

## RENISON LIMITED

1. INTRODUCTION

E.L. 9/76 is located 25 kilometres NW of St. Helens, NE Tasmania, and covers the Blue Tier Tinfield which produced approximately 4000 tons of tin from outcropping lode deposits during the period, 1970's to 1920's (Diagram 1).

Renison Limited commenced exploration for concealed large tonnage greisen style tin deposits in late 1977. Detailed evaluation of the old Anchor Mine indicated the presence of approximately 2.5 million tonnes of 0.27 % Sn (Annual Report, November 1978).

Work during 1979 has been directed towards;

- a) the location of further mineralisation at the Anchor Mine,
- b) the detection of concealed mineralisation elsewhere in the Licence Area.

2. LICENCE TENURE

Renison Limited is the Operator under a Joint Venture Agreement with Hellyer Mining and Exploration Pty. Limited, the holders of E.L. 9/76.

Several Mining Leases also occur within the Licence boundary and these are held by other parties, the details of which are dealt with in the 1978 Annual Report. No significant alterations occurred during the year, although the status of leases in the vicinity of the F-B Lode should be monitored following the death of the lessee, Mr. R.G. Hyde.

3. EXPENDITURE

A total of \$368,642 has been expended by Renison Limited since October 1977, made up of;

Financial Year 1977-78	\$166,670
" " 1978-79	86,976
to December 25th, 1979	<u>114,996</u>
<b>TOTAL</b>	<b>\$368,642</b>