



Annual Report
for EL30/2004 Warrentinna
for the Period 25 November 2014 to 25 November 2015

Author: G Cryan

Date: November 2015

ABSTRACT

EL30/2004 Warrentinna is located 60km north-east of Launceston in north-east Tasmania and covers some 15 strike kilometres of Mathinna Group meta-sediments. The company's main focus is gold mineralisation.

Work completed during the period included a data review of all previous drilling by the Company and drill programme planning. Drilling was scheduled to commence at the end of the period.

KEYWORDS

Geology/Mineralisation Mathinna Group

Minerals Gold

Deposits/Occurrences Derby North

COORDINATES

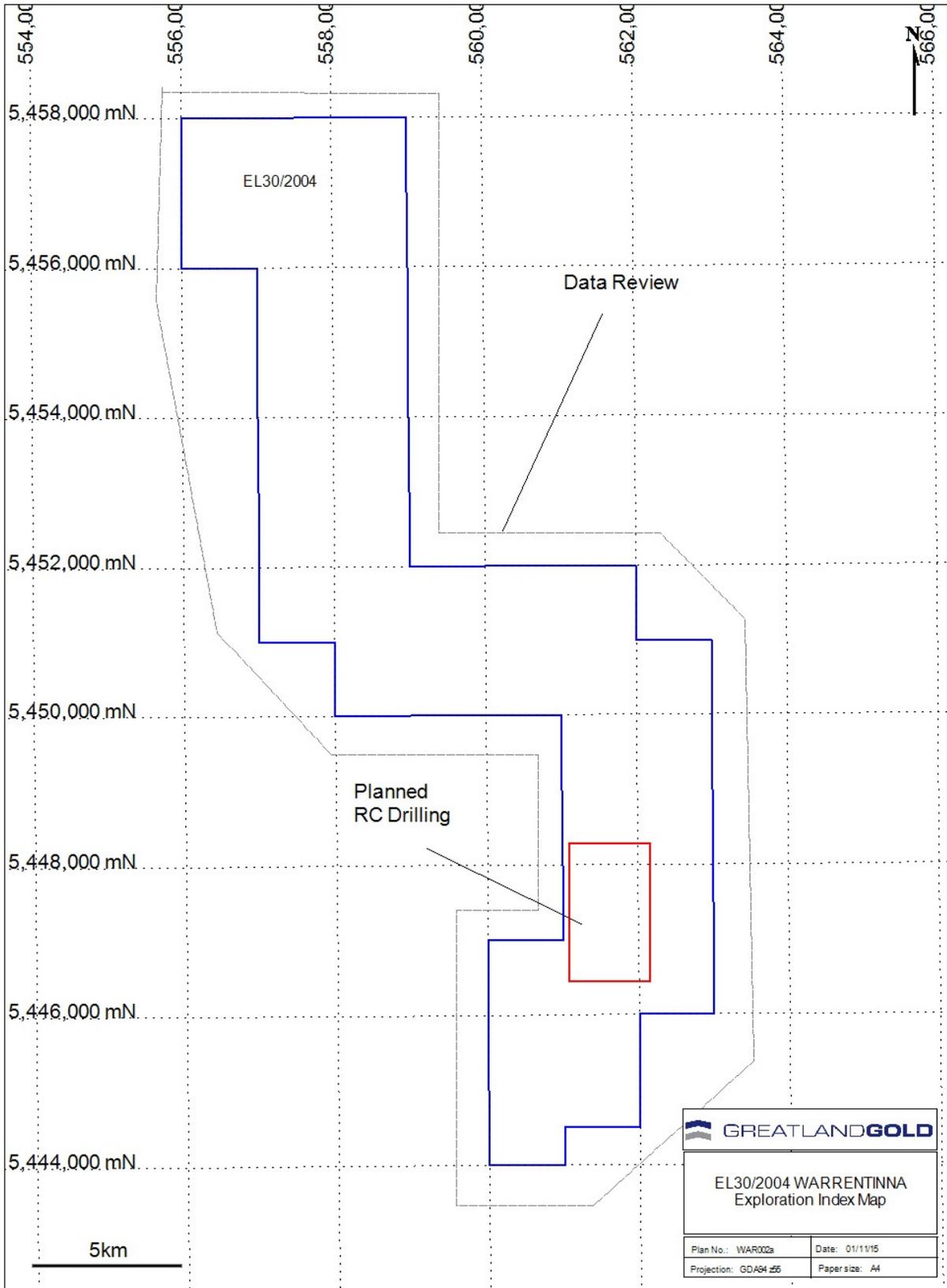
All lat/long co-ordinates in this report refer to the GDA 94 Datum
All AMG co-ordinates in this report refer to the GDA Datum - Zone55

FILE SUMMARY LIST

File Name	Format	Contents
el302004_201511_01_report	pdf	report

SUMMARY OF ACTIVITIES FOR EL30/2004 WARRENTINNA FOR THE PERIOD 26 NOVEMBER 2014 TO 25 NOVEMBER 2015

- Data Review
- Drill programme planning



CONTENTS

	page
1.0 Introduction	1
2.0 Tenement Details	1
3.0 Location and Access	1
4.0 Geology and Mineralisation	2
5.0 Previous Exploration	2
6.0 Work Carried Out During the Period	2
7.0 Conclusions	3
References	5

FIGURES

Figure 1	Project Location Map	in text
Figure 2	Regional Geology	in text
Figure 3	Project Geology	in text
Figure 4	Drill Programme: Planned Hole Locations	in text

CONTENTS

page

TABLES

Table 1	Tenement Details	1
Table 2	RC Hole Collar Details	3

1.0 Introduction

This report details the exploration activities completed within EL30/2004 during the period 26 November 2014 to 25 November 2015. The lease is located 60km north-east of Launceston in north-east Tasmania.

The tenement covers some 15 strike kilometres of Mathinna Group meta-sediments. The company's main focus is gold mineralisation.

Work completed during the period included a data review of all previous drilling by the Company and drill programme planning.

2.0 Tenement Details

EL30/2004 Warrentinna was applied for by Greatland Pty Ltd during April 2004 and was granted during November 2004. The tenement covers an area of 37 square kilometres. Tenement details are shown in Table 1.

Table 1 – Tenement Details

Tenement	Holder	Date Granted	Size
EL30/2004 Warrentinna	Greatland Pty Ltd 100%	26 Nov 2004	37 km ²

3.0 Location and Access

EL30/2004 Warrentinna is located 60km north-east of Launceston in north-east Tasmania (Figure 1). It lies some 20km north-east of the town of Scottsdale. The tenement forms the Company's Warrentinna project (Figure 2). The bulk of land within the tenement is logged state forest, with only the northern and southern extremities covering private farming land.

The project lies within the Tasmania NE (SK55-21) 1:250,000 map sheet, and straddles the 1:100,000 map sheets of Forester (8415) and Cape Portland (8416).

From Launceston, access to the project area is by sealed road to Branxholm via Scottsdale, then into the tenements via the formed Warrentinna-Forester road. Logging tracks and local roads provide good access within the project area.

4.0 Geology and Mineralisation

The licence area covers some 15 strike kilometres of Mathinna Group rocks (Figure 3) which comprise metamorphosed sandstones, siltstones and mudstones of late Cambrian to Early Devonian age. The Mathinna Group metasediments, together with intrusive Devonian granites, cover much of the north-eastern parts of Tasmania and are considered to be equivalent to rocks of the Melbourne Trough which host the bulk of Victoria's gold mineralisation. Goldfields in north-eastern Tasmania hosted by the Mathinna group or adjacent rocks of the same age include Beaconsfield, Lefroy, Mangana, Mathinna, Alberton, Warrentinna, Forester, Waterhouse, Scamander and Portland (Figure 2).

Further details of geology and mineralisation have been covered in previous annual reports by Askins and Baxter (2005), McLean and Baxter (2006), McLean (2007) and Baxter (2008). The reader is referred to these reports.

5.0 Previous Exploration

Previous exploration activities have been covered in annual reports by Askins and Baxter (2005), McLean and Baxter (2006), McLean (2007), Baxter (2008, 2009, 2010, 2011, 2012 and 2013) and Cryan (2014). The reader is referred to these reports.

6.0 Work Carried Out During the Period

Work completed during the period included a data review of all previous drilling by the Company and drill programme planning.

Data Review

Previous exploration data was compiled into a form for use with standard GIS software. All previous exploration data was reviewed and it was concluded that further work was required. Several target areas were defined for further inspection to determine the potential for an open pittable gold resource. (Figures 4)

Drill Programme Planning

During the period several target areas were defined, based on research of previous exploration activities. Five targets from within the tenement were selected for reverse circulation (RC) drilling.

Planning for drilling was completed during the period. This included submission of Proposed Exploration Work Programs form to Mineral Resources Tasmania.

RC Drilling

During the period five targets were selected for RC drilling. Drill hole collar details are presented in Table 2.

Table 2 – RC Hole Collar Details

Hole ID	East	North	Datum	Dip (deg)	Azimuth (grid)	Planned Depth (m)
P1	561672	5447554	GDA94-55	60	90	100
P2	561698	5447543	GDA94-55	60	90	100
P3	561742	5447594	GDA94-55	60	110	100
P4	561588	5447984	GDA94-55	60	90	100
P5	561443	5446839	GDA94-55	60	90	100

Drilling was scheduled to commence at the end of the period. Details of the drill holes will be reported in the 2016 Annual Report.

7.0 Conclusions

EL30/2004 Warrentinna is located 60km north-east of Launceston in north-east Tasmania. It lies some 20km north-east of the town of Scottsdale. The tenement covers some 15 strike kilometres of Mathinna Group meta-sediments. The company's main focus is gold mineralisation.

Work completed during the 12 month period to 25 November 2015 comprised a review of data resulting in several target areas being defined for further inspection. Five of these targets were selected for RC drilling. Drilling was scheduled to commence at the end of the period and details of the drill holes will be reported in the following annual report.

References

- Askins, P. and Baxter, C., 2005. Warrentinna Project, Annual Report for EL30/2004, for the Period 26 November 2004 to 25 November 2005. Greatland Pty Ltd, pp9. (unpublished)
- Baxter, C., 2008. Annual Report for EL30/2004 Warrentinna for the Period 26 November 2007 to 25 November 2008. Greatland Pty Ltd, pp12. (unpublished)
- Baxter, C., 2009. Annual Report for EL30/2004 Warrentinna for the Period 26 November 2008 to 25 November 2009. Greatland Pty Ltd, pp6. (unpublished)
- Baxter, C., 2010. Annual Report for EL30/2004 Warrentinna for the Period 26 November 2009 to 25 November 2010. Greatland Pty Ltd, pp6. (unpublished)
- Baxter, C., 2011. Annual Report for EL30/2004 Warrentinna for the Period 26 November 2010 to 25 November 2011. Greatland Pty Ltd, pp6. (unpublished)
- Baxter, C., 2012. Annual Report for EL30/2004 Warrentinna for the Period 26 November 2011 to 25 November 2012. Greatland Pty Ltd, pp6. (unpublished)
- Baxter, C., 2013. Annual Report for EL30/2004 Warrentinna for the Period 26 November 2012 to 25 November 2013. Greatland Pty Ltd, pp6. (unpublished)
- Cryan, G., 2014. Annual Report for EL30/2004 Warrentinna for the Period 26 November 2013 to 25 November 2014. Greatland Pty Ltd, pp6. (unpublished)
- McLean, G and Baxter, C., 2006. Warrentinna Project, Annual Report for EL30/2004, for the Period 26 November 2005 to 25 November 2006. Greatland Pty Ltd, pp14. (unpublished)

McLean, G., 2007. Warrentinna Project, Annual Report for EL30/2004, for the Period 26 November 2006 to 25 November 2007. Greatland Pty Ltd, pp29. (unpublished)

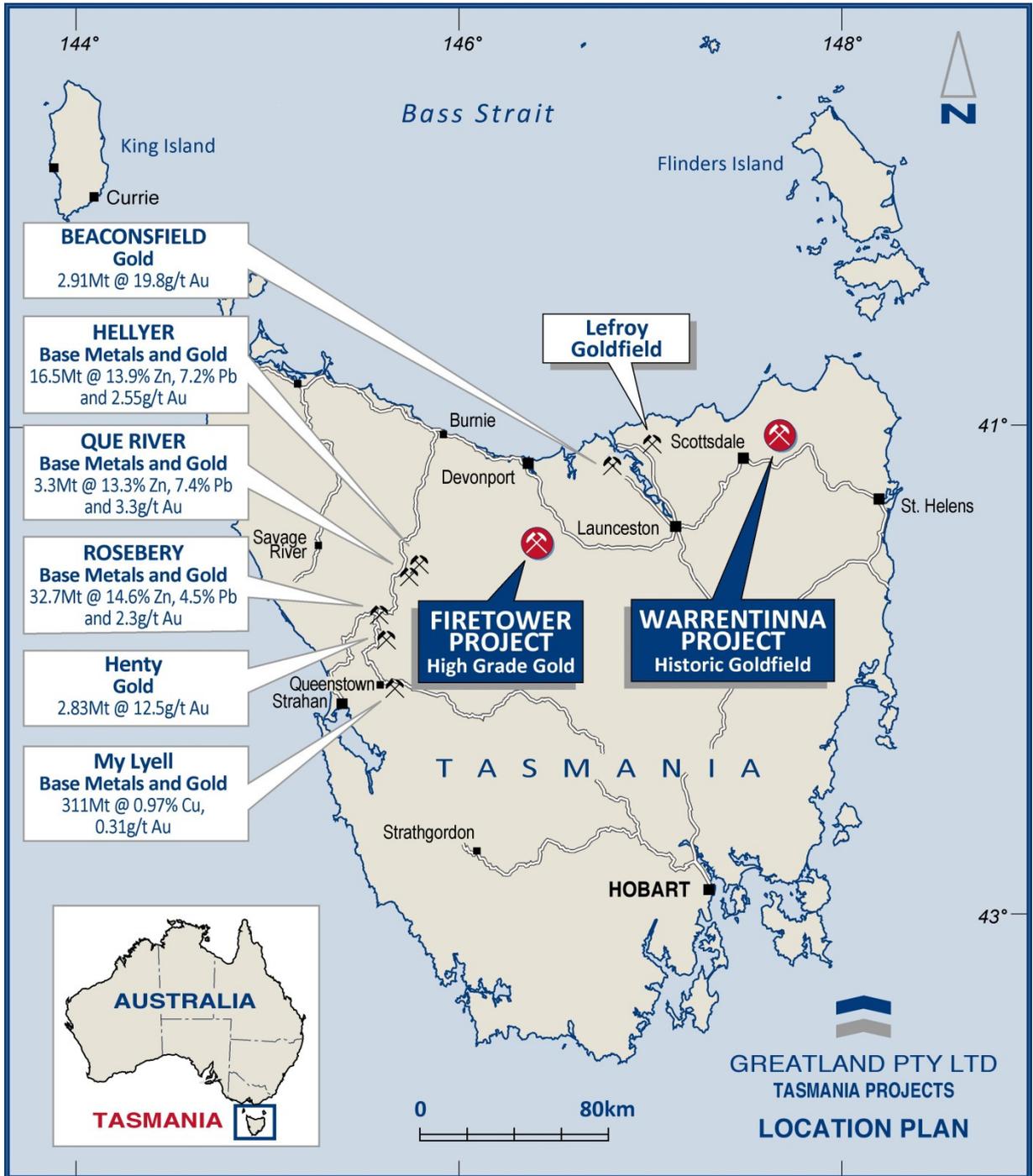


Figure 1 – Project Location Map

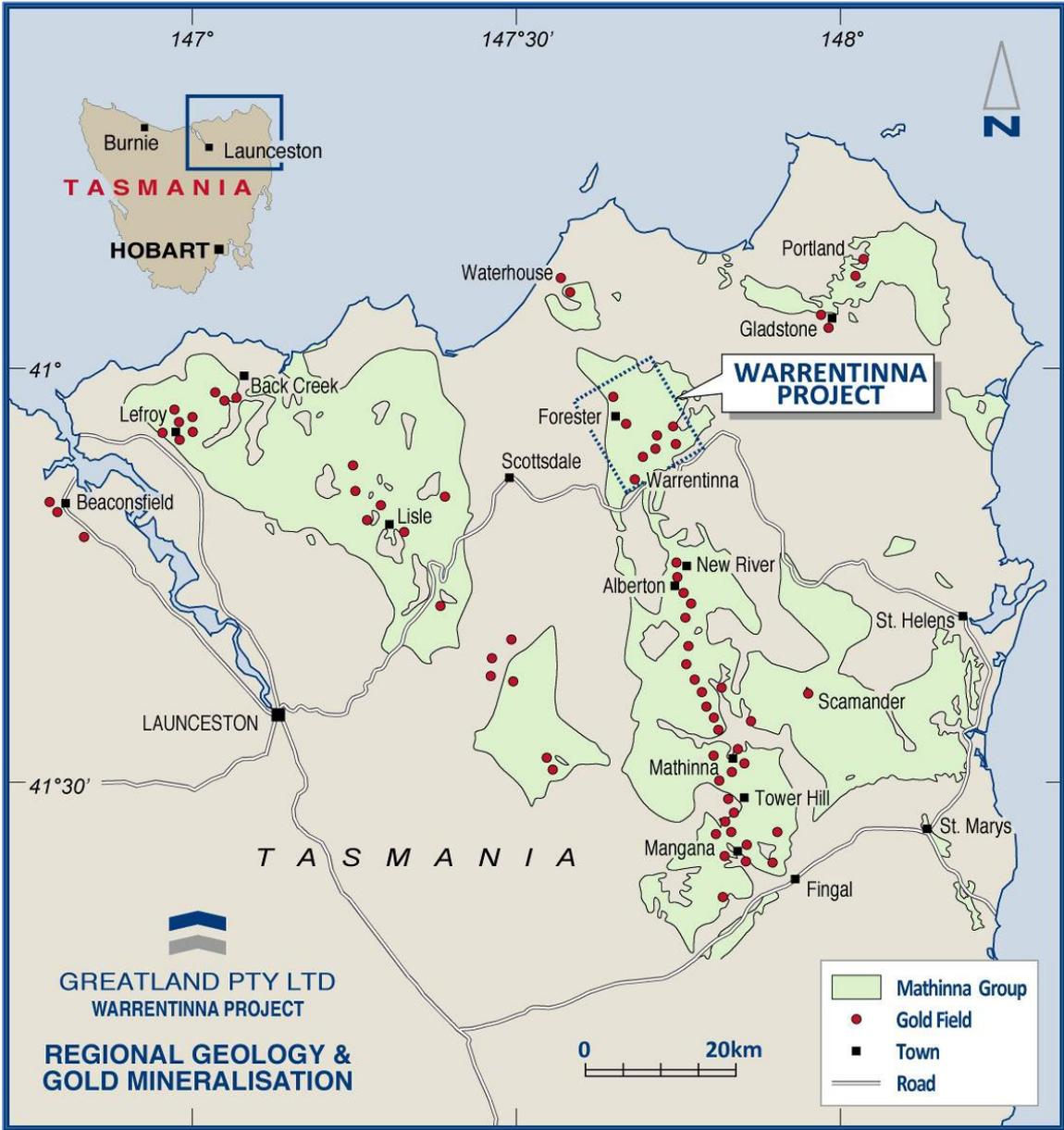


Figure 2 – Regional Geology

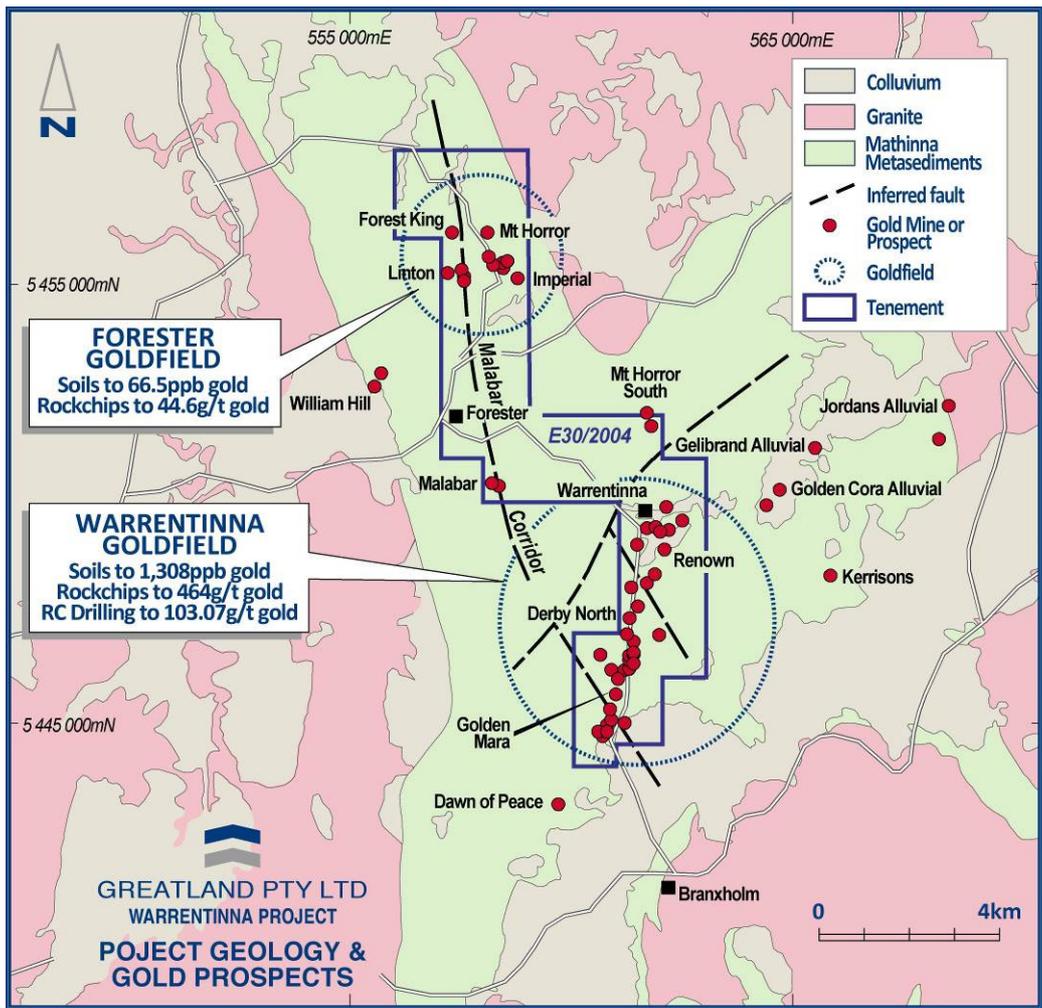


Figure 3 – Project Geology

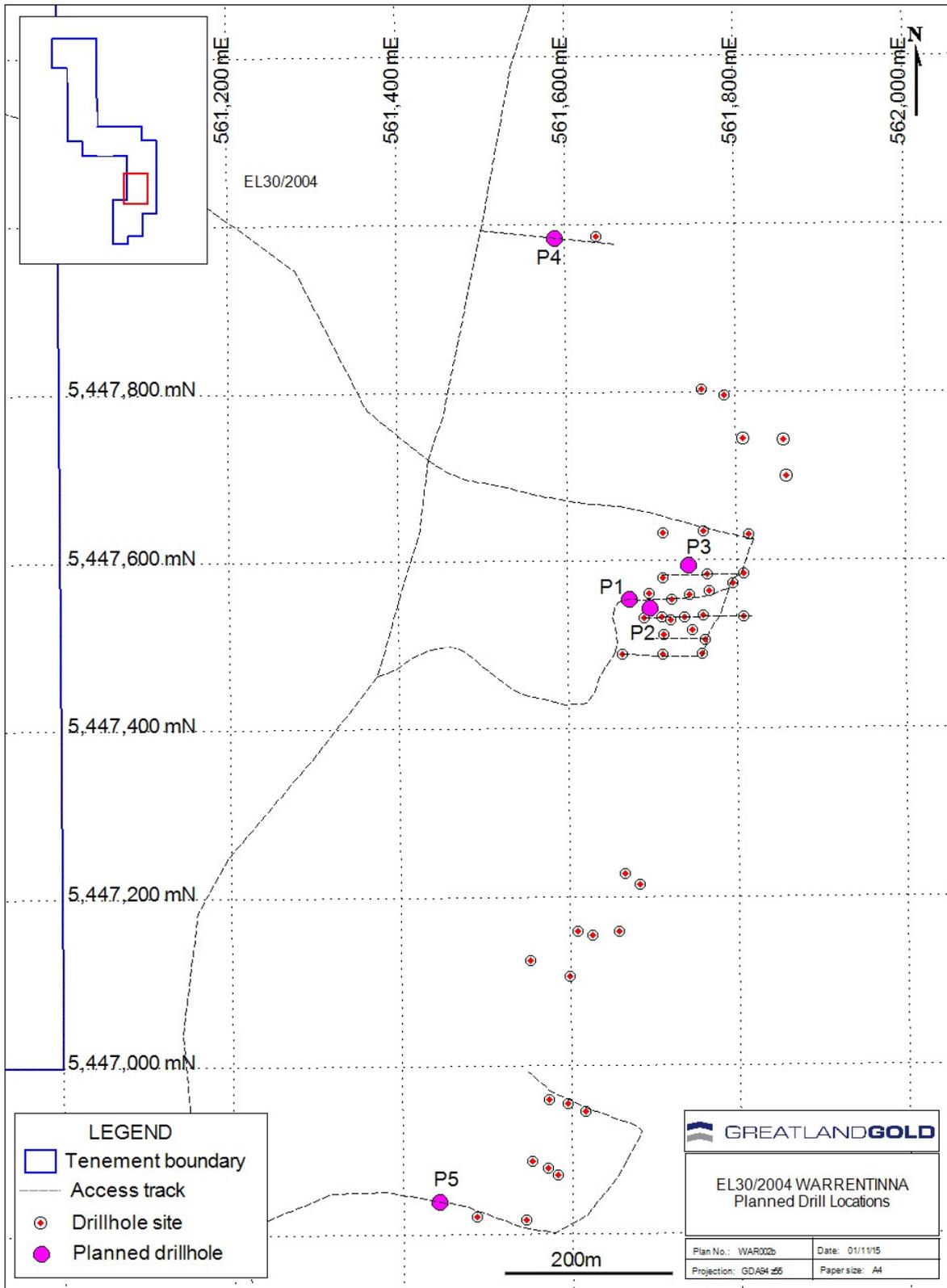


Figure 4 – Drill Programme: Planned Hole Locations