Interbedded turbiditic medium to very fine-grained sandstone and subordinate siltstone-mudstone
	Yarrow Creek Mudstone		Silurian?	Dominantly thin-bedded mudstone, with subordinate cross-laminated siltstone
Inferred faulted unconformable contact				
Tippogoree Group	Turquoise Bluff Slate		Early-Middle Ordovician (graptolites)	Phyllitic dark grey-black slate; recumbent folds and cleavage
		Industry Road Member	Ordovician?	Interbedded phyllitic slate and foliated very fine-grained sandstone; ridge-forming recumbent folds and cleavage
	Stony Head Sandstone		Ordovician?	Graded thick-bedded fine-grained turbiditic sandstone with minor interbedded pelite; large-scale recumbent folds and cleavage

**Table 1. Revised Stratigraphy of the Mathinna Supergroup**

The regional geology (Figure 2) is dominated by Mathinna Supergroup rocks and granitoids.

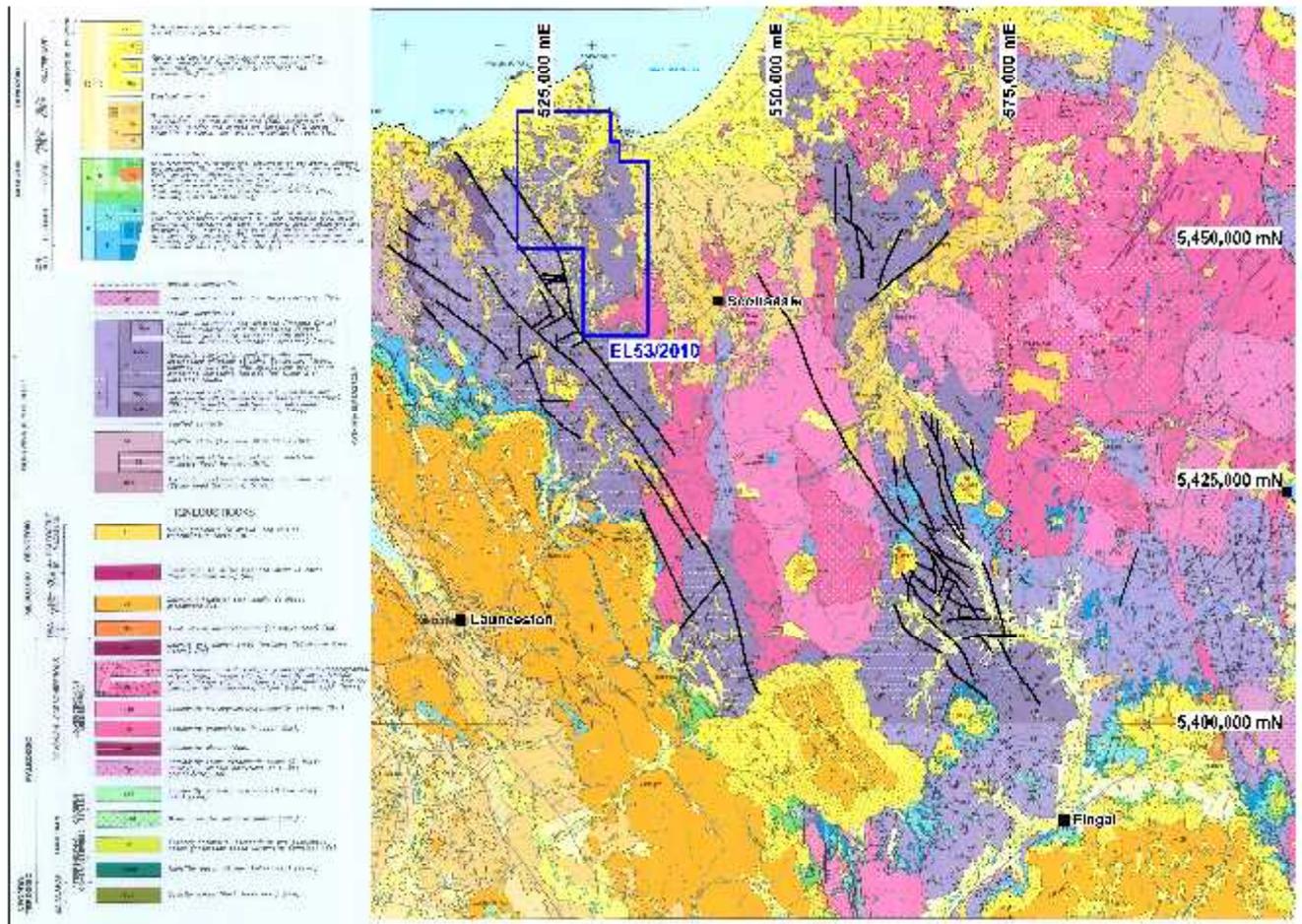


Figure 2. Geology of the Bridport back Road exploration tenement area. Copied from the MRT Regional Geological map.

### **3. CURRENT WORK**

Exploration tenement EL53/2010 has been included in the current 'Prospectivity Review' currently being completed by Tamar Gold. No active exploration has taken place on this tenement in the past 12 months, and consequently relinquishment of this ground is appropriate for this tenement.

### **4. PROPOSED EXPLORATION**

No exploration activities are planned for this exploration tenement.

### **5. ENVIRONMENT**

The company has environmental policies in place, including compliance with the Mineral Exploration Code of Practice, which minimise the impact that exploration activities have on the environment. The policies include guidelines on how to reduce the risk of spreading plant diseases and weeds as a result of day-to-day exploration tasks.

## 6. EXPENDITURE

29 <sup>th</sup> April 2011 – 28 <sup>th</sup> April 2012		
<b>Geoscientific Costs</b>	<b>Prospectivity Review</b>	2014
	<b>Geochemistry</b>	
	<b>Geophysics</b>	
	<b>Remote Sensing</b>	
<b>Drilling &amp; Gridding Costs</b>	<b>Gridding</b>	
	<b>Drilling</b>	
	<b>Land Access Costs</b>	
	<b>Rehabilitation Costs</b>	
	<b>Feasibility Study Costs</b>	
	<b>Other Costs</b>	126
	<b>Admin Costs</b>	1293
	<b>Total - eligible</b>	<b>3433</b>

Table 1. Expenditure 29<sup>th</sup> April 2011 to 28<sup>th</sup> April 2012.

