



Australian Laboratory Services Pty. Ltd.
32 Shand Street
Stafford
Brisbane QLD 4053
Phone: +61 (7) 3243 7222 Fax: +61 (7) 3243 7218
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CERTIFICATE BU12129055

Project: SHH_422004_0612

P.O. No.:

This report is for 17 RC Drill Chip samples submitted to our lab in Burnie, TAS, Australia on 8-JUN-2012.

The following have access to data associated with this certificate:

SANJAY LOYALKA

MAHENDRA PAL

ROBERT REID

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LEV-01	Waste Disposal Levy

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS
ME-MS61	48 element four acid ICP-MS	

To: **SHREE MINERALS LTD**
ATTN: ROBERT REID
UNIT 4, THE PINES BUSINESS CENTRE
86 - 88 FORREST ST
COTTESLOE WA 6011

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature:

Shaun Kenny, Brisbane Laboratory Manager



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CERTIFICATE OF ANALYSIS BU12129055

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg	Au-AA23 Au ppm	ME-MS61 Ag ppm	ME-MS61 Al %	ME-MS61 As ppm	ME-MS61 Ba ppm	ME-MS61 Be ppm	ME-MS61 Bi ppm	ME-MS61 Ca %	ME-MS61 Cd ppm	ME-MS61 Ce ppm	ME-MS61 Co ppm	ME-MS61 Cr ppm	ME-MS61 Cs ppm	ME-MS61 Cu ppm
		0.02	0.005	0.01	0.01	0.2	10	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
31100		0.98	0.005	1.34	6.66	173.0	60	2.63	0.08	0.34	0.17	97.2	38.9	160	0.80	184.0
31101		1.58	<0.005	0.17	6.67	1.5	360	1.27	0.01	6.52	0.07	68.6	54.1	209	0.43	66.1
31102		0.81	<0.005	0.07	7.61	0.5	170	0.73	<0.01	6.11	0.07	25.5	53.1	229	0.28	51.6
31103		1.40	<0.005	0.04	6.93	7.7	450	1.73	0.25	0.06	0.02	27.7	19.9	123	8.25	93.7
31104		1.02	<0.005	0.04	6.20	6.8	270	1.73	0.24	0.07	0.06	52.8	7.8	113	7.13	31.3
31105		0.78	<0.005	0.02	7.71	1.8	520	2.60	0.10	0.06	<0.02	73.1	10.5	48	10.80	10.4
31106		1.01	<0.005	0.02	4.26	4.1	300	1.41	0.11	0.04	<0.02	42.8	14.3	30	4.60	26.6
31107		1.63	<0.005	0.08	7.02	1.0	230	1.10	0.02	5.65	0.07	40.8	50.2	251	2.15	40.9
31108		1.65	<0.005	0.09	6.97	0.8	170	1.37	<0.01	5.78	0.08	53.7	53.2	210	0.53	59.1
31109		1.44	<0.005	0.05	0.62	0.5	40	0.22	0.02	0.02	<0.02	7.20	0.6	11	0.54	1.5
31110		1.03	0.019	0.04	4.48	7.5	260	1.43	0.13	0.02	<0.02	60.4	5.6	40	2.92	8.9
31111		0.51	<0.005	0.16	7.08	0.5	320	1.18	<0.01	6.53	0.07	57.7	49.6	212	0.43	71.4
31112		1.02	<0.005	0.05	2.31	9.7	120	0.75	0.14	0.02	0.02	35.8	31.1	28	1.19	14.6
31113		0.92	0.005	0.04	10.35	11.1	80	0.74	0.10	0.15	0.05	101.5	84.6	55	1.43	401
31114		1.98	<0.005	0.05	9.43	6.2	200	1.10	0.16	0.04	0.02	60.2	53.2	96	2.33	276
31115		1.35	<0.005	0.06	6.29	3.8	320	1.52	0.23	0.39	0.04	38.7	30.3	72	3.11	114.5
31116		1.46	<0.005	0.04	7.92	1.6	230	2.44	0.16	0.09	<0.02	74.4	10.1	87	2.91	9.6



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CERTIFICATE OF ANALYSIS BU12129055

Sample Description	Method Analyte Units LOR	ME-MS61														
		Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
		%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
31100		4.35	23.6	0.15	6.7	0.039	0.20	45.3	16.6	0.75	610	0.61	4.47	44.7	145.0	1670
31101		9.79	24.0	0.55	4.5	0.075	0.90	35.1	8.7	5.42	1420	3.92	1.93	63.3	206	2580
31102		7.79	21.2	0.18	3.0	0.065	0.69	11.9	4.5	3.91	970	1.62	2.16	19.4	174.0	1050
31103		5.48	19.95	0.14	4.3	0.082	2.47	16.3	41.5	2.57	389	0.20	0.09	10.0	70.1	130
31104		2.85	18.50	0.09	3.8	0.084	2.20	15.6	51.5	2.64	94	0.43	0.06	8.4	37.8	140
31105		2.91	22.7	0.14	5.5	0.087	4.27	32.8	37.7	0.81	180	0.25	0.07	11.6	11.8	190
31106		2.77	12.25	0.10	2.8	0.048	2.23	19.8	25.6	0.61	322	0.30	0.06	5.8	12.9	180
31107		8.51	19.60	0.44	3.7	0.066	1.31	19.5	10.1	5.76	1260	1.07	2.05	28.6	189.0	1300
31108		9.97	24.9	0.55	5.1	0.075	1.06	26.1	9.0	5.54	1700	3.38	1.78	45.2	203	2100
31109		0.70	1.98	<0.05	0.6	0.008	0.29	3.3	3.1	0.11	61	0.28	0.02	1.5	3.0	20
31110		3.02	13.70	0.12	4.2	0.043	1.86	27.8	21.2	1.08	151	0.55	0.08	8.3	11.0	320
31111		9.07	23.1	0.43	4.0	0.067	0.95	29.5	7.0	5.60	1480	2.87	2.41	47.5	203	2290
31112		7.31	5.92	0.12	2.1	0.027	0.63	15.5	10.8	0.50	2520	0.56	0.22	2.9	8.7	140
31113		11.10	27.0	0.35	1.7	0.145	0.25	9.3	37.0	1.66	1700	1.14	0.82	14.2	74.3	950
31114		9.12	23.9	0.22	2.3	0.112	0.82	3.5	44.8	1.55	912	1.03	0.52	13.0	70.5	700
31115		6.50	20.1	0.13	3.1	0.074	1.12	13.3	54.7	2.21	927	1.25	1.02	14.6	61.5	530
31116		5.15	23.2	0.16	5.9	0.043	3.02	32.9	29.0	1.66	72	0.92	1.88	8.2	50.7	570

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Sample Description	Method Analyte Units LOR	ME-MS61														
		Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U
		ppm	ppm	ppm	%	ppm	%	ppm	ppm							
		0.5	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.2	0.005	0.02	0.1
31100		36.2	6.8	0.002	0.07	1.46	14.6	1	1.2	84.7	2.65	0.06	8.4	1.260	0.05	1.9
31101		3.4	19.7	<0.002	0.01	0.12	21.2	1	1.7	639	3.59	<0.05	5.2	1.470	0.05	1.4
31102		2.1	14.7	<0.002	0.04	0.06	23.1	1	1.1	308	1.23	<0.05	1.5	1.005	0.04	0.4
31103		2.2	86.6	<0.002	0.01	0.62	21.9	1	2.2	9.8	0.71	<0.05	8.0	0.546	0.34	1.8
31104		15.0	88.9	<0.002	0.02	2.85	20.2	1	2.2	12.8	0.57	<0.05	8.1	0.377	0.28	1.9
31105		2.3	188.5	<0.002	0.07	0.39	13.9	<1	3.5	14.4	0.91	<0.05	13.9	0.316	0.58	2.8
31106		3.1	91.7	<0.002	0.14	0.31	7.4	<1	1.7	11.9	0.44	<0.05	7.3	0.181	0.27	1.5
31107		3.5	43.0	<0.002	<0.01	0.07	22.4	1	1.6	375	1.77	<0.05	3.3	1.035	0.07	0.9
31108		2.5	17.9	<0.002	<0.01	0.08	23.4	1	1.8	532	2.79	<0.05	3.1	1.325	0.04	1.1
31109		2.6	14.0	<0.002	<0.01	0.13	1.3	<1	0.3	4.2	0.10	<0.05	0.5	0.041	0.06	0.2
31110		25.6	93.9	<0.002	<0.01	0.32	9.3	1	1.8	10.5	0.58	<0.05	8.1	0.223	0.34	1.7
31111		3.5	20.8	0.002	<0.01	0.09	21.2	1	1.6	628	2.71	<0.05	3.8	1.380	0.04	1.1
31112		30.8	31.9	<0.002	0.02	0.23	4.4	1	0.7	8.5	0.19	<0.05	6.1	0.087	0.16	1.0
31113		17.2	13.5	<0.002	0.04	0.67	54.0	2	2.1	17.1	0.93	0.06	3.6	1.420	0.11	1.0
31114		11.0	23.2	<0.002	0.03	0.74	36.5	1	2.0	8.1	0.87	0.06	4.1	1.020	0.18	1.6
31115		7.0	42.3	0.002	0.01	0.56	32.1	1	2.1	40.0	0.94	0.08	6.8	0.716	0.19	2.1
31116		1.6	68.7	<0.002	0.01	0.65	18.5	1	2.6	30.9	0.58	0.05	12.0	0.389	0.19	3.2

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Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		V	W	Y	Zn	Zr
		ppm	ppm	ppm	ppm	ppm
		1	0.1	0.1	2	0.5
31100		208	1.0	22.0	29	248
31101		211	0.6	22.9	129	184.5
31102		177	0.1	20.2	117	106.5
31103		121	2.2	18.4	58	144.0
31104		96	1.7	12.5	58	127.5
31105		64	2.7	19.3	29	179.0
31106		36	1.0	9.6	33	88.5
31107		182	0.1	21.8	108	145.0
31108		203	0.2	21.8	124	211
31109		9	0.2	1.5	5	18.8
31110		58	1.1	8.8	40	145.0
31111		198	0.6	22.1	121	166.5
31112		38	0.3	4.3	49	70.3
31113		481	0.5	28.9	275	60.0
31114		361	0.5	9.2	206	77.6
31115		233	0.9	19.0	179	113.5
31116		151	0.8	14.3	13	206

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Method	CERTIFICATE COMMENTS
ME-MS61	REE's may not be totally soluble in this method.