

## 6. EXPLORATION BUDGET 1982-83, E.L. 9/66 (J.G. Purvis)

### 6.1 Budget Estimates and Comments

The budget estimate is \$619,065. Goldfields share is \$371,439 (60%) and Getty's \$247,626 (40%). The estimated breakdown of costs by quarters is given in Table 27, and a monthly breakdown is shown in Table 28.

#### Salaries

Three staff geologists will be employed on the project, essentially full-time. The geologists will be supported by a staff Technical Assistant, and a student during the summer months.

#### Burden Charges

A flat charge of 30% has been made against salaries and overtime. This figure has been applied to all Goldfields operations based out of the new Burnie office. The burden charges cover annual leave, statutory holidays, long service leave, superannuation, payroll tax and workers compensation.

#### Materials

The estimated cost of materials (\$34,000) is the same as for the 1981-82 year. No new field camps will be set up this year, and the costs for core trays and racks has been included in the drilling meterage rate.

#### Access

The allocation of \$72,900 includes sufficient helicopter time (70 hrs) for 800m of helicopter-supported drilling if necessary. The most likely areas for this requirement are Henty Fault Zone and/or Huxley. The helicopter cost at \$550/hr is based on sharing the helicopter with other Goldfields Exploration projects under a long term charter agreement.

Also included is 65km of gridding, 55km at Huxley, and bulldozer hire for assisting ground supported diamond drilling.

#### Geophysics

Total geophysical estimates of \$102,500 include payments to contractors for surface and downhole I.P. and E.M. surveys. Production and cost rates are based either on past experience at Mount Lyell or estimates provided by the consultant geophysicist Dr. J. Bishop. \$18,800 has been allocated for Dr. Bishop's time during the year.

#### Geochemistry

The allocation is \$32,000. The Mount Lyell laboratory will continue to do all the routine assaying of joint venture samples. The sample charges quoted are based on the charges to apply for 1982-83 plus a 30% overhead charge to cover Mount Lyell administration costs. A margin has also been included for the usage of other laboratories.

#### Diamond Drilling

3200m in approximately 14 holes is planned at a contractor cost of \$224,000. The meterage rate of \$70/m is calculated on recent Mount Lyell and Renison experience, and is based on the expectation that a long-term contract will be negotiated with one contractor, and the rig shared with other Goldfields exploration projects in Tasmania. The meterage rate includes the cost of core trays and racks.