

#### SUMMARY AND CONCLUSIONS

Exploration Licence 15/76 was granted to CSR for the period of six months from August 1976 with further six month renewals subject to Mines Department approval. Amoco negotiated a joint venture with CSR to farm into a 58 square kilometer portion of EL 15/76 embracing the remainder of the prospective Gordon Limestone sequence to the east and southeast of Amoco's EL 4/78. The tenement embraces potential shale or carbonate hosted, basemetal prospects.

Exploration as distinct from prospecting for basemetals in the areas appears to have been non existent until the late 1940's when Zeehan Explorations commenced a program of assessment on the Mariposa prospect. Eight holes were drilled outlining a resource of approximately 500,000 tonnes assaying 9.2% lead, 1.7% zinc, 4.7oz silver. The mineralized zone is open both to the north and