

- 25 -

The survey consisted of 98 km flown in an east-west direction over an area east of Zeehan, Tasmania.

The resistivity map shows background values in excess of 100 ohm-m. A large resistivity low dominates the north part of the map with values as low as 5 ohm-m. This zone has a bedrock source and contains most of the EM anomalies. The magnetic map shows a correlation with the major resistivity low.

The EM map identifies a number of bedrock conductors:

Anomaly 1A

This grade 5 anomaly has a correlating 100 nT magnetic anomaly. It has the appearance of a thin bedrock conductor dipping to the east.

Anomaly 1B-7xA

This conductor has grades 3 and 4 responses on the northern two lines and x-type responses on the southern five lines. On the northern two lines, it has the appearance of a thin bedrock conductor dipping to the east but occurring within a zone of