

6 June 2014

ACQUISITION OF 100% OF THE CLEVELAND PROJECT

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to announce it has acquired the remaining 50% interest in the Cleveland tenement, Exploration License 7/2005, which covers the Cleveland tin mine.

Consideration includes the issue of \$350,000 in Elementos shares at 1.2 cents per share, and a cash payment of \$150,000. The new purchase terms allow the Company to conserve its cash resources and to complete the acquisition of 100% of the project eight months ahead of the previously agreed schedule.

Managing Director, Calvin Treacy said "This is a major milestone in the development path for the project and the Company. The new agreement preserves the Company cash resources, and provides the benefits of full ownership, which includes security for project financing, and flexibility in the way tailings retreatment and underground projects are developed".

For more information please contact:

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Elementos is an Australian, ASX-listed, diversified metals company, including Cleveland, an advanced stage tin-copper and tungsten project in Tasmania, together with a number of prospective copper and gold assets in South America and Australia.

Please visit us at www.elementos.com.au