



TASMANIA MAGNESITE N/L

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Tasmania Magnesite N/L is a wholly owned subsidiary of Beacon Hill Resources PLC, an AIM listed resources company focussed on building a portfolio of near term production projects in commodities relating to the steel production industry

Tasmania Magnesite

- Owns two licences over a significant magnesite deposit in north-western Tasmania.
- Defined resource (39mt JORC-compliant / 13mt measured)
- Initial focus to bring assets into production within 24 months.

Mineral Resources (at 38% MgO < 4% CaO Cutoff)								
Lease	Class	Material Class	Tonnes (millions)	MgO (%)	CaO (%)	Fe ₂ O ₃ (%)	SiO ₂ (%)	Notes
8718	Measured	High grade	13.2	43.4	1.9	1.3	4.9	To RL 10m
	Inferred	High grade	10.0	41.5	2.5	1.9	8.6	To RL 70m
8717	Inferred	High grade	15.8	39.9	2.9	0.7	10.6	To AHD 200m
								Small Pit
Total			39.0	41.5	2.5	1.2	8.1	

Source: Wyatt, 2000 b&c, Mineral Resources Tasmania

Note: The above table contains figures that are the average non-beneficiated indicators only

Tasmania Magnesite

CORE



Mining Licence Area - Tasmania



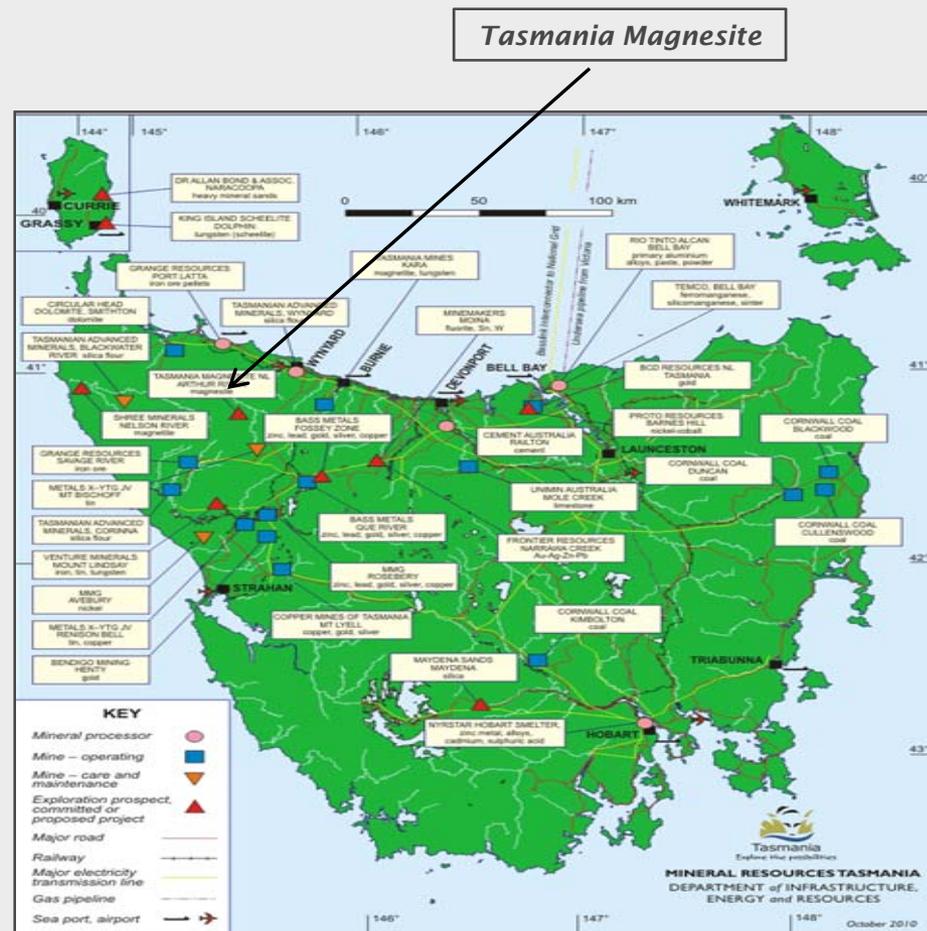
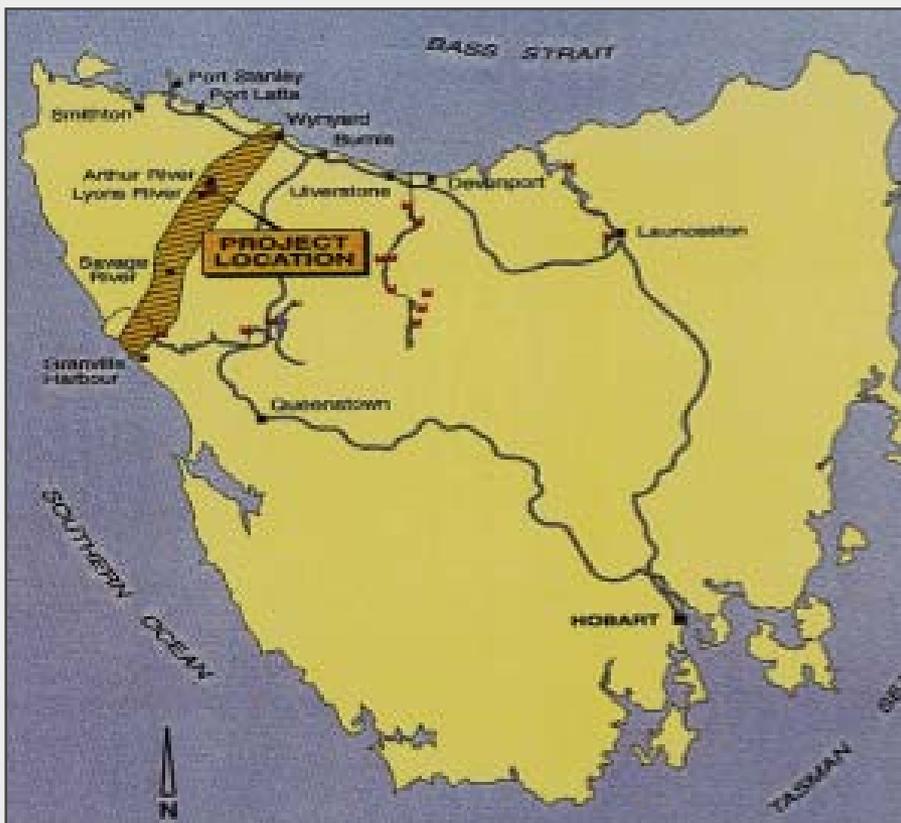
Infrastructure and Location

- Located in north-west Tasmania – close to coastal towns with skilled workforce
- Good access to energy – good supply of hydroelectricity, gas and electricity
- A maximum distance of 55km to ports – there are 3 ports nearby which are all accessible by road

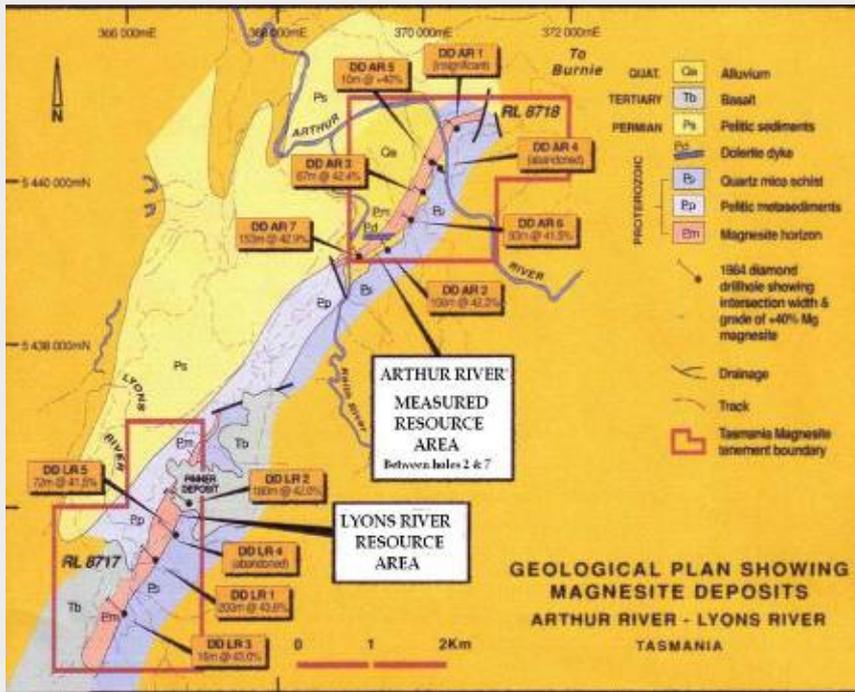


*Tasmania
Magnesite*

Infrastructure and Location

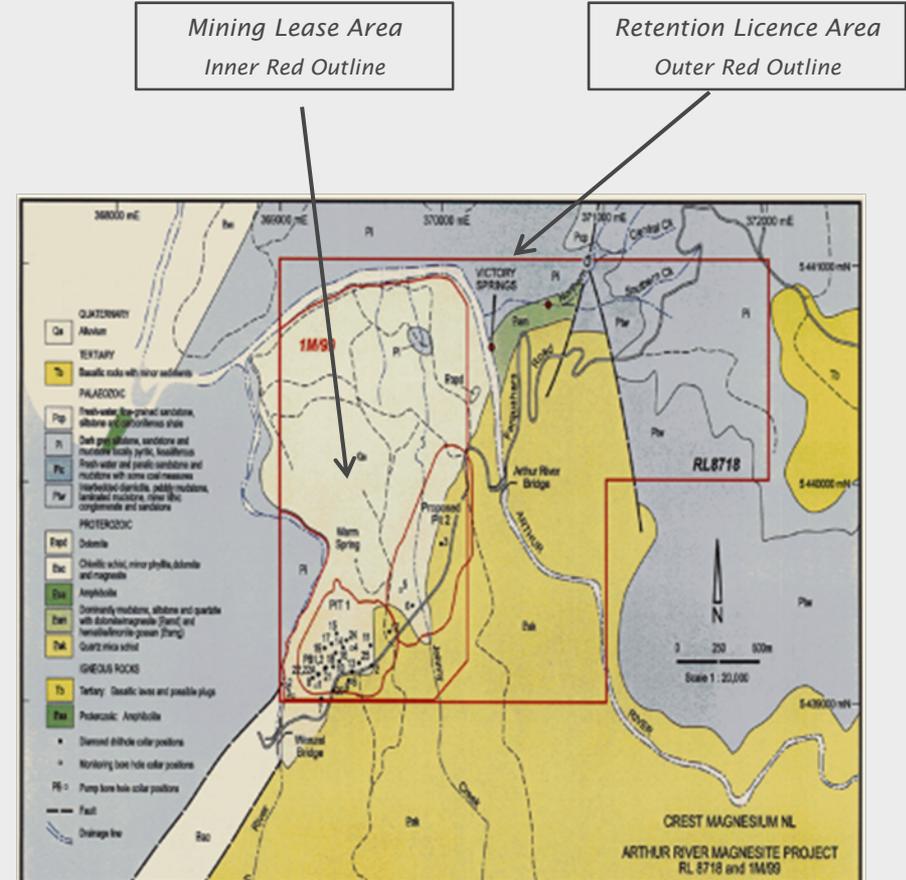


Magnesite Projects



Map of Arthur River and Lyons River Resource Area

Source: Mineral Resources Tasmania
www.mrt.tas.gov.au



Map of Arthur River Resource Area showing pit locations and holes drilled

Tasmania Magnesite

Progress to Date

Licensing/Environmental

- Significant milestone – granted mining lease in August 2010
- Completed initial environmental studies including approval under the Federal Government’s Environment Protection and Biodiversity Conversation Act for the current exploration program.
- Beginning next phase, initiating development proposal & environmental management plan and public consultation

Scoping Study/Mine Plan

- Completed review of all existing data
- Magnesite survey nearly completed
- Potential additional resource

Future Direction

- Interested in seeking joint venture and off-take partners
- Seeking to fine tune production to potential customer requirements
- Potential for long term (25 years plus) secure resource capability

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