

CONCLUSIONS.

Annual cash flow \$4.4 million

Payback in 9th production year

Capital repaid 2.4 times over the production period

DCF 9%

These figures do not quite meet the returns expected of a mining project for Comalco and so the wrigglite body on the basis of the figures in this study is subeconomic.

The sensitivity analysis however shows that moderate increases in grades can substantially increase the DCF.

The deposit thus warrants serious further evaluation.