



Australian Laboratory Services Pty. Ltd.  
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**CERTIFICATE BU12300346**

Project: Shree Minerals  
 P.O. No.: SHH\_432004\_1212  
 This report is for 18 Rock Chip samples submitted to our lab in Burnie, TAS, Australia on 23-DEC-2012.  
 The following have access to data associated with this certificate:

|                |             |  |
|----------------|-------------|--|
| SANJAY LOYALKA | ROBERT REID |  |
|----------------|-------------|--|

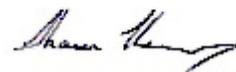
| SAMPLE PREPARATION |                                |
|--------------------|--------------------------------|
| ALS CODE           | DESCRIPTION                    |
| WEI-21             | Received Sample Weight         |
| LEV-01             | Waste Disposal Levy            |
| CRU-21             | Crush entire sample >70% -6 mm |
| LOG-22             | Sample login - Rcd w/o BarCode |
| PUL-31b            | Pulv. Lg split to >80% -75um   |
| PUL-QC             | Pulverizing QC Test            |

| ANALYTICAL PROCEDURES |                             |            |
|-----------------------|-----------------------------|------------|
| ALS CODE              | DESCRIPTION                 | INSTRUMENT |
| Au-AA23               | Au 30g FA-AA finish         | AAS        |
| ME-MS61               | 48 element four acid ICP-MS |            |

To: **SHREE MINERALS LTD**  
**ATTN: ROBERT REID**  
**UNIT 4, THE PINES BUSINESS CENTRE**  
**86 - 88 FORREST ST**  
**COTTESLOE WA 6011**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*

**Signature:**   
 Shaun Kenny, Brisbane Laboratory Manager



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 Account: SHRMIN

Project: Shree Minerals

**CERTIFICATE OF ANALYSIS BU12300346**

| Sample Description | Method Analyte Units LOR | WEI-21 Recvd Wt. kg | ME-MS61 Ag ppm | ME-MS61 Al % | ME-MS61 As ppm | ME-MS61 Ba ppm | ME-MS61 Be ppm | ME-MS61 Bi ppm | ME-MS61 Ca % | ME-MS61 Cd ppm | ME-MS61 Ce ppm | ME-MS61 Co ppm | ME-MS61 Cr ppm | ME-MS61 Cs ppm | ME-MS61 Cu ppm | ME-MS61 Fe % |
|--------------------|--------------------------|---------------------|----------------|--------------|----------------|----------------|----------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
|                    |                          | 0.02                | 0.01           | 0.01         | 0.2            | 10             | 0.05           | 0.01           | 0.01         | 0.02           | 0.01           | 0.1            | 1              | 0.05           | 0.2            | 0.01         |
| 70201              |                          | 1.10                | 0.02           | 3.91         | 2.9            | 240            | 1.28           | 0.17           | 0.01         | 0.04           | 69.5           | 0.5            | 85             | 3.16           | 8.1            | 0.46         |
| 70202              |                          | 0.39                | 0.04           | 0.70         | 3.6            | 60             | 0.23           | 0.17           | 0.01         | 0.06           | 26.4           | 0.7            | 45             | 0.59           | 10.1           | 1.82         |
| 70203              |                          | 0.50                | 0.02           | 1.94         | 1.9            | 130            | 0.48           | 0.09           | 0.02         | 0.05           | 31.8           | 0.6            | 83             | 1.50           | 6.7            | 0.90         |
| 70204              |                          | 0.48                | 0.02           | 0.34         | 1.3            | 20             | 0.10           | 0.05           | 0.01         | 0.04           | 18.65          | 0.9            | 24             | 0.26           | 11.4           | 1.06         |
| 70205              |                          | 0.53                | 0.02           | 9.70         | 24.5           | 920            | 4.39           | 0.65           | 0.03         | 0.12           | 50.3           | 24.1           | 111            | 10.20          | 43.8           | 4.22         |
| 70206              |                          | 0.82                | 0.02           | 1.36         | 106.5          | 110            | 0.50           | 0.15           | 0.01         | 0.03           | 25.5           | 1.1            | 55             | 0.78           | 15.0           | 1.45         |
| 70207              |                          | 0.56                | 0.02           | 1.19         | 11.2           | 70             | 0.53           | 0.12           | 0.25         | 0.02           | 34.1           | 1.4            | 27             | 0.95           | 14.6           | 0.97         |
| 70208              |                          | 0.86                | 0.02           | 0.73         | 2.5            | 50             | 0.21           | 0.04           | 0.01         | 0.03           | 13.75          | 0.4            | 46             | 0.50           | 4.6            | 0.83         |
| 70209              |                          | 0.67                | 0.04           | 0.57         | 19.1           | 40             | 0.16           | 0.04           | 0.02         | 0.02           | 13.45          | 1.1            | 30             | 0.40           | 6.5            | 1.56         |
| 70210              |                          | 0.42                | 0.02           | 0.59         | 38.7           | 30             | 0.18           | 0.06           | 0.13         | 0.02           | 23.3           | 0.8            | 38             | 0.44           | 6.4            | 0.97         |
| 70211              |                          | 0.49                | 0.02           | 2.19         | 108.5          | 140            | 0.70           | 0.13           | 0.01         | 0.02           | 47.9           | 0.8            | 197            | 1.90           | 18.5           | 1.23         |
| 70212              |                          | 0.62                | 0.10           | 1.57         | 1.5            | 120            | 0.36           | 0.17           | 0.03         | 0.02           | 42.7           | 0.4            | 102            | 0.78           | 6.4            | 0.60         |
| 70213              |                          | 0.74                | 0.02           | 2.58         | 6.0            | 110            | 0.72           | 0.18           | 0.07         | 0.02           | 61.7           | 0.6            | 106            | 2.33           | 8.1            | 0.52         |
| 70214              |                          | 0.82                | 0.03           | 5.45         | 199.0          | 220            | 0.92           | 0.21           | 0.09         | 0.03           | 130.0          | 1.2            | 652            | 2.88           | 13.1           | 1.28         |
| 70215              |                          | 0.48                | 0.02           | 7.63         | 1090           | 510            | 2.11           | 0.68           | 0.01         | <0.02          | 95.9           | 0.7            | 114            | 9.15           | 27.4           | 3.66         |
| 70216              |                          | 0.54                | 0.04           | 0.64         | 4.3            | 50             | 0.14           | 0.16           | 0.01         | 0.02           | 24.5           | 0.6            | 26             | 0.50           | 11.8           | 0.83         |
| 70217              |                          | 1.32                | 0.05           | 2.56         | 547            | 190            | 0.60           | 1.02           | 0.09         | 0.03           | 112.5          | 1.6            | 235            | 2.57           | 52.7           | 2.03         |
| Hy logger 8        |                          | 0.70                | 0.04           | 5.89         | 1200           | 400            | 1.67           | 0.69           | 0.03         | 0.03           | 91.0           | 0.8            | 174            | 6.37           | 16.2           | 1.94         |



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 Account: SHRMIN

Project: Shree Minerals

**CERTIFICATE OF ANALYSIS BU12300346**

| Sample Description | Method<br>Analyte<br>Units<br>LOR | ME-MS61 |
|--------------------|-----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                    |                                   | Ga      | Ge      | Hf      | In      | K       | La      | Li      | Mg      | Mn      | Mo      | Na      | Nb      | Ni      | P       | Pb      |
|                    |                                   | ppm     | ppm     | ppm     | ppm     | %       | ppm     | ppm     | %       | ppm     | ppm     | %       | ppm     | ppm     | ppm     | ppm     |
|                    |                                   | 0.05    | 0.05    | 0.1     | 0.005   | 0.01    | 0.5     | 0.2     | 0.01    | 5       | 0.05    | 0.01    | 0.1     | 0.2     | 10      | 0.5     |
| 70201              |                                   | 11.30   | 0.14    | 3.1     | 0.035   | 1.70    | 31.6    | 11.9    | 0.15    | 41      | 0.19    | 0.07    | 9.0     | 7.2     | 160     | 24.5    |
| 70202              |                                   | 2.52    | 0.09    | 0.4     | 0.006   | 0.27    | 10.8    | 1.9     | 0.02    | 204     | 0.74    | 0.01    | 1.2     | 6.6     | 90      | 51.8    |
| 70203              |                                   | 5.60    | 0.09    | 1.8     | 0.011   | 0.75    | 14.3    | 5.5     | 0.07    | 94      | 0.33    | 0.04    | 4.7     | 4.0     | 60      | 9.9     |
| 70204              |                                   | 1.24    | 0.06    | 0.7     | <0.005  | 0.12    | 7.3     | 2.6     | 0.01    | 130     | 0.43    | 0.01    | 2.4     | 4.0     | 40      | 2.9     |
| 70205              |                                   | 31.8    | 0.21    | 3.5     | 0.097   | 4.45    | 21.3    | 50.6    | 0.72    | 604     | 0.25    | 0.13    | 17.2    | 58.9    | 450     | 19.2    |
| 70206              |                                   | 3.91    | 0.09    | 1.1     | 0.012   | 0.57    | 11.2    | 2.7     | 0.03    | 101     | 0.36    | 0.02    | 1.9     | 5.0     | 220     | 5.3     |
| 70207              |                                   | 3.44    | 0.10    | 0.6     | 0.008   | 0.48    | 12.5    | 5.9     | 0.05    | 113     | 0.33    | 0.02    | 1.8     | 8.8     | 1170    | 3.5     |
| 70208              |                                   | 2.22    | 0.06    | 0.7     | <0.005  | 0.32    | 6.1     | 6.1     | 0.03    | 90      | 0.33    | 0.01    | 1.8     | 3.3     | 40      | 7.5     |
| 70209              |                                   | 1.68    | 0.06    | 0.6     | <0.005  | 0.23    | 5.2     | 1.3     | 0.02    | 139     | 0.49    | 0.01    | 1.3     | 5.0     | 140     | 2.7     |
| 70210              |                                   | 1.93    | 0.08    | 0.4     | <0.005  | 0.24    | 8.3     | 3.0     | 0.02    | 113     | 0.34    | 0.01    | 1.2     | 3.0     | 650     | 4.7     |
| 70211              |                                   | 6.75    | 0.12    | 2.2     | 0.012   | 0.92    | 20.5    | 10.7    | 0.09    | 99      | 0.48    | 0.03    | 5.1     | 4.1     | 160     | 10.8    |
| 70212              |                                   | 5.32    | 0.09    | 1.7     | 0.017   | 0.65    | 17.8    | 4.5     | 0.04    | 73      | 0.30    | 0.02    | 3.6     | 4.6     | 180     | 88.9    |
| 70213              |                                   | 7.35    | 0.13    | 3.3     | 0.028   | 0.89    | 26.2    | 28.2    | 0.12    | 48      | 0.19    | 0.02    | 6.7     | 4.2     | 610     | 57.7    |
| 70214              |                                   | 7.97    | 0.28    | 2.8     | 0.102   | 1.04    | 52.0    | 13.8    | 0.14    | 51      | 0.62    | 0.02    | 3.7     | 25.0    | 8600    | 645     |
| 70215              |                                   | 22.2    | 0.23    | 4.7     | 0.101   | 3.44    | 46.4    | 72.0    | 0.47    | 35      | 0.72    | 0.06    | 12.8    | 12.8    | 750     | 32.2    |
| 70216              |                                   | 1.90    | 0.07    | 0.8     | <0.005  | 0.26    | 9.0     | 4.7     | 0.02    | 94      | 0.30    | 0.01    | 1.3     | 1.8     | 90      | 13.7    |
| 70217              |                                   | 7.93    | 0.23    | 3.1     | 0.105   | 0.79    | 43.4    | 5.1     | 0.05    | 75      | 1.01    | 0.04    | 5.1     | 11.5    | 1980    | 28.6    |
| Hy logger 8        |                                   | 17.20   | 0.20    | 4.7     | 0.079   | 2.43    | 40.7    | 20.3    | 0.22    | 49      | 0.59    | 0.06    | 11.4    | 8.6     | 1800    | 14.0    |



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**CERTIFICATE OF ANALYSIS BU12300346**

| Sample Description | Method Analyte Units LOR | ME-MS61 |
|--------------------|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                    |                          | Rb      | Re      | S       | Sb      | Sc      | Se      | Sn      | Sr      | Ta      | Te      | Th      | Ti      | Tl      | U       | V       |
|                    |                          | ppm     | ppm     | %       | ppm     | %       | ppm     | ppm     | ppm     |
|                    |                          | 0.1     | 0.002   | 0.01    | 0.05    | 0.1     | 1       | 0.2     | 0.2     | 0.05    | 0.05    | 0.2     | 0.005   | 0.02    | 0.1     | 1       |
| 70201              |                          | 91.2    | <0.002  | <0.01   | 6.32    | 6.9     | 1       | 2.2     | 23.2    | 0.69    | <0.05   | 12.4    | 0.255   | 0.38    | 1.7     | 46      |
| 70202              |                          | 14.7    | <0.002  | 0.01    | 3.10    | 0.8     | <1      | 0.7     | 29.7    | 0.08    | <0.05   | 2.4     | 0.036   | 0.08    | 0.3     | 9       |
| 70203              |                          | 41.0    | <0.002  | <0.01   | 3.07    | 2.2     | <1      | 1.2     | 19.2    | 0.36    | <0.05   | 4.1     | 0.132   | 0.19    | 0.8     | 24      |
| 70204              |                          | 6.3     | <0.002  | <0.01   | 1.67    | 0.4     | <1      | 0.6     | 10.9    | 0.15    | <0.05   | 1.2     | 0.062   | 0.03    | 0.4     | 5       |
| 70205              |                          | 223     | <0.002  | <0.01   | 2.11    | 21.7    | 1       | 5.7     | 24.3    | 1.30    | 0.05    | 12.4    | 0.437   | 1.43    | 2.7     | 156     |
| 70206              |                          | 28.2    | <0.002  | <0.01   | 5.50    | 2.3     | <1      | 0.8     | 18.4    | 0.12    | <0.05   | 4.6     | 0.063   | 0.15    | 0.8     | 18      |
| 70207              |                          | 26.3    | <0.002  | <0.01   | 3.81    | 2.2     | 1       | 0.8     | 24.7    | 0.11    | <0.05   | 3.7     | 0.055   | 0.14    | 0.5     | 16      |
| 70208              |                          | 15.6    | <0.002  | <0.01   | 1.59    | 0.7     | <1      | 0.6     | 5.0     | 0.11    | <0.05   | 1.5     | 0.055   | 0.07    | 0.4     | 9       |
| 70209              |                          | 11.9    | <0.002  | 0.01    | 3.74    | 0.6     | <1      | 0.5     | 3.6     | 0.09    | <0.05   | 1.1     | 0.034   | 0.06    | 0.4     | 7       |
| 70210              |                          | 12.9    | <0.002  | <0.01   | 3.29    | 2.9     | <1      | 0.6     | 8.6     | 0.06    | <0.05   | 2.3     | 0.035   | 0.07    | 0.4     | 10      |
| 70211              |                          | 49.7    | <0.002  | 0.01    | 6.25    | 3.1     | 1       | 1.4     | 18.9    | 0.40    | <0.05   | 5.1     | 0.150   | 0.25    | 1.1     | 33      |
| 70212              |                          | 35.0    | <0.002  | <0.01   | 4.19    | 1.9     | <1      | 1.0     | 18.4    | 0.24    | <0.05   | 6.0     | 0.108   | 0.15    | 0.8     | 20      |
| 70213              |                          | 48.8    | <0.002  | <0.01   | 7.92    | 12.7    | 1       | 1.6     | 43.0    | 0.53    | <0.05   | 11.7    | 0.192   | 0.23    | 2.3     | 27      |
| 70214              |                          | 55.6    | <0.002  | 0.05    | 15.45   | 80.8    | 2       | 1.0     | 190.0   | 0.35    | 0.09    | 27.6    | 0.169   | 0.30    | 15.2    | 62      |
| 70215              |                          | 187.0   | <0.002  | 0.01    | 84.1    | 22.8    | 3       | 4.1     | 22.7    | 1.08    | 0.14    | 36.4    | 0.368   | 0.91    | 5.0     | 121     |
| 70216              |                          | 13.4    | <0.002  | <0.01   | 3.15    | 0.7     | <1      | 0.5     | 6.9     | 0.09    | <0.05   | 1.6     | 0.035   | 0.08    | 0.6     | 6       |
| 70217              |                          | 40.0    | <0.002  | 0.01    | 23.6    | 12.5    | 9       | 1.4     | 211     | 0.38    | 0.37    | 17.7    | 0.138   | 0.22    | 3.7     | 63      |
| Hy logger 8        |                          | 125.5   | <0.002  | 0.01    | 18.15   | 21.0    | 7       | 3.6     | 95.6    | 0.90    | 0.20    | 20.3    | 0.323   | 0.60    | 4.3     | 92      |



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**CERTIFICATE OF ANALYSIS BU12300346**

| Sample Description | Method<br>Analyte<br>Units<br>LOR | ME-MS61 | ME-MS61 | ME-MS61 | ME-MS61 | Au-AA23 | PUL-QC   |
|--------------------|-----------------------------------|---------|---------|---------|---------|---------|----------|
|                    |                                   | W       | Y       | Zn      | Zr      | Au      | Pass75um |
|                    |                                   | ppm     | ppm     | ppm     | ppm     | ppm     | %        |
|                    |                                   | 0.1     | 0.1     | 2       | 0.5     | 0.005   | 0.01     |
| 70201              |                                   | 5.4     | 20.8    | 14      | 100.0   | 0.036   |          |
| 70202              |                                   | 1.2     | 3.2     | 21      | 12.3    | 0.141   |          |
| 70203              |                                   | 1.6     | 7.6     | 17      | 54.7    | 0.007   |          |
| 70204              |                                   | 0.8     | 6.4     | 12      | 23.3    | <0.005  |          |
| 70205              |                                   | 2.6     | 13.6    | 139     | 116.5   | <0.005  |          |
| 70206              |                                   | 3.1     | 5.0     | 13      | 34.6    | 0.117   |          |
| 70207              |                                   | 1.5     | 13.3    | 10      | 17.6    | 0.033   |          |
| 70208              |                                   | 0.8     | 2.4     | 7       | 22.3    | 0.016   |          |
| 70209              |                                   | 0.9     | 3.6     | 13      | 19.5    | <0.005  |          |
| 70210              |                                   | 2.1     | 9.5     | 5       | 12.0    | 0.014   | 99.3     |
| 70211              |                                   | 2.2     | 11.0    | 9       | 65.4    | 0.056   |          |
| 70212              |                                   | 1.6     | 8.9     | 6       | 51.0    | 0.006   |          |
| 70213              |                                   | 1.9     | 11.9    | 6       | 102.0   | 0.006   |          |
| 70214              |                                   | 2.8     | 22.7    | 20      | 100.5   | 0.035   |          |
| 70215              |                                   | 4.4     | 15.0    | 13      | 143.5   | 0.123   |          |
| 70216              |                                   | 1.2     | 2.7     | 2       | 24.0    | 0.020   |          |
| 70217              |                                   | 3.3     | 51.6    | 17      | 99.7    | 0.519   |          |
| Hy logger 8        |                                   | 5.9     | 20.3    | 14      | 148.5   | 0.392   |          |



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| Method  | CERTIFICATE COMMENTS                             |
|---------|--|
| ME-MS61 | REE's may not be totally soluble in this method. |