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0.4% Sn Cut-off

Drill Indicated Ore Reserves	:	1,134,000 tonnes at 0.66% Sn
Drill Inferred Ore	:	356,000 tonnes at 0.69% Sn
Total	:	<u>1,490,000 tonnes at 0.67% Sn</u>
Contained tin	:	9,980 tonnes

3. Total Reserves

Dolomite Sulphide Lode Plus

Porphyry:

0.2% Sn Cut-off	:	4,558,000 tonnes at 0.64% Sn
Contained tin	:	29,090 tonnes

Porphyry:

0.3% Sn Cut-off	:	3,732,000 tonnes at 0.72% Sn
Contained tin	:	26,910 tonnes

Porphyry:

0.4% Sn Cut-off	:	2,789,000 tonnes at 0.85% Sn
Contained tin	:	23,750 tonnes

No estimate has been made for reserves in the "buried" dolomite due to the limited information available.

The Queen porphyry Dyke has been mined in the past, in some places to below the main tunnel level (R.L. 635m). In the Stage 2A Programme it was intersected in diamond drill hole MBD 7 (8.1 metres at 0.02% Sn) at R.L. 550m. Of the percussion holes MBP 22 to MBP 32, only MBP 32 succeeded in obtaining a complete intersection of the dyke (15.5 metres at 0.34% Sn). Most of the other holes hit old workings. MBD 40, in the Stage 2B Programme is interpreted as having hit Queen Dyke (14.5 metres at 0.83% Sn) at R.L. 630m.