

4.1.10 Capital

Two capital items totalling \$18,200 have been included in the 1981/82 budget and are essential to the continuation of the exploration programme at the current level. The first expenditure of \$5,200 in Period 3 is for a Vac-Frame 'flat-bed' plan printing machine to be used for the printing of films and paper prints of both 1:5,000 and 1:50,000 scale exploration plans. Both sets of plans consist of bases plus successive overlays showing geological, geochemical, geophysical, and other data. The Vac-Frame printing process allows any combination of overlays to be printed together, facilitating the study and interpretation of varying data sets. This process will be invaluable in the accelerated regional compilation programme.

The second expenditure of \$13,000 in Period 9 is for a replacement Toyota landcruiser 4WD flat-tray vehicle for Joint Venture vehicle R69, which was purchased in 1977 and is nearing the point of becoming uneconomic.

4.1.11 Indirect Charges

An indirect or overhead charge of 6.5% is levied on the following cost centres: salaries and wages, burden charges, Mount Lyell laboratory analytical costs, materials, and equipment and facilities (in accordance with Section 2, Subsection 11A of the Joint Venture Operations Accounting Procedure).

4.2 ACCOUNTING CLASSIFICATIONS

In order to conform with Mount Lyell's internal cost reporting system and to facilitate supervision and reporting on individual joint venture areas, the following accounting procedures and classifications have been adopted:

<u>Area</u>		<u>Responsibility Number (Prefix)</u>
Mt. Tyndall E.L. 9/66A		285
Sedgwick-Darwin E.L. 9/66B		290

<u>Cost Account</u>	<u>Cost Centre</u>	<u>Description</u>
<u>Suffix No.</u>		
100	LABOUR	Wages - ordinary
101		Wages - overtime
105		Salaries - ordinary
106		Salaries - overtime
191	BURDEN	Includes payroll tax, annual leave, public holidays, workers' compensation, long service leave, superannuation, sick and accident fund.
120	MATERIALS	Includes field operating expenses, consumables.
181	ACCESS	Includes contract services for track cutting, access road construction, site preparation, helicopter hire.
182	GEOPHYSICS	Contract services, consultants charges, equipment hire.
183	GEOCHEMISTRY	Geochemical and assay charges, consultants, petrographic and mineralogical services.