

# **ANNUAL REVIEW**

Exploration Licence EL9/2014

Beams Bros Pty Ltd

25/9/17

D J Beams

## Introduction

Exploration Licence No:- EL9/2014

Name & Location:- Cressy

Reporting Period:-

Tenement Holder:-

Lease Holder:- Beams Bros Pty Ltd

## Review of Previous work

All work done so far has been on lease 1987 P/M, to prove up existing lease.

## Exploration completed during the reporting period

### a. Prospect-based exploration activities.

N/A

### b. Geology

Dolomite rock with Tillite overlying approximately 3m to 16m deep.

### c. Geochemistry

Dolomite - see attachment.

Samples are bagged, labelled and documented then sent to analytical laboratory for chemical analysis.

### d. Geophysics

N/A

e. [Remote Sensing](#)

N/A

f. [Drilling](#)

Drilling is done using an I.R.500 Hydraulic Drill with the drill cuttings being sent for analysis. The holes drilled on the Eastern side have the Dolomite dipping deeper, on the Western Side it runs at a consistent depth.

g. [Ore Reserves and resources](#)

The Dolomite that may be cost-effective to mine would be approximately 1,000,000 tonnes.

The Tillite, used as a low-grade road material and for irrigation runs and stockyards, would be approximately 500,000 tonnes.

h. [Modelling](#)

N/A

## [Discussion of Results](#)

The deposit of Dolomite has huge amounts of material to be moved before mining.

## [Conclusions](#)

There is a need to do exploration drilling on the adjoining properties to look for more viable deposits.

The Dolomite deposit has water running through at 5m to 60m levels.

Please find attached a map for Exploration Licence EL9/2014 showing drill holes with the following information:-

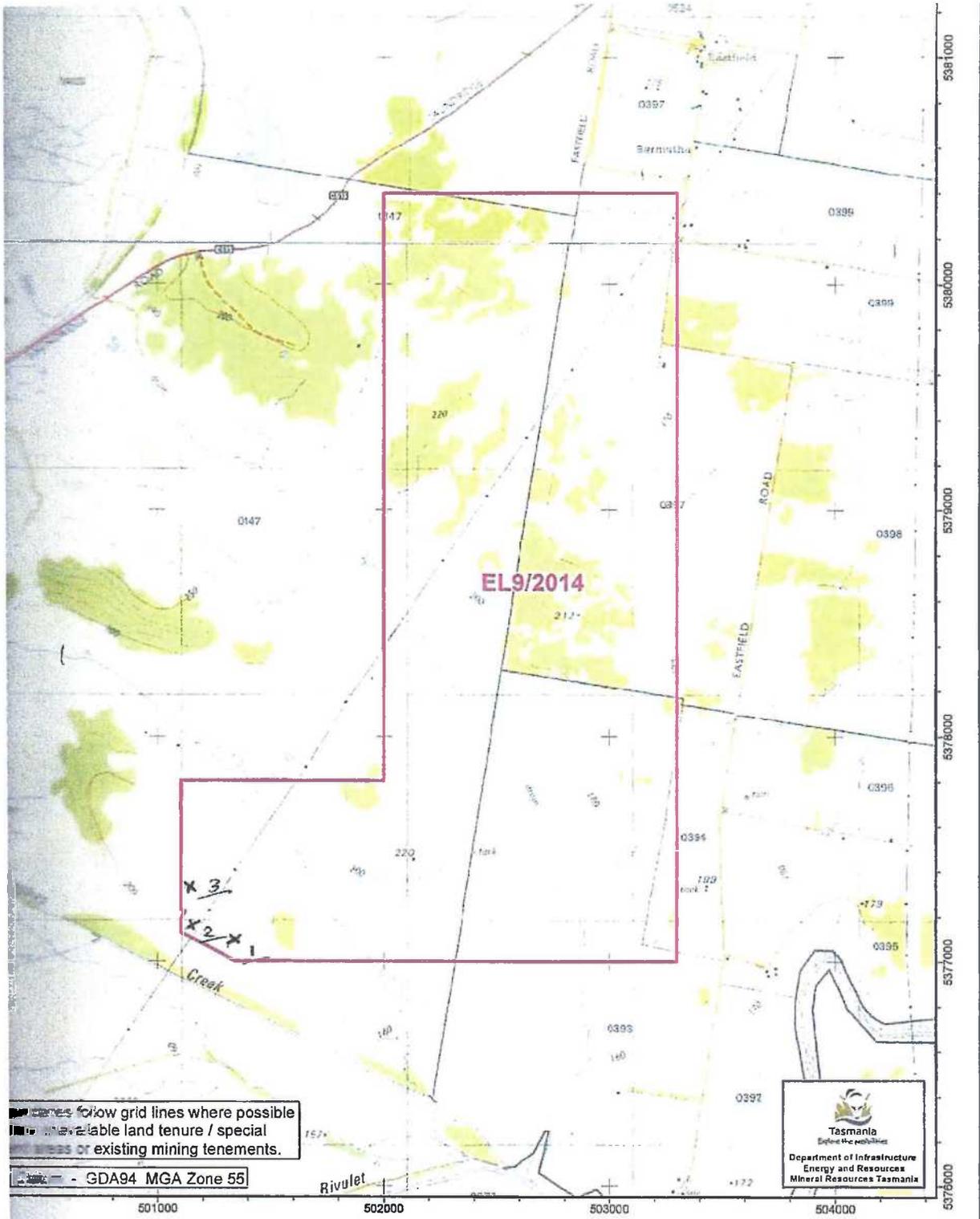
1. Dolomite at 18m. Low grade.

2. Grades Low	SiO <sub>2</sub>	30%
	CaO	15.9%
	MgO	12.3%
	K <sub>2</sub> O	21.1%
	Fe	2.4%
	M <sub>2</sub> O <sub>3</sub>	6.4%

3. Dolomite at 20m. Average grade.

	SiO <sub>2</sub>	16.9%
	CaO	25.4%
	MgO	18.1%
	K <sub>2</sub> O	0.01%
	Fe	0.21%
	M <sub>2</sub> O <sub>3</sub>	0.05%

Regards  
Don Beams



**EL9/2014 6km<sup>2</sup>**  
**Vicinity of Brumbys Creek**

X- Drill Holes