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Mining Limited

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Annual Report for the period 5th October 2014 to 4th October 2015

'Henty River'

EL13/2011

Vol. 1 of 1

HELD BY: UNITY MINING LTD.

MANAGER & OPERATOR: UNITY MINING LTD

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DATE: December 2015

**MAP SHEETS: 1:25k Oceana (3635)
1:100k Sophia (8014)**

**GEOGRAPHIC COORDS (GDA94): Min East: 374,000mE
Max East: 379,000mE
Min North: 5,350,500mN
Max North: 5,358,000mN**

COMMODITY(s): Basemetals, Au

ABSTRACT

EL 13/2011 (Henty River) was granted to Unity Mining Ltd on the 4th of October 2011, for a period of five years.

An expenditure exemption was in place for the reporting period and no work was completed on the tenement.

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1. Introduction

This report records the status of activity on EL 13/2011 (Henty River) for the period from October 2014 to October 2015.

An expenditure exemption was in place for a large part this period (June 2014-July 2015) and as a consequence, no work was done on tenement. The exemption was granted because of the financial difficulties experienced by Unity Mining Ltd. and the need for the company to concentrate on designing a drill program that would bring the Henty Gold Mine back into production.

Although the exemption expired during the tenement year, no work was done in the last months because of the focus required at Henty.

The reader is referred to Stonestreet (2014) for a comprehensive description of the regional, local geology and alteration and mineralisation.

1.1 Tenure

EL13/2011, the Henty River exploration lease, was acquired in 2011 by Unity Mining Ltd after a successful tender. The license area is all crown land designated as part of the Mt Dundas Regional Reserve, HEC and State Forest, all of which are available for exploration under the Mineral Resources Act 1995. Any disturbances in Regional Reserve require notification and approval from the Mineral Exploration Working Group (MEWG). Further conditions of exploration are outlined in the Exploration Code of Practice (produced by Mineral Resources of Tasmania (MRT)).

The land vested in the HEC includes the Anthony, Howards and Bradshaws Road access.

1.2 Location and Access

Henty River (EL13/2011) occurs midway between Queenstown and Tullah on Tasmania's West Coast. The EL's eastern boundary abuts Unity Mining lease, EL28/2001 (Figure 1). Local access to the tenement is off the Howards and Anthony Roads and the Zeehan highway. Much of the tenement is difficult to access due to dense forestry and degradation of existing roads and bush tracks and the steep nature of the terrain.

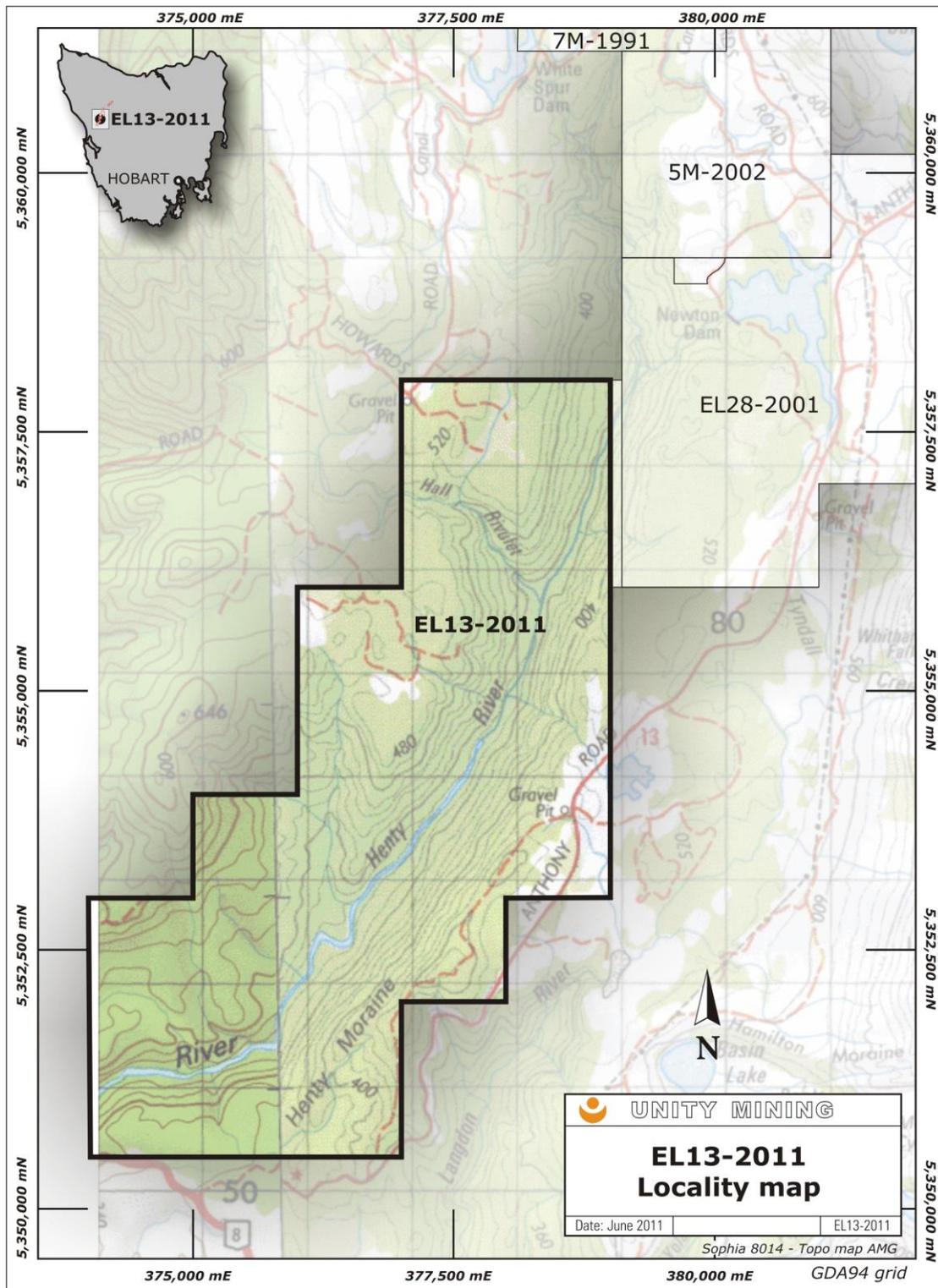


Figure 1: Location of EL13/2011 (map in GDA 94 projection).

2. Previous Work

A comprehensive account of previous work by other companies can be found in Stonestreet (2014).

Previous work by Unity Mining Ltd. has included several days were spent checking the access along Howards Road and subsidiary tracks in the northwest margin of the lease and walking down into the gorge itself. Also access into Bradshaws Road and the Henty Adits was checked on foot; the former area would require minimal work with a dozer to allow access from the southwest margin on the lease.

3. Conclusion

The tenement remains prospective for Henty and VHMS-style mineralisation, but the logistics of exploration work are hampered by thick bush, overgrown tracks, very steep terrain, difficult access and the unpredictability of the weather. This makes the exploration expensive and UML are struggling with this at present.

4. Expenditure 2014/15 Reporting Period

Total Expenditure for the 2013/14 Reporting Period is set out in the table below.

Expenditure EL 13/2011 October 2014- October 2015	\$
Geology	1500
Administration	
Subtotal (inc. GST)	1500

Table 1: EL13/2011 'Henty River Exploration Expenditure 2014/15'.

5. References

Barrick (Henty) Ltd, 2009. EL 28/2001 Annual Report and Application for Extension April 2009.

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