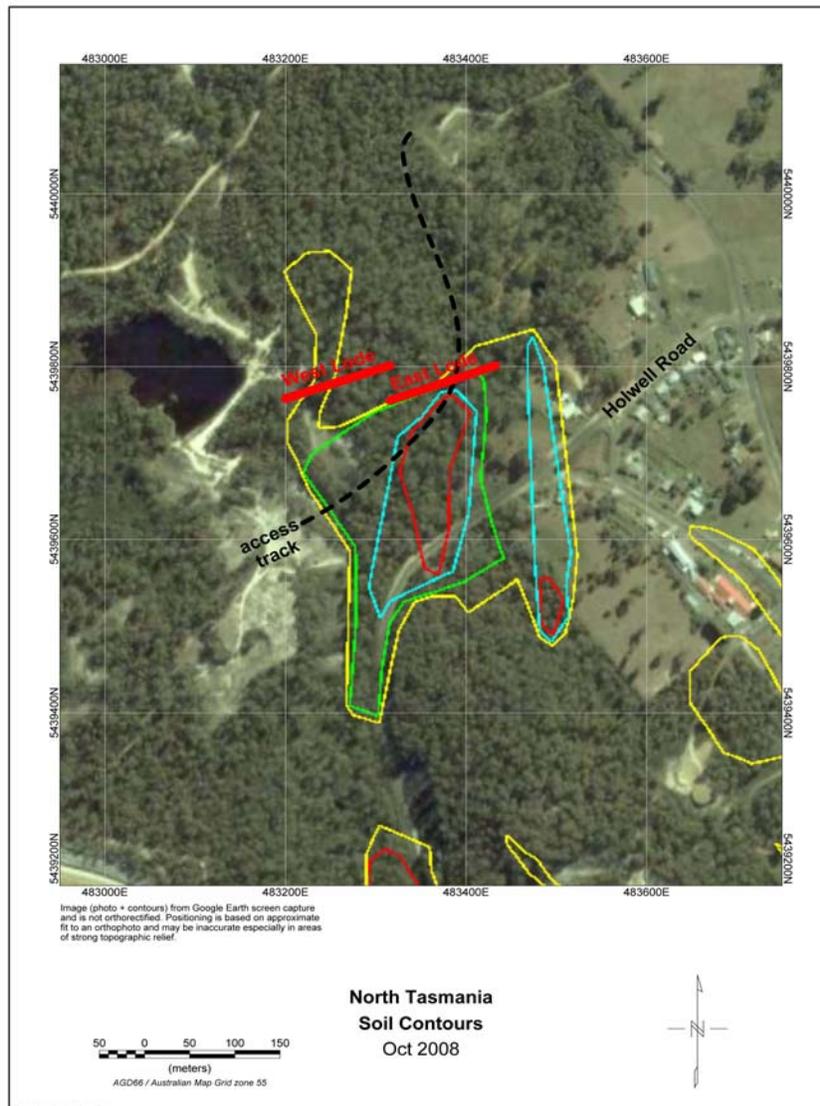


Tiger Gold Pty Ltd EL 16/2013 Beaconsfield Final Report



Ken Morrison
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Background Information

In July 2013 South East Asian Resources (SEAR) applied for a 1 km² portion of ERA 931, on behalf of Tiger Gold Pty Ltd. The tenement is located immediately north of Holwell Road, Beaconsfield (see enclosed map) and was targeted specifically to explore the North Tasmania reef structure. The successful application was registered in the name of Tiger Gold Pty Ltd, as Exploration Licence 16/2013.

Exploration Aims

The approximate subcrop position of the North Tasmania structure is known from old mine plans and a modern era C-horizon soil survey by Beaconsfield Gold NL (BGNL) in 2008 produced a coherent gold, lead, zinc and arsenic anomaly immediately down slope from the position of the rehabilitated surface workings (see image on cover page). The reef is apparently separated into east west structures, by a fault trending NNW, parallel to the regional stratigraphy.

BGNL had previously attempted three diamond drill holes, collared on the south bank of Holwell Road and intended to drill deep beneath the old underground workings. Drilling problems due to broken ground, probably associated with a structural zone controlling Brandy Creek, prevented a successful intersection of the target. The only other earlier drilling recorded are several shallow percussion holes which were effectively deep geochemical tests.

There were two main components to the exploration philosophy behind this application;

- 1) North Tasmania is a relatively simple target to explore due to the facts that its location is known, it is ready to drill and the access infrastructure is largely established. Most importantly, the structure is known to carry gold.
- 2) North Tasmania is in a favourable location approximately 2 km from the currently idle Beaconsfield mill (nb BGNL subsequently changed their name to BCD Resources NL).

Exploration Outcome

Following the acquisition of EL 16/2013 uncertainty developed regarding both the future of the Beaconsfield mill and the ability of the SEAR/Tiger Gold alliance to fund and manage a satisfactory exploration program. These factors also coincided with a decline in the gold price. Consequently, servicing the tenement and commencing exploration remained incomplete and in mid 2015 Mr Greg Cox, on behalf of Tiger Gold, notified MRT that the tenement was to be relinquished.

Conclusions

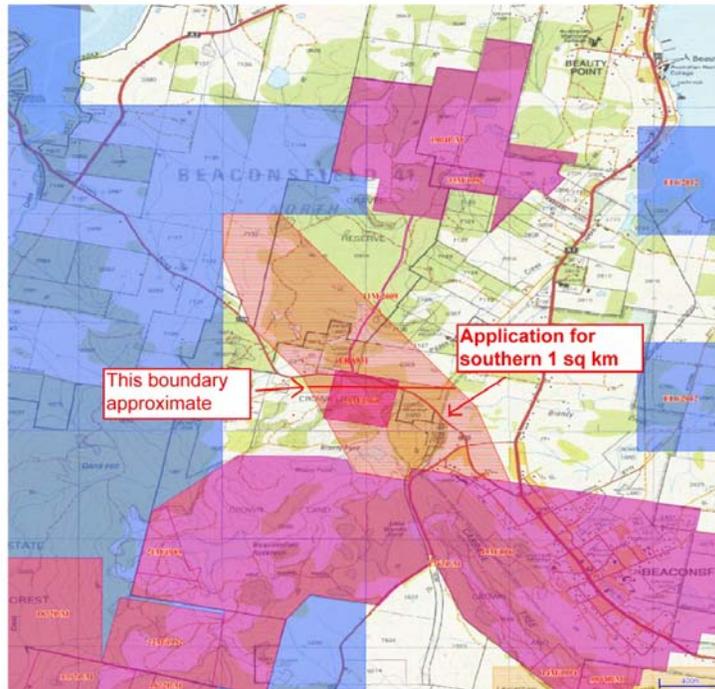
This report is an attempt to satisfy documentation requirements at MRT regarding the somewhat messy history of this tenement. No field exploration was undertaken and it is

the author's (incomplete) understanding that any expenditure attributed to the project relates to company reviews, planning and administration.

The North Tasmania reef remains a valid exploration target for a company with the resources and personnel capable of exploring for and developing a small gold deposit to feed the Beaconsfield mill.

ERA 931 SEAR Application

Map Generated : 8/7/2013



Topographic base image from the LIST 



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