

10 May 2012

Director of Mines  
Mineral Resources Tasmania  
30 Gordons Hill Road  
Rosny Park. 7018

Dear Sir,

**Annual Report**

**RETENTION LICENCE 1/2000 NEAR RINGAROOMA RIVER**

We have decided to not renew the retention licence RL1/2000 held on the lower end of our lease 1783 P/m on Ringarooma River.

We feel that it is not worth the expense of again cleaning the grown up tracks for further exploration downstream that is expected by MRT and will only prove what we already know.

The grades along the retention licence vary from .3 kg per metre to 1.5 kg per metre of select material.

There are some pockets with grades of 2.5 kg per metre but these are rare.

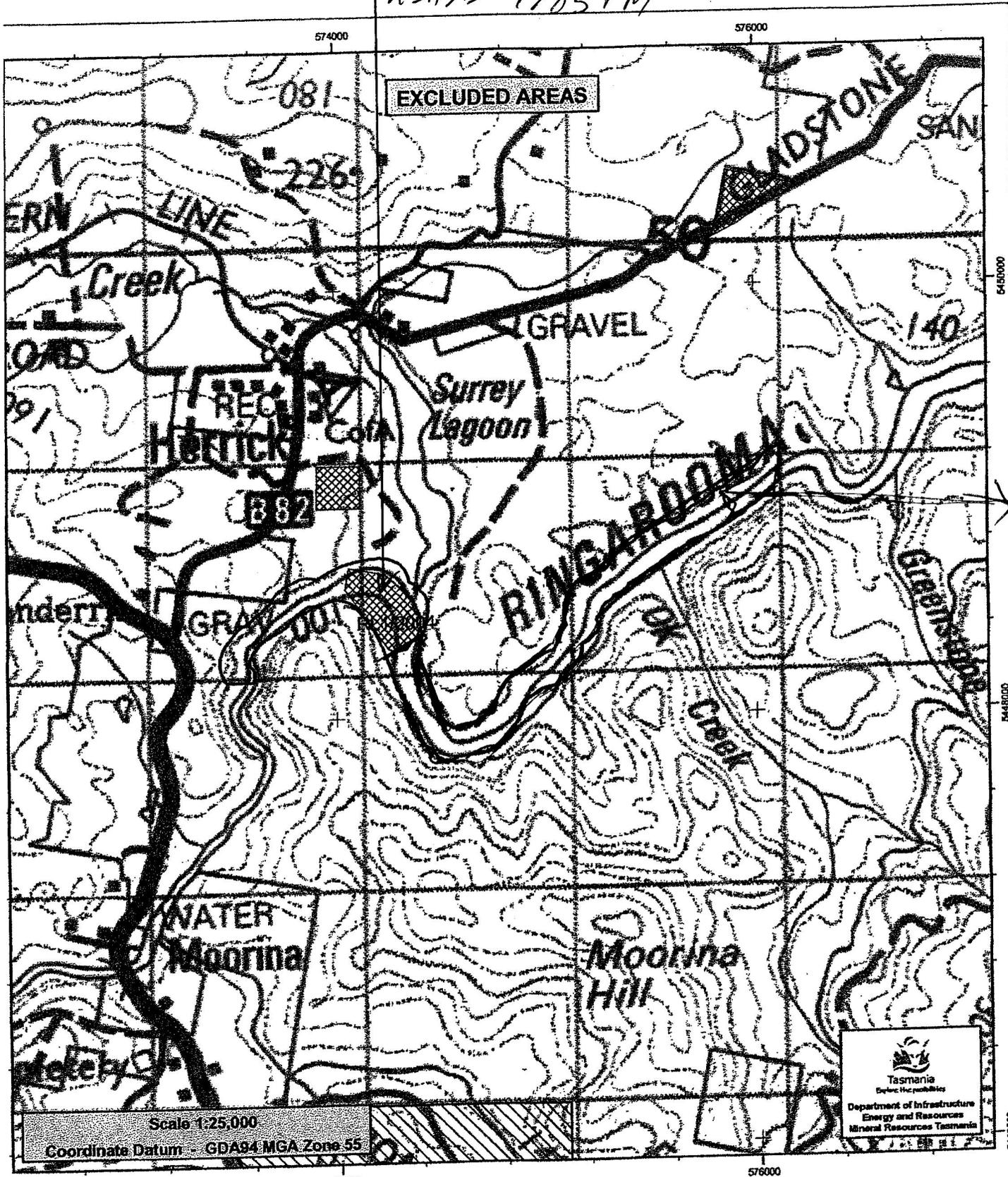
There is also some gold evident.

A map showing the lower end of the retention licence is included.

Yours faithfully,

Darrell Fisher,  
D & J Fisher Pty/Ltd.

LEASE 1783 PM



PL 1/2000 NOT SEEKING RENEWAL

Excluded Areas		PERP Reserve - Administratively Excluded
	Exempt Area	
	Mining Lease	
	Retention Licence	
	Fossilising Area	
	Fossil Site	
	Administratively Excluded Areas	
	RAMSAR Site	
	Gas Pipeline Corridor	
	Wellington Park	
	Commonwealth Land	
	Aboriginal Adminisired Land	
	State Reserve	
	Proposed State Reserve - CLAC	
	Nature Reserve	
	Proposed Nature Reserve - CLAC	
	National Park	
	Proposed National Park - CLAC	
	Historic Site	
	Proposed Historic Site - CLAC	
	Game Reserve	
	Proposed Game Reserve - CLAC	
	Conservation Area - Unavailable under MRDA	
	Forest Reserve - Unavailable under MRDA	

**Relevant tenement land tenure/land management area indicated \***

Note: Land Tenure is derived from the LIST and other sources and may be incomplete. Not all Land Tenure depicted in legend may appear on the map.

