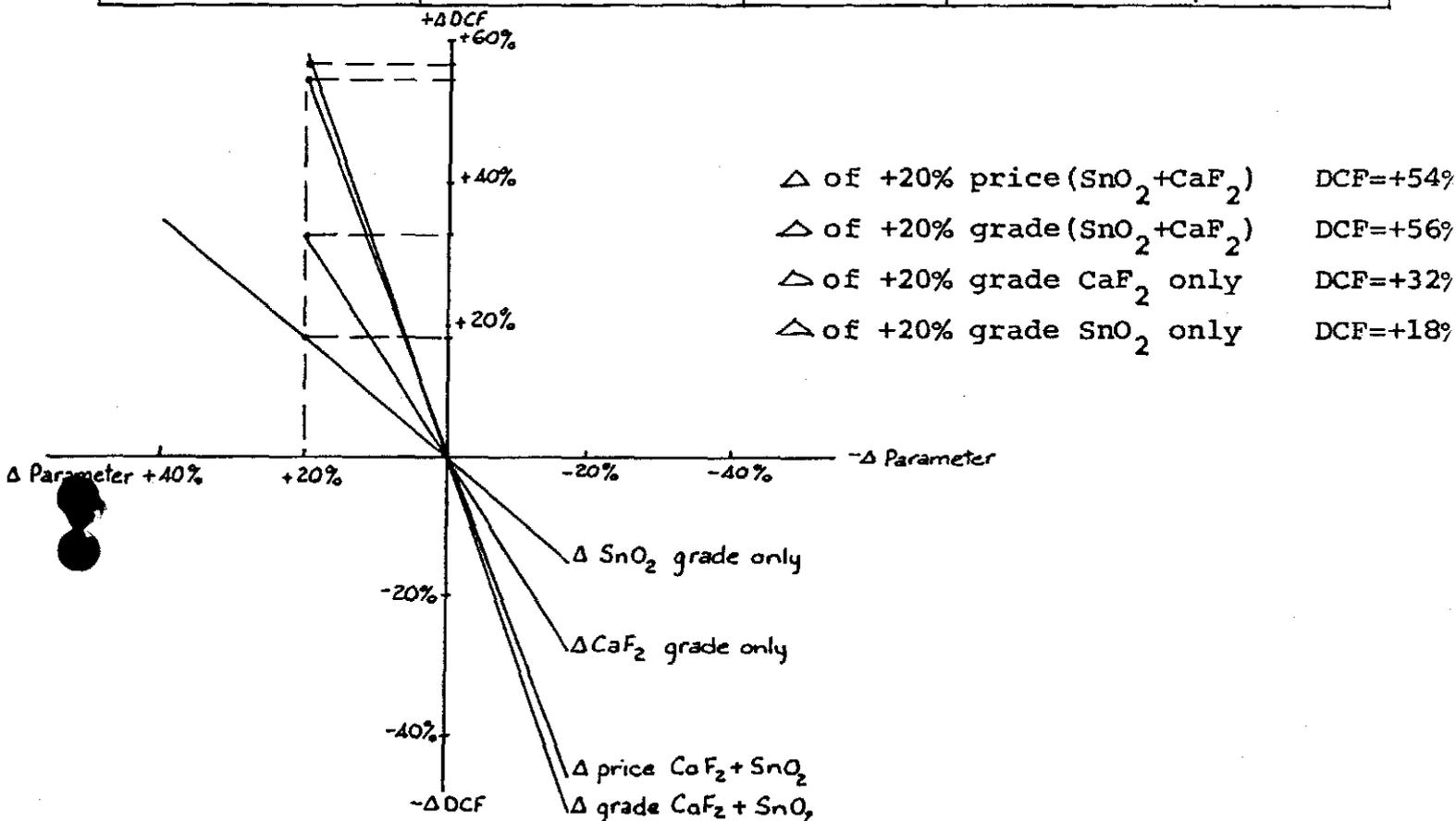


	<u>Price used/tonne</u>	<u>Δ +20%</u>	<u>Grade Used</u>	<u>Δ +20%</u>
CaF ₂	A\$70	A\$84	19.2%	23.0%
SnO ₂	A\$3500	A\$4200	0.165%	0.198%
DCF CaF ₂ + SnO ₂	9¼%	14¼%	9¼%	14½%
DCF CaF ₂ only				12¼%
DCF SnO ₂ only				11 %



The above plot shows which factor is the most influential on the DCF. Both price and grade have a strong influence. An increase in grade of both CaF₂ and SnO₂ of 20% raises the DCF from 9¼% to 14½% - a 56% increase but only slightly more than that caused by a similar increase in the price of both CaF₂ and SnO₂. The lower sensitivity of the DCF to SnO₂ is shown where a 20% increase in the grade of SnO₂ (alone) only raises the DCF by 18%. (Compare with CaF₂ giving 32%).

Therefore we should aim to increase grade and price, but place more emphasis on the CaF₂ than the SnO₂.

NOTE: other factors unchanged:- a CF of 6.3 yr 4 → DCF 14½%
 4.4 → 9¼%
 ∴ (5.1 → ~ 11%)
 5.6 → 12¼%
 ∴ (6.5 → DCF 14½%)