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2.12 EXPLORATION EXPENDITURE 1981-82 (J.G. Purvis)

Exploration expenditure on EL 9/66 during the 1981-82 year was \$627,725, comprising \$387,566 (62%) on the Mt. Tyndall area and \$240,159 (38%) on the Sedgwick-Darwin area.

The following table categorises the total expenditure:

EL 9/66 EXPLORATION EXPENDITURE 1981-82

	<u>Expenditure</u>	<u>%</u>	<u>Budget</u>
1. Salaries and Wages	\$ 161,872	25.8	147,280
2. Burden Charges	40,995	6.5	62,599
3. Materials	36,408	5.8	38,000
4. Access	101,145	16.1	71,890
5. Geophysics	115,881	18.5	85,640
6. Geochemistry	30,424	4.8	27,906
7. Diamond Drilling	89,894	14.3	108,500
8. General Costs	10,831	1.7	10,831
9. Equipment & Facilities	11,209	1.8	13,852
10. Capital Items	13,540	2.2	18,200
11. Indirect Charges	15,526	2.5	18,918
TOTALS	<u>627,725</u>	<u>100</u>	<u>603,616</u>

Expenditure by the joint venture partners on EL 9/66 during 1981-82 was as follows:

Getty Oil	\$251,090	(40.0%)
Mt. Lyell	\$260,365	(41.5%)
C.G.F.A.	\$116,270	(18.5%)

Expenditure on EL 9/66 from 5th February 1967 to 30th June 1982, totals \$3,793,052.