



**Abbotsham
Exploration Licence 23/2012**

**Final Relinquishment Report for the period 15/06/2013 to
15/06/2014**

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1. Summary

The Abbotsham Exploration Licence 23/2012 was taken up by Venture Minerals Ltd (“Venture”) primarily for iron mineralisation. Iron oxides had been reported from the Abbotsham area as early as 1925 and previous explorers reported 1.5 million tonnes of “economically viable hematite” located at the Gawler prospect (McDermott, 2010). Venture acquired and reviewed the historic exploration data then conducted prospecting and rock sampling for iron ore and base metal mineralisation. The prospecting activities failed to identify any new zones of iron or any other mineralisation of commercial interest. The Gawler iron occurrence is interpreted to represent residual iron enrichment developed by weathering of iron sulphide or iron carbonate + quartz breccia zone or zones within the Cambrian sandstone, argillite and ?dolomite basement. Exploration potential is estimated to be at most a few hundred thousand tonnes of hematite+goethite mineralisation, and SiO₂ of the +60% Fe material is well above generally accepted contaminant limits. Analysis of historic drilling results also suggest that iron grade decreases rapidly with depth and that DSO grades may be restricted to a few metres from ground surface. Given these findings Venture is relinquishing EL23/2012.

2. Introduction

Exploration Licence 23/2012 lies in the Tertiary basalt rich north west of Tasmania. It covers 26.15km² of dominantly farmland, with a water catchment zone to the south. There is a number of similar iron and copper prospects in the north west of Tasmania associated with Cambrian sediments commonly covered with Tertiary basalt. Venture Minerals has been searching for Direct Shipping Iron Ore (DSO) close to infrastructure and port facilities in NW Tasmania and applied for an Exploration Licence over the Abbotsham area in 2012 after reviewing historic exploration reports. Iron ore has been exported from Tasmania since the beginning of the 1900s from mines such as that at Penguin Creek (Hughes, 1953). The most successful iron mine in Tasmania is based at Savage River in western Tasmania where mining commenced in 1967. Grange Resources reported Ore Reserves of 103.1Mt @ 67.9% Fe in February 2014 (Grange, 2014). Shree Minerals is currently exporting iron ore from their Nelson River mine on the west coast.

3. Location and Access

The Abbotsham Exploration Licence 23/2012 is located approx. 10 km south of the township of Ulverstone in North West Tasmania. The East and West Gawler rivers join in the southern half of the licence, then continue north to join the Leven River which drains into Bass Strait. On the eastern side of the Gawler River, the rich basalt derived soils are dominantly used for cropping. West of the river, grazing and siculture is more common. Lake Isandula, in the south east corner of EL23/2012, is a water reservoir formed by a dam above Dooley’s Falls on the West Gawler River. Access is therefore very good throughout the exploration licence, with public roads running north-south on both sides and down the centre of the lease as well as many farm and hydro tracks traversing the area. The topography is low-moderately steep throughout, the steepest areas occurring in the south of EL23/2012.

Elevation of the Abbotsham EL ranges from 20 m ASL in the valley of the Gawler River in the north to 260 m ASL in the southern most hills of the exploration licence. The area receives just under 1000 mm rain annually. The vegetation in EL23/2012 has mostly been cleared for agricultural purposes; crops, grazing and silviculture. Throughout the EL there are small relict stands of dry and wet sclerophyll forest with *Acacia dealbata* forest typically occurring along creek and river banks.

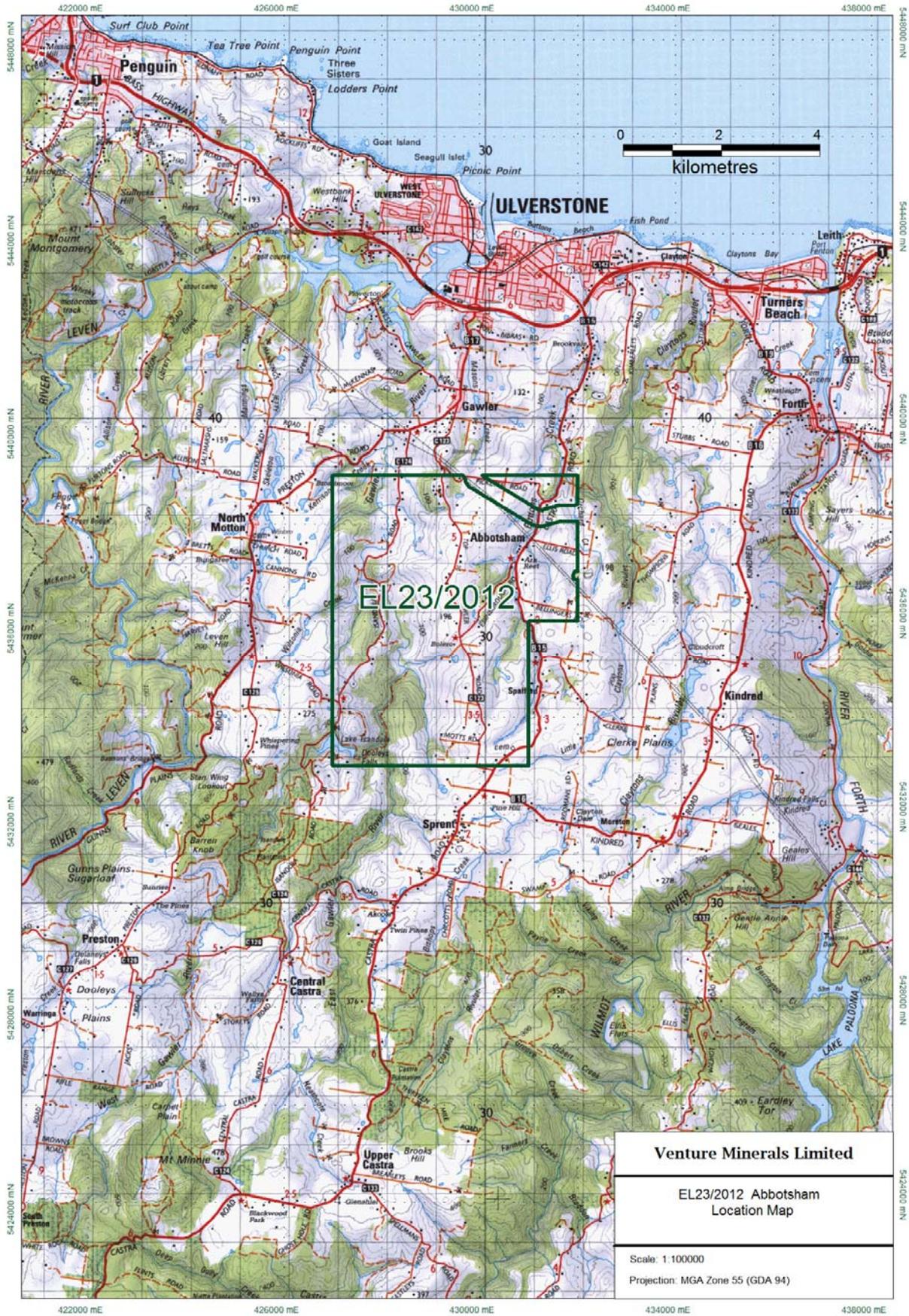


Figure 1: Abbotsham EL23/2012 Location Map

4. Exploration and Mining History

The iron deposit south of Gawler is first mentioned in a 1925 report on the occurrence of iron oxides in Tasmania. The red oxide found at Abbotsham was described as being of good quality, in use at the time by the Serpentine Paint Company of Launceston (Nye, 1925). The iron deposit was next cited in a governmental report for the Hobart Mines Department in 1939. The soil around the iron deposit was described as having angular pieces of hematite scattered through them and "...a heap of boulders, having a central depression, (which) is said to be the side of an old shaft sunk many years ago on an outcrop of iron". The deposit was deemed unworthy of development due to the high amount of silica occurring with the hematite, the lack of outcrop and insufficient extent of hematite float (Blake, 1939).

BHP flew an aeromagnetic survey over the area as part of their lease, EL15/65, in 1966. The follow up ground investigations of identified magnetic anomalies ascribed Anomaly 67 located four miles south of Ulverstone to exposures of Tertiary basalt (Cochrane, 1970).

The Lake Isandula area in the south of EL23/2012 was explored by Austamax Australia Ltd as part of the Palooa EL33/83 (Vivian, 1984). The work during the September 1983 to September 1984 period included investigation of two recorded copper prospects around the Gawler Rivers, the Fork of the Gawlers and the Duncan-McClarens prospects. There was little evidence found of previous mining activity and the assay results from rock chip samples taken from these areas were poor, with only weakly anomalous arsenic values reported (Vivian, 1984).

Stonehenge Metals Limited ("Stonehenge") formed a joint venture with McDermott Mining in 2007 and collected four rock samples from the historic iron prospect in the vicinity of Abbotsham which assayed from 63.2 - 67.3% (GWC1 to 4 in Vaarwerk, 2008). The rock samples were apparently taken from bedrock found by trenching along irrigation ditches, the exact locations of which were not reported. Stonehenge then completed eleven diamond core drill holes (GAW1 to GAW11) to test the extent of iron mineralization. The holes were collared over the occurrences of hematite float and intercepted hematite in 6 of the 11 holes. A summary of intercepts of interest is provided in Table 1 compiled from data in Vaarwerk (2008).

Table 1: Summary of significant iron intercepts from Stonehenge's 2007 drilling program

Hole ID	From (m)	To (m)	Interval (m)	Wt % Fe	Comments
GAW001	12.7	13.7	1	41.0	
GAW002	1.2	2.95	1.75	62.4	
GAW002	4	11	6.4	50.6	4.8-5.4m core loss (from photos) sampled through
GAW002	15.65	18.55	2.9	45.2	
GAW002	19.3	19.95	0.65	60.0	
GAW004	20	23.5	3.5	39.2	
GAW006	26.85	27.8	0.95	44.6	
GAW006	35.35	36.1	0.75	55.6	
GAW006	37.7	38	0.3	52.6	
GAW008	5	6.1	1.1	53.1	
GAW009	31.05	31.5	0.45	58.7	

McDermott (2010) alleged the Stonehenge drilling missed the main hematite targets and reported 1.5 million tonnes of “economically viable hematite” located at Gawler. Details of the estimate were not reported. Exploration Licence 39/2006 including the Abbotsham/Gawler iron occurrence was relinquished by McDermott Mining in 2010 following the dissolution of the joint venture with Stonehenge.

5. Local Geology

The area covered by EL23/2012 is dominated by Tertiary Basalt on hill and ridge tops with colluvial gravel downslope, and poorly exposed Cambrian stratigraphy in the valleys and low hills. To the east of the Gawler River exposure is dominated by basalt and basalt derived colluvium, while Cambrian submarine volcanics and volcanogenic sedimentary rocks dominate the central and north western part of the licence area. The Cambrian sedimentary rocks include micaceous greywackes, siltstones and sandstones, interbedded tuffs, and quartz- and feldspar-phyric volcanoclastic sandstone. The Cambrian volcanics comprise spilite and keratophyite which are commonly interbedded with and rarely intrude the sedimentary lithologies (Burns, 1960).

The Gawler/Abbotsham iron occurrence comprises hematitic cobbles and boulders scattered over an area approximately 500 m in diameter in the central part of EL23/2012 where a thin veneer of basalt-dominated colluvium overlies moderately dipping (generally westwards) Cambrian sedimentary rocks. Some of the hematitic material has DSO iron grade (>58% Fe).

6. 2013-2014 Venture Minerals Exploration Activities

Following literature and data search contact was made with relevant landowners to gain access to the properties on which the hematite mineralisation occurs. A hard drive of archived exploration data was also purchased from Stonehenge. A review of the Stonehenge data suggests the log for GAW11 is actually a repeat of the GAW1 log, and the eastings of GAW8, 9 and 10 shown on the sections in Vaarwerk (2008) are significantly different from those recorded in the appendices of the same report. Venture personnel consequently conducted a field search for the Stonehenge drill hole collars in an attempt to resolve this collar co-ordinate discrepancy. While only stem pipe, that of GAW4, could be relocated circumstantial evidence such as an abandoned drill rod adjacent to the reported GAW3 site, a depression in the ground at reported collar location for GAW006 and a incompletely filled sump downslope of the reported GAW7 site suggests the co-ordinates reported by Stonehenge to MRT in the report appendices are correct, not the co-ordinates on the sections shown in the Vaarwerk (2008) report.

Several field trips were conducted by Venture personnel to sample and map the extent of the hematite float, and explore for extensions to the north and south of the identified hematite float zone. A local landowner accompanied Venture personnel on one trip to verify the locations of “hematite bedrock” from which Stonehenge reported four promising assay results (Vaarwerk, 2007). This work shows most of the hematitic float is concentrated in a west (downslope) trending zone c. 250 m long and 50 m across around 428585mE 5436010mN MGA Zone55 GDA94 (Figure 3). Outcrop was not observed and because the fields have been grazed and cultivated (ploughed) it is very difficult to tell how far the float

may have travelled. The hematitic cobbles and boulders may well have been pushed 10s of metres into piles by cultivation. Hand trenching along a drainage ditch running approximately 120 m east-west, centred around 428600mE 5436000mN revealed more iron-rich float but no outcrop. The location of Stonehenge's assayed "hematite bedrock" samples could not be verified. According to local landowner N. McCulloch (pers. comm. 2013) the area which could have had (shallow) "irrigation ditches" at the time, would have been in the paddock containing GAW009-010, along the southern edge of which runs the aforementioned drainage ditch. Further mapping to the south and north of the established hematite float zone elicited little additional hematite float and no exposures.

Photos of some of the drill core were found amongst the hard drive of Stonehenge data and are included in the appendices of this report. The following observations have been made about the Stonehenge drilling. Drill holes GAW1 to 5 were inclined between 60 and 80 degrees, the rest of the holes were vertical. The deepest hole was GAW3 at 126 m and holes GAW1 to 10 were all drilled within a c. 500 m diameter area containing the most abundant hematite float. Partial to complete weathering extends up to c. 80 m beneath surface in the GAW1 to 10 cluster before reasonably fresh grey, thin to medium bedded sandstone, argillite and possibly dolomite was encountered. GAW11 was drilled approx. 1.8 km east of the GAW1 to 10 cluster and encountered moderately fresh to weakly weathered (representing some ferruginous interflow paleosols?) basalt to end of hole 42 m beneath surface. Significant (>58%) Fe grades were only intersected in GAW2 with 5 m from 1.2 m down hole at 60.0% Fe. Unfortunately core recovery was approx. 50% or less through the hematite zone in GAW2 and SiO₂ is well above acceptable contaminant limits for DSO at 13.6%. The high silica problem in the Gawler iron ore was also noted by historic prospectors (see Blake 1939). Fe grades >20% were encountered in many holes. The 7.25 m zone from 11.55 m downhole at 34.2% Fe in GAW4 is one of the freshest and best recovered iron zone and appears to comprise hematite+goethite+quartz breccia in sandstone, the iron oxides possibly forming after oxidised iron sulphides or iron carbonate. Bedding Core Axis angles (BCAs) in the GAW1 to 10 hole cluster is typically around 45 to 60 degrees, in accordance with what would be expected from surface bedding observations for the Cambrian basement (typically moderately to steeply west dipping).

The southern part of EL23/2012 was also searched for the Fork of the Gawlers and Duncan and McLarens mines recorded in MRT's mineral locations (Mirloc) database. No evidence of historic prospecting or mining activity could be found at the Fork of the Gawlers location but some small trenches were found at the reported location for the Duncan McClarens Mine. The trenches expose cream coloured weathered siltstone without signs of mineralisation. Sample AHVM042 of weathered sandstone with ferruginous fractures, veins and vugs returned weakly anomalous levels of As (287 ppm).

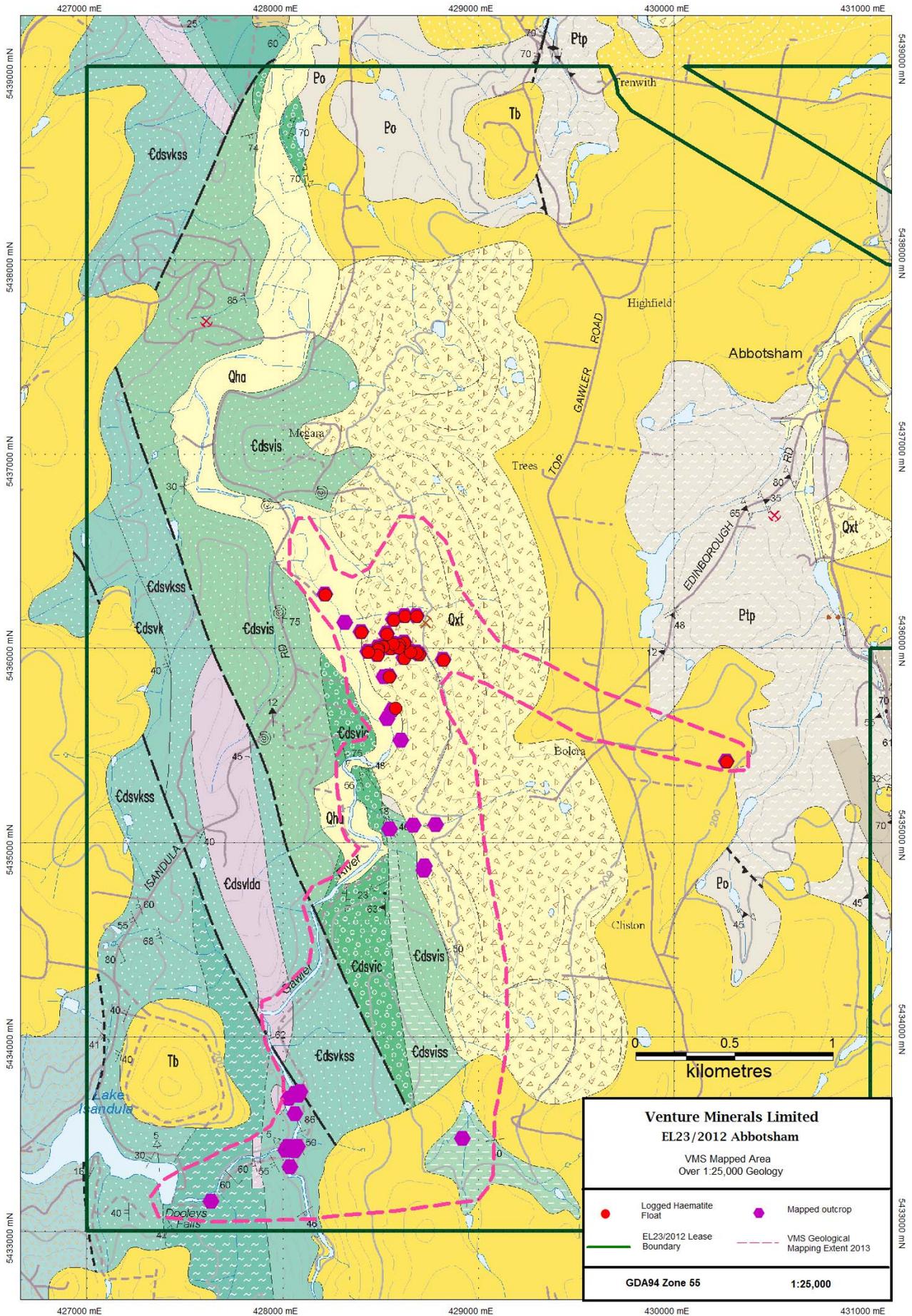


Figure 3 – Extent of prospecting by Venture Minerals during 2013 - 2014 reporting period

7. Conclusions and Recommendations

Prospecting of EL23/2012 by Venture personnel failed to identify any new zones of iron or any other mineralisation of commercial interest. Only float was observed at the Gawler iron occurrence, and geometry of the mineralisation based on distribution of the float is inconclusive. Some of the locations of the Stonehenge drill holes were verified and it is assumed the remainder of the co-ordinates as given in the appendices of Vaarwerk (2008) are essentially correct.

The Gawler iron occurrence is interpreted to represent residual iron enrichment developed by weathering of iron sulphide or iron carbonate + quartz breccia zone or zones within the Cambrian sandstone, argillite and ?dolomite basement. Two geometrical options are recognised for the hematitic breccia zones, a c. 45 south dipping interpretation, and a steep west dipping interpretation. The steep west dipping interpretation allows a more optimistic tonnage target, but assuming 5 to 10 m thickness for the hematitic zones (based on GAW2 and GAW4) neither geometries allow for more than a few hundred thousand tonnes resource potential. SiO₂ content of the +60% Fe material intersected in drill hole GAW2 and Venture's surface float samples AHVM003 and AHVM005b is well above generally accepted contaminant limits. Quartz crystals and veinlets were observed in many samples and it is possible that a simple gravity beneficiation process could reduce silica enough to produce a saleable product. Poor drill core recoveries (<50%) through the ferruginous breccia zones pose questions about the grade of the unrecovered material which could well be sub-DSO grade if clay-rich: the GAW2 intercept of 5 m from 1.2 m down hole at 60.0% Fe intercept may be best viewed as a "beneficiated grade". Stonehenge's drilling results also suggest that iron grade in the oxidised breccia zones decreases rapidly with depth and that DSO grades may be restricted to a few metres from ground surface.

Given the above findings Venture is relinquishing EL23/2012.

8. Bibliography

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Vivian, R.M., 1984. Second Quarterly Report on E.L. 33/83 (Paloona) for the Period 21st December, 1983 to 21st March, 1984 (MRT Report No. 84_2118B)

Vivian, R.M., 1984. Final Report on Exploration Activities within E.L. 33/83, Paloona, Northern Tasmania (MRT Report No. 84_2297)

Appendix A

Prospecting Locations & Observations

Appendix A: Abbotsham EL23/2012 Prospecting Locations and Observations

H0002	Version		3							
H0003	Date_generated		5/06/2014							
H0004	Reporting_period_end_date		15/06/2014							
H0005	State	TAS								
H0100	Tenement	EL23/2012								
H0101	Tenement_holder	Venture Minerals Ltd								
H0102	Project_name	Abbotsham								
H0106	Tenement_operator	Venture Minerals Ltd								
H0150	250K_map_sheet	SK55-3 Burnie								
H0151	100K_map_sheet	81154 Ulverstone								
H0152	50K_map_sheet	8115 Devonport								
H0153	25K_map_sheet	4243 Kindred								
H0200	Start_date_of_data_acquisition		15/06/2013							
H0201	End_date_of_data_acquisition		5/06/2014							
H0202	Data_format	SG3								
H0203	Number_of_data_records		49							
H0204	Date_of_metadata_update		5/06/2014							
H0500	Feature_Located	geological location								
H0501	Geodetic_datum	GDA94								
H0502	Vertical_datum	not applicable								
H0503	Projection	MGA								
H0531	Projection_zone		55							
H0532	Surveying_instrument	Garmin GPSmap 62s								
H0533	Surveying_Company	Venture Minerals Ltd								
H0600	Sample_code	GEOLOC								
H0601	Sample_type	geological location								
H0602	Sample_description	see data								
H0900	Remarks:									
H1000	Location	Prospect	E_MGA55	N_MGA55	Description	Outcrop	Logged	Date	Comments	
H1001			metres	metres						
H1002			10	10						
D	AHVM001	Abbotsham	428620	5435950	Float collected around GAW002. Larger piece: Rd-bn/dgy metallic hm. Rd-bn streak. High S.G. Anhedral-subhedral qtz crystals on one edge, 2-11mm. Smaller fragments angular, lower S.G., redder. Smallest fragment yw-rd-bn limonite, lowest S.G.	Float	AL	21/06/2013	Fragments scattered around GAW002, co-ords rough guide. GPS acc actually 3m.	
D	AHVM002	Abbotsham	428820	5435940	Float collected around GAW003 drillsite. Larger piece weathered basalt? Vfg bn-pl mw rock. Mod-low S.G. Thin qtz vein to 2mm wide w/ bk selvedge, bleeding out into country rock in dendritic pattern. Weathered to og-bn li on exposed surface. Smaller piece	Float	AL	21/06/2013	Fragments scattered around GAW003 collar, co-ords rough guide.	
D	AHVM003	Abbotsham	428550	5436000	Float collected around GAW008 & GAW009. Larger piece: Rd-bn/dgy metallic hm. Entirely non-mag. Patchy fg sand filled interstices. Mnr wt qtz veins to 1mm wide. Smaller pieces float: Rd-bn/dgy metallic hm. Patchy wk-mod mag. Mod-high S.G. Mas-fg spk hm.	Float	AL	21/06/2013	Fragments scattered around GAW002, co-ords rough guide.	
D	AHVM004	Abbotsham	428560	5435679	Mas weathered quartzite. Vfg lgy-wt qzSS. Trace spt vfg su - py?	Outcrop	AL	21/06/2013	Outcrop adj to GAW004, almost in direction of drillhole azi.	
D	AHVM004b	Abbotsham	428575	5435693	Southern-most occurrence found of hm boulders/cobbles	Float	AL	12/07/2013		
D	AHVM005	Abbotsham	428544	5435855	Mas mw ss. Lgy-og-rd - hm staining on some joints and exposed surfaces. Patchy rare qtz clusters; anhedral qz crystals to 5mm, similar to those in hm boulders heaped up next to outcrop.	Outcrop	AL	12/07/2013	Outcrop adj to boulder heap (sampled). Photo of qtz cluster in ss, boulders	
D	AHVM006	Abbotsham	428520	5435850	Og-rd qtz rich mw sfg ss. Qtz veins to 20mm wide, vughy w/ euh qtz crystals dev in vughs. Common rd hm staining.	Outcrop	AL	12/07/2013	Not GPSed, est loc	
D	AHVM007	Abbotsham	428536	5435636	Ww-mw sfg lgy quartzite. V hard, brittle qtz rich, og on weathered surfaces. Mnr dgy veining? Can't sample, overhanging Gawler R.	Outcrop	AL	12/07/2013	Beside Gawler River	

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D	AHVM008	Abbotsham	428604	5435524	Mas irregularly jointed ifg dgy basalt	Outcrop	AL	12/07/2013	Photo taken
D	AHVM009	Abbotsham	428548	5435068	Sfg log-lbn tnb-mdb ww-mw ss	Outcrop	AL	12/07/2013	
D	AHVM010	Abbotsham	428081	5433694	Ww-mw lbn-cm feldspathic ss. Dom mas - poss bedding recorded. Weathering to cy.	Outcrop	AL	12/07/2013	No sign of Cu!
D	AHVM011	Abbotsham	428077	5433431	Gy highly, regularly jointed ww-fr mudstone. Rare qtz veins to 30mm wide w/ weathered bk mineral(s). Patchy rare "peacock ore" sheen, sampled	Outcrop	AL	12/07/2013	Lge outcrop >120m across
D	AHVM012	Abbotsham	428028	5433432	Mas ww-mw sfg lgy/gn-log ss; almost phyllite, patchily weakly cleaved, slight gy-gn sheen.	Outcrop	AL	12/07/2013	
D	AHVM013	Abbotsham	428017	5433412	Ww-mw sfg lgy-gn cleaved fZSCH. Weathered og.	Outcrop	AL	12/07/2013	Over ridge from AHVM012
D	AHVM014	Abbotsham	428039	5433326	Sfg lgy-gn ww ss. Wk-mod cleaved, mi-rich schist.	Outcrop	AL	12/07/2013	
D	AHVM015	Abbotsham	427635	5433150	Well-bedded ww sst. Interbedded gy siltstone (dom), weathering og on exposed surfaces, and lyw sfg ss.	Outcrop	AL	12/07/2013	Photo taken
D	AHVM016	Abbotsham	428783	5435090	Basalt float in creek	Float	AL	29/07/2013	
D	AHVM017	Abbotsham	428668	5435087	Mas irregularly jointed ifg dgy basalt	Outcrop	AL	29/07/2013	
D	AHVM018	Abbotsham	428725	5434875	Mas irregularly jointed ifg dgy basalt	Outcrop	AL	29/07/2013	
D	AHVM019	Abbotsham	428721	5434853	Mw-vw smg ss. Bn(-bn-rd ww)	Outcrop	AL	29/07/2013	Outcrop on side of creek
D	AHVM020	Abbotsham	428919	5433471	Mw-vw smg ss. Og-bn.	Outcrop	AL	29/07/2013	Outcrop in creek bed
D	AHVM021	Abbotsham	428698	5435970	Hm rich cobbles, 40-80mm. Dgy metallic - rd/og/bn earthy. High SG, non-wk mag.	Float	AL	12/08/2013	
D	AHVM022	Abbotsham	428685	5435977	Hm cobbles, more earthy rd, still high SG, patchy dgy metallic ifg specular hm.	Float	AL	12/08/2013	
D	AHVM023	Abbotsham	428651	5435982	Hm float. Fr surface v frc w extensive qtz vein. Dom dgy metallic w common spk blood rd vitreous hm - hm staining qtz?	Float	AL	12/08/2013	
D	AHVM024	Abbotsham	428622	5436028	Angular flat cobble, 60*80*20mm. Dgy metallic hm w patchy mnr qtz rich fg sand.	Float	AL	12/08/2013	Smaler fragments south of here to fenceline, common pebble-cobble angular hm. Commonly mas, rarely pocked out w aci txt in weathered go-hm earthy rd-og zone
D	AHVM025	Abbotsham	428594	5436020	Earthy rd hm og-yw go-li, mod SG, subangular 10*50mm cobble	Float	AL	12/08/2013	Rare cobbles in this area
D	AHVM026	Abbotsham	428593	5436003	Common angular dgy metallic hm-rich cobbles 10-50mm.	Float	AL	12/08/2013	
D	AHVM027	Abbotsham	428562	5436023	Common angular hm-rich cobbles 30-120mm. Dgy metallic ifg-img around rd cy filled vugh.	Float	AL	12/08/2013	Sample taken
D	AHVM028	Abbotsham	428513	5436011	Mnr hm cobbles, subangular dgy metallic hm w mnr earthy rd-og hm-go	Float	AL	12/08/2013	
D	AHVM029	Abbotsham	428488	5436005	Rare hm rich cobbles 70*80mm. Dgy metallic hm w sig hm-stained qtz veins. Mnr subangular earthy rd-og hm-go cobbles 40-80mm	Float	AL	12/08/2013	
D	AHVM030	Abbotsham	428488	5435994	80*140mm qtz-rich hm cobble, subangular ~50% dgy metallic hm. 60*100mm subangular fg hm cobble w sig qtz, ~70% hm	Float	AL	12/08/2013	
D	AHVM031	Abbotsham	428485	5435965	60*130mm hm-rich subangular cobble. Common fg qtz veins.	Float	AL	12/08/2013	Cobbles every ~2m in this area
D	AHVM032	Abbotsham	428437	5435982	Subrounded to subangular ww-mw poorly poorly dev hm. Earthy rd hm w mnr randomly oriented, scattered dgy metallic laths. Lower SG	Float	AL	12/08/2013	
D	AHVM033	Abbotsham	428402	5436084	Common hm boulders 100*250mm. Dom mas fg dgy metallic hm in subangular boulder w patchy mnr img acicular hm. Mnr boulders w 20-30% qtz. ~20% earthy rd hm.	Float	AL	12/08/2013	In bank over western fence of ploughed paddock, probably dragged off paddock. Hm boulder every m to 20m E from this location.
D	AHVM034	Abbotsham	428568	5436148	2 hm-rich boulders, 100*200mm, w rare qtz veins. Mas fg dgy metallic hm, mnr blood rd earthy hm. Patchy img specular hm	Float	AL	12/08/2013	
D	AHVM035	Abbotsham	428624	5436167	250*400mm boulder mas fg dgy metallic hm, trace fg wt qtz veins to 3mm wide.	Float	AL	12/08/2013	Boulder heap, dragged off paddock. 10-15% hm boulders, dom basalt. Also a 1.5m NQ drill rod?
D	AHVM036	Abbotsham	428684	5436165	Trace pebbles hm 30-50mm. Earthy rd/og hm-li w patchy rare dgy sub-metallic hm.	Float	AL	12/08/2013	

Appendix A: Abbotsham EL23/2012 Prospecting Locations and Observations

D	AHVM037	Abbotsham	428531	5436073	Rare hm cobble 50*80mm, angular, mas ifg dgy metallic hm, weathered earthy rd on exposed surfaces.	Float	AL	12/08/2013	Between here and AHVM036 rare-mnr cobbles-pebbles earthy rd w common li/go.
D	AHVM038	Abbotsham	428218	5436278	Angular hm-rich boulder 120*150mm dom mas fg dgy metallic hm w patchy mnr anhedral qtz crystals in clusters to 4mm. ~95% hm.	Float	AL	12/08/2013	In boulder heap on river bank. Angular boulders piled on top of subrounded-rounded river cobbles.
D	AHVM039	Abbotsham	428320	5436130	Sfg-smg yw-bn-og mw ss	Outcrop	AL	12/08/2013	Outcrop in bank of Gawler River
D	AHVM040	Abbotsham	430267	5435416	Hm-rich cobble 10*6cm. Ifg dgy metallic hm w/ patchy mny earthy rd zones. Og-rd go-ha on exposed surface	Float	AL	12/08/2013	On northern side of fence to paddock where drill hole GAW011 was located
D	AHVM041	Fork of the Gawlers	428066	5433416	Gy sfg mas strongly jointed ww-mw st w/ localised folding around fault zone. Strongly developed localised multi-directional fabrics. Ww around, mw-vw in faulted zone, more weathered as softer due to deformation?	Outcrop	AL	4/09/2013	
D	AHVM042	Fork of the Gawlers	428060	5433410	Very poorly sorted matrix-supported polymictic conglomerate w/ subangular to rounded clasts. Rare boulder-sized clasts to 1.5m diameter, dom pebble-cobble-sized clasts. Matrix: smg-scg fp-rich (weathering to cy). Around northern contact cg is mix of irre	Outcrop	AL	4/09/2013	No clear contact between ftd st & conglomerate, irregular. Younging to south? as dom st clasts & st is to north of outcrop & larger rounded clasts to the north. More like a breccia to the south, angular clasts near contact w/ SS
D	AHVM043	Abbotsham	428064	5433599	Well-bedded, well-cleaved og/gy ww sfg st	Outcrop	AL	4/09/2013	
D	AHVM044	Duncan McLarens	428033	5433680	Og-wt-bn mw qz-rich ss w/ veins, frc coatings and vugh-filled weathered fe. Non-mag. Footwall of clayey fault. Common fe-filled vughs to 6mm. Filling and veins commonly rd-pl earthy to sub-vitreous bk. Dis bk earthy-subvitreous spts to 2mm.	Outcrop	AL	4/09/2013	Possible workings ? Dug out into bank of Gawler River.
D	AHVM044A	Duncan McLarens	428033	5433680	Sfg ww-mw gy/og st-ss, Hanging wall of clayey fault. Fault gouge v soft, lbn/gy cy w/ subangular-subrounded pebbles (lithics/quartz).	Outcrop	AL	4/09/2013	
D	AHVM045	Duncan McLarens	428065	5433703	Ww mas poorly sorted polymictic matrix-supported conglomerate w/ subangular to rounded clasts in scg fp-rich matrix	Outcrop	AL	4/09/2013	Outcrop in small cliff-face bank of Gawler river
D	AHVM045A	Duncan McLarens	428065	5433703	Dgy ifg holocrystalline intrusive? Sill? Cg on either side. Cavities to 3mm diameter lined w/ weathered bright og min.	Outcrop	AL	4/09/2013	10m to south, upstream Gawler R
D	AHVM046	Duncan McLarens	428089	5433713	Ww-mw cm st w/ bn-dbn staining on frc surfaces	Outcrop	AL	4/09/2013	Trench and possible dug out creek to 1m deep (yet only 20-30cm wide) w/ suspiciously straight sides. See photos
EOF									

Appendix B

Rock Sample Locations and Assays

Appendix B: Abbotsham EL23/2012 Rock Sample Locations and Assays

H0002	Version	SG3			
H0003	Date_generated	5/06/2014			
H0004	Reporting_period_end_date	15/06/2014			
H0005	State	TAS			
H0100	Tenement	EL23/2012			
H0101	Tenement_holder	Venture Minerals Ltd			
H0102	Project_name	Abbotsham			
H0106	Tenement_operator	Venture Minerals Ltd			
H0150	250K_map_sheet	SK55-3 Burnie			
H0151	100K_map_sheet	81154 Ulverstone			
H0152	50K_map_sheet	8115 Devonport			
H0153	25K_map_sheet	4243 Kindred			
H0200	Start_date_of_data_acquisition	15/06/2013			
H0201	End_date_of_data_acquisition	5/06/2014			
H0202	Data_format	SG3			
H0203	Number_of_data_records	6			
H0204	Date_of_metadata_update	5/06/2014			
H0500	Feature_Located	Rock Sample			
H0501	Geodetic_datum	GDA94			
H0502	Vertical_datum	not applicable			
H0503	Projection	MGA			
H0531	Projection_zone	55			
H0532	Surveying_instrument	Garmin GPSmap 62s			
H0533	Surveying_Company	Venture Minerals Ltd			
H0600	Sample_code	ROCK			
H0601	Sample_type	Rock			
H0602	Sample_description	see data			
H0700	Sample_preparation_code	PREP-21			
H0701	Sample_preparation_details	dry & LM5 pulverise to approx P85 <75 microns			
H0702	Job_no	see data			
H0800	Assay_code	ME-XRF21u, ME-ICP61, Au-AA21			
H0801	Assay_company	ALS Global			
H0802	Assay_description	ME-XRF21u (un-normalised), fused disc XRF for Al, As, Ba, Ca, Cl, Co, Cr, Cu, Fe, K Mg, Mn, Na, Ni, P, Pb, S, Si, Sn, Ti, V, Zn, LOI (at 100 °), ME-ICP61, Multi acid digest with HF (GEO-4acid)			
H0900	Remarks:	-999 designates no assay, -1111 designates assay above upper limit of detection			
H1000	Sample	E_MGA55	N_MGA55	Lith_description	Site_description
H1001		metres	metres		
D	AHVM001	428620	5435950	mostly dense hematitic material with some limonite, some with anhedral-subhedral qz crystals	float in open paddock from reported location of drill hole GAW002
D	AHVM002	428820	5435940	float from around GAW003 drill site, small dense hematite fragment and larger ferruginous weathered ?basalt with 2mm qz vein	float in open paddock from reported location of drill hole GAW003, adjacent to small pine plantation
D	AHVM003	428550	5436000	float collected around GAW008 & GAW009, includes dense metallic hematite fragments with fg ?qz sand filling intersices and minor wt qz veins to 1mm thick	float in ploughed paddock from reported location of drill holes GAW008 & GAW009
D	AHVM005b	428544	5435855	heap of metallic & earthy hematite+goethite boulders, rare patchy clusters anhedral qz crystals to 2mm size	boulder heap roughly central to hematite float occurrence area
D	AHVM011A	428077	5433431	strongly jointed grey, weakly weathered to fresh mudstone, rare patches of peacock sheen on fractures	outcrop directly north east of the confluence of the East and West Gawler Rivers
D	AHVM042	428033	5433680	Orange & white weathered qz-rich sandstone with ferruginous spots, veins and coatings in fractures and vugs to 6mm size in footwall of clayey fault	outcrop on eastern bank of Gawler River
EOF					

Appendix B: Abbotsham EL23/2012 Rock Sample Locations and Assays

H0002	Version	SG3														
H0003	Date_generated	5/06/2014														
H0004	Reporting_period_end_date	15/06/2014														
H0005	State	TAS														
H0100	Tenement	EL23/2012														
H0101	Tenement_holder	Venture Minerals Ltd														
H0102	Project_name	Abbotsham														
H0106	Tenement_operator	Venture Minerals Ltd														
H0150	250K_map_sheet	SK55-3 Burnie														
H0151	100K_map_sheet	81154 Ulverstone														
H0152	50K_map_sheet	8115 Devonport														
H0153	25K_map_sheet	4243 Kindred														
H0200	Start_date_of_data_acquisition	15/06/2013														
H0201	End_date_of_data_acquisition	5/06/2014														
H0202	Data_format	SG3														
H0203	Number_of_data_records	6														
H0204	Date_of_metadata_update	5/06/2014														
H0500	Feature_Located	Rock Sample														
H0501	Geodetic_datum	GDA94														
H0502	Vertical_datum	not applicable														
H0503	Projection	MGA														
H0531	Projection_zone	55														
H0532	Surveying_instrument	Garmin GPSmap 62s														
H0533	Surveying_Company	Venture Minerals Ltd														
H0600	Sample_code	ROCK														
H0601	Sample_type	Rock														
H0602	Sample_description	see data														
H0700	Sample_preparation_code	PREP-21														
H0701	Sample_preparation_details	dry & LM5 pulverise to appro:														
H0702	Job_no	see data														
H0800	Assay_code	ME-XRF21u, ME-ICP61, Au-														
H0801	Assay_company	ALS Global														
H0802	Assay_description	ME-XRF21u (un-normalised) , ICPAES finish for Ag, As, Cu, Ni, Pb, W, & Zn, Au-AA21 Fire Assay for gold with AAS finish														
H0900	Remarks:	-999 designates no assay, -1				ME-XRF21u										
H1000	Sample	E_MGA55	N_MGA55	Batch	Date	Al	As	Ba	Ca	Cl	Co	Cr	Cu	Fe	K	
H1001		metres	metres			%	%	%	%	%	%	%	%	%	%	
	D	AHVM001	428620	5435950	AD13165423	8/10/2013	0.132	0.002	<0.001	0.079	0.005	<0.001	<0.0004	<0.001	48.86	0.0266
	D	AHVM002	428820	5435940	AD13165423	8/10/2013	0.201	0.003	0.032	0.057	0.005	<0.001	0.0046	<0.001	30.29	0.0208
	D	AHVM003	428550	5436000	AD13165423	8/10/2013	0.116	0.002	<0.001	0.014	0.003	<0.001	0.0066	<0.001	60.58	0.0066
	D	AHVM005b	428544	5435855	AD13165423	8/10/2013	0.254	0.008	0.001	0.014	0.005	<0.001	0.0055	0.001	63.01	0.0066
	D	AHVM011A	428077	5433431	AD13165423	8/10/2013	6.06	0.001	0.184	0.214	0.003	0.001	0.0163	0.007	4.89	1.965
	D	AHVM042	428033	5433680	AD13165423	8/10/2013	5.45	0.032	0.308	0.036	0.011	<0.001	0.0049	0.001	13.94	2.62
EOF																

Appendix B: Abbotsham EL23/2012 Rock Sample Locations and Assays

H0002	Version	SG3														
H0003	Date_generated	5/06/2014														
H0004	Reporting_period_end_date	15/06/2014														
H0005	State	TAS														
H0100	Tenement	EL23/2012														
H0101	Tenement_holder	Venture Minerals Ltd														
H0102	Project_name	Abbotsham														
H0106	Tenement_operator	Venture Minerals Ltd														
H0150	250K_map_sheet	SK55-3 Burnie														
H0151	100K_map_sheet	81154 Ulverstone														
H0152	50K_map_sheet	8115 Devonport														
H0153	25K_map_sheet	4243 Kindred														
H0200	Start_date_of_data_acquisition	15/06/2013														
H0201	End_date_of_data_acquisition	5/06/2014														
H0202	Data_format	SG3														
H0203	Number_of_data_records	6														
H0204	Date_of_metadata_update	5/06/2014														
H0500	Feature_Located	Rock Sample														
H0501	Geodetic_datum	GDA94														
H0502	Vertical_datum	not applicable														
H0503	Projection	MGA														
H0531	Projection_zone	55														
H0532	Surveying_instrument	Garmin GPSmap 62s														
H0533	Surveying_Company	Venture Minerals Ltd														
H0600	Sample_code	ROCK														
H0601	Sample_type	Rock														
H0602	Sample_description	see data														
H0700	Sample_preparation_code	PREP-21														
H0701	Sample_preparation_details	dry & LM5 pulverise to appro:														
H0702	Job_no	see data														
H0800	Assay_code	ME-XRF21u, ME-ICP61, Au-														
H0801	Assay_company	ALS Global														
H0802	Assay_description	ME-XRF21u (un-normalised)														
H0900	Remarks:	-999 designates no assay, -1	ME-XRF21u													
H1000	Sample	E_MGA55	N_MGA55	Mg	Mn	Na	Ni	P	Pb	S	Si	Sn	Ti	V	Zn	
H1001		metres	metres	%	%	%	%	%	%	%	%	%	%	%	%	
D	AHVM001	428620	5435950	0.06	0.004	<0.004	0.004	0.007	<0.001	0.001	13	<0.001	0.006	<0.001	<0.001	
D	AHVM002	428820	5435940	0.042	0.369	<0.004	0.008	0.016	0.002	0.008	24.9	<0.001	0.006	<0.001	0.004	
D	AHVM003	428550	5436000	0.006	0.008	<0.004	0.012	0.004	<0.001	<0.001	5.63	<0.001	0.006	<0.001	<0.001	
D	AHVM005b	428544	5435855	0.012	0.019	<0.004	0.008	0.032	<0.001	0.008	3.34	<0.001	0.018	0.006	0.005	
D	AHVM011A	428077	5433431	1.53	0.046	0.753	0.006	0.13	0.003	0.989	32.1	0.001	0.342	0.016	0.002	
D	AHVM042	428033	5433680	0.157	0.012	2.27	0.003	0.05	0.006	0.781	26	0.001	0.384	0.008	<0.001	
EOF																

Appendix B: Abbotsham EL23/2012 Rock Sample Locations and Assays

H0002	Version	SG3												
H0003	Date_generated	5/06/2014												
H0004	Reporting_period_end_date	15/06/2014												
H0005	State	TAS												
H0100	Tenement	EL23/2012												
H0101	Tenement_holder	Venture Minerals Ltd												
H0102	Project_name	Abbotsham												
H0106	Tenement_operator	Venture Minerals Ltd												
H0150	250K_map_sheet	SK55-3 Burnie												
H0151	100K_map_sheet	81154 Ulverstone												
H0152	50K_map_sheet	8115 Devonport												
H0153	25K_map_sheet	4243 Kindred												
H0200	Start_date_of_data_acquisition	15/06/2013												
H0201	End_date_of_data_acquisition	5/06/2014												
H0202	Data_format	SG3												
H0203	Number_of_data_records	6												
H0204	Date_of_metadata_update	5/06/2014												
H0500	Feature_Located	Rock Sample												
H0501	Geodetic_datum	GDA94												
H0502	Vertical_datum	not applicable												
H0503	Projection	MGA												
H0531	Projection_zone	55												
H0532	Surveying_instrument	Garmin GPSmap 62s												
H0533	Surveying_Company	Venture Minerals Ltd												
H0600	Sample_code	ROCK												
H0601	Sample_type	Rock												
H0602	Sample_description	see data												
H0700	Sample_preparation_code	PREP-21												
H0701	Sample_preparation_details	dry & LM5 pulverise to appro:												
H0702	Job_no	see data												
H0800	Assay_code	ME-XRF21u, ME-ICP61, Au-												
H0801	Assay_company	ALS Global												
H0802	Assay_description	ME-XRF21u (un-normalised)												
H0900	Remarks:	-999 designates no assay, -1	ME-XRF21u	ME-GRA05	ME-ICP61	Au-AA21								
H1000	Sample	E_MGA55	N_MGA55	Total	LOI	Ag	As	Cu	Ni	Pb	W	Zn	Au	
H1001		metres	metres	%	%	ppm	ppm							
D	AHVM001	428620	5435950	98.58	0.4	<0.5	6	4	32	<2	<10	7	0.002	
D	AHVM002	428820	5435940	99.72	2.01	0.6	27	11	29	<2	<10	61	0.003	
D	AHVM003	428550	5436000	99.2	0.22	<0.5	7	3	47	2	<10	3	0.002	
D	AHVM005b	428544	5435855	99.39	1.43	<0.5	69	9	46	18	<10	61	0.002	
D	AHVM011A	428077	5433431	101.8	4.73	0.5	16	73	65	34	<10	42	0.016	
D	AHVM042	428033	5433680	101.35	5.81	<0.5	287	18	8	37	<10	8	0.003	
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Appendix C

**Core photographs recovered from
archives of Stonehenge Metals Ltd**

ANF

HOLE NO
C, AWLER 1

TRAY NO
1+2



9 9:52AM

HOLE NO
C, AWLER

1

TRAY NO

1



9 9:49AM

HOLE NO
GAWLER

1

TRAY NO
101



3330

9 9:47AM

HOLE NO
CRAWLER

1

TRAY NO

78



9 9:45AM

HOLE NO
C, AWLER

1

TRAY NO

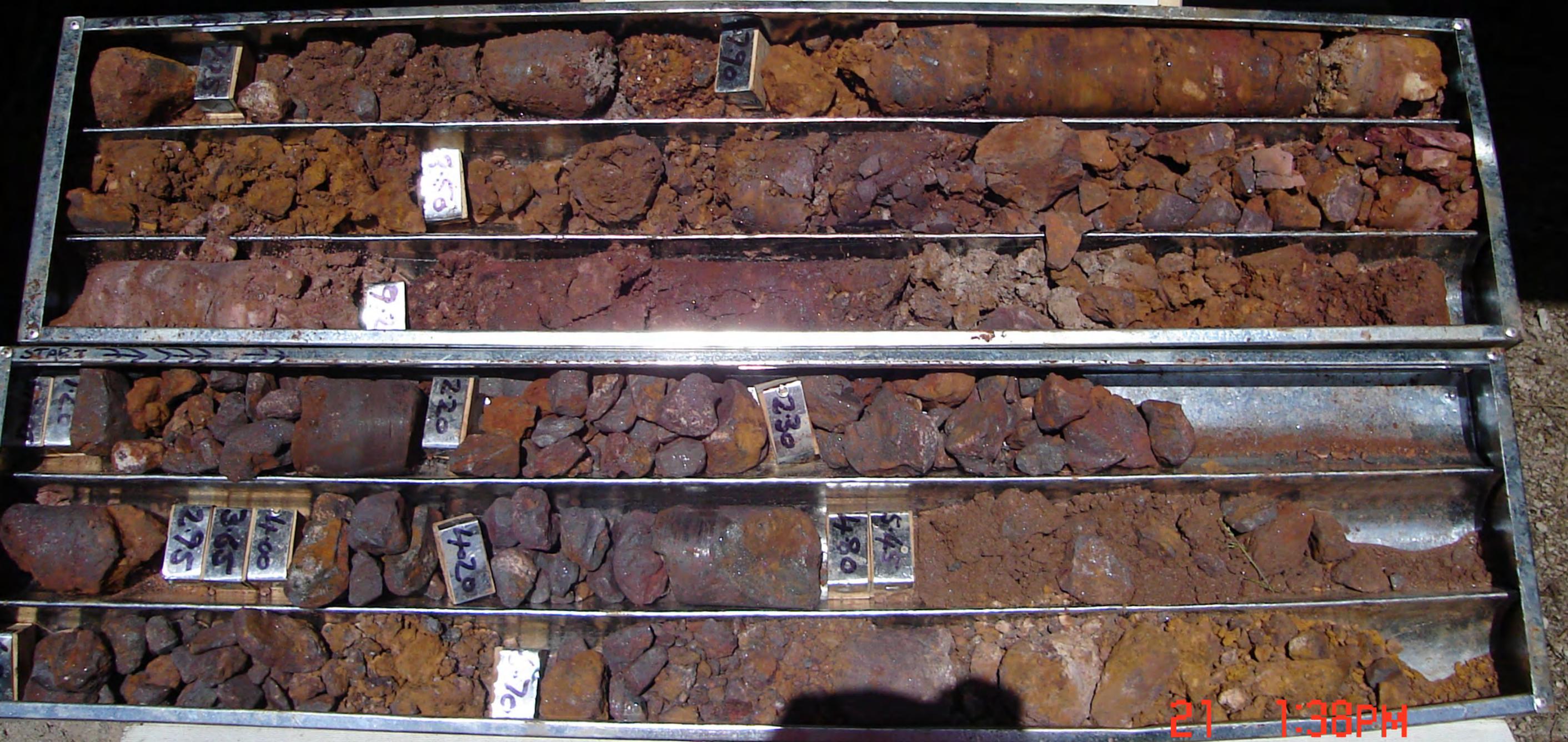
9 + 10



9 9:44AM

HOLE No.
GAW0002

Tray No.
142



HOLE No.
GAW0002

Tray No.
3 & 4



21 1:40PM

HOLE No.
GAW0002

Tray No.
5 & 6

20.40

21.45

22

17.00

17.80

19.55

18.30

19.95

21 1:41PM

HOLE No.
GAW0002

Tray No.
7 8, 8



START

250

210

260

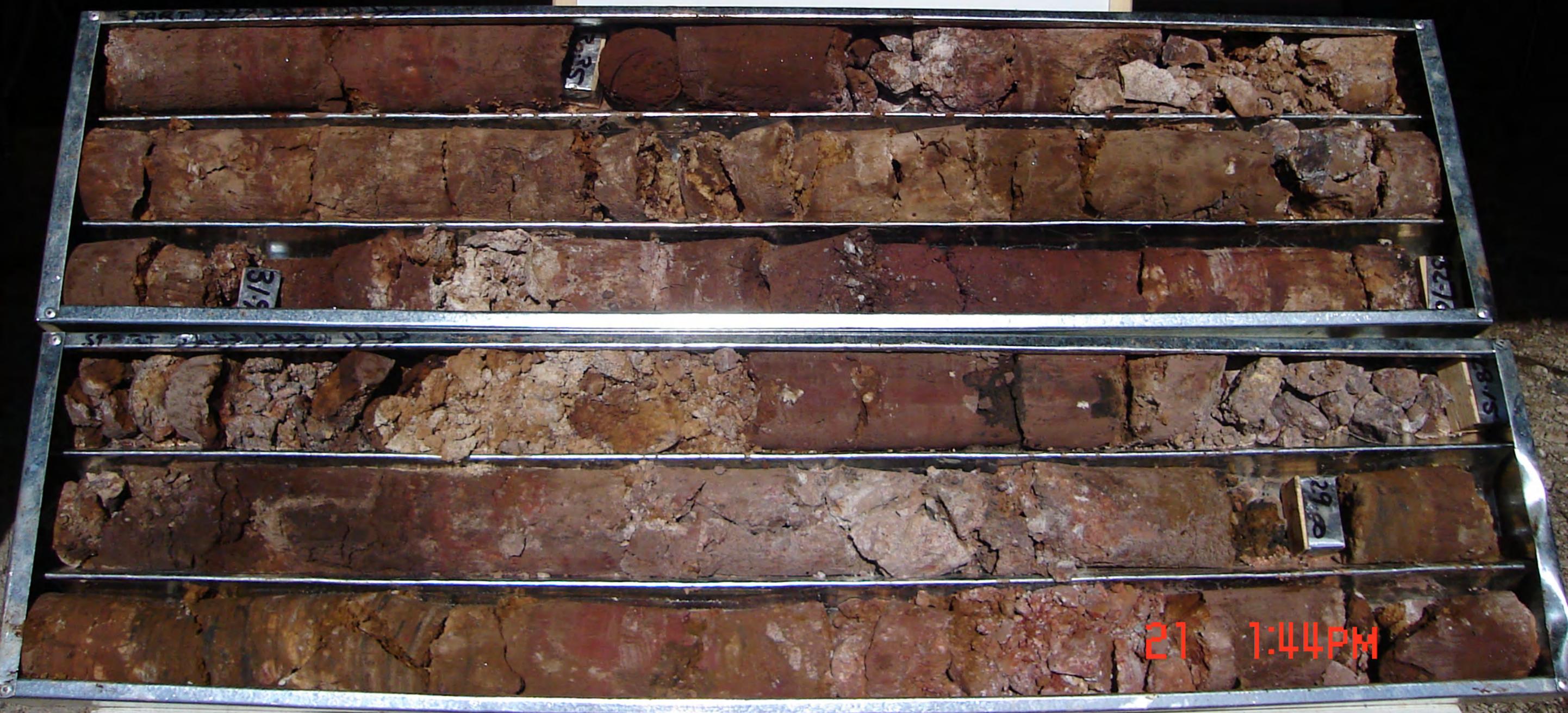
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24.6

21 1:43PM

HOLE No.
GAW0002

Tray No.
9 & 10



2/25

3/19

29/20

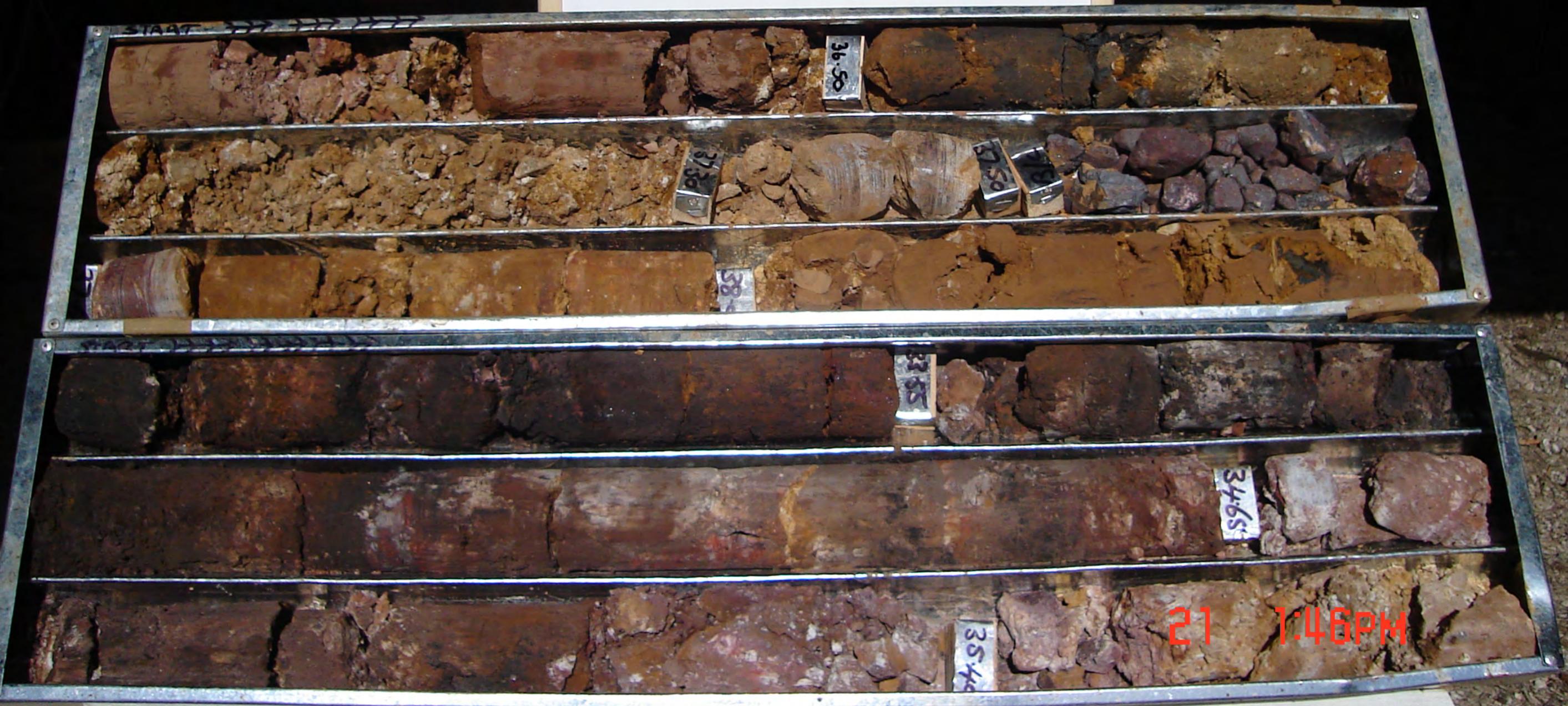
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29/20

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GAW0002

Tray No.
11 & 12



21 1:46PM

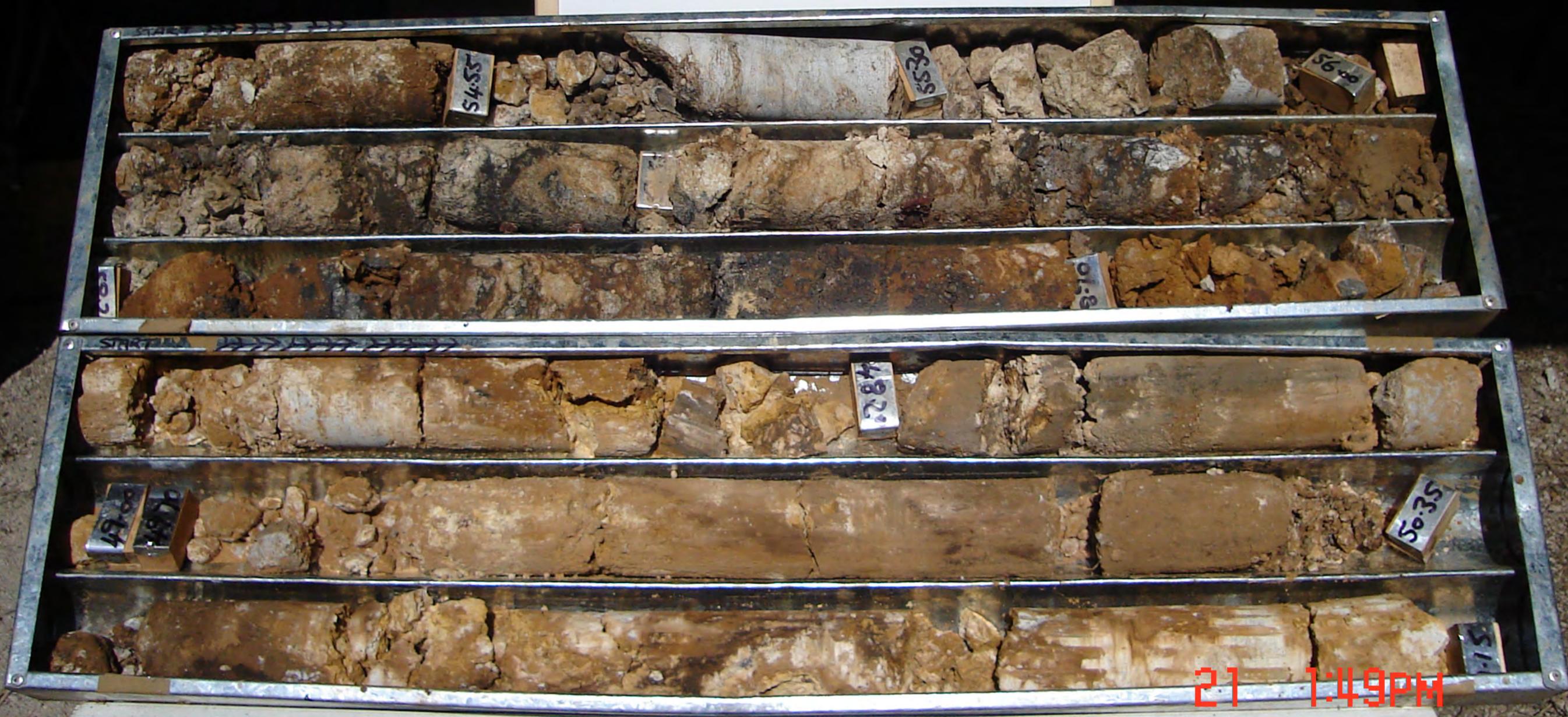
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GAW0002

Tray No.
13 & 14



HOLE No.
GAW0002

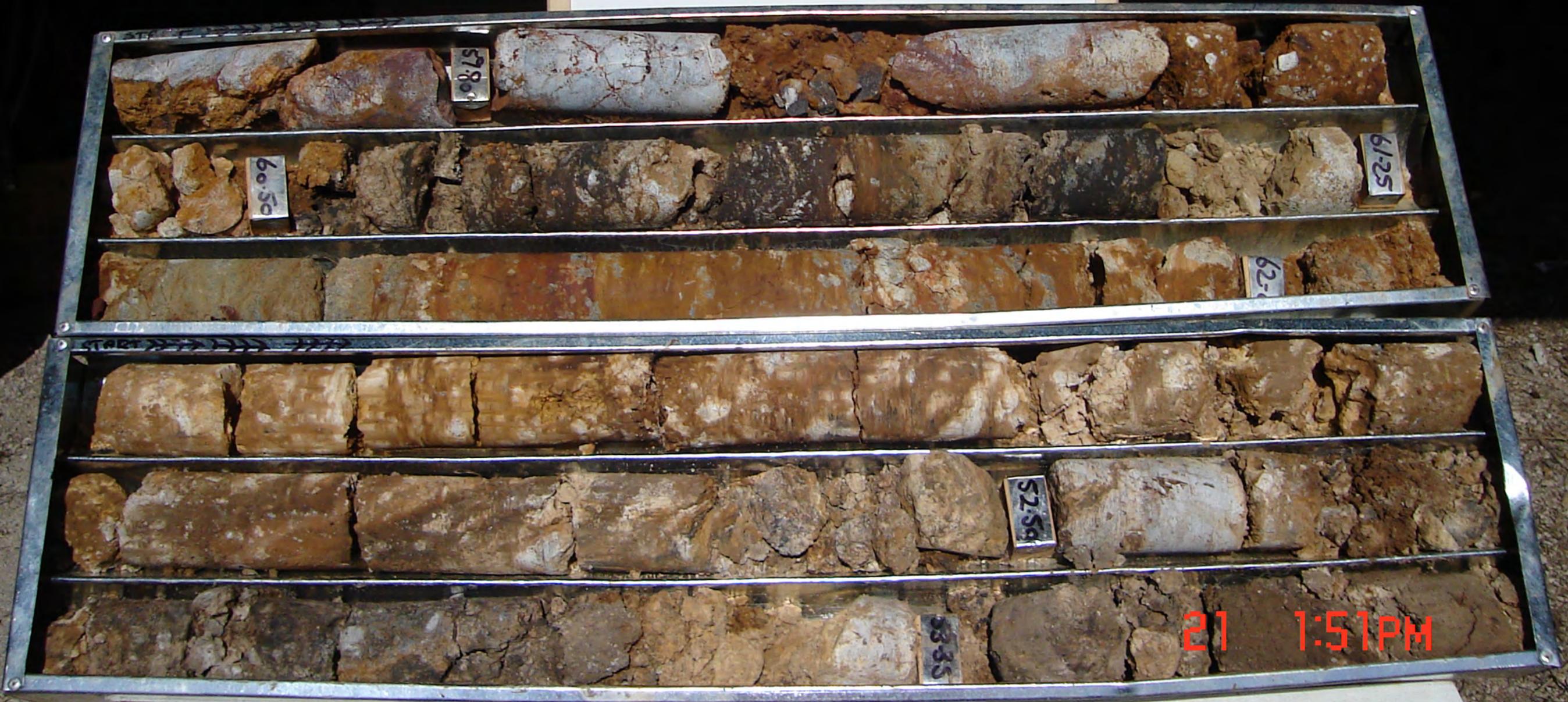
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15 & 16



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HOLE No.
GAW0002

Tray No.
17 & 18



21 1:51PM

HOLE No.
GAW0002

Tray No.
19 & 20



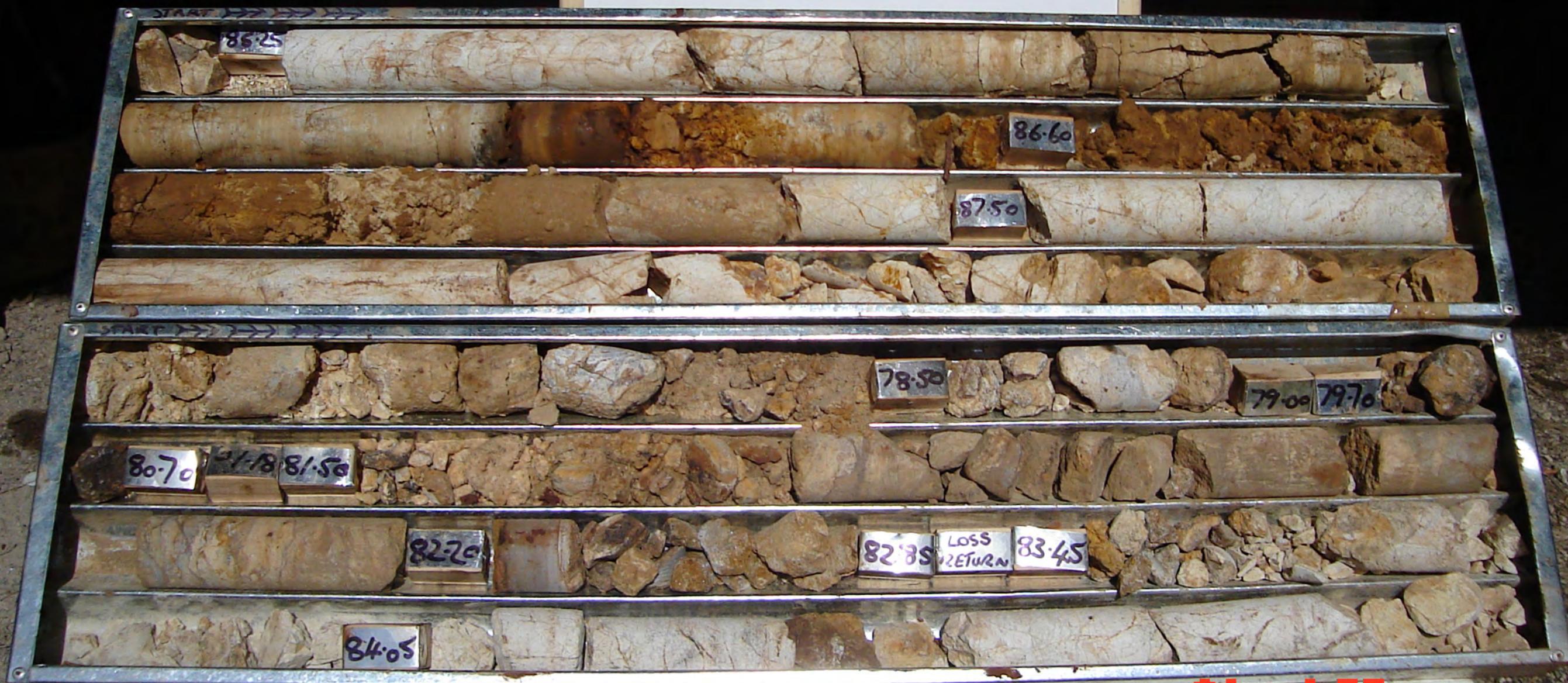
HOLE No.
GAW0002

Tray No.
21 & 22



HOLE No.
GAW0002

Tray No.
23 & 24



21 1:57PM

HOLE No.
GAW0002

Tray No.
25 & 26



HOLE No.
GAW0002

Tray No.
27



93.00

97.40
101.0
95.80
100.60

101.40
80.H.

21 2:00PM

HOLE NO 4
GAWLER

TRAY NO
1 & 2

START

090

240

90

360

START

4

S-95

2 12:42PM

HOLE NO 4
GAWLER

TRAY NO
344

START

1720

790

START

9.30

10.90

155

2 12:48PM

HOLE NO 4
GAWLER

TRAY NO
5 & 6



START → → → → →

2 12:50PM

HOLE NO 4
GAWLER

TRAY NO
7 & 8



2 12:55PM

HOLE NO 4
GAWLER

TRAY NO
9 of 10



2 12:57PM

HOLE NO 4
GAWLER

TRAY NO
11 & 12

START

28.75

29.00

30.40

START

31.30

32.00

32.65

33.10

33.50

2 12:58PM

HOLE NO 4
GAWLER
EOH

TRAY NO
13814

START

34.05

35.00

35.20

36.05

START

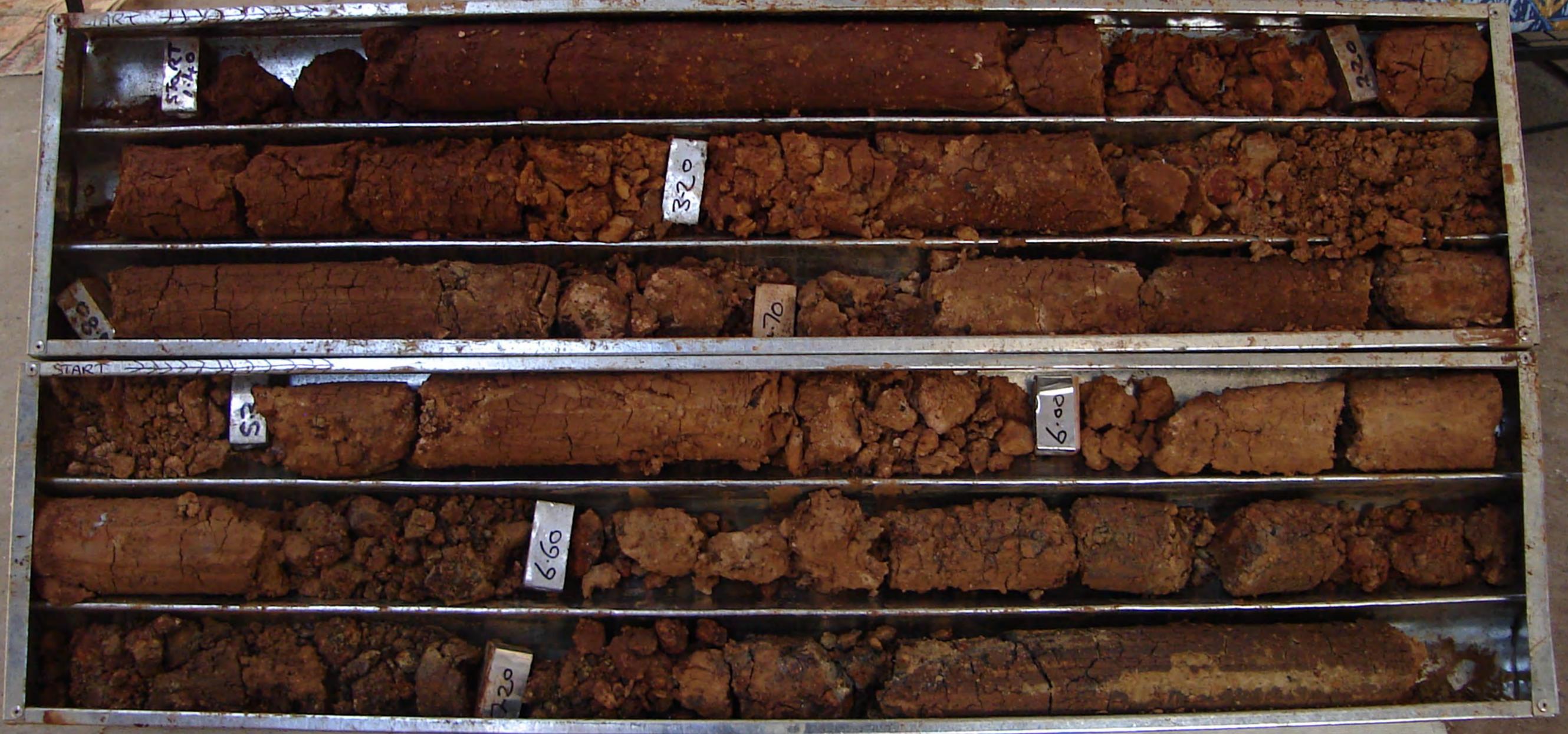
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EOH

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GAWLER

TRAY NO
1 & 2



2 2:06PM

HOLE NO 5
GAWLER

TRAY NO
3 & 4

8.00

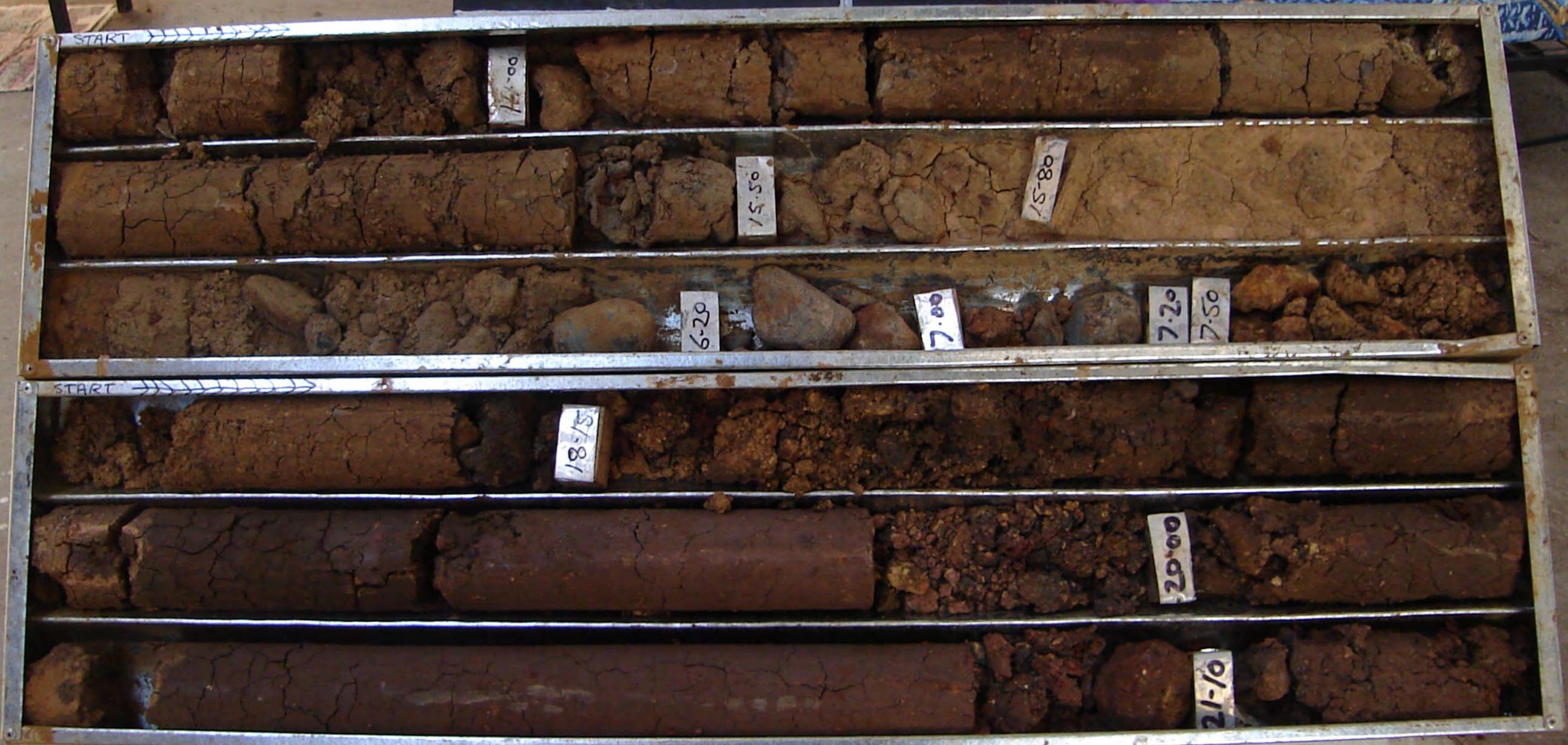
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11.00

2 2:07PM

HOLE NO 5
GAWLER

TRAY NO
5 & 6



2 2:09PM

HOLE NO 5
GAWLER

TRAY NO
7 & 8



23.00

21.70

24.60

2 2:12PM

HOLE NO 5
GAWLER

TRAY NO
9 & 10



26-75

28-5

29-00

29-70

30-44

30-60

31-15

32-00

32-50

33-20

33-7

2 2:14PM

HOLE NO 5
GAWLER

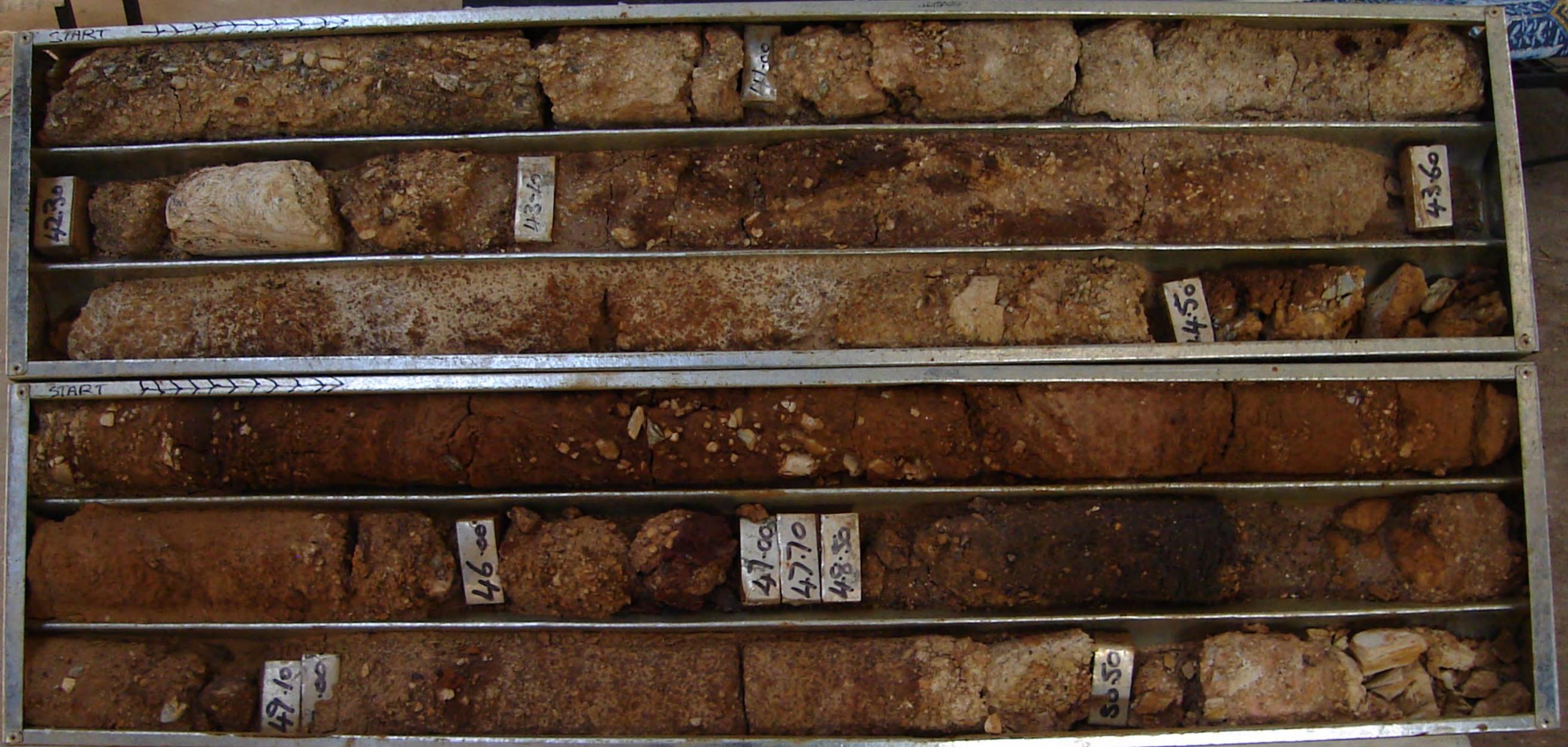
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11 & 12



2 2:16PM

HOLE NO 5
GAWLER

TRAY NO
13 & 14



2 2:18PM

HOLE NO 5
QAWLER

TRAY NO
15 EDH



2 2:19PM

HOLE NO
C, AWLER

6

TRAY NO

11+12



9 10:25AM

HOLE NO 7
GAWLER

TRAY NO

1 + 2

START

00.1

04.1

01.0

09.2

01.0

07.0

03.0

00.0

03.0

01.0

START

08.0

06.9

07.20

09.0

2 4:31PM

HOLE NO 7
GAWLER

TRAY NO
3+4



2 4:33PM

HOLE NO 7
GAWLER TRAY NO
5 + 6



2 4:35PM

HOLE NO 7
GAWLER

TRAY NO
7 + 8



2 4:37PM

HOLE NO 7
GAWLER TRAY NO
9 + 10



2 4:39PM

HOLE NO 7
GAWLER
TRAY NO 11+12

START

START

4930

5000

2 4:42PM

HOLE NO 8
GAWLER

TRAY NO
1 & 2

0.50

2.00

3-10

3-70

4-00

5-00

2 3:48PM

HOLE NO 8
GAWLER

TRAY NO
384

8-10

8-20
8-30

8-40

START →

9-35

10-20

1-45

2 3:53PM

HOLE NO 8
GAWLER

TRAY NO
M
D



2 3:55PM

HOLE NO 8
GAWLER

TRAY NO
7 & 8



2 3:56PM

HOLE NO 8
QAWLER

TRAY NO
9 EOH



2 3:57PM

HOLE NO
C, AWLER 9

TRAY NO
1 + 2



9 10:33AM

HOLE NO
GAWLER 9

TRAY NO
3+4



9 10:35AM

HOLE NO
C, AWLER

9

TRAY NO

7 + 8



9 10:40AM

HOLE NO
GAWLER

9

TRAY NO

9 + 10

33-50

34-75

35-45

36-20

38-00

9 10:42AM

HOLE NO
C, AWLER

9

TRAY NO

11 + 12

41-00

41-00

41-00

41-00

41-00

41-00

41-00

41-00

9 10:45AM

HOLE NO
GAWLER 9

TRAY NO
13+



9 10:47AM

HOLE NO
GAWLER-10

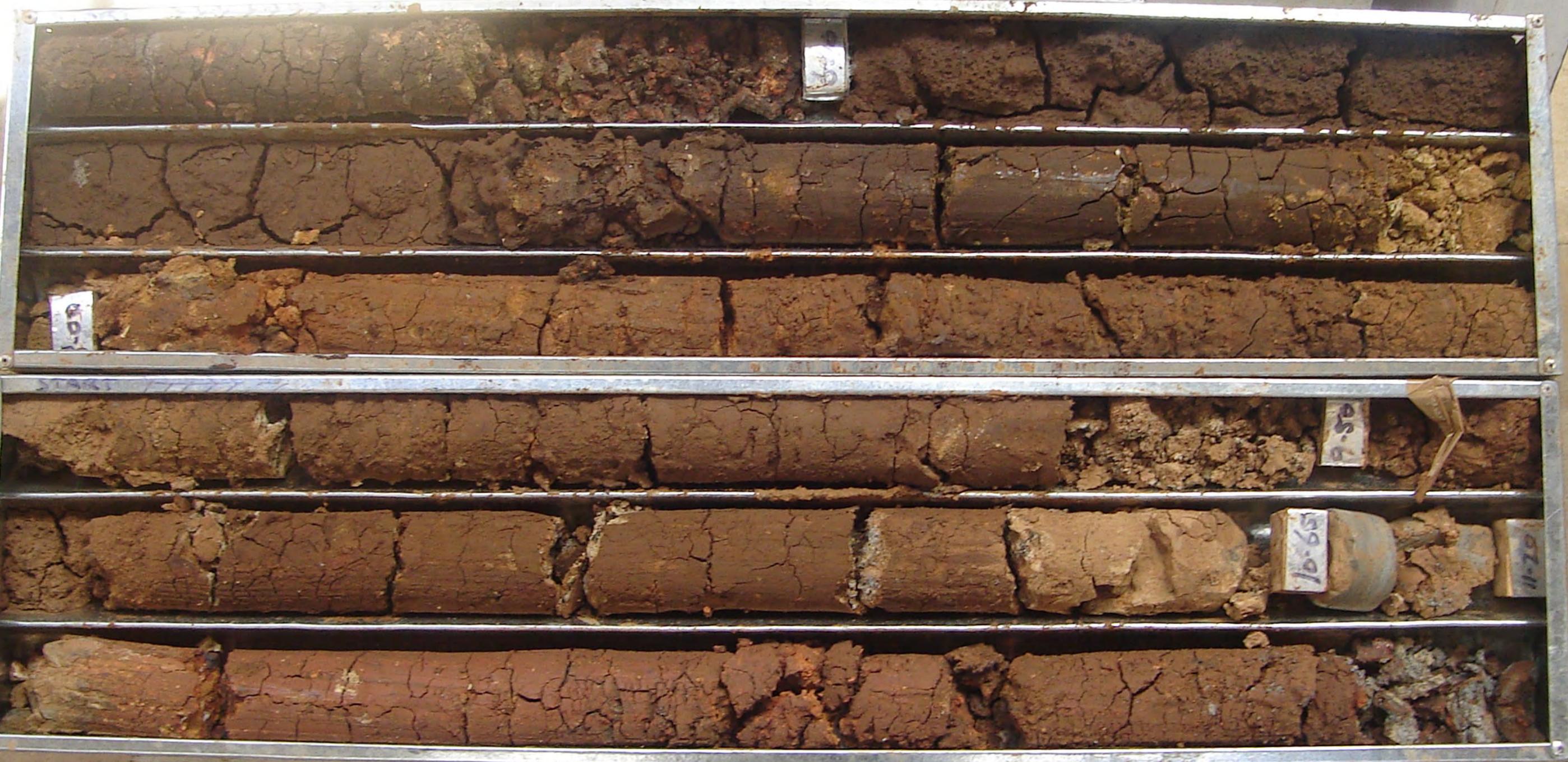
TRAY NO
1+2



9 11:11AM

HOLE NO
GAWLER-10

TRAY NO
3 + 4



9 11:14AM

HOLE NO
GAWLER-10

TRAY NO
7+8



9 11:18AM

HOLE NO
GAWLER-11

TRAY NO
1 + 2



9 10:49AM

HOLE NO
GAWLER-II

TRAY NO
3+4



9 10:51AM

HOLE NO
GAWLER-11

TRAY NO
5+6

11-80

14-50

15-10

15-50

16-60

9 10:53AM

HOLE NO
GAWLER-11

TRAY NO
7+8



1820

1980

2135

9 10:55AM

HOLE NO
GAWLER-11

TRAY NO
9+10

START



22-90

24-50

START



26-00

2680

27-90

9 10:58AM

HOLE NO
GAWLER-11

TRAY NO
11+12



9 11:00AM

HOLE NO
GAWLER-11

TRAY NO
13+14

START

35.00

36.50

38.00

9 11:02AM

HOLE NO
GAWLER-11

TRAY NO
15+16

39-50

40-70

42-00
50-H

9 11:05AM