

STOREYS CREEK MINE - DILUTED MINEABLE ORE RESERVE STATEMENT - 1ST OCTOBER 1978

LEVEL	INDICATED GEOLOGICAL RESERVES (Categories A,B,C & D)			INFERRED GEOLOGICAL RESERVES	NON-MINEABLE GEOLOGICAL INDICATED RESERVES (QUARTZ TONNES) C + D			UNDILUTED INDICATED MINEABLE RESERVES A + B			PLANNED DILUTION TONNES	INDICATED DILUTED MINEABLE RESERVES A + B		
	QUARTZ TONNES	QUARTZ	GRADE	ORE TONNES	SUB-ORE	PLANNED EXTRACTION LOSS	SUB-TOTAL	QUARTZ TONNES	QUARTZ	GRADE		ORE TONNES	ORE	GRADE
		% Sn	% WO <sub>3</sub>						% Sn	% WO <sub>3</sub>			% Sn	% WO <sub>3</sub>
ADITS	3650	0.1	0.5	250	Nil	3650	3650	-	-	-	-	-	-	
1	1400	0.2	0.4	Nil	Nil	1400	1400	-	-	-	-	-	-	
2	10750	0.1	0.5	350	1000	9750	10750	-	-	-	-	-	-	
3	6600	0.2	0.5	450	350	6150	6500	100	-	1.2	50	150	0.8	
4	3150	0.1	0.4	Nil	Nil	3150	3150	-	-	-	-	-	-	
5	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	5100	-	0.5	650	500	4400	4900	200	-	1.4	100	300	1.2	
7	6450	-	0.5	600	2200	3700	5900	550	-	1.2	200	750	0.9	
8	10700	-	0.5	1750	5150	5500	10650	50	-	1.0	Nil	50	1.0	
9	9550	-	0.6	800	2400	6900	9300	250	-	1.1	100	350	0.8	
11	11200	-	0.6	4150	10300	900	11200	Nil	-	-	-	-	-	
12	14500	-	0.6	4300	9350	Nil	9350	5150	-	0.7	Nil	5150	0.7	
	83050	0.04	0.54	13300	31250	45500	76750	6300	-	0.79	450	6750	0.75	

INDICATED GEOLOGICAL RESERVE (QUARTZ) - NON MINEABLE RESERVE (QUARTZ)  
 83,050 - 76,750

= UNDILUTED MINEABLE RESERVE + DILUTION = INDICATED DILUTED MINEABLE RESERVE  
 = 6,300 + 450 = 6,750

ABERFOYLE TIN LTD.

STOREYS CREEK MINE - ORE RESERVE RECONCILIATION 1.10.77 - 30.9.78

LEVEL	INDICATED DILUTED MINEABLE RESERVE AS AT 1.10.77	EXTRACTION	NON RECOVERABLE RESERVES	ADDITIONS TO RESERVES	INDICATED DILUTED MINEABLE RESERVES AT 30.9.78
ADITS	-	-	-	-	-
1	-	-	-	-	-
2	-	-	-	-	-
3	-	-	-	+ 150	150
4	-	-	-	-	-
5	-	-	-	-	-
6	600	2050	-	+ 1750	300
7	400	2000	-	+ 2350	750
8	1150	1650	-	+ 550	50
9	2650	2800	-	+ 500	350
11	2450	2750	-	+ 300	Nil
12	8250	3300	-	+ 200	5150
TOTALS	15500	14550	-	+ 5800	6750