

- 23 -

FED 22; length 230.5m
dip 74°
bearing ~012 AMG

Having confirmed the existence of sulphide and tin mineralisation at near surface levels, FED 22 was designed to test the depth extension of the mineralisation 100m below surface (approximately 60m beneath the intersections in FED 20 and FED 21). The target was the "leg" of the "inverted gumboot" (figure 4). The hole intersected a number of moderately to strongly altered zones, none of which were significantly mineralised.

FED 23; length 232.8m
dip 40°
bearing ~045 AMG

FED 23 was designed to intersect the depth extension of mineralisation (recorded in FED 20 and FED 21) 40m east of the intended intersection point of FED 22 and at a slightly higher R.L. approximately 100m below surface (figure 4). The hole deviated from the initial bearing of 036 AMG to 052 AMG and missed the target point by approximately 20 metres. The core contains a number of sections of weakly to moderately altered sericitised and chloritised granite and some greisen bands down to 110m. Below this level the hole encountered mostly fresh granite.

All holes were drilled before collar positions were located accurately by survey. With the exception of FED 21 collar, all were within 0.5m of the expected position. FED 21's collar was found to be some 20m north of its expected position. Planning of bearings and dips of FED 22 and 23 was based on this expected position and better use of