

Petrography:

Thirteen unweathered rock samples were collected from the Colebrook Mine area and submitted for petrography.

Geophysics - Magnetics:

A small ground magnetometer survey was completed in the Olympic-Athenic area. Anomalies defined by this survey and an anomaly in the Colebrook Mine area were the subjects of detailed interpretations.

Drilling:

Four drilling targets were proposed using magnetic interpretations supported by other geophysical, geochemical and geological information. These were:-

Hole 1 - A 450m drill hole to test for deep mineral zonation beneath the Colebrook Mine. This hole was not drilled.

Holes 2, 3 and 4 - Approximately 150m drill holes in the Olympic-Athenic area. Details are summarised below.

Drill Hole Summary Table

| Hole No. | Azimuth (AMG) | Dip | Final Depth | Nature of Target | Anticipated Target Depth |
|----------|---------------|-----|-------------|--|--------------------------|
| CHP 236 | 290 | 48° | 119m | Magnetic body. | 60 - 90m |
| CHP 237 | 270 | 59° | 122m | Magnetic body east of Serpentinities. | 80 - 110m |
| CHP 238 | 090 | 45° | 230m | Series of magnetic and conductive veins. | 70 - 150m |

Grind and split sampling of the core has commenced, magnetic susceptibility readings have been taken every 20cm and the core has been geologically logged. Hole CHP 237 was cased with 40mm PVC piping to 53m and hole CHP 238 was cased to 230m. Hole CHP 236 is probably still open to 119m because NQ casing was left in the rubbly upper part of this hole. Casing with PVC will be completed when material is available.