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**ANNUAL REPORT FOR PERIOD
7th November 2011 to 6th November 2012**

**EL322011
BRUMBYS CREEK
TASMANIA**

OATLANDS SK5506

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ABSTRACT

This report details the work undertaken on the Brumby Creek Exploration Licence 322011 during the twelve month period to 6th of November 2012. Work undertaken included a review of previous geological reports and data and a compilation of GIS (Geographic Information System) data. No on ground geological activities were undertaken during the period.

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1 BACKGROUND

This report details geological work undertaken on the Brumbys Creek Exploration Licence 322011 during the twelve month period to 6th of November 2011. A review of previous geological reports and data was undertaken. This included a compilation of available GIS data over the project area. No on ground activities were undertaken during the period.

1.1 Location and Access

EL 322011 is located approximately 9 km south west of Cressy in Tasmania as shown in Figure 1: Tenement Location Diagram.

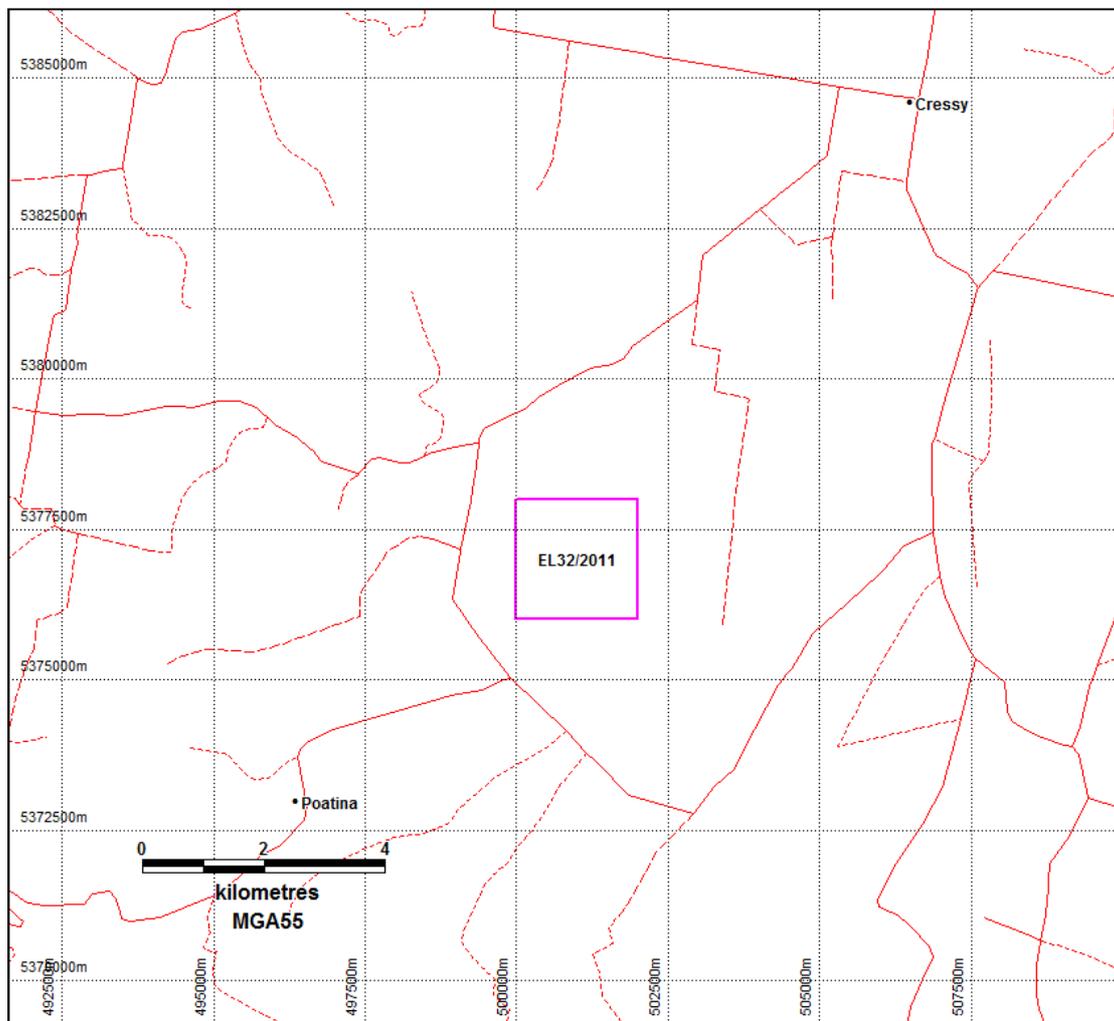


Figure 1: Tenement Location Diagram

1.2 Tenure

EL 322011 was granted to Sibelco Lime (Tasmania) Pty Ltd on the 7th of November 2011 for a period of 5 years. The exploration licence expiry date is the 6th of November 2016.

1.3 Regional Geology

The Brumbys Creek EL 322011 is located over rocks that have been mapped regionally Permian aged tillite. The dolomite unit occurs as inlier in the tillite. The south west of the tenement is covered by alluvial sands and gravels while the north east corner is regionally mapped as dolerite of Jurassic age. The regional geology is as shown in Figure 2: Regional Geology.

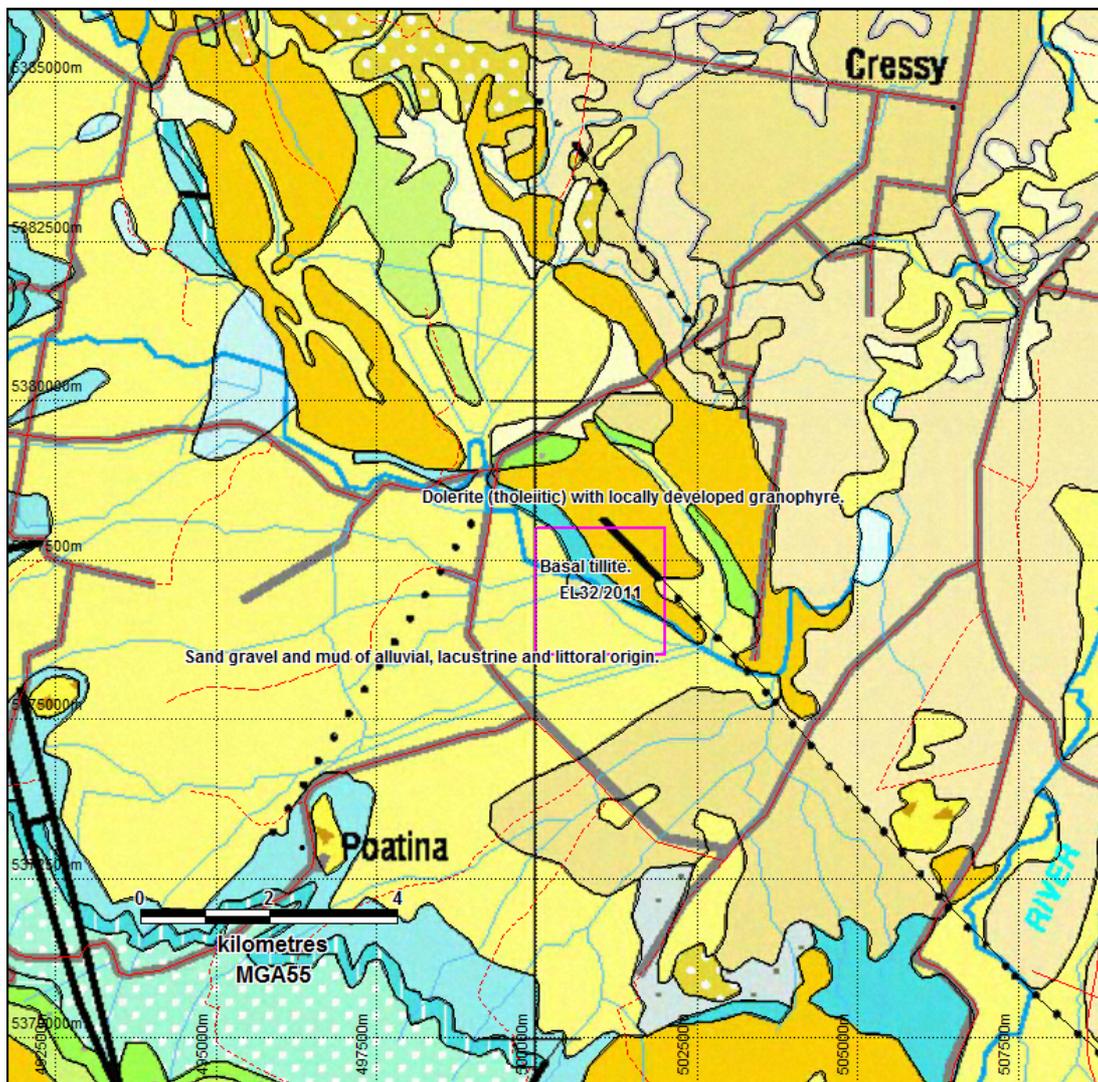


Figure 2: Regional Geology

1.4 Exploration Rationale and Objective

EL 322011 is located over dolomite units near the township of Cressy in Tasmania. The aim of the proposed work is to investigate the size and quality of the dolomite units in the area. A resource of reasonable size and quality for extraction is sought.

2 Previous Exploration

One dolomite quarry is operating in the Cressy area. The rock is being mined for metallurgical, agricultural and construction purposes. The quarry is located within the EL boundary as shown in **Error! Reference source not found.**

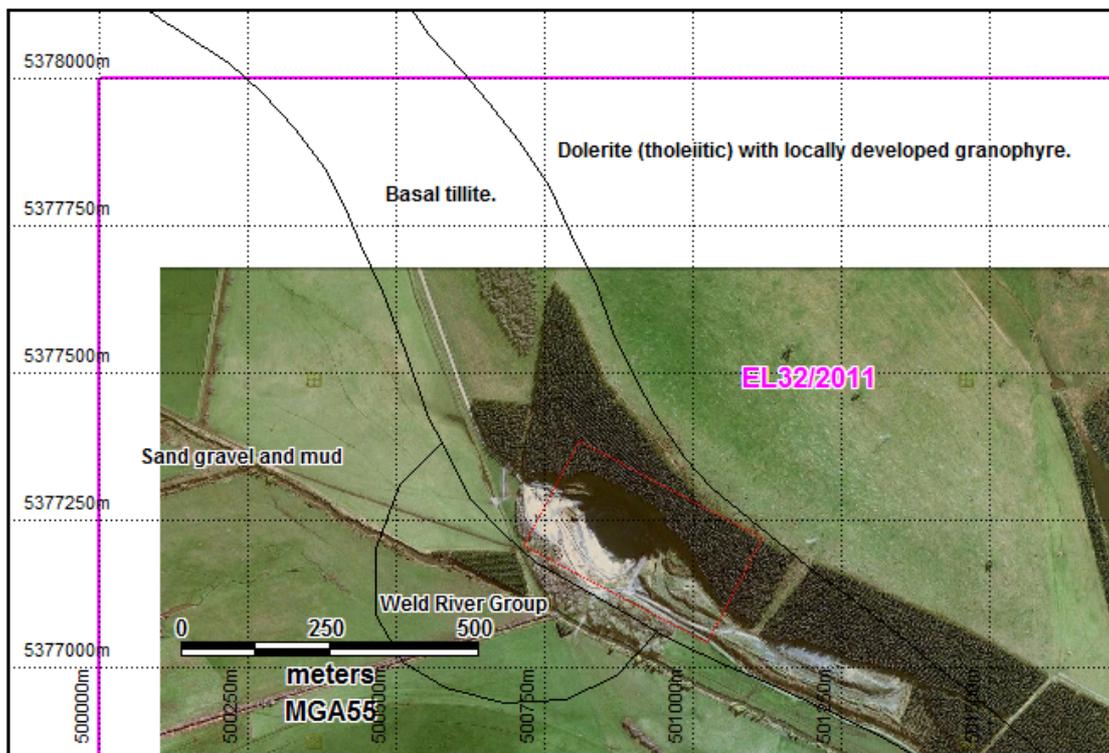


Figure 3: Previous Exploration

3 Exploration Completed During the Reporting Period

No on ground activities were undertaken during the period. A review of previous geological reports and data was undertaken. This included the compilation of GIS data over the project area.

4 Discussion of Results

The data review found little previous exploration had been completed in the area. Geological mapping and rockchip sampling is planned along strike of the existing quarry to determine the strike extents of the quarry dolomite and to determine the occurrence of any other dolomite inliers within the tillite unit.

5 Conclusions

6 Environment

No on ground activities were undertaken during the reporting period

7 Expenditure

Expenditure related to exploration activities conducted during the reporting period is as follows:

Exploration Category	Description of Activities	Expenditure
Administration Costs	Tenement Administration	\$1000
Geoscientific Costs	Salaries	\$5,000
	Grand Total	\$6000

8 References

Bacon, C A., Calver CR, Pemberton J (2008). The Industrial Mineral Deposits of Tasmania. Mineral Resources Tasmania Report.

9 Keywords

Dolomite, Cressy, Brumbys Creek