

Mining Services

100 Eastern Parade, GILLMAN, SA 5013

PO Box 74, ROSEWATER EAST, SA 5013 Australia

Phone:+61 8 8240 8200

Fax:+61 8 8341 1010

RELINQUISHMENT REPORT
7th November 2011 to 6th November 2013

EL322011
BRUMBYS CREEK
TASMANIA

OATLANDS SK5506

Author **R.Hunt**

Date: **August 2013**

Distribution: **Mineral Resources Tasmania**
 Sibelco Australia Limited

Report No: **RH201310**

ABSTRACT

This report details the work undertaken on the Brumby Creek Exploration Licence 322011 during its tenure. Work undertaken included a review of previous geological reports and data and a compilation of GIS (Geographic Information System) data. No on ground geological activities were undertaken during the tenure.

1 BACKGROUND

This report details geological work undertaken on the Brumbys Creek Exploration Licence 322011 during its tenure. A review of previous geological reports and data was undertaken. This included a compilation of available GIS data over the project area. No on ground activities were undertaken.

1.1 Location and Access

EL 322011 is located approximately 9 km south west of Cressy in Tasmania as shown in Figure 1: Tenement Location Diagram.

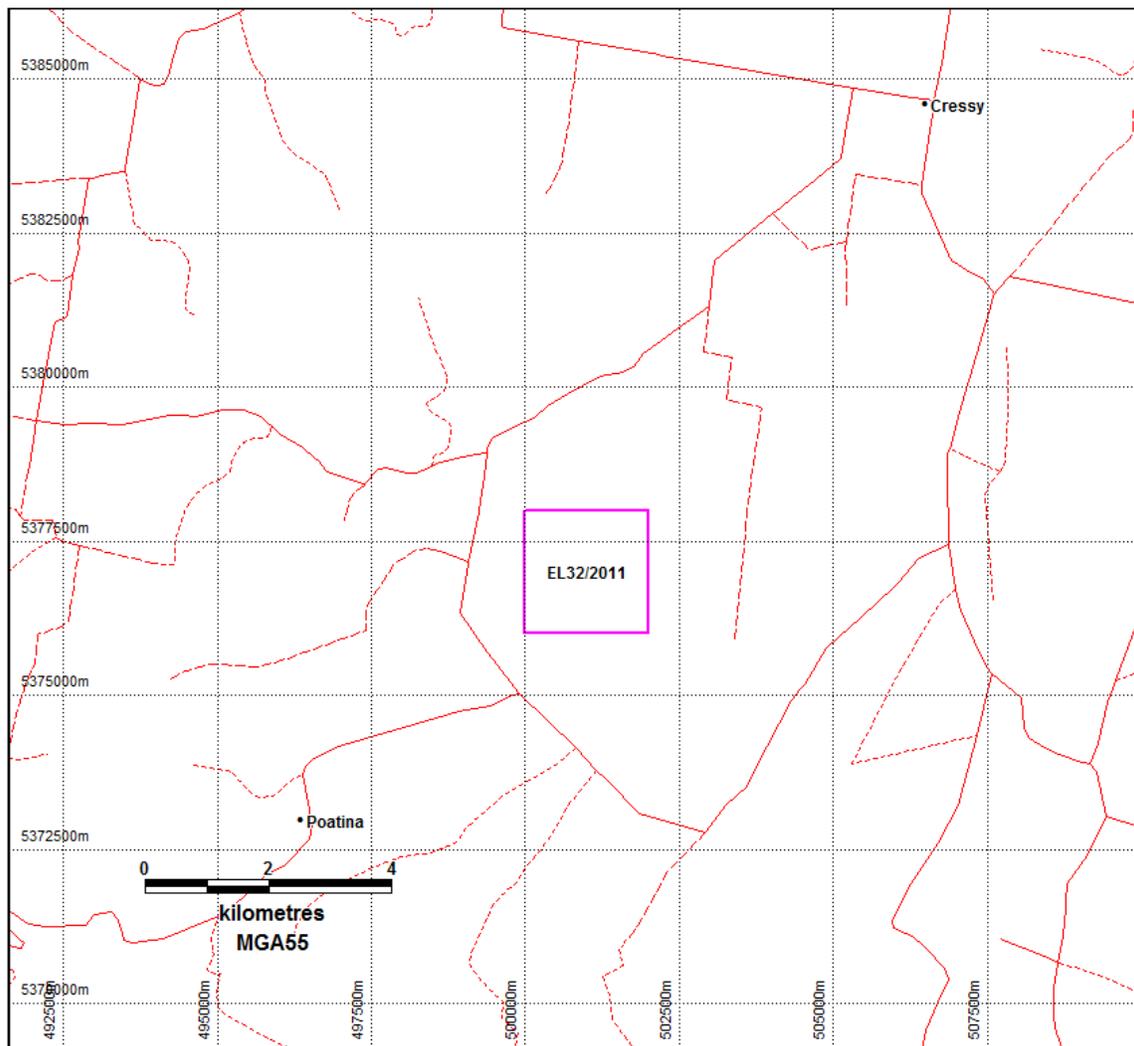


Figure 1: Tenement Location Diagram

1.2 Tenure

EL 322011 was granted to Sibelco Lime (Tasmania) Pty Ltd on the 7th of November 2011 for a period of 5 years and was due to expiry date on the 6th of November 2016. The exploration licence however was relinquished in August of 2013.

1.3 Regional Geology

The Brumbys Creek EL 322011 is located over rocks that have been mapped regionally Permian aged tillite. The dolomite unit occurs as inlier in the tillite. The south west of the tenement is covered by alluvial sands and gravels while the north east corner is regionally mapped as dolerite of Jurassic age. The regional geology is as shown in Figure 2: Regional Geology.

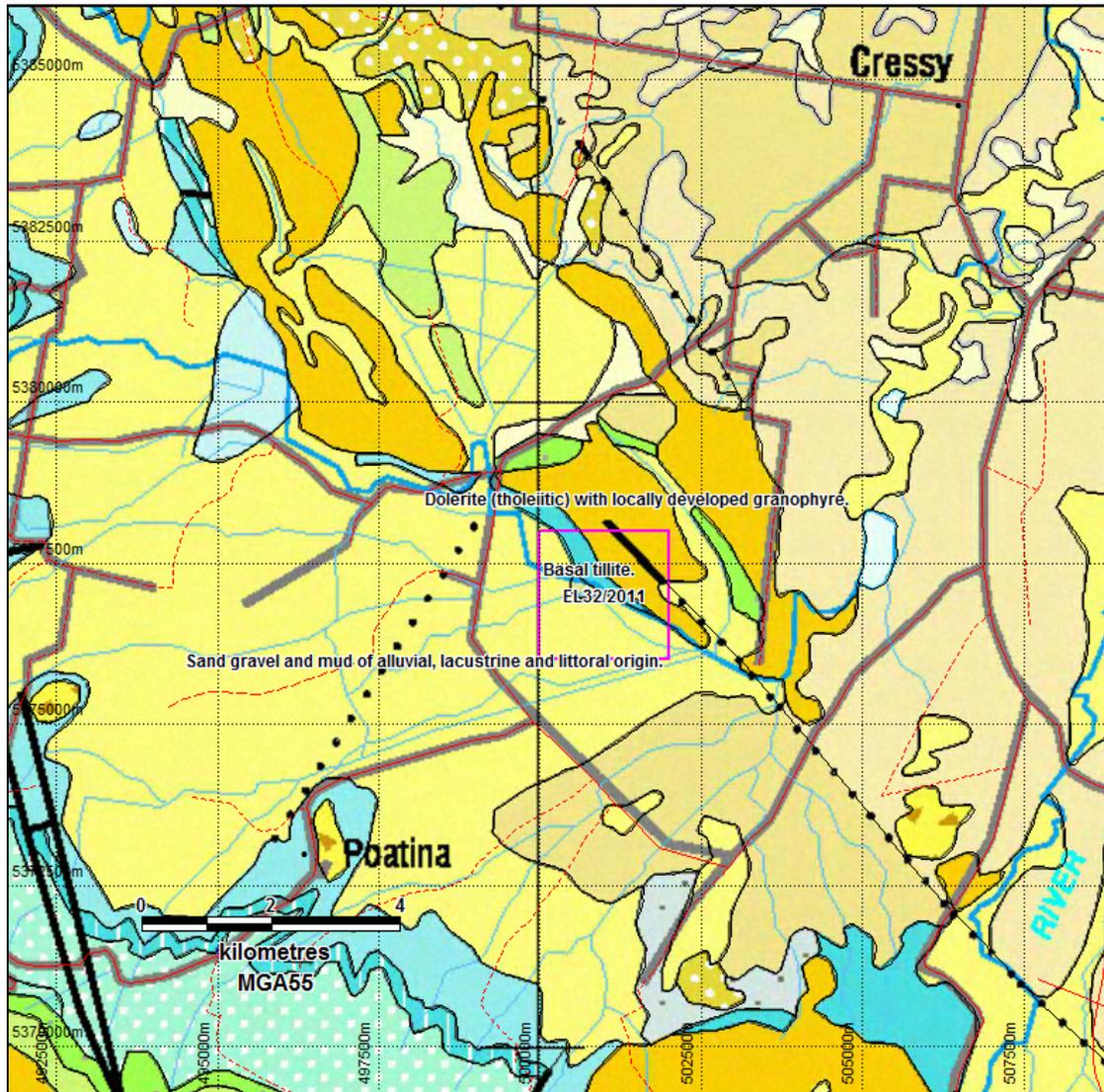


Figure 2: Regional Geology

1.4 Exploration Rationale and Objective

EL 322011 was located over carbonate units near the township of Cressy in Tasmania. The aim of the work undertaken was to investigate the size and quality of the carbonate units in the area.

2 Previous Exploration

One dolomite quarry is operating in the Cressy area. The rock is being mined for metallurgical, agricultural and construction purposes. The quarry is located within the EL boundary as shown in Figure 3.

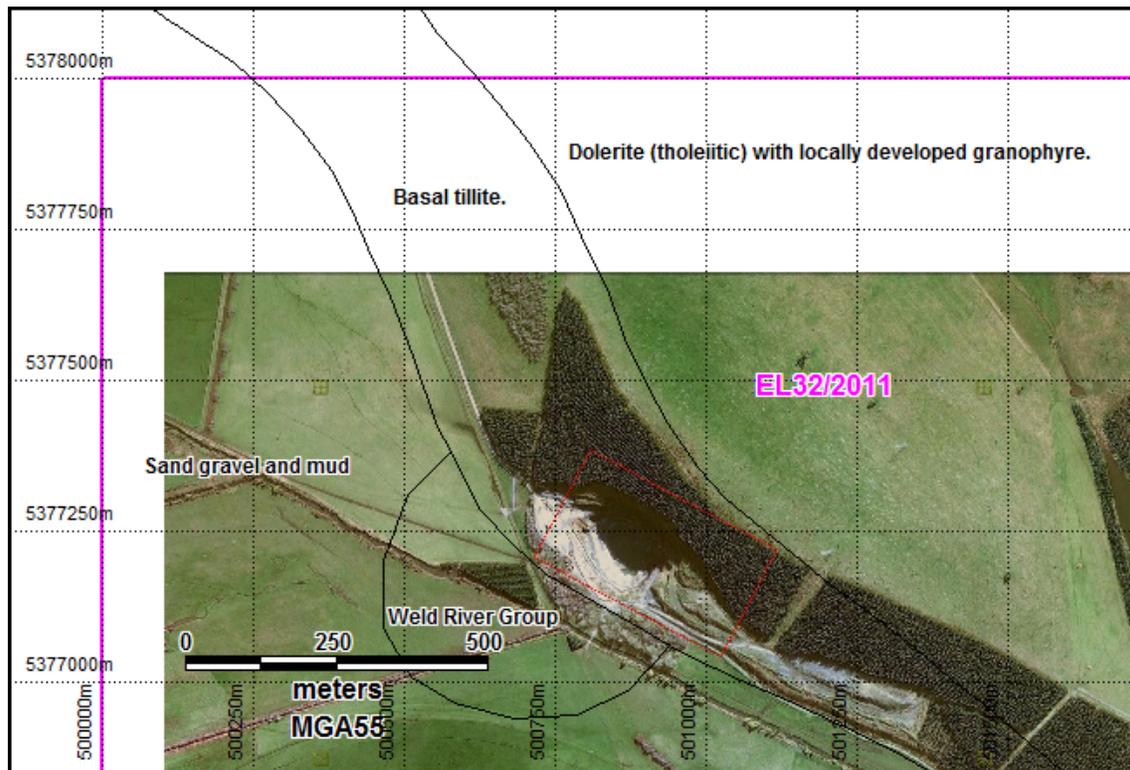


Figure 3: Previous Exploration

3 Exploration Completed During Tenure

No on ground activities were undertaken during the exploration licence tenure. A review of previous geological reports and data was undertaken. This included the compilation of GIS data over the project area.

4 Discussion of Results

The data review found little previous exploration had been completed in the area. The available geological maps showed the prospective units to have limited strike extents and unfavorable orientations to topography.

5 Conclusions

Due to a down turn in market conditions and the limited exploration potential the exploration licence was relinquished.

6 Environment

No on ground activities were undertaken during the reporting period

7 Expenditure'

Expenditure related to exploration activities conducted during the reporting period is as follows:

Exploration Category	Description of Activities	Expenditure
Administration Costs	Tenement Administration	\$1000
Geoscientific Costs	Salaries	\$5,000
	Grand Total	\$6000

8 References

Bacon, C A., Calver CR, Pemberton J (2008). The Industrial Mineral Deposits of Tasmania. Mineral Resources Tasmania Report.

9 Keywords

Dolomite, Cressy, Brumbys Creek