

APPENDIX A

SUMMARY OF DRILLING RESULTS - 1973

Drillhole & Prospect	DDH 29 Waratah	DDH 30 Waratah	DDH 31 Pierpont Morgan	DDH 32 Pierpont Morgan	DDH 33 Murrays Reward	DDH 34 Murrays Reward	DDH 35 Murrays Reward	DDH 36 Murrays Reward	DDH 37 Murrays Reward
R.L. (1)	1250	1247	1233	1230	1201.2	1202.7	1202.7	1201.2	1210.3
Grid Reference (2)	N.A.	N.A.	N.A.	N.A.	10258N 9858E	10314N 9836E	10374N 9859E	10227N 9785E	10263N 9772E
Depth metres	161.54	154.53	123.42	150.24	254.16	173.28	182.90	237.78	222.77
Angle	62°	60°	59.5°	60°	64.5°	65°	65°	67°	65.5°
Bearing true	063°	065°	062°	062°	069°	043°	042°	047°	049°
(3) Drilling rate metres per shift	12.4	22.1	24.7	25.0	11.5	19.2	30.5	13.9	13.9
Cost \$ (4)	4407	3692	2968	3630	7370	4653	4482	5939	6253
Cost/Metre \$	27.30	23.90	24.30	24.20	29.00	26.90	24.50	25.00	28.10
Mineralisation grade & thickness	<5ppm Cu 3.0 metres	36ppm Cu 1.6 metres	37ppm Cu 5.9 metres	190ppm Cu 2.9 metres	1.31percent 5.4 metres	0.26percent 3.0 metres	Nil Nil	2960ppm Cu 32.2 metres	2340ppm Cu 5.0 metres

NOTES:

1. Local elevation plus 1000 metres.
2. Local grid at Murrays Reward Prospect.
3. Excluding moving of rig, and recovery of rods and casing.
4. Excluding cost of core boxes, assays, tropari rental and drill rig mobilisation.