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 Montezuma North 3 (MzN.3) (refer to Drg. No. 1/354)

Objective: MzN.3 was drilled to investigate V.L.F. anomaly No. 1.

Results: No significant mineralisation was intersected by MzN.3. Minor Sn mineralisation, however, was located within the following intervals:-

147.5ft - 152.4ft	0.4% Sn
153.5ft - 158.4ft	0.6% Sn

The Sn mineralisation (cassiterite?) was associated with abundant veinlets of pyrite occurring within disrupted quartzites and black graphitic slates of the Oonah formation. It seems highly likely that the V.L.F. response can be directly related to the pyrite-rich black graphitic slates.

Montezuma North 4 (MzN.4)

Objective: MzN.4 was one of three holes (MzN.4, MzN.5, MzN.6) all drilled from the same location with the following twofold purpose:-

1. To test V.L.F. anomaly No. 2 at depth. This anomaly was supported by mineralisation (mainly pyritic) observed in the old adits (nos. 4, 5 and 6).

2. To test at depth a jamesonite-pyrite vein. This vein, which assayed up to 24% Sb, 33% Pb and 34oz Ag, corresponds fairly well to V.L.F. anomaly No. 2 and was uncovered while preparing the access road to the above sites.