

Lottah Mining Pty Ltd
EL 11/2014 “Camena”
Annual Report on Exploration
Sept. 2018 to Sept. 2019

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September 2019

Abstract

There has been no field work carried out on EL 11/2014 "Camena" during the reporting year with work consisting of (1) the submission of an EDGI application for a deep diamond drill hole targeted at the Camena anomaly, and (2) desktop work on magnetics.

The Camena anomaly is a regionally significant, areally extensive magnetic anomaly with coincident lower order gravity anomaly at Camena that has been interpreted as being either an ultramafic body, magnetite or pyrrhotite skarn or IOCG at 600m to 800m depth.

Half of the tenement is being relinquished this year.

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1.0 Introduction

1.1 Location/Access/Land Usage

EL 11/2014 “Camena” is located in the hinterland to Tasmania’s northwest coast southeast of Burnie and southwest of Penguin and takes in the localities of East Ridgley and Upper Stowport in the West, Camena and West Pine in the north, Riana and Ferndene in the east and Upper Natone and South Riana in the south (see figure 1.1). Access to the tenement is ideal with numerous bitumen roads cross-cutting the tenement.

The licence area is used for farming, both grazing and cropping, and forestry.

1.2 Tenure

EL11/2014 originally consisted of four separate exploration licences (EL22/2014, EL23/2014, EL14/2014 and EL11/2014) granted to Blythe River Iron Pty Ltd. During 2016-17 the four tenements were consolidated into EL11/2014.

EL 11/2014 remains in the name of Blythe River Iron Pty Ltd but is owned and managed by Lottah Mining Pty Ltd.

Blythe River Iron Pty Ltd intends relinquishing half of the tenement. The relinquished area is shown in hatch on the following figure (see figure 1.2).

1.3 Exploration Rationale

Lottah Mining Pty Ltd has a JORC compliant magnetite iron resource at its Rogetta North project on ML 1996P/M to the southwest of EL 11/2014. Lottah Mining Pty Ltd also has a JORC compliant hematite iron resource deposit on EL6/2005 to the west of EL 11/2014.

Lottah Mining Pty Ltd is targeting further magnetite and/or hematite iron deposits to add to its resource inventory.

Lottah Mining Pty Ltd is also targeting any commodities of commercial interest including but not limited to WO₃, Sn, Bi, Mo, Cu, Pb, Zn, Au, Ag, Li, Ni, REE, wollastonite and facing stone.

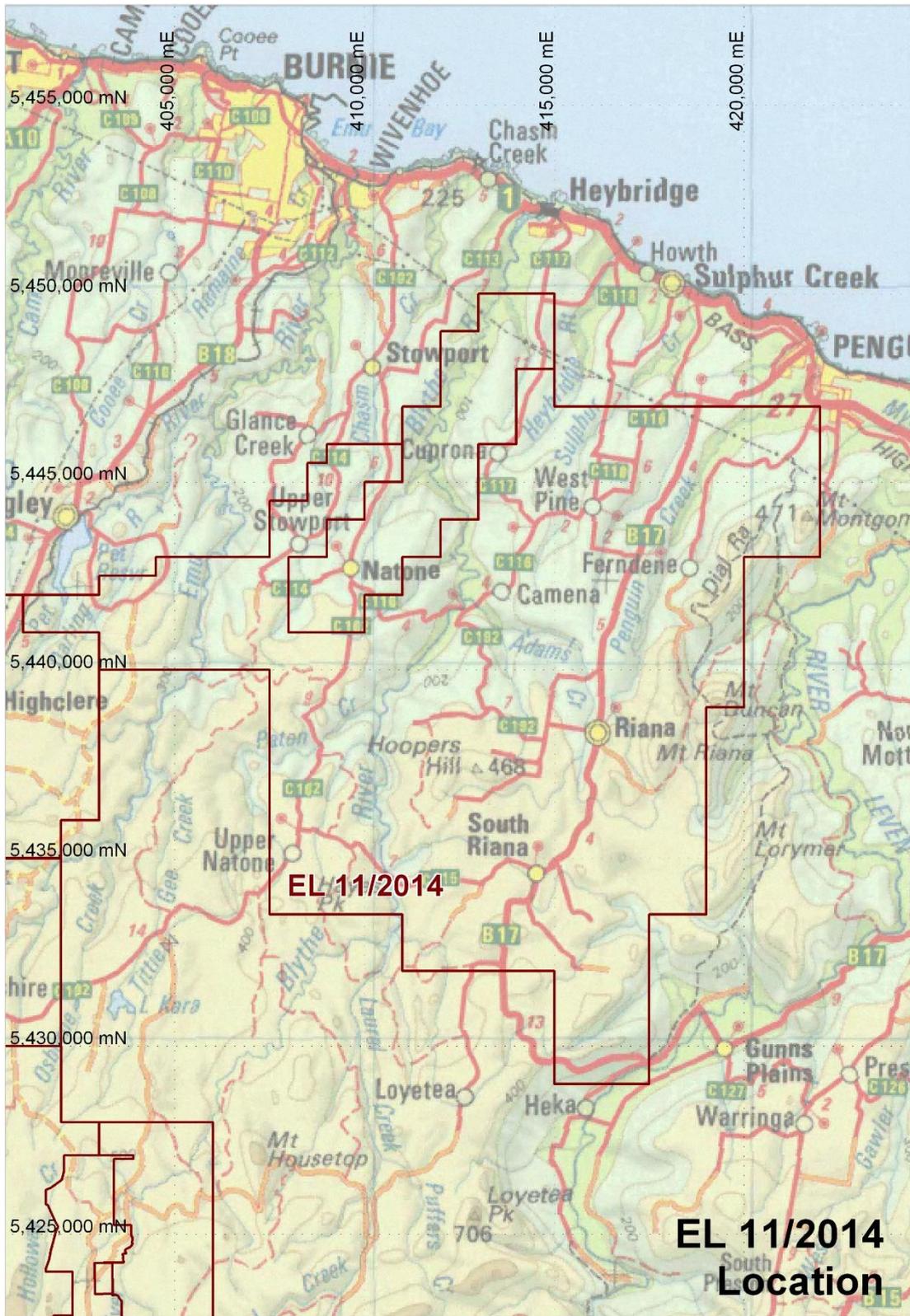


Figure 1.1: Location of EL 11/2014 “Camena”

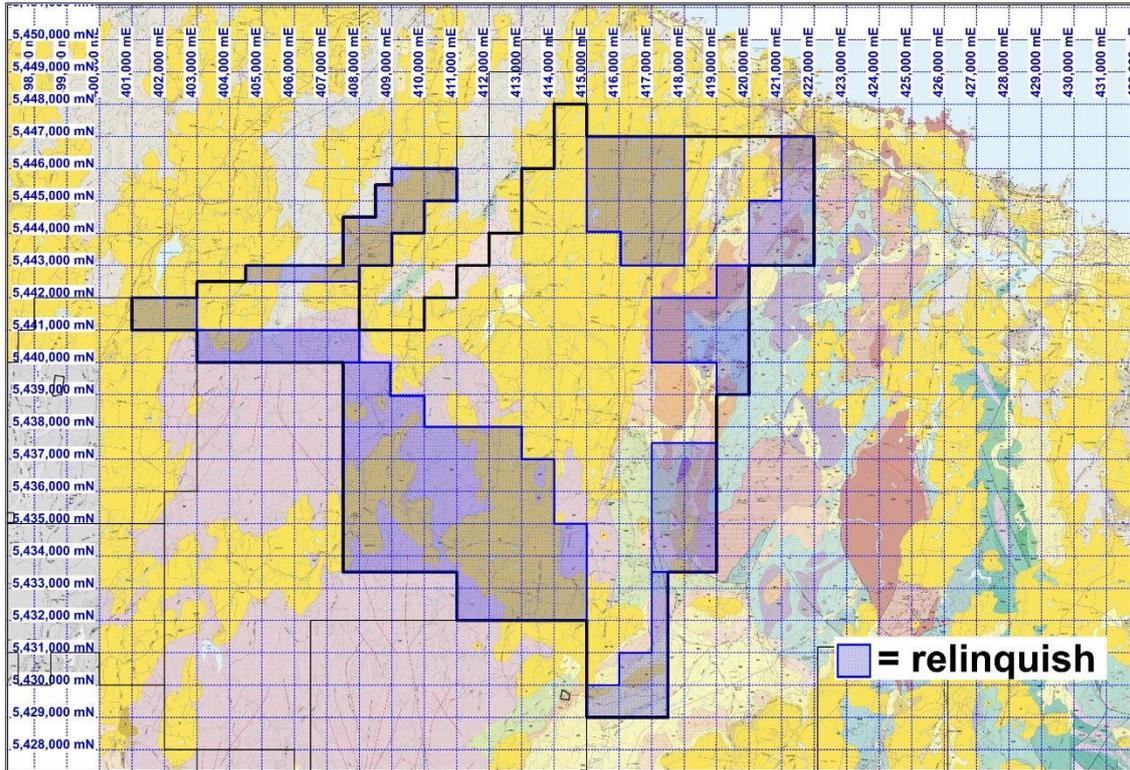


Figure 1.2: EL 11/2014 “Camena” showing area for relinquishment

1.4 Geology

Regionally the geology of the Rogetta Project area is dominated by a basement of Proterozoic metasediments (and minor mafic volcanics) of the Oonah/Burnie Formations unconformably overlain by a sequence of Cambro-Ordovician volcanics and sediments, both intruded by the Devonian Husetop Granite, all obscured by a veneer of Tertiary basalt.

Proterozoic rocks are the host to skarn mineralisation at the Natone prospect to the immediate west of the tenement and are interpreted to be the host to the Camena mineralisation at depth.

The basal unit of the Cambro-Ordovician sequence consists of the Mt Read Volcanics, correlated with the Tyndall Group. In the tenement these outcrop along the eastern margin of the tenement in the Dial Range area. These volcanics and associated sediments are overlain by the Owen Group sediments.

The basal member of the Owen Group is a quartz pebble conglomerate with local additions of volcanoclastic detritus. The conglomerates are overlain by the Moina Sandstone which has a gradational contact with the overlying Gordon Group Limestone, becoming more calcareous towards the contact.

These calcareous upper Moina Sandstone rocks and the overlying Gordon Group limestones and dolomites are the host to skarn mineralisation at Kara to the southwest of the licence and most other skarns in the district.

These basement rocks were deformed in the Middle Tabberrabberan Orogeny under a largely east-west compressive stress regime. This resulted in the development of north to north-northeast striking F2 folds superimposed on much broader east-west F1 folding. The Cambro-Ordovician rocks define a F2 syncline with the limbs outcropping along the western and eastern parts of the tenement.

Late in the orogeny the I-type Husetop Granite was emplaced passively and underlies most of the Rogetta Project tenements.

Skarn mineralisation was introduced into calcareous rocks by fluids derived from this granite with rarer vein style mineralisation also associated with this intrusive.

In the Tertiary topographic lows were filled by basal sediments followed by thick Tertiary basalt flows which spilled over onto more undulating topography as a thin veneer.

Within EL 11/2014 the basement rocks are obscured for ~75% of the surface area by Tertiary basalt.

Windows into the basement rocks expose (1) Proterozoic rocks in the far western part of the tenement in the Emu River valley, (2) Devonian Husetop Granite in the southwest, southern and southeastern part of the tenement, (3) Ordovician sediments along the northwestern margin of the tenement, and (4) Proterozoic and Cambro-Ordovician rocks in the eastern portion of the tenement.

2.0 Review of Previous Exploration Work on the Area of EL 11/2014

2.1 Exploration Prior to Current Tenement

The existence of deposits of magnetite and hematite iron in the northern part of Tasmania has been known since the late 19th century.

The following summary is drawn from Rae (2017).

Mining first occurred in the EL11/2014 area in 1870 on the foreshore east of Penguin by The Penguin Silver-Lead Mining Company. The Penguin Silver-Lead Mining Company was focusing on lead silver and in 1872 it ceased operations (Twelvetrees, 1903). Since then prospecting in the area has located a number of prospects in the area behind Penguin.

2.1.1 Penguin Creek Deposits

The Penguin Creek Deposits were worked by the Tasmanian Iron Company from 1887 to 1909 (J. C. Ellis). During that period 40,000 tons of picked ore was shipped to New South Wales for use as flux in smelting furnaces. The ore was selected because it did not contain less than 66 % iron (Twelvetrees, 1903). Twelvetrees (1903) collected samples from Hudson's Quarry 68% Fe, Good's Cutting 68.5% Fe and the surface workings 69% Fe.

In 1919 Twelvetrees described The Penguin Creek ore as anhydrous red hematite that occurs in predominantly sedimentary rocks of pre-Ordovician age (W.C. Smith 1960).

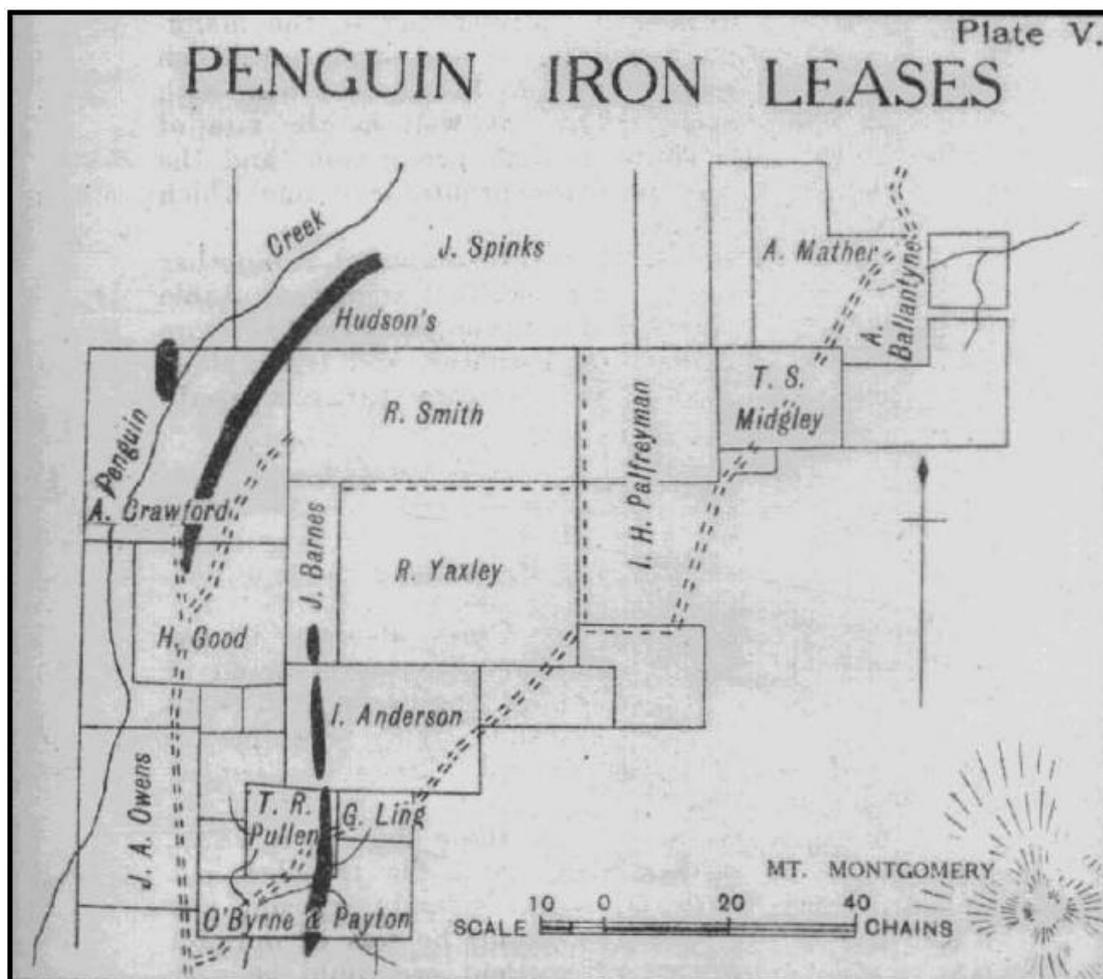


Figure 2.1: Penguin Iron Leases Showing Iron Deposits (Twelvetrees 1919).

2.1.2 Dial Range Deposits

In 1903 Ward took rock samples targeting the hematite at the Dial Range. Samples from the northern lease assayed 66 and 68% Fe whilst samples from the southern lease assayed 58 and 69% Fe.

In 1909 Twelvetrees roughly estimated the size of the Dial Deposit to be 600,000 tons, with 50% iron, therefore 300,000 tons of iron. However, he stated these figures cannot be used until the data is established (true width and length).

In 1919 Reid and Twelvetrees analysed rock samples from the Dial Range Deposits with iron assays to 63.84% on the Southern lease and 50.86% on the northern lease.

During the late 1950's - early 1960's "iron ore boom" the BMR and the State Mines Department investigated numerous iron occurrences throughout Tasmania, including the Blythe River and Iron Cliffs prospects within the area of EL 9/92. Preliminary drilling results were not encouraging (Fitzgerald, 1993).

In 1960 Smith described the geological nature of the Dial Range Deposits as Ordovician conglomerate preserved along the axis of a syncline. Beneath the conglomerate, with probable unconformity, is the iron-bearing sequence of arkose, fine micaceous sandstone and micaceous slate, with probable acid volcanics including breccia and tuff. (Smith, 1960)

From 1973-1985 Pennzoil-Geopeko JV, conducted extensive exploration including mapping, rock and soil geochemistry, aeromagnetic surveys and 10 drill holes, total 1506m. Most effort focussed in the Dial Mine area, where encouraging but sub-economic Cu and Sn mineralisation was found. The best intersection was 20m at 0.7% Cu (Fitzgerald, 1993).

During 1986-1988 Derwent Minerals reassessed previous exploration results and limited sampling of old workings (Fitzgerald, 1993).

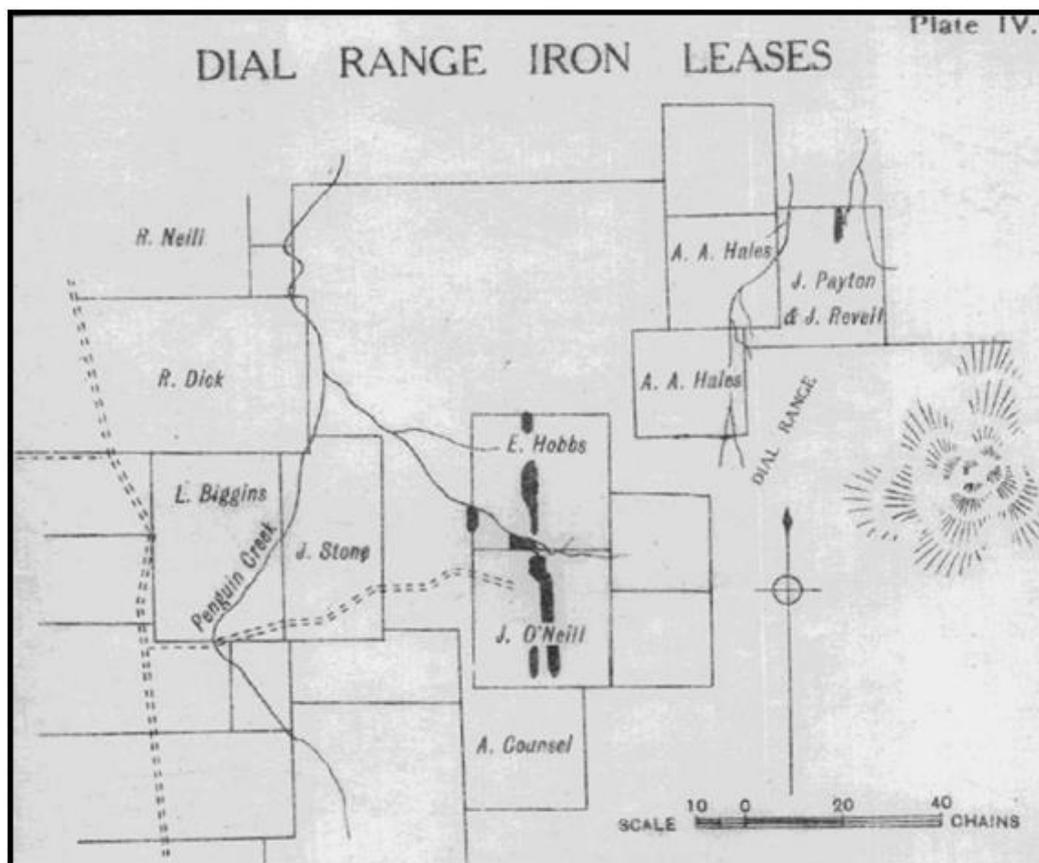


Figure 2.2: Dial Range Iron Leases Showing Iron Deposits (Twelvetrees 1919)

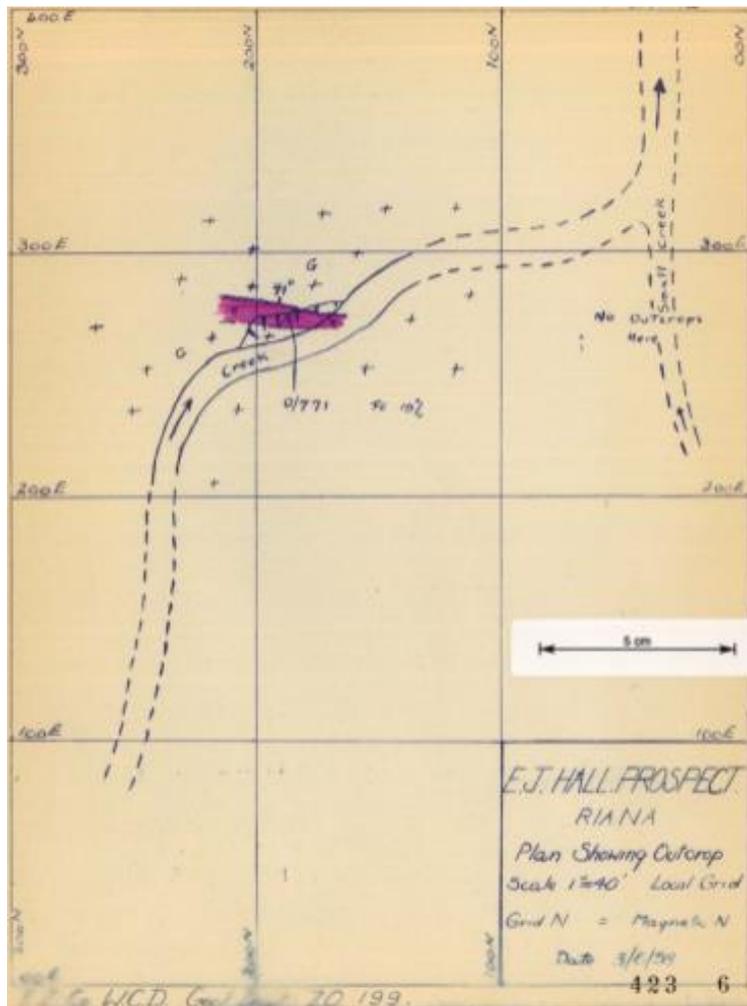


Figure 2.4: 1958 Geological Plan of the E. J. Hall Prospect (E.Z. Co, 1958)

2.1.5 Camena & Riana

Twelvetrees made mention of the mining fields of north western Tasmania including the Camena region in 1903.

In 1972 Conzinc Rio Tinto of Australia Exploration carried out ground scintillometer work over the Housetop Granite, but did not detect any significant mineralization. (Porter, 1972).

In 1977, Comalco applied for, and were granted the Exploration Licence 8/77 Riana. Comalco Exploration was concerned chiefly with an extensive stream sediment sampling programme. Several anomalous areas were pinpointed, however not all were followed-up or checked (Banwell, 81).

In 1980 the Shell Company of Australia, in Joint Venture with the Commonwealth Aluminium Corporation Limited explored licence 8/77, Riana. The search was directed to tin, tungsten and base metal mineralization (Banwell, 81). Work conducted included an airborne magnetic and radiometric survey, which was designed to locate Bischoff-or Moina-type magnetic responses.

In 2006 Red River Resources Limited conducted a detailed gravity survey on the Camena area. The results from the gravity survey correlated with the aeromagnetic high of Camena, suggesting that there was potential for a magnetite deposit (Karajas,2007).

In 2007 Red River Resources conducted soil sampling targeting the aeromagnetic high and gravity high at Camena. The sampling at Camena failed to yield favourable results for Ag and Au. There was a slight favourable correlation between Cu, Pb, Pd and Zn and the aeromagnetic high (Karajas,2007).

2.2 Exploration During Current Tenement

In the 2015 Lottah Mining contracted GHD to conduct magnetic geophysical modelling of the gravity and magnetics data for the Riana prospect. The model produced a cylindrical shaped magnetic body in the near surface trending north-west running parallel with Adams Creek. High magnetic values are observed in regional data extending to the south of this body, but no subsurface magnetic body was imaged through the modelling process. Smaller satellite bodies are observed to the north and south of the main body, the largest of which is positioned to the north-west. A deep body is observed in the south of the model that coincides with outcropping House Top Granite to the south of the Riana modelling area (Anderson, 2015).

In 2016 Lottah Mining conducted field reconnaissance focussing on the Penguin Creek Deposits which were shown to be small hematite lenses at/or close to surface. Visually Lings' Pit 1 contains the highest-grade hematite and historic information corresponds with that.

In the 2016-17 reporting period work consisted of

- Consolidation of EL EL22/2014, EL23/2014, EL14/2014 and EL11/2014 to create EL11/2014.
- Compilation of historic prospect data.
- Ground reconnaissance of the Camena, Penguin Creek and Dial Range prospects.
- Identification of a potential magnetite deposit, named Camena South (figure 2.6).
- Analysis of 10 rock samples taken from the newly identified Camena South prospect with a maximum of 69.84% Fe and a mean of 66.32% Fe.

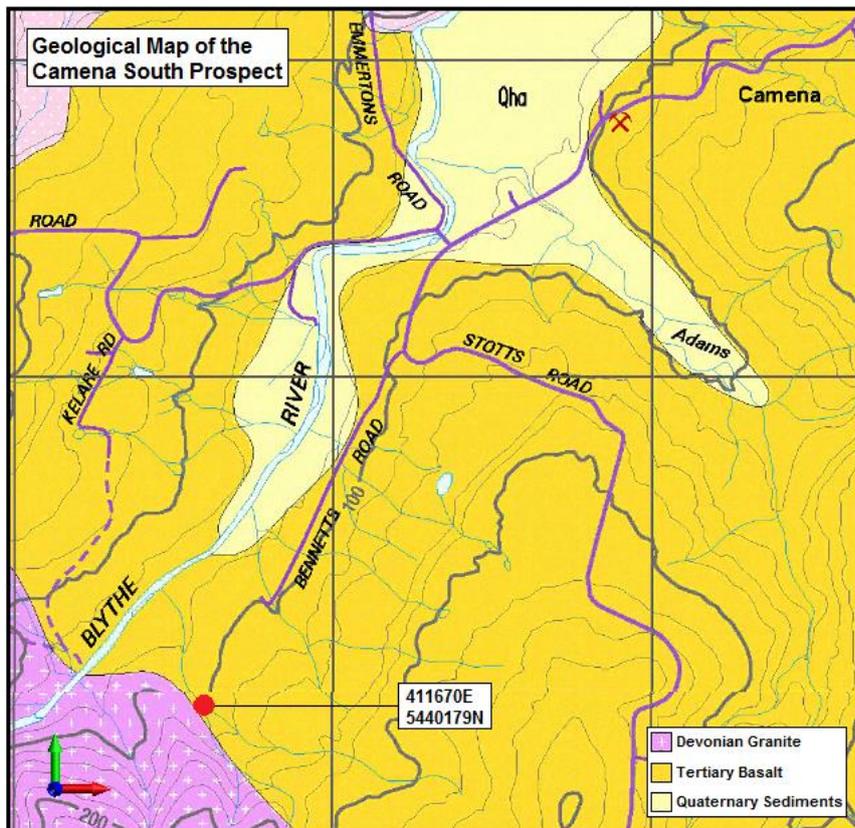


Figure 2.5: Geological Map of the Camena South Prospect

In the 2017/18 year work focussed on (1) generating a series of images showing the position of iron deposits and prospects with respect to gravity and magnetics, and (2) developing a proposal for a single diamond drill hole to test the Camena magnetic high anomaly.

Geophysical figures follow as figures 2.6 to 2.8.

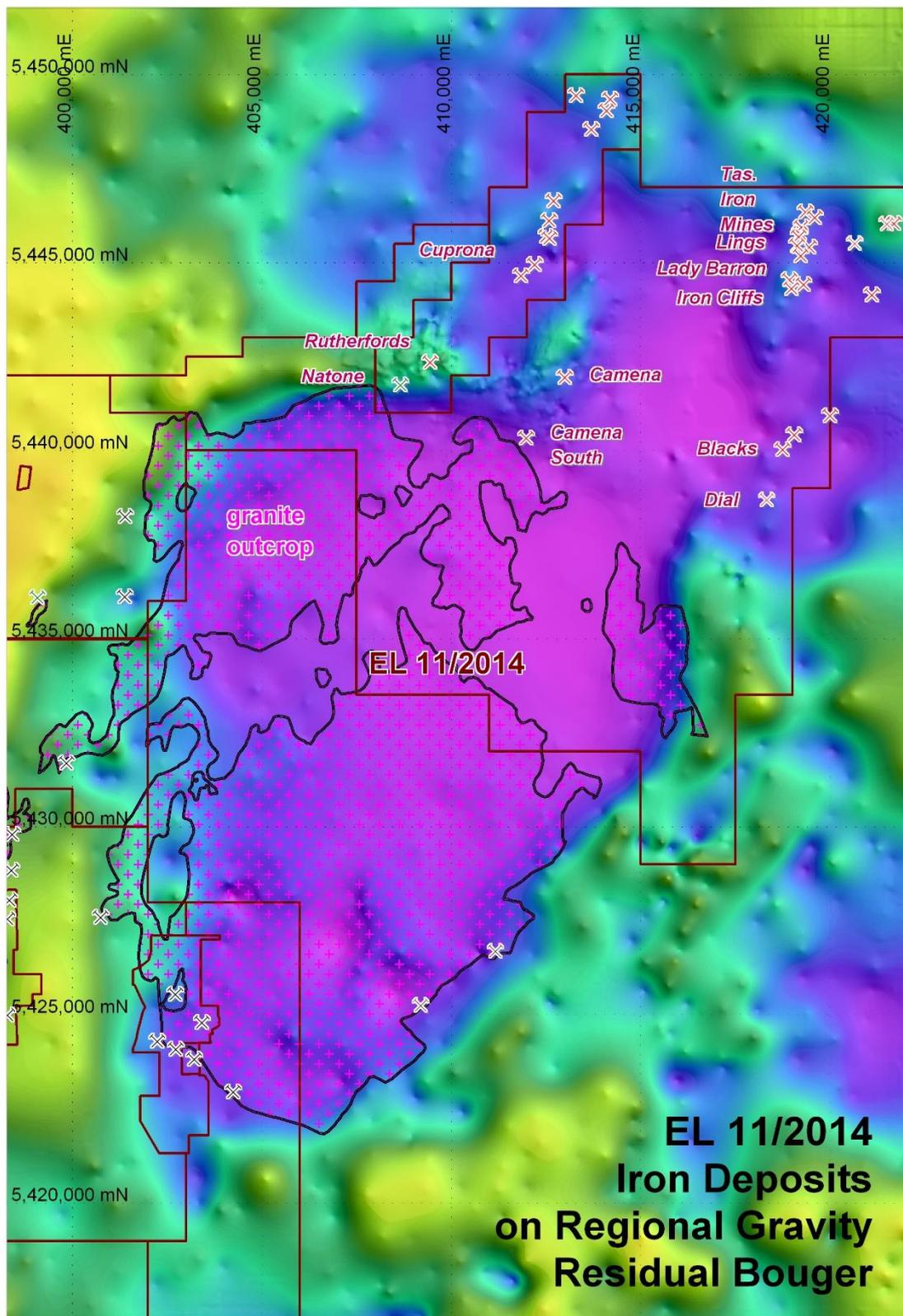


Figure 2.6: Regional gravity image showing iron deposits and tenements. Red cross-pick symbols are hematite deposits, black picks are magnetite and green picks magnetite and pyrrhotite.

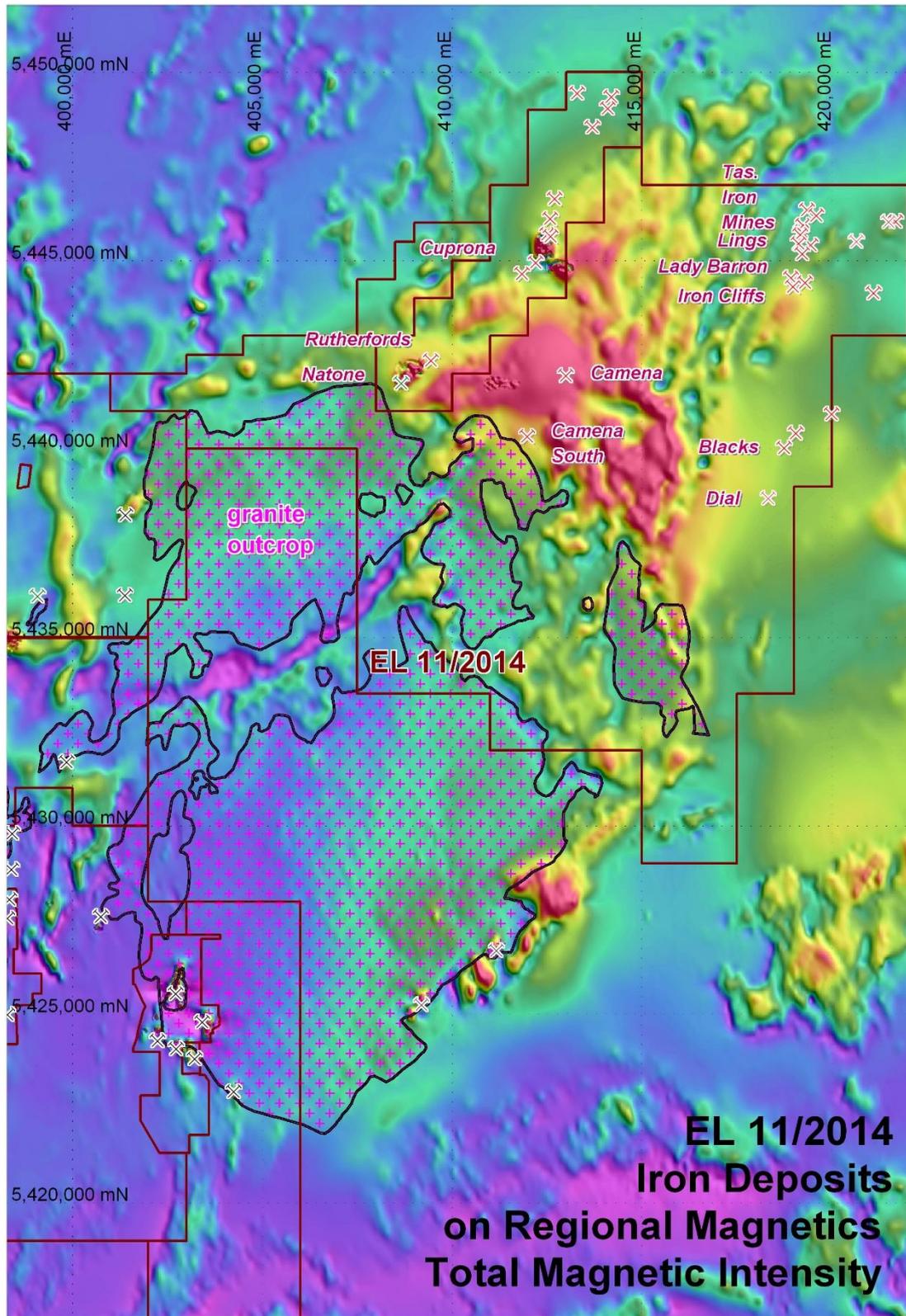


Figure 2.7: Regional total magnetic intensity image showing iron deposits and tenements. Red cross-pick symbols are hematite deposits, black picks are magnetite and green picks magnetite and pyrrhotite.

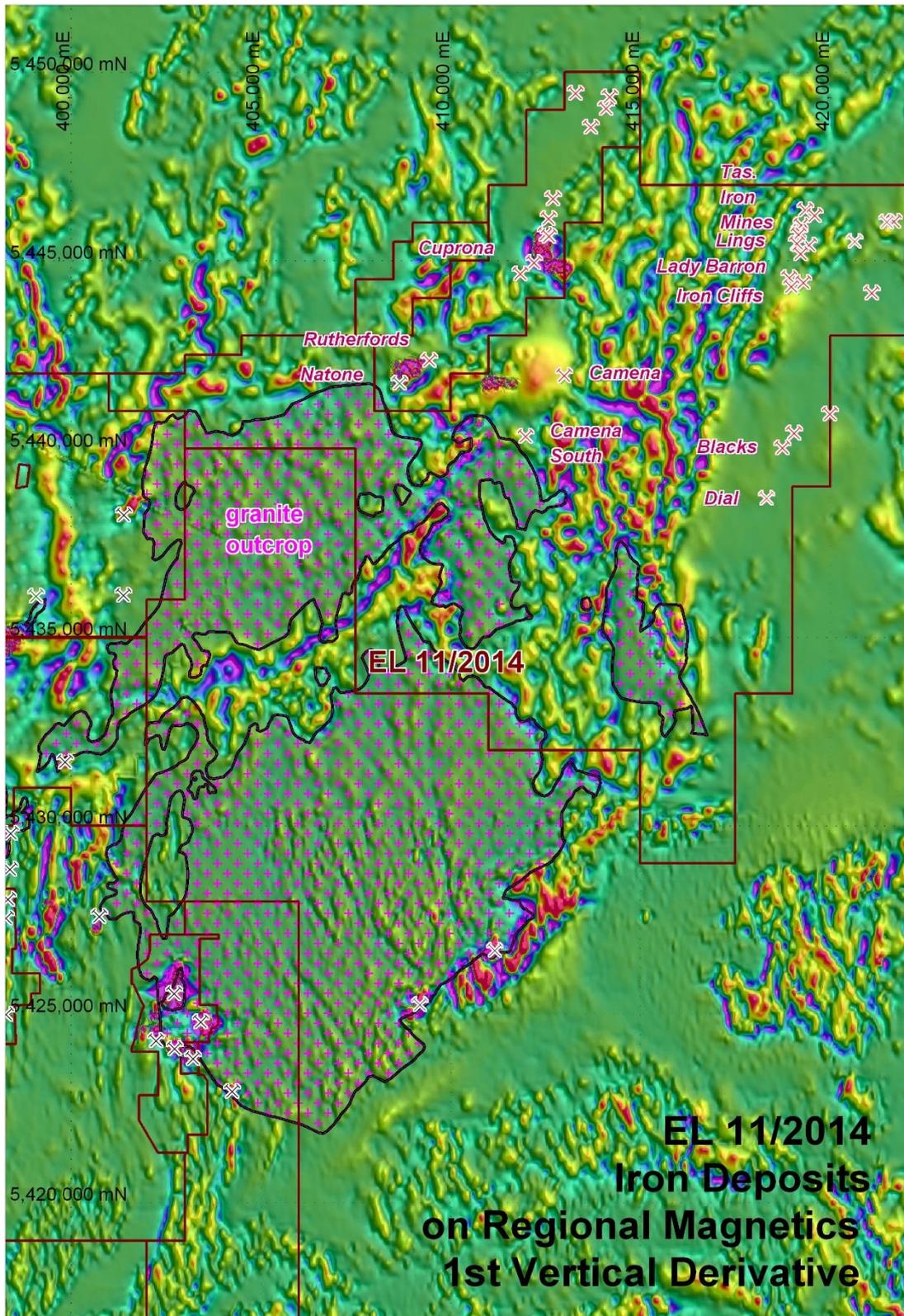


Figure 2.8: Regional 1st vertical derivative of magnetic intensity image showing iron deposits and tenements. Red cross-pick symbols are hematite deposits, black picks are magnetite and green picks magnetite and pyrrhotite.

The Camena anomaly is a regionally significant, areally extensive magnetic anomaly with coincident lower order gravity anomaly at Camena.

Mineral Resources Tasmania's data base shows the Camena anomaly as having been defined by a regional airborne magnetics and radiometrics survey in 1980 (and named 4414/2 Camena).

Shell carried out some ground reconnaissance over the anomaly in 1982 with a single line of ground magnetics, attributing the anomaly to a basic/ultrabasic intrusive at 600m to 800m depth (Banwell, 1982; TCR82_1820).

The prospect was covered in an airborne INPUT EM survey in 1982 (Ruxton, 1982; 82_1784). The magnetics anomaly was modelled and explained as being due to a single body, probably a basic plug of 20×10^{-6} cgs units, at a depth of greater than 500m.

Recent work on the Natone and Cuprona hematite bodies has shed some light onto the potential source of the anomaly. Regional magnetics shows the Camena anomaly to be apparently continuous with the Natone anomaly whose source lies nearer to the surface.

It was recommended at the time that no drilling be undertaken until further drilling at the Natone prospect has been completed.

This anomaly was the subject of work in 2018/19.

3.0 Exploration Completed September 2017 to September 2018

There has been no field work carried out on EL 11/2014 “Camena” during the reporting year with work consisting of (1) the submission of an EDGI application for a deep diamond drill hole targeted at the Camena anomaly, and (2) desktop work on magnetics.

4.0 Discussion of Results

The Camena anomaly was described in MacDonald (2018). The EDGI submission is attached as appendix A. It is proposed to be drilled in early 2020.

The desktop geophysical appraisal was used to prioritise areas for relinquishment.

5.0 Conclusions

There are no results to draw conclusions from, however, the areas for relinquishment express the conclusions regarding the desktop geophysical appraisal.

It is recommended that the Camena anomaly be drill tested with the assistance of the EDGI grant money.

6.0 Proposed Work

The major work proposed is to drill the Camena magnetic anomaly.

It is also proposed to carry out more detailed appraisal of the individual hematite deposits and estimate a potential tonnage and hence value then discuss each with relevant landowners before any decisions are made regarding drilling etc.

7.0 Environmental Management

There are no outstanding environmental issues from previous work. None of the work carried out in the 2018/19 reporting year has had any environmental impact.

8.0 Expenditure

| | \$ |
|-----------------------|------------|
| Geology | 2,500 |
| Geochemistry | 0 |
| Geophysics | 0 |
| Remote Sensing | 0 |
| Drilling | 0 |
| Gridding | 0 |
| Land Access | 0 |
| Rehabilitation | 0 |
| Feasibility Studies | 0 |
| Other | 10,500 |
| <u>Administration</u> | <u>500</u> |
| Total | 13,500 |

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Appendix A – EDGI submission for Camena anomaly drill hole

EXPLORATION DRILLING GRANT INITIATIVE PROGRAM 2019

Round 2 Project Proposal Form

PART 1 – Applicant Details

| Project Applicant | |
|---|---------------------------------|
| Name of Company or Individual | Blythe River Iron Pty Ltd |
| Contact Address of Project Applicant | PO Box 3110, South Burnie, 7320 |
| Project Applicant ABN / ACN | 150856401 |
| Project Applicant Registered for GST? | Yes / No |
| Registered Office of Project Applicant <i>(If different from contact address above)</i> | 117 Wilson St., Burnie, 7320 |
| Applicant is the/a Tenement Holder? | Yes / No |
| <i>If not a tenement holder, please state the nature of the relationship between the applicant and tenement holder.</i> | |

PART 2 – Location and Timing

| | | Proposed Drilling Program | | |
|---|------------------------------|--------------------------------------|------------|---|
| Please attach a location plan of the tenement(s) relevant to this project proposal. | Project Name | Camena | | |
| | Target Commodities | Copper, gold, tin, tungsten, unknown | | |
| | Mineral Tenement Number(s) | EL 11/2014 | | |
| | Mineral Tenement Holder 1 | Blythe River Iron Pty Ltd | % Share | % |

| | | | | |
|--|-------------------------------|-----------------------|------------|---|
| | Mineral Tenement Holder 2 | | % Share | % |
| | Mineral Tenement Operator | Lottah Mining Pty Ltd | | |
| | Proposed Program Start | August 2019 | | |
| | Estimated Program Duration | 6 weeks | | |

PART 3 – Summary Drilling Program

| Proposed Drilling Program | | |
|---|--|---------------|
| Please attach a table of drill hole locations including: <ul style="list-style-type: none"> • Hole ID • Easting & Northing • Elevation (m) • Hole bearing and dip • Total Hole Depth (m) • Geodetic Datum and Projection (include MGA94 coordinates if project area uses a local grid). | Number of Holes | 1 |
| | Estimated Metres to be Drilled | 800 |
| | Drilling Method(s) | diamond |
| | Estimated Mobilisation, Access and Drill Pad Costs | 5,000 |
| | Estimated Direct Drilling Costs <i>Direct Drilling Costs (metres, standby, consumables, etc).</i> | 140,000 |
| | Estimated Assay Budget <i>Including Geochemistry, Petrology, Water Sampling</i> | 5,000 |
| | Estimated Spectral Survey Budget <i>Hylogging, ASD, PIMA etc</i> | |
| | Estimated Downhole Geophysical Budget <i>EM, IP, Wireline logs, Temperature measurements</i> | |
| | Total Estimated Drilling Program Cost | 150000 |
| | Estimated Helicopter Support Cost <i>(If required)</i> | |
| Total Government Funding Sought <i>50% of total invoiced direct drilling costs to a maximum of \$50,000, plus invoiced helicopter support cost to a maximum of \$20,000.</i> | 70000 | |

PART 4 – Project Rationale

Summary Project Description

Maximum 500 word summary of project aim, targets and the results / data to be delivered from the project.

The Camena anomaly is regionally significant, areally extensive magnetics anomaly with coincident lower order gravity anomaly at Camena in Tasmania's northwest.

The anomaly has been attributed to an ultramafic intrusion, magnetite bearing skarn on the margin of the Housetop Granite, or possibly iron oxide copper gold mineralisation.

A single deep hole of 800m is proposed to test this anomaly.

Exploration Model and Geological Context

Provide a review of the regional and local geological context and the exploration model being applied to the area.

Where appropriate attach additional diagrams that would provide further information including:

- *Regional geological setting and exploration model*
- *Predictive plans, cross sections, long projection*
- *geophysical and geochemical coverage and models*
- *3D modelling.*

| | |
|--|--|
| <p>Criteria Assessed:</p> <ul style="list-style-type: none"> • Discussion of regional and local geological context • Discussion of deposit style / mineral system • Clear and sufficient scientific evidence and reasoning for targeting this area • Appropriate plans, diagrams and sections. | <p>The Camena anomaly is regionally significant, areally extensive magnetic anomaly with coincident lower order gravity anomaly at Camena in Tasmania's northwest. The anomaly has intrigued many geologists and geophysicists over the years.</p> <p>Mineral Resources Tasmania's data base shows the Camena anomaly as having been defined by a regional airborne magnetic and radiometric survey in 1980 (and named 4414/2 Camena).</p> <p>The geology of the anomaly is unclear and may be hosted in the Cambro-Ordovician sequence which is folded in a broad syncline coincident with the anomaly, or may be hosted in older Proterozoic rocks. The anomaly is clearly recognizable at a regional scale on Total Magnetic Intensity image (see figure 1) and 1st Vertical Derivative (figure 2).</p> <p>Its location with respect to gravity is shown on figure 3.</p> <p>Smaller scale imagery shows the anomaly in TMI form in figure 4, 1VD in figure 5 and gravity in figure 6.</p> <p>Proposed hole locations with respect to topography and cadastral are shown in figures 7 and 8.</p> |
|--|--|

Previous Work

Provide a review of the results of any previous work (e.g. historic and recent geophysics, geochemistry or drilling) in the project area, with particular reference to the results used to define the drill target.

Where appropriate, attach additional diagrams that would help to provide further information including:

- *Historic and recent drilling*
- *Historic and recent geophysical or geochemical surveys and modelling.*

Criteria Assessed:

- Sufficient discussion and assessment of previous exploration data and results.

Shell carried out some ground reconnaissance over the anomaly in 1982 with a single line of ground magnetics, attributing the anomaly to a basic/ultrabasic intrusive at 600m to 800m depth in spite of noting that Tertiary basalt surface flat is non-magnetic and that the anomaly actually occurs over a topographic low (Banwell, 1982; TCR82_1820).

The prospect was covered in an airborne INPUT EM survey in 1982 (Ruxton, 1982; 82_1784). The magnetics anomaly was modelled and explained as being due to a single body, probably a basic plug of 20×10^{-6} cgs units, at a depth of greater than 500m.

The probable depth of the source of the anomaly argued against drilling it.

Turner (1992; UR1992_12) in his report on "Kara and other nearby magnetite resources" stated that

"A possible alternative interpretation of the anomaly follows from the regional geology. Although the anomaly and surrounding area are underlain by Tertiary basalt and Quaternary alluvium, it appears that the anomaly is near the sub-outcropping contact of the Husetop Granite. It also appears to be near the sub-outcropping top of the siliceous, basal unit of the Wurawina Supergroup, that is, close to that part of the stratigraphy in which the magnetite skarns at Kara are favourably developed. Thus, the anomaly is worthy of further testing (Turner, 1992).

Red River Resources Limited assessed the anomaly and carried out a gravity survey over it (Karajas, 2007; TCR07_5476) which was processed and interpreted by Southern Geoscience Consultants (SGC) (Mortimer, 2007; TCR476A). SGC concluded that

"the broad, Camena gravity anomaly (~0.75-1 mGal) is most likely related to the presence of a deep seated (>>250m), marginally more dense rock unit (~0.1-0.2 g/cc) and in the SSW end is coincident with a broad aeromagnetic anomaly, where again the source is deep seated, well beyond 250m depth. Overall this Camena gravity anomaly may be indicating that this corridor is a focus for local geological activity and presence of anomalous base metal occurrences, however the limited intensity of this gravity anomaly and potential source depth does not make this an attractive target for follow-up work currently".

Callaghan (2012 TCR3_6668) for Forward Mining concludes that

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| | <p>“The EL is characterised by a prominent and extensive high intensity magnetic anomaly. A broad, low order gravity anomaly is associated with the magnetic high. Southern Geoscience believe the source of the anomaly could be a deep seated (> 250m depth) rock unit with slightly increased density. They consider the deep nature and low contrast of the anomaly makes it a low order target. Given the geology of the area it is likely that the coincident anomalies represent the thick basalt cover.</p> <p>The size of the anomaly is intriguing and there is a chance it may represent buried iron rich mineralisation, perhaps even an iron-oxide copper gold target. However EL15/2007 is difficult to explore given the thick basalt cover.</p> <p>The EL was granted a term of extension last year with an expenditure commitment of \$30,000 to complete a ground magnetic survey and some RC drilling. The proposed program was not completed. The target is too deep to drill with an RC rig and will require diamond drilling.</p> <p>Further modelling of the gravity and aeromagnetic data is required before drilling 1 deep >500m diamond drill hole testing the coincident gravity-magnetic anomaly. The drilling could be completed in conjunction with the resource delineation drilling on EL18/2007 if timing and funds allow.</p> <p>However, the conceptual nature of the target and the high risk associated with drilling categorize the Camena EL as a low priority target. The EL is peripheral to the BRI core project focused on the development of the Kara No2 East Magnetite skarns. It is recommended that the EL be relinquished to focus resources on the EL package further south.”</p> |
|--|--|

Proposed Drilling Program

Discuss the specific location, targeting rationale and proposed drilling program details, including expected drilling depths and predicted geology.

Where appropriate, attach additional diagrams that would help to provide further information including:

- *Collar locations (include MGA94 coordinates and orientations if project area uses a local grid)*
- *Predictive geological plan, cross-sections and long projection*
- *Exploration targets and models.*

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| <p>Criteria Assessed:</p> <ul style="list-style-type: none"> • Clear and sufficient scientific reasoning for proposed drilling program • Discussion of targeting rationale including: <ul style="list-style-type: none"> ○ drilling method ○ collar location ○ drilling depths ○ drilling plan / pattern ○ predicted geology • Appropriate diagrams, plans and sections. | <p>A single 800m deep hole is proposed to test the target.</p> <p>The hole could be collared at 412,200mE 5,441,600mN (or other suitable sites nearby if landowners concerned) and drilled at -80° towards 090° for 800m.</p> |
|---|---|

Program Objectives and Results

Discuss the specific geoscientific objectives to be tested, impact of the program and the data / results to be presented as part of the final report. Include information on any proposed sampling and geochemical analyses, petrological work, water sampling and down-hole logging.

*Note: All outputs will be required in accordance with the reporting requirements detailed in the **Mineral Resources Development Act 1995** and conform to the standard format for Mineral Tenement reports described in the **MRT Reporting Guidelines** (including the requirements for submission of digital data).*

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|--|---|
| <p>Criteria Assessed:</p> <ul style="list-style-type: none"> • Range and appropriateness of collected data and analyses • How do expected results add to the geological knowledge of the prospect. | <p>The objective of the drill hole is to determine the source of the Camena magnetic anomaly and whether it is associated with economic mineralisation.</p> |
|--|---|

Environmental Impact Information

Summarise the drill program features likely to affect the environment and precautions taken to limit the impact (noise, erosion, waste disposal, water pollution, fire etc.) and the proposed site rehabilitation and timing.

(Note that prior to drilling commencing a standard work program application will need to be completed and approved by MRT)

All work will be done in accordance with the Mineral Exploration Code of Practice

Project Risk Management

List any potential risks (e.g. drilling logistics, difficult drilling conditions, safety, rig availability, site access, tenement approvals, timing, personnel, environmental incidents) and note consequence and proposed management.

| Risk | Potential Consequence and Management |
|-------------|---|
| Site access | The target lies beneath private land. All work will be done in agreeance with the relevant landowner with communication to nearby landowners. |
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Data Confidentiality

Will a Period of Confidentiality be required for Drilling Results and Proposal Contents?
 If yes, what length will this period be?
 A maximum allowance of six months is available commencing after final report submission.

| | |
|----------|----------|
| Yes / No | 6 months |
|----------|----------|

PART 5 – Stakeholder Engagement

Stakeholder Engagement

Detail progress of access requirements if drilling is located on private land.

| Stakeholder | Current Status | Planned program and management |
|--|--|---------------------------------|
| Private Landowner e.g. Notice of Intention to Enter Private Land Form | Have not had any communication with landowners yet | Will do so once approvals given |

PART 6 – Contact Details

Applicant Contact Details for Correspondence

Please include a postal and street office address, contact name, title, phone and fax number, and email address.

Mr Grant MacDonald

Chief Geologist

0408 778 195

grantmacdonald@live.com.au

PO Box 3110, South Burnie, 7320

*I fully understand and accept the terms and conditions as outlined in **APPENDIX 1: Legal Parameters Of Proposals** and **APPENDIX 2: Conditions Of Acceptance For Successful Applicants** within the EDGI Program Round 2 2019 Guidelines for submission of applications (January 2019).*

Signature of Applicant:

DATE:

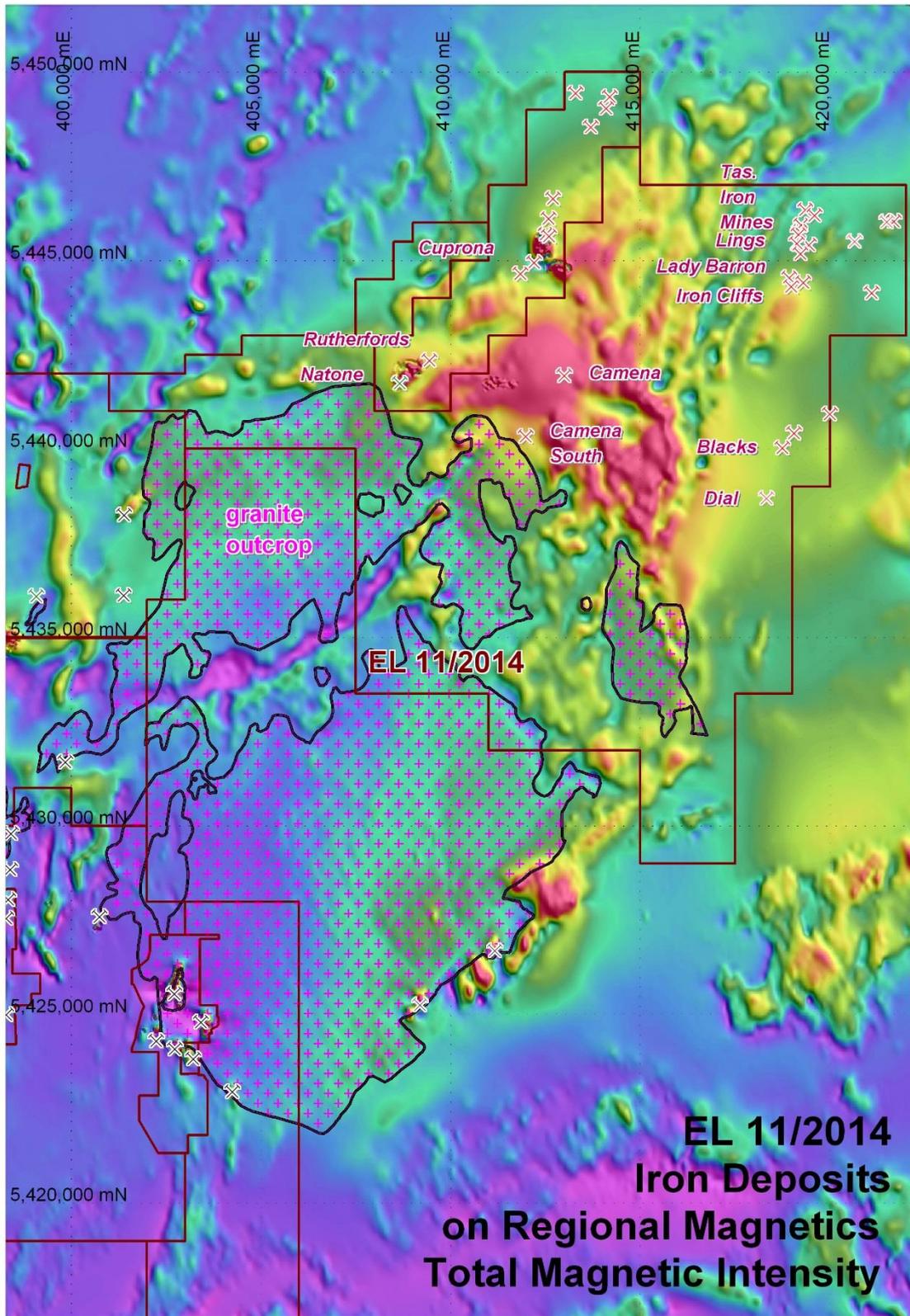


Figure 1: Camena magnetic anomaly on regional aeromagnetics TMI image. Camena anomaly is large red patch in upper right.

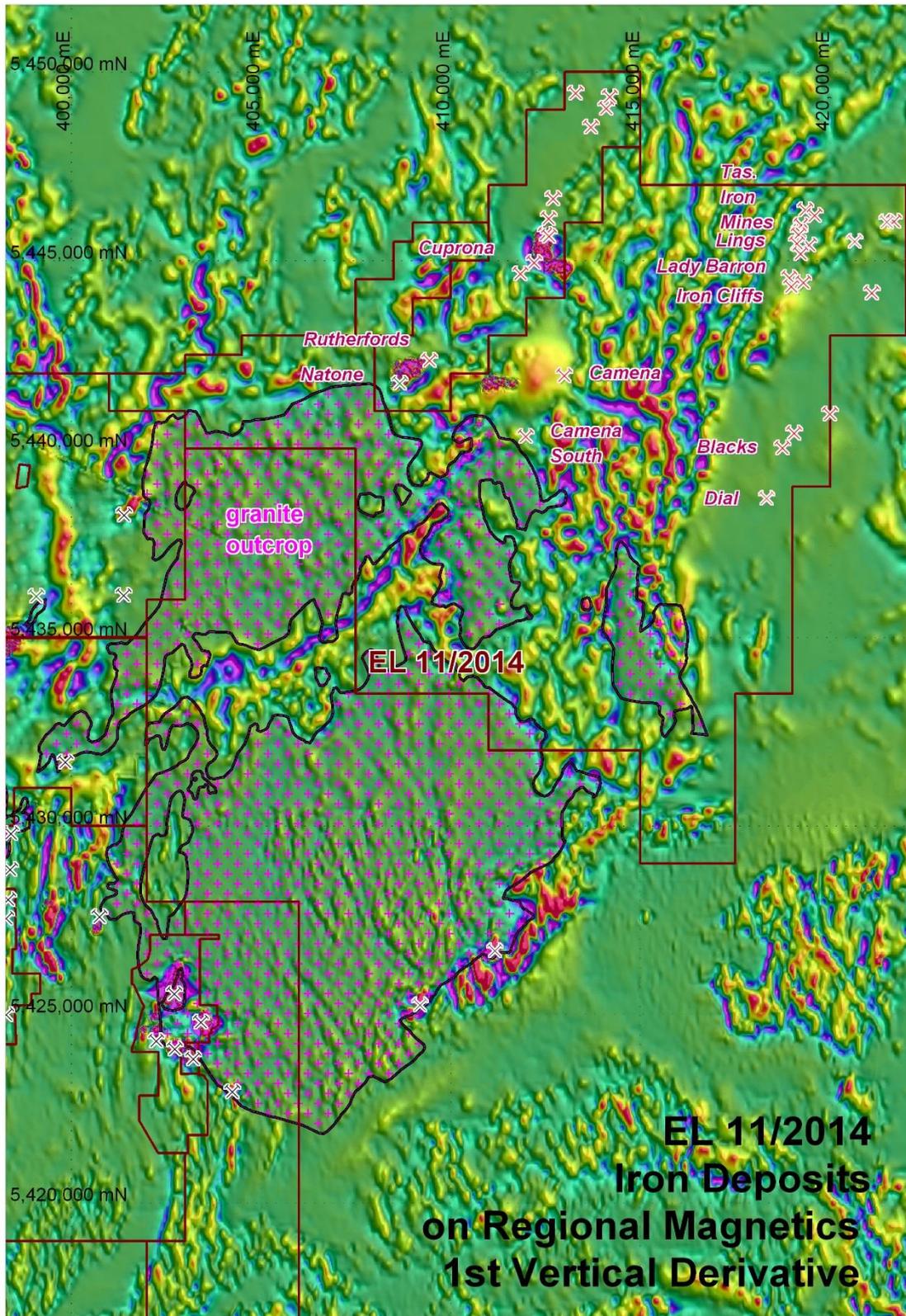


Figure 2: Camena magnetic anomaly on regional aeromagnetics 1VD image. Camena anomaly is large yellow patch in upper right.

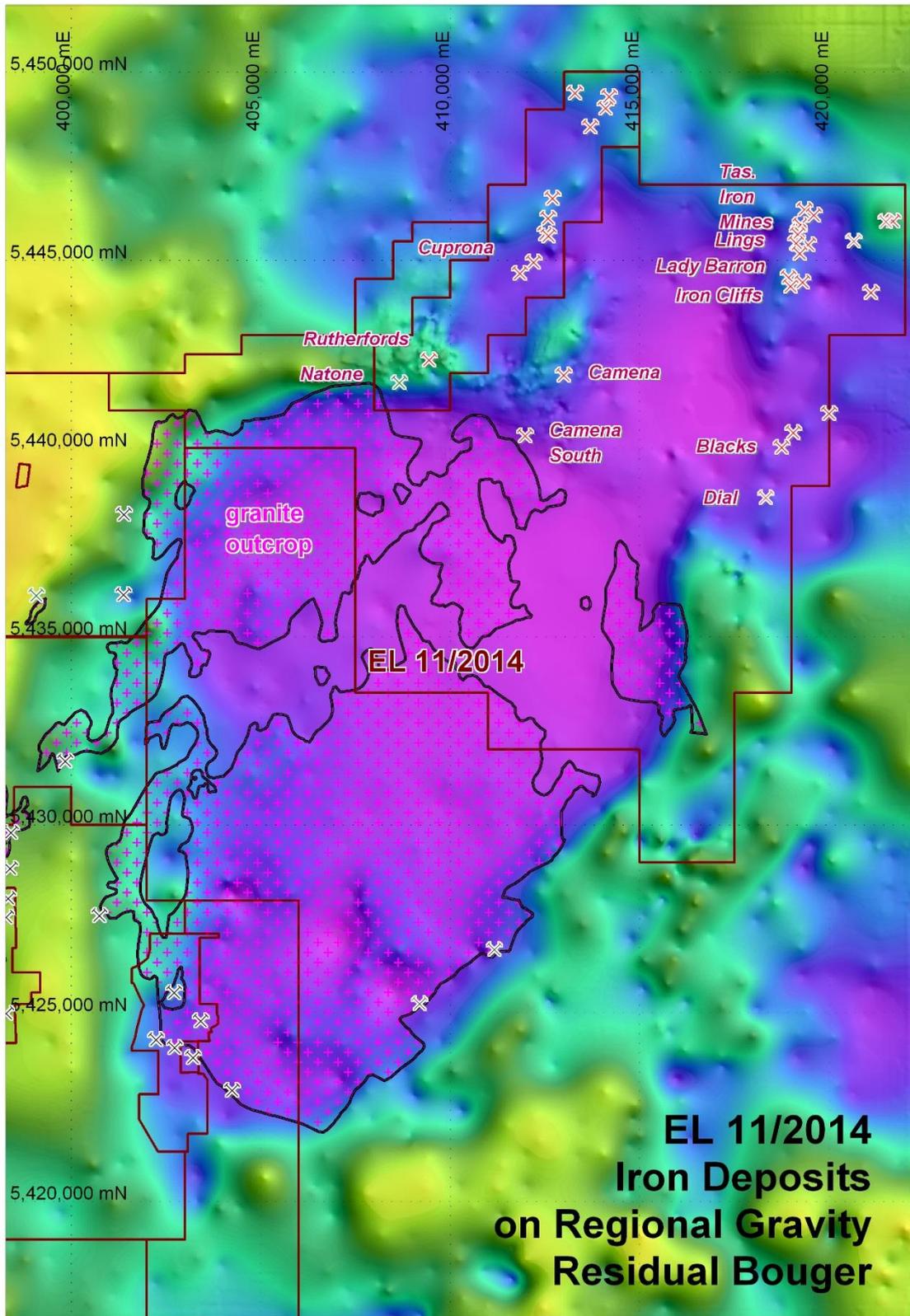


Figure 3: Camena magnetic anomaly on regional gravity image.

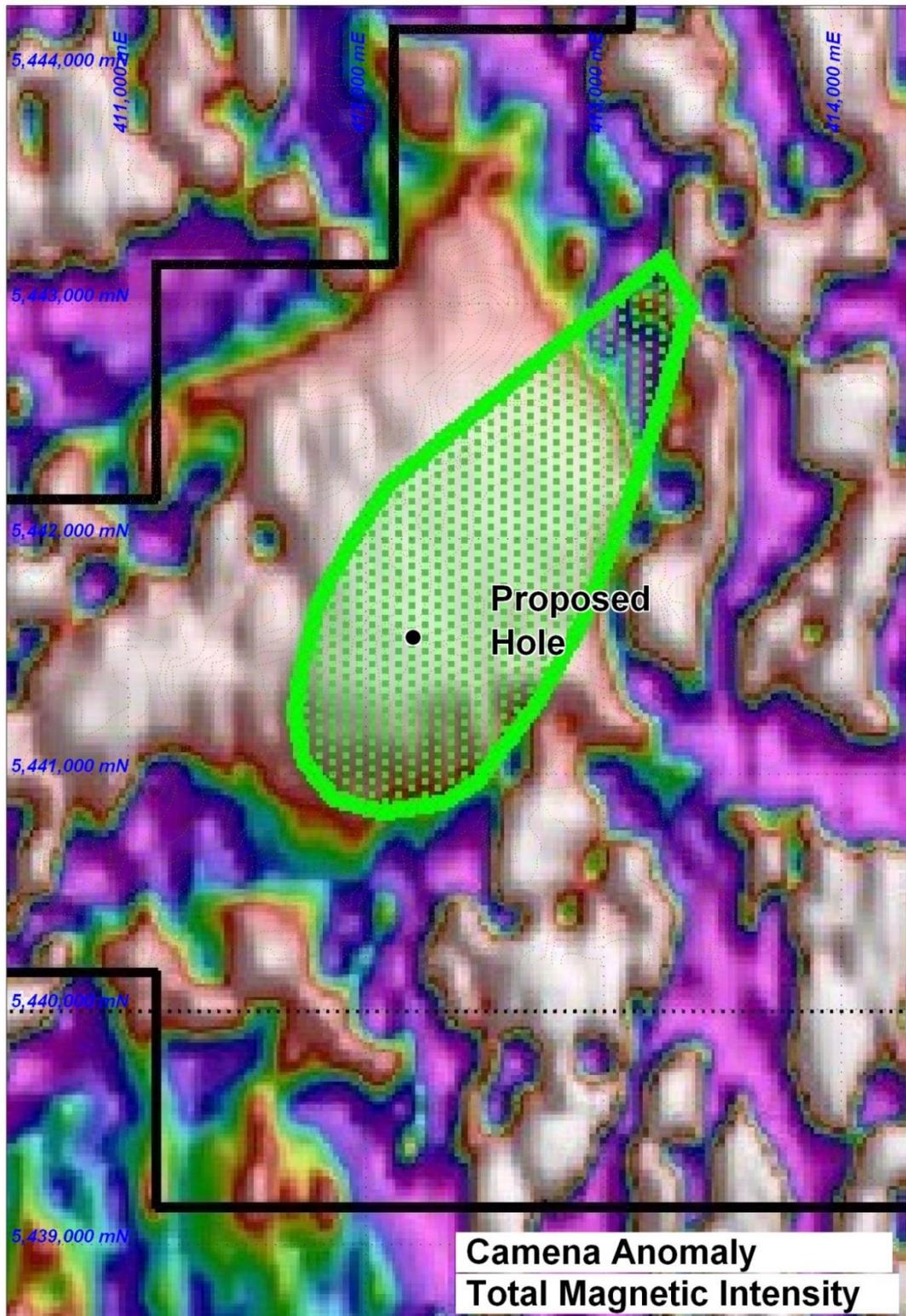


Figure 4: Camena anomaly detailed; Total Magnetic Intensity and proposed drill hole position.

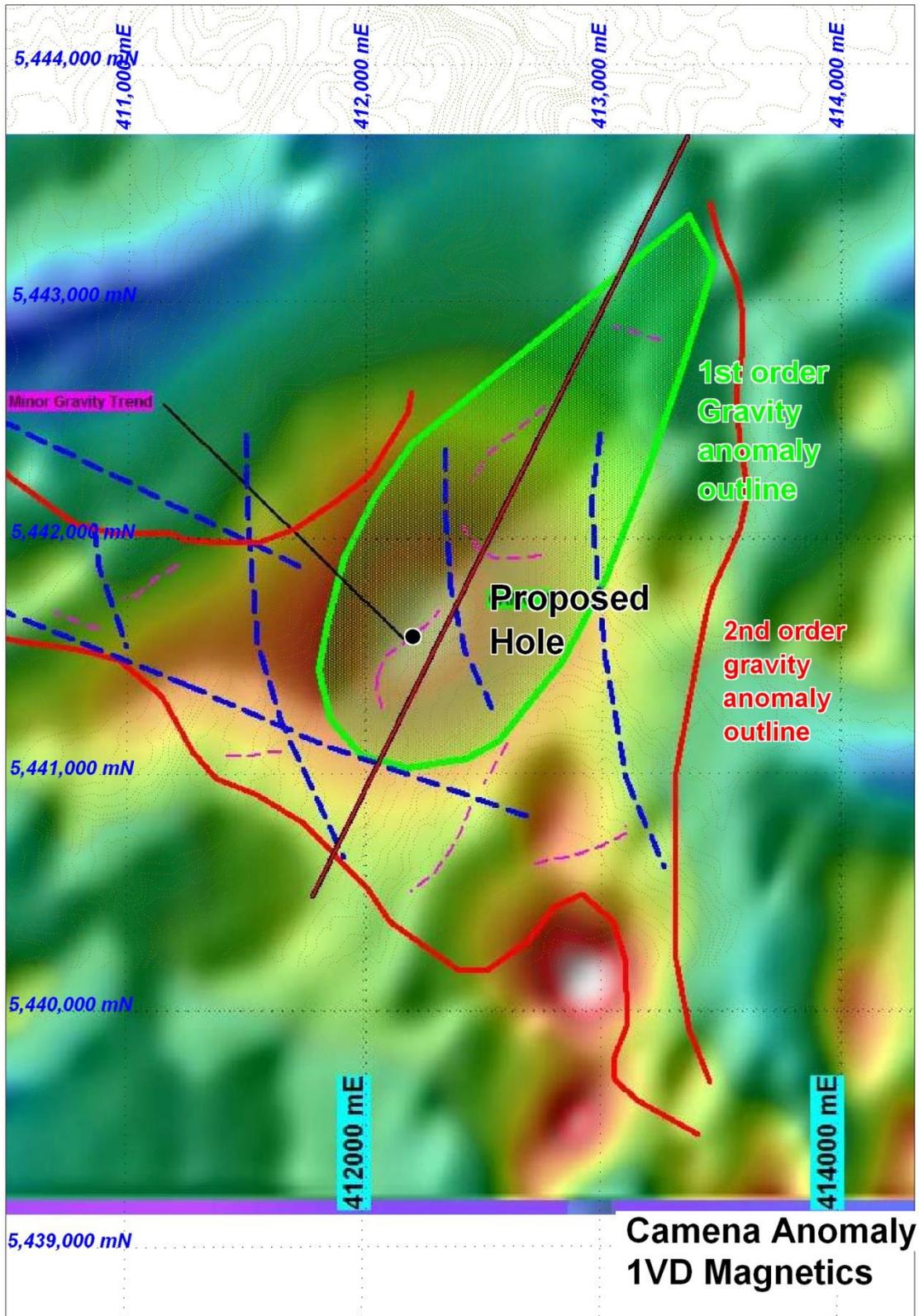


Figure 5: Camena anomaly detailed; 1VD magnetics (RTP), SGC interpretative linework (red and green lines are outlines of gravity anomaly), and proposed hole position.

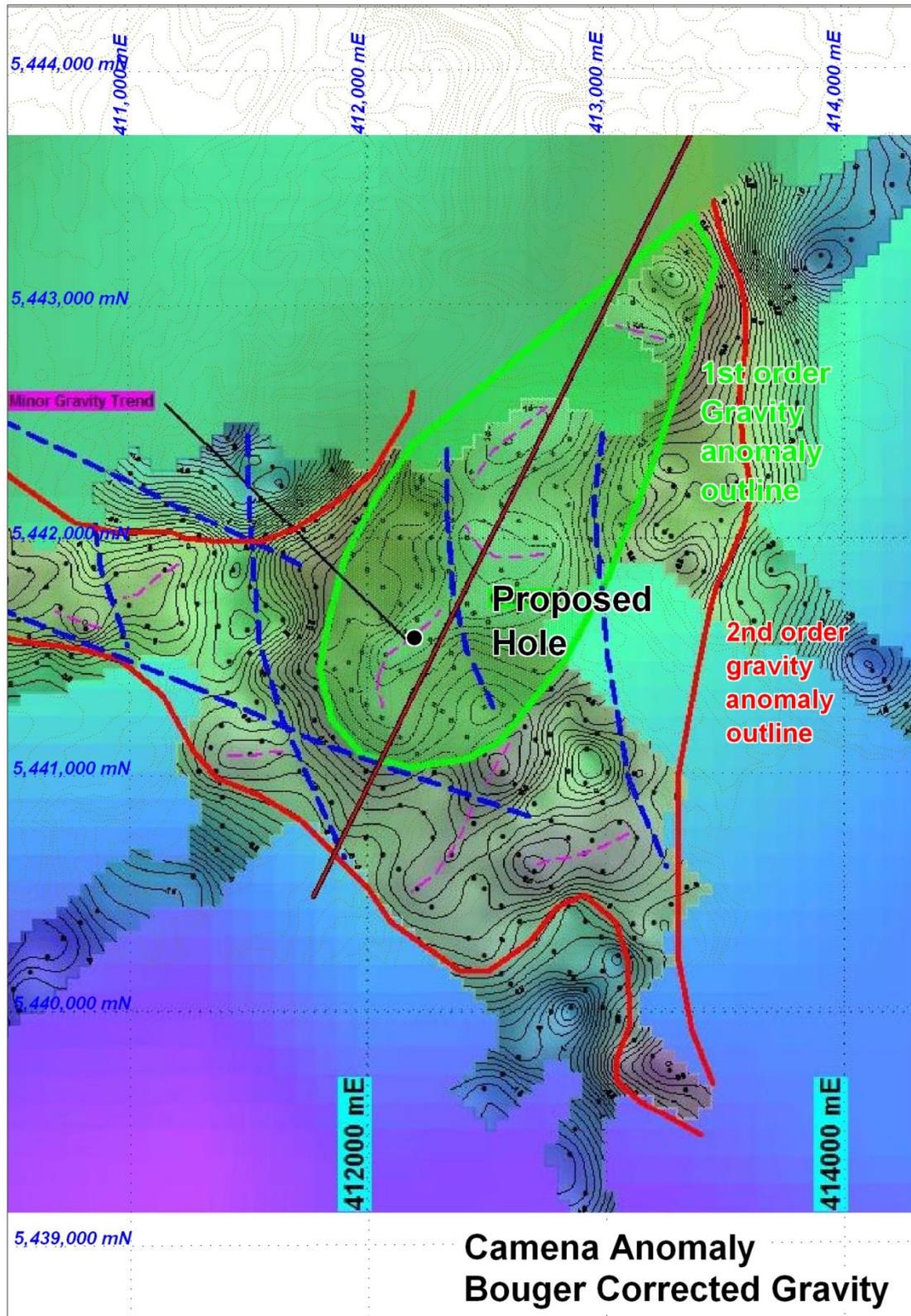


Figure 6: Camena anomaly detailed on bouger corrected gravity.

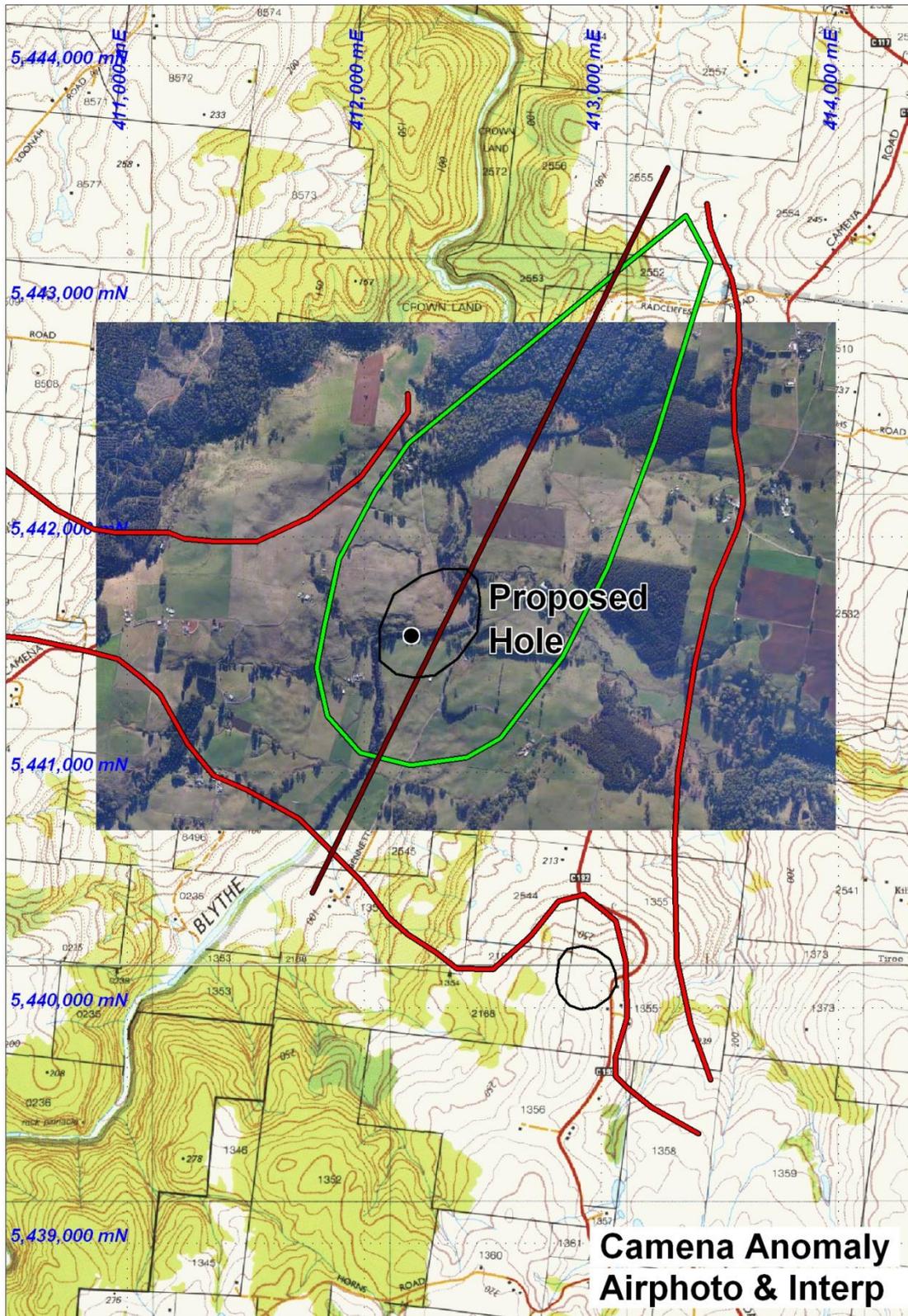


Figure 8: Camena anomaly proposed hole on airphoto.