

| DRILL RECORD |        |        |             | GEOLOGICAL LOG |    |                                      | GEOLOG. SECTION |        | ASSAY RESULTS |        |        |      |                    |                                  |                    |       |                                 |      |
|--------------|--------|--------|-------------|----------------|----|--------------------------------------|-----------------|--------|---------------|--------|--------|------|--------------------|----------------------------------|--------------------|-------|---------------------------------|------|
| Date         | From   | To     | Core Recov. | From           | To | Description                          | Core            | Sample | Sample No.    | From   | To     | % Fe | % SiO <sub>2</sub> | % Al <sub>2</sub> O <sub>3</sub> | % TiO <sub>2</sub> | % Mn. | % P <sub>2</sub> O <sub>5</sub> | % S. |
| 1960         |        |        |             |                |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 429'6" |        |             |                |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              |        | 434'6" | 5'0"        | 434'6"         |    | L. grey, low grade, mag-amph-schist  |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 434'6" | 436'   | 1'6"        |                |    | Talness and chloritic.               |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
| 5/5          | 436'   | 438'6" | 2'6"        |                |    |                                      |                 |        | 1441          | 434'6" | 440'6" | 20.7 |                    |                                  |                    |       |                                 |      |
|              | 438'6" |        |             |                |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              |        |        |             |                |    | Pag zones 443'6" and 446'            |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 443'6" | 5'0"   |             |                |    |                                      |                 |        | 1442          | 440'6" | 446'6" | 9.6  |                    |                                  |                    |       |                                 |      |
|              | 443'6" |        |             | 446'6"         |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 446'6" | 2'0"   |             | 446'6"         |    | F-m.gr. massive, chloritic and       |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
| 6/5          | 446'6" | 447'6" | 1'0"        |                |    | epidote-rich, barren amphibolite.    |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 447'6" | 449'9" | 2'3"        |                |    | Schistose in parts. Minor qtz.-carb. |                 |        | 1443          | 446'6" | 449'6" | 6.5  |                    |                                  |                    |       |                                 |      |
|              | 449'9" | 452'3" | 2'6"        |                |    | and epidote veining.                 |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 452'3" |        |             |                |    | Minor ants (2%) pyrite.              |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 456'6" | 4'3"   |             |                |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 456'6" |        |             |                |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 460'3" | 3'3"   |             |                |    |                                      |                 |        | 1444          | 454'6" | 462'6" | 5.2  |                    |                                  |                    |       |                                 |      |
|              | 460'3" | 462'6" | 2'3"        | 462'6"         |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 462'6" |        |             | 462'6"         |    | F-gr. massive, granular, pyritic     |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 465'6" | 2'10"  |             |                |    | magnetite.                           |                 |        | 1445          | 462'6" | 468'   | 51.2 |                    |                                  |                    |       |                                 |      |
|              | 465'6" |        |             |                |    | Minor patches massive, chloritic     |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 468'   | 2'6"   |             |                |    | amphibolite                          |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 468'   |        |             |                |    |                                      |                 |        | 1446          | 468'   | 473'   | 92.3 |                    |                                  |                    |       |                                 |      |
|              | 473'   | 5'0"   |             |                |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 473'   |        |             |                |    |                                      |                 |        | 1447          | 473'   | 478'   | 60.2 |                    |                                  |                    |       |                                 |      |
|              | 478'   | 5'0"   |             |                |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              | 478'   |        |             |                |    |                                      |                 |        | 738           | 462'6" | 487'6" | 75.3 | 7.68               | 2.10                             | 1.35               | 0.11  | 0.20                            | 1.44 |
|              |        | 482'6" | 4'6"        |                |    |                                      |                 |        | 1448          | 478'   | 482'6" | 79.8 |                    |                                  |                    |       |                                 |      |
|              | 482'6" |        |             |                |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |
|              |        | 485'9" | 3'0"        |                |    |                                      |                 |        |               |        |        |      |                    |                                  |                    |       |                                 |      |

127