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# STANNUM RESOURCES PTY LTD

## EXPLORATION ACTIVITIES 2011-2012

During the reporting period Stannum Resources Pty Ltd (“Stannum”) conducted a comprehensive project evaluation. As this was the first reporting period for the project a compilation of the previous historical exploration activities was conducted. A substantial amount of historical drilling data was uncovered which included numerous significant gold intercepts. It was determined from the evaluation of the historical data that a systematic low detection limit geochemical survey was required in order to assess the extent and controls on mineralisation.

An Independent Geologist’s Report (“IGR”) was prepared for the purposes of an intended listing on the Australian Stock Exchange (“ASX”). Due to the current market conditions the IPO process is currently on hold awaiting a change in market sentiment.

TABLE 1: EXPLORATION ACTIVITIES 2011-12

Item	Expenditure
<b>Collation of historical exploration reports, digitising of historical data and integration into validated drilling and GIS database</b>	<b>\$7,500</b>
<b>Exploration targeting and planning</b>	<b>\$1,500</b>
<b>Writing of Independent Geologist’s Report</b>	<b>\$6,600</b>
<b>TOTAL:</b>	<b><u>\$15,600</u></b>

## EXPLORATION ACTIVITIES 2012-2013

The planned exploration activities during the second reporting period 2012-13 will be dependent upon the planned listing. In the case of remaining unlisted a systematic geochemical sampling program will be conducted and the results of the geochemical sampling program will be interpreted. Any geochemical anomalies worthy of further investigation will be followed up by a combination of infill geochemical sampling and/or targeted exploration drilling. The degree of subsequent follow up exploration will be completely dependant upon whether Stannum successfully lists on the ASX.

TABLE 2: EXPLORATION ACTIVITIES 2012-13

Item	Expenditure
<b>Geochemical Sampling programme</b>	<b>\$15,000</b>
<b>Detailed geochemical interpretation and exploration targeting</b>	<b>\$5,000</b>
<b>Ground trothing of identified targets and surveying of planning drill collar locations</b>	<b>\$2,500</b>
<b>TOTAL:</b>	<b><u>\$22,500</u></b>