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9. PROPOSED EXPENDITURE

9.1 Estimates for the programmes outlined above for the remainder of the 1979-80 financial year are as follows:

a) Salaries (1 geologist full time, supervision via Senior Geologist)	\$10,000
b) Diamond drilling 1340m @ \$50/m. (including holes 87,88 north of the Anchor)	67,000
c) Consumables - vehicles, accommodation, office rent, drafting, core trays.	3,000
d) Drill site access	1,500
e) Renison Services - assaying, surveying	3,500
	<hr/> \$85,000 <hr/>

9.2 For the 1980/81 financial year the preliminary unescalated expenditure estimates include provision for

(i) core drilling programmes at the Anchor i.e. infill and large core drilling and subsequent metallurgical testwork.

(ii) helicopter supported drilling programmes in areas of difficult access e.g. in extensions of the gridded area on the slopes of the Blue Tier "plateau".

The timing and priority rating of these programmes are dependent upon the results of the forthcoming drill programme at the Anchor Mine.

A total budget of \$142,000 is estimated for 1980/81, detailed as follows;

a) Salaries	13,925
b) Diamond drilling	78,750
c) Consumables	5,000